



# RESERVE BANK OF INDIA BULLETIN

## WEEKLY STATISTICAL SUPPLEMENT

Vol. 39

APRIL 5, 2024

No. 14

### 1. Reserve Bank of India - Liabilities and Assets \*

(₹ Crore)

Item	2023		2024			Variation	
	Mar. 31		Mar. 22	Mar. 29	Week	Year	
	1		2	3	4	5	
<b>1 Notes Issued</b>	<b>3348245</b>		<b>3486888</b>	<b>3482344</b>		<b>-4544</b>	<b>134100</b>
1.1 Notes in Circulation	3348235		3486876	3482333		-4542	134098
1.2 Notes held in Banking Department	9		12	11		-2	1
<b>2 Deposits</b>							
2.1 Central Government	5001		101	101		0	-4900
2.2 Market Stabilisation Scheme							
2.3 State Governments	42		42	42		0	0
2.4 Scheduled Commercial Banks	868940		931483	1008618		77135	139678
2.5 Scheduled State Co-operative Banks	8100		8516	10092		1575	1992
2.6 Other Banks	53437		53823	55137		1314	1699
2.7 Others	418697		724738	708343		-16395	289646
3 Other Liabilities	1642294		1790642	1804747		14105	162453
<b>TOTAL LIABILITIES/ASSETS</b>	<b>6344756</b>		<b>6996233</b>	<b>7069424</b>		<b>73191</b>	<b>724668</b>
1 Foreign Currency Assets	4216195		4779664	4799293		19629	583098
2 Gold	371500		429410	435024		5614	63524
3 Rupee Securities (including Treasury Bills)	1406423		1360996	1363361		2365	-43062
<b>4 Loans and Advances</b>							
4.1 Central Government	48677		0	0		0	-48677
4.2 State Governments	792		13251	2300		-10952	1508
4.3 NABARD	0		0	0		0	0
4.4 Scheduled Commercial Banks	112731		222716	266021		43305	153290
4.5 Scheduled State Co-op.Banks	0		0	0		0	0
4.6 Industrial Development Bank of India	-		-	-		-	-
4.7 Export-Import Bank of India	-		-	-		-	-
4.8 Others	126613		166985	175047		8062	48434
<b>5 Bills Purchased and Discounted</b>							
5.1 Commercial	-		-	-		-	-
5.2 Treasury	-		-	-		-	-
6 Investments	2064		2064	2064		0	0
7 Other Assets	59762		21148	26314		5166	-33448

\* Data are provisional; difference, if any, is due to rounding off.

### 2. Foreign Exchange Reserves\*

Item	As on March 29, 2024		Variation over					
			Week		End-March 2023		Year	
	₹ Cr.	US\$ Mn.	₹ Cr.	US\$ Mn.	₹ Cr.	US\$ Mn.	₹ Cr.	US\$ Mn.
	1	2	3	4	5	6	7	8
<b>1 Total Reserves</b>	<b>5384281</b>	<b>645583</b>	<b>24673</b>	<b>2951</b>	<b>630017</b>	<b>67133</b>	<b>630017</b>	<b>67133</b>
1.1 Foreign Currency Assets #	4759071	570618	19679	2354	569939	60926	569939	60926
1.2 Gold	435024	52160	5614	673	63524	6960	63524	6960
1.3 SDRs	151335	18145	-611	-73	171	-247	171	-247
1.4 Reserve Position in the IMF	38851	4660	-9	-2	-3618	-506	-3618	-506

\* Difference, if any, is due to rounding off.

# Excludes (a) SDR holdings of the Reserve Bank, as they are included under the SDR holdings; (b) investment in bonds issued by IIFC (UK); and (c) amounts lent under the SAARC and ACU currency swap arrangements.

