

## **Scholarship Scheme for Faculty Members from Academic Institutions: 2018**

The Reserve Bank of India invites application as per prescribed format from full-time faculty members, teaching economics or finance in any University Grants Commission (UGC) or All India Council for Technical Education (AICTE) recognised Universities/Colleges in India to undertake short term research in the areas of monetary and financial economics, banking, real sector issues and other areas of interest to the Reserve Bank.

### **Objectives:**

- (i) To increase awareness about the activities of the Reserve Bank among faculty members and student community; and
- (ii) To provide exposure to faculty members teaching economics and/or finance in different areas/activities of operations in the Reserve Bank.

**Number of scholarships:** A maximum of five.

**Selection Procedure:** The candidates will be shortlisted on the basis of the (a) research proposal of not more than 1000 words, (b) curriculum vitae and (c) interview by a selection panel.

**Duration of Project:** Three months, commencing August 1, 2018.

**Last date for application:** May 31, 2018.

## **Scholarship Scheme for Faculty Members from Academic Institutions: 2018**

Applications are invited by **Reserve Bank of India (RBI)** for **Scholarship Scheme for Faculty Members from Academic Institutions**. The scholarship scheme for faculty members aims at bringing on board scholars, who would be able to undertake and pursue critical projects successfully and thereby contribute to the Reserve Bank's research universe. The Reserve Bank of India invites full-time faculty members teaching economics or finance in any UGC or AICTE recognised Universities/ Colleges in India to undertake **short-term research in the areas of monetary and financial economics, banking, real sector issues and other areas of interest to the Reserve Bank**.

### **1. Objectives**

The broad objectives of the scheme are:

- (i) To increase awareness about the activities of the Bank amongst faculty members and student community; and
- (ii) To provide exposure to faculty members teaching economics and/or finance in different areas/activities of operations in the Reserve Bank.

### **2. Eligibility**

The eligibility criteria for the scheme are as follows:

- (i) Full-time faculty teaching economics and/or finance in any UGC-recognised Universities/Colleges in India.
- (ii) Indian nationals.
- (iii) Age below 55 years.

### **3. Schedule of the Scheme**

1. The application, complete in all respect, should reach the Bank latest by May 31, 2018.
2. Commencement of the scholarship scheme would be from August 1, 2018.

### **4. Selection Procedure**

The applicants need to send a research proposal of not more than 1000 words and detailed curriculum vitae along with the duly filled in application form. The candidates will be shortlisted on the basis of the research proposal and curriculum vitae. The shortlisted candidates will then be interviewed by a selection panel. The candidates found suitable would be invited to undertake research on the theme decided by the Reserve Bank.

**P.S.:** Incomplete application/application received after the due date will not be considered for shortlisting.

## **5. Theme**

The exact theme of the research for the scholars will be decided by RBI based on the research proposals submitted by the respective candidates.

## **6. Submission of Application**

The application in hard copy may be forwarded to 'The Director, Development Research Group, Department of Economic and Policy Research, 7<sup>th</sup> Floor, Central Office Building, Reserve Bank of India, Fort, Mumbai - 400 001'. The application should be sent along with detailed curriculum vitae and the research proposal.

The soft version of application (in addition to hard copy) and/or any queries related to the scheme may be sent to [email](#).

## **7. Number of Scholarship**

A maximum of five scholarships would be considered for 2018. The Reserve Bank, at its discretion, may vary the number of scholarships for any year.

## **8. Duration of the Project**

The duration of the project is maximum three months.

## **9. Location of the Scheme**

The scheme would be mainly operational at Central Office Departments of RBI, Mumbai. In certain cases, the Reserve Bank may ask the selected candidate to conduct research at select Regional Offices of RBI also. However, Bank may provide the option to the candidates to work from their institution for the Study during the period of 2 to 3 months.

## **10. Facilities**

The major facilities that will be made available to the selected scholar would include:

- (i) Restricted economy class domestic airfare ticket during visits to RBI Central Office, Mumbai from place of residence/work in India.
- (ii) Monthly allowance of ₹ 25,000/- (Rupees twenty five thousand only) to be paid for the duration of the project (not more than three months).
- (iii) In addition to the monthly remuneration, on completion of the Project/ Research paper and on acceptance of the same by RBI, payment of ₹1 lakh as honorarium would be made.

**Note:** No accommodation or allowance for accommodation will be provided during the period of scholarship.

## **11. Responsibilities**

The selected scholar will have the following responsibilities:

- (i) The scholar would be required to submit a research paper/project report that contributes to RBI research activities.
- (ii) The scholar should make a presentation of his/her work in a Seminar at Reserve Bank, Mumbai.
- (iii) The scholar, if he/she desires to publish his/her research work elsewhere, may do so with prior permission of the Reserve Bank.

## **12. Guidelines for publishing the research paper outside RBI**

After completion of the project and subsequent submission of the final report, if the scholar desires to publish the study outside RBI, the following guidelines are to be followed by the scholar –

- (i) The paper should be published with the disclaimer that- *“the views expressed in the study/paper are solely of the author and not of Reserve Bank of India”*.
- (ii) In case the scholar wants to acknowledge any names from Reserve Bank of India, it may be done only after seeking prior permission.
- (iii) The scholar may mention that the project was undertaken as a part of the ‘RBI Scholarship Scheme for Faculty Members of Academic Institutions 2018’.
- (iv) The said study should **not** be considered as a **‘RBI funded project’**.



| 3. JOB DESCRIPTION  |                        |
|---|------------------------|
| Name of the Institution   |                        |
| Current Status/<br>Research Position at<br>Institution  |                        |
| Research interests  |                        |
| List of three most<br>relevant publications<br>(if any)   | 1.<br><br>2.<br><br>3. |
| <b>Note:</b> Please enclose an official letter from your university/college bearing the official university/college stamp verifying your status at the time of application. |                        |

| 4. List of All Publications/Work-in-Progress |                     |
|--|---------------------|
| Publications/Work-in-progress                | Name of the Journal |
|  |                     |