

VOTE OF THANKS

(by Shri B. M. Misra, Officer-in-Charge, DEPR at RBI's Second International Research Conference on February 2, 2012)

Respected Governors, Deputy Governors, other distinguished guests and friends,

I have the customary job of offering the vote of thanks. This Conference has emerged as a flagship event for Reserve Bank of India. The success of a great event like this comes from the wholehearted support of many people.

Let me mention though, that this conference would not have taken the shape it took but for the keen personal interest taken by our esteemed Governor, Dr. Duvvuri Subbarao. Amidst his pressing job requirements, he frequently interacted with the organizing team and provided us with several ideas right from the conceptualization to the conclusion stage. The international research conference was initiated due to his vision for RBI emerging as a leading knowledge institution. We convey our sincere thanks and gratitude to Governor Dr. Subbarao. All of us in the DEPR team are very grateful to you Sir, for your invaluable presence and significant contributions to the last two days' proceedings.

Deputy Governor Dr. Subir Gokarn has been a source of strength and guidance behind the organization of this Conference and closely monitored all the arrangements. Thank you Sir, for all the support. We express our sincere thanks to the Executive Director Mr. Deepak Mohanty for his able guidance and encouragement in organizing the event and for summing up the proceedings of the event lucidly.

Our Deputy Governors Dr. K.C. Chakrabarty, Mr. Anand Sinha and Mr. Harun Rashid Khan have always been with us guiding the process from the concept phase. We are grateful to you Sirs.

I thank all the Contributors of the Papers for the rich presentations at the Conference. Most of the contributors had forwarded the Papers within the stipulated

time frames. I put on record our deep appreciation for the Chairmen, Co-chairpersons and Discussants for their very valuable contributions in making the Conference intellectually stimulating.

My sincere thanks to all the Governors, who despite their hardcore official commitments, joined us and made the Panel Discussions very lively and eventful. Special thanks to Mr. Martin Wolf, who despite his busy schedule, spontaneously accepted our invitation to join us and very ably moderated and summed up the Panel Discussions.

The response for participation in this Conference has been indeed overwhelming. We have among our midst many senior dignitaries from central banks, multilateral institutions, academics, commercial banks, consulates and many other institutions and colleagues from the Reserve Bank of India. My sincere thanks to all the participants, for their gracious presence and active participation in the conference.

The preparatory work for organizing this Conference started a few months back and involved the commitment, collaboration, co-operation and goodwill of numerous individuals within and outside the Reserve Bank of India. We have been fortunate enough to be backed by a team of very motivated and dedicated colleagues from the Department of Economic and Policy Research who have worked very hard. I express my deep sense of appreciation for their support in organizing this Conference. A special acknowledgement for the efforts of Mrs. Mohua Roy, Dr. Mridul Sagar, Mr. Sitikanth Pattanaik, Mr. Arunachalramanan, Mrs. Gunjeet Kaur, Mrs. Rekha Misra, Dr. Himansu Joshi, Mr. Somnath Chatterjee and Mr. Rajan Goyal. I thank Indrani Manna and S Subhadhra, young officers in the Department, for compering.

Several Departments of the Reserve Bank of India collaborated and assisted us at various stages of the conduct of this event. In particular, Mr. J.B. Bhorla, Regional Director, Mumbai Office, Mrs. Grace Koshy, Secretary and Chief General Manager, Ms.

Alpana Killawala, Chief General Manager, Department of Communication, and Protocol & Security Officers have been of great help to us. Our sincere thanks to all of them.

We owe special gratitude to the officials of the Ministry of Finance, Ministry of External Affairs, Ministry of Home Affairs, Government of India and Government of Maharashtra and Mumbai Police Department for providing us mandatory clearances and as well as impregnable security cover.

The Management and staff of Hotel Taj Mahal Palace deserve our special thanks for the venue and related supports. I would like to thank the members of the media for enthusiastically covering the event. We are thankful to all agencies and individuals who have been associated with the conference.

Ladies and Gentlemen, this conference has been a great source of learning and knowledge. There is no end to learning and knowledge acquisition process. Till we meet again, good bye to all. I hope you all had a nice time in Mumbai and wish you all a pleasant and safe journey back home.

THANK YOU ALL.