### 3. Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Amount in ₹ Crore)

Average daily cash reserve requirement (CRR) for the fortnight ending April 5, 2024 = ₹ 949820 Crore	2024													
	Mar. 23	Mar. 24	Mar. 25	Mar. 26	Mar. 27	Mar. 28	Mar. 29	Mar. 30	Mar. 31	Apr. 1	Apr. 2	Apr. 3	Apr. 4	Apr. 5
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Actual Cash Balance with RBI	926180	924124	951548	925830	921667	998126	1008618							
"Cash Balance as per cent of average daily CRR"	97.5	97.3	100.2	97.5	97.0	105.1	106.2							

## 4. Scheduled Commercial Banks - Business in India

(₹ Crore)

Item	Outstanding as on Mar. 22, 2024	Variation over				
		Fortnight	Financial year so far		Year-on-Year	
			2022-23	2023-24	2023	2024
1	2	3	4	5	6	
<b>1 Liabilities to the Banking System</b>						
1.1 Demand and Time Deposits from Banks	294471	869	35550	68352	35550	68352
1.2 Borrowings from Banks	185863	5428	28882	118664	28882	118664
1.3 Other Demand and Time Liabilities	72452	544	28762	13928	28762	13928
<b>2 Liabilities to Others</b>						
2.1 Aggregate Deposits	20475254 (20367011)	55172	1578601	2431340 (2323098)	1578601	2431340 (2323098)
2.1a Growth (Per cent)		0.3	9.6	13.5 (12.9)	9.6	13.5 (12.9)
2.1.1 Demand	2443857	69307	107684	263426	107684	263426
2.1.2 Time	18031397	-14135	1470917	2167914	1470917	2167914
2.2 Borrowings	774509	11642	170735	329180	170735	329180
2.3 Other Demand and Time Liabilities	937631	-10050	148803	147980	148803	147980
<b>3. Borrowings from Reserve Bank</b>	<b>222716</b>	<b>133299</b>	<b>70785</b>	<b>57631</b>	<b>70785</b>	<b>57631</b>
<b>4 Cash in Hand and Balances with Reserve Bank</b>	<b>1020916</b>	<b>20852</b>	<b>130807</b>	<b>120746</b>	<b>130807</b>	<b>120746</b>
4.1 Cash in hand	89433	-8773	4337	-829	4337	-829
4.2 Balances with Reserve Bank	931483	29625	126470	121575	126470	121575
<b>5 Assets with the Banking System</b>						
5.1 Balances with Other Banks	196955	-1613	29182	3532	29182	3532
5.2 Money at Call and Short Notice	12355	-1615	17882	-12509	17882	-12509
5.3 Advances to Banks	48368	1331	5383	7184	5383	7184
5.4 Other Assets	115434	8716	30517	48304	30517	48304
<b>6 Investments</b>	<b>6105679</b> <b>(6014124)</b>	<b>975</b>	<b>686200</b>	<b>690531</b> <b>(598976)</b>	<b>686200</b>	<b>690531</b> <b>(598976)</b>
6.1a Growth (Per cent)		-	14.5	12.8 (11.1)	14.5	12.8 (11.1)
6.1 Government Securities	6104731	828	686143	690409	686143	690409
6.2 Other Approved Securities	949	147	58	122	58	122
<b>7 Bank Credit</b>	<b>16434662</b> <b>(15903976)</b>	<b>121103</b>	<b>1783921</b>	<b>2759427</b> <b>(2228740)</b>	<b>1783921</b>	<b>2759427</b> <b>(2228740)</b>
7.1a Growth (Per cent)		0.7	15.0	20.2 (16.3)	15.0	20.2 (16.3)
7a.1 Food Credit	23081	-8623	-35105	3175	-35105	3175
7a.2 Non-food credit	16411581	129726	1819026	2756252	1819026	2756252
7b.1 Loans, Cash credit and Overdrafts	16134350	105554	1773570	2709443	1773570	2709443
7b.2 Inland Bills - Purchased	60467	5534	3380	21032	3380	21032
7b.3 Discounted	197354	6691	8699	34444	8699	34444
7b.4 Foreign Bills - Purchased	17685	1271	388	-1860	388	-1860
7b.5 Discounted	24806	2054	-2115	-3633	-2115	-3633

1. Data since July 14, 2023 include the impact of the merger of a non-bank with a bank.

2. Figures in parentheses exclude the impact of the merger.

3. '-': Nil/Negligible.

## 5. Ratios and Rates

(Per cent)

Item/Week Ended	2023		2024			
	Mar. 31	Mar. 1	Mar. 8	Mar. 15	Mar. 22	Mar. 29
	1	2	3	4	5	6
<b>Ratios</b>						
Cash Reserve Ratio	4.50	4.50	4.50	4.50	4.50	4.50
Statutory Liquidity Ratio	18.00	18.00	18.00	18.00	18.00	18.00
Cash-Deposit Ratio	..	..	4.92 (4.90)	..	5.01 (4.99)	..
Credit-Deposit Ratio	..	..	77.71 (79.89)	..	78.09 (80.27)	..
Incremental Credit-Deposit Ratio	..	..	92.97 (111.03)	..	95.94 (113.49)	..
Investment-Deposit Ratio	..	..	29.61 (29.90)	..	29.53 (29.82)	..
Incremental Investment-Deposit Ratio	..	..	26.39 (29.02)	..	25.78 (28.40)	..
<b>Rates</b>						
Policy Repo Rate	6.50	6.50	6.50	6.50	6.50	6.50
Fixed Reverse Repo Rate	3.35	3.35	3.35	3.35	3.35	3.35
Standing Deposit Facility (SDF) Rate *	6.25	6.25	6.25	6.25	6.25	6.25
Marginal Standing Facility (MSF) Rate	6.75	6.75	6.75	6.75	6.75	6.75
Bank Rate	6.75	6.75	6.75	6.75	6.75	6.75
Base Rate	8.65/10.10	9.10/10.25	9.10/10.25	9.10/10.25	9.10/10.25	9.10/10.25
MCLR (Overnight)	7.50/8.50	8.00/8.60	8.00/8.60	8.00/8.60	8.00/8.60	8.00/8.60
Term Deposit Rate >1 Year	6.00/7.25	6.50/7.25	6.50/7.25	6.50/7.25	6.50/7.25	6.50/7.25
Savings Deposit Rate	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00
Call Money Rate (Weighted Average)	6.78	6.61	6.47	6.52	6.58	6.85
91-Day Treasury Bill (Primary) Yield	..	6.96	6.90	6.88	6.88	7.01
182-Day Treasury Bill (Primary) Yield	7.28	7.17	7.15	7.14	7.12	7.14
364-Day Treasury Bill (Primary) Yield	7.31	7.12	7.10	7.09	7.08	7.08
10-Year G-Sec Par Yield (FBIL)	7.31	7.06	7.02	7.08	7.11	7.07
<b>Reference Rate and Forward Premia<sup>@</sup></b>						
INR-US\$ Spot Rate (₹ Per Foreign Currency)	82.22	82.87	82.78	82.89	83.35	83.37
INR-Euro Spot Rate (₹ Per Foreign Currency)	89.61	89.58	90.23	90.17	90.26	90.22
Forward Premia of US\$ 1-month	2.41	1.51	1.03	1.13	0.91	1.00
3-month	2.19	1.39	1.20	1.16	1.08	1.11
6-month	2.31	1.42	1.33	1.31	1.26	1.31

\*As per Press Release No. 2022-2023/41 dated April 08, 2022.

<sup>@</sup> Financial Benchmarks India Private Limited (FBIL) has taken over from RBI, the computation and dissemination of reference rate for spot USD/INR and exchange rate of other major currencies with effect from July 10, 2018. Data on forward premia are sourced from FBIL with effect from October 13, 2023.

Figures in parentheses include the impact of merger of a non-bank with a bank.

## 6. Money Stock: Components and Sources

(₹ Crore)

Item	Outstanding as on		Variation over									
	2023	2024	Fortnight		Financial Year so far				Year-on-Year			
					2022-23		2023-24		2023		2024	
	Mar. 31	Mar. 22	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	
<b>M3</b>	22343760	24830318 (24938561)	93316 (91064)	0.4 (0.4)	1839498	9.0	2486558 (2594801)	11.1 (11.6)	1843630	9.0	2497092 (2605334)	11.2 (11.7)
<b>1 Components (1.1+1.2+1.3+1.4)</b>												
1.1 Currency with the Public	3276436	3418663	36071	1.1	242645	8.0	142227	4.3	240712	7.9	140329	4.3
1.2 Demand Deposits with Banks	2320598	2586892	67742	2.7	107606	4.9	266295	11.5	107606	4.9	266295	11.5
1.3 Time Deposits with Banks	16668966	18739941 (18848184)	-11767 (-14019)	-0.1 (-0.1)	1482361	9.8	2070976 (2179218)	12.4 (13.1)	1482361	9.8	2070976 (2179218)	12.4 (13.1)
1.4 'Other' Deposits with Reserve Bank	77761	84822	1270	1.5	6886	11.8	7061	9.1	12951	24.7	19492	29.8
<b>2 Sources (2.1+2.2+2.3+2.4-2.5)</b>												
2.1 Net Bank Credit to Government	7165533	7312318 (7403874)	-137736 (-137896)	-1.8 (-1.8)	438429	6.8	146786 (238341)	2.0 (3.3)	711847	11.5	396260 (487816)	5.7 (7.1)
2.1.1 Reserve Bank	1451126	994394	-139878		-248946		-456731		24472		-207257	
2.1.2 Other Banks	5714407	6317924 (6409479)	2141 (1982)	0.0 (0.0)	687374	13.7	603517 (695072)	10.6 (12.2)	687374	13.7	603517 (695072)	10.6 (12.2)
2.2 Bank Credit to Commercial Sector	14429636	16672109 (17202795)	130524 (129280)	0.8 (0.8)	1806963	14.3	2242473 (2773159)	15.5 (19.2)	1813441	14.4	2248626 (2779312)	15.6 (19.3)
2.2.1 Reserve Bank	26549	11871	471		3826		-14678		10304		-8525	
2.2.2 Other Banks	14403087	16660237 (17190924)	130053 (128809)	0.8 (0.8)	1803137	14.3	2257150 (2787837)	15.7 (19.4)	1803137	14.3	2257150 (2787837)	15.7 (19.4)
2.3 Net Foreign Exchange Assets of Banking Sector	4911766	5484515	92662	1.7	77028	1.6	572750	11.7	-31992	-0.6	553425	11.2
2.4 Government's Currency Liabilities to the Public	30285	33198	0	0	1994	7.1	2912	9.6	1994	7.1	3191	10.6
2.5 Banking Sector's Net Non-Monetary Liabilities	4193459	4671822 (5185821)	-7866 (-7019)	-0.2 (-0.1)	484915	13.9	478362 (992362)	11.4 (23.7)	651660	19.7	704410 (1218410)	17.8 (30.7)
2.5.1 Net Non-Monetary Liabilities of RBI	1587565	1774674	18344	1.0	303860	23.2	187109	11.8	265400	19.7	162314	10.1

Note: Figures in parentheses include the impact of merger of a non-bank with a bank.

## 7. Reserve Money: Components and Sources

(₹ Crore)

Item	Outstanding as on		Variation over									
	2023	2024	Week		Financial Year so far				Year-on-Year			
					2022-23		2023-24		2023		2024	
	Mar. 31	Mar. 29	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	
<b>Reserve Money</b>	4386759	4682114	83396	1.81	317872	7.8	295355	6.7	389617	9.7	295355	6.7
<b>1 Components (1.1+1.2+1.3)</b>												
1.1 Currency in Circulation	3378521	3515531	-4542	-0.13	244804	7.8	137010	4.1	244804	7.8	137010	4.1
1.2 Bankers' Deposits with RBI	930477	1073846	80024	8.1	53751	6.1	143369	15.4	127757	15.9	143369	15.4
1.3 'Other' Deposits with RBI	77761	92737	7914	9.3	19317	33.1	14975	19.3	17055	28.1	14975	19.3
<b>2 Sources (2.1+2.2+2.3+2.4-2.5)</b>												
2.1 Net RBI Credit to Government	1451126	1134602	140208		529		-316524		-8573		-316524	
2.1.1 Net RBI Credit to Centre	1450376	1132345	151159		1404		-318031		-6981		-318031	
2.2 RBI Credit to Banks & Commercial Sector	-94443	64339	-75098		449259		158782		530204		158782	
2.2.1 RBI's Net Claims on Banks	-120992	49882	-77684		439280		170874		520225		170874	
2.3 Net Foreign Exchange Assets of RBI	4587355	5233764	27402	0.5	144876	3.3	646409	14.1	151048	3.4	646409	14.1
2.4 Government's Currency Liabilities to the Public	30285	33198			2272	8.1	2912	9.6	2272	8.1	2912	9.6
2.5 Net Non-Monetary Liabilities of RBI	1587565	1783789	9115	0.5	279065	21.3	196224	12.4	285335	21.9	196224	12.4

## 8. Liquidity Operations by RBI

(₹ Crore)

Date	Liquidity Adjustment Facility						Standing Liquidity Facilities	OMO (Outright)		Net Injection (+)/ Absorption (-) (1+3+5+7+9-2-4-6-8)
	Repo	Reverse Repo	Variable Rate Repo	Variable Rate Reverse Repo	MSF	SDF		Sale	Purchase	
	1	2	3	4	5	6	7	8	9	10
Mar. 25, 2024	-	-	-	-	4875	76217	-	-	-	-71342
Mar. 26, 2024	-	-	100003	-	18316	114966	-	-	-	3353
Mar. 27, 2024	-	-	75002	-	31743	107677	-	-	-	-932
Mar. 28, 2024	-	-	-	-	142104	185423	-452	-	-	-43771
Mar. 29, 2024	-	-	-	-	58851	198001	-	-	-	-139150
Mar. 30, 2024	-	-	-	-	71826	254885	-	-	-	-183059
Mar. 31, 2024	-	-	-	-	65512	241763	-	-	-	-176251

SDF: Standing Deposit Facility; MSF: Marginal Standing Facility.

**9. Major Price Indices**

Item	2023		2024		Percentage Variation of Current Month		
	Jan.	Feb.	Jan.	Feb.	Over Previous Month	Over March	Year-on-Year
	1	2	3	4	5	6	7
<b>1 Consumer Price Index (2012=100)</b>	<b>176.5</b>	<b>176.8</b>	<b>185.5</b>	<b>185.8</b>	<b>0.2</b>	<b>4.9</b>	<b>5.1</b>
1.1 Rural	177.8	177.9	187.3	187.4	0.1	5.3	5.3
1.2 Urban	174.9	175.6	183.5	184.0	0.3	4.4	4.8
<b>2 Consumer Price Index for Industrial Workers (2016=100)</b>	<b>132.8</b>	<b>132.7</b>	<b>138.9</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>
<b>3 Wholesale Price Index (2011-12=100)</b>	<b>150.7</b>	<b>150.9</b>	<b>151.1</b>	<b>151.2</b>	<b>0.1</b>	<b>0.1</b>	<b>0.2</b>
3.1 Primary Articles	174.3	173.6	181.0	181.4	0.2	3.5	4.5
3.2 Fuel and Power	155.6	157.6	154.8	155.1	0.2	-0.8	-1.6
3.3 Manufactured Products	141.4	141.6	139.8	139.8	0.0	-1.1	-1.3

**10. Certificates of Deposit**

Fortnight ended	Amount Outstanding (₹ Crore)	During the Fortnight	
		Amount Issued (₹ Crore)	Rate of Interest (Per cent)
	1	2	3
Mar. 08, 2024	379575	60381	7.11 - 8.15
Mar. 22, 2024	375813	68973	7.06 - 8.16

**11. Commercial Paper**

Fortnight ended	Amount Outstanding (₹ Crore)	During the Fortnight	
		Amount Issued (₹ Crore)	Rate of Interest (Per cent)
	1	2	3
Mar. 15, 2024	406183	93686	7.09 - 13.92
Mar. 31, 2024	388559	57334	7.07 - 14.20

**12. Average Daily Turnover in Select Money Markets**

(₹ Crore)

Item	Week Ended		
	Mar. 31, 2023	Mar. 22, 2024	Mar. 29, 2024
	1	2	3
1 Call Money	23318	19460	18683
2 Notice/ Term Money	1645	2803	6594
3 Triparty Repo	673254	556798	634402
4 Market Repo	740470	579484	661720
5 Repo in Corporate Bond	2854	3460	2612

**13. Govt. of India: Treasury Bills Outstanding**

(₹ Crore)

As on March 29, 2024	Major Holders			Total
	Banks	Primary Dealers	State Govts.	
	1	2	3	4
91-day	18054	22676	5701	135101
182-day	84913	87779	4070	279074
364-day	91819	159085	41487	457487
CMB	-	-	-	-

**14. Market Borrowings by the Government of India and State Governments – Dated Securities**

(Face Value in ₹ Crore)

Item	Gross Amount Raised			Net Amount Raised		
	2023-24 (Up to Mar. 29, 2024)	2022-23 (Up to Mar. 31, 2023)	2022-23	2023-24 (Up to Mar. 29, 2024)	2022-23 (Up to Mar. 31, 2023)	2022-23
	1	2	3	4	5	6
1. Government of India	1543000	1421000	1421000	1102871	1108261	1108261
2. State Governments	1007058	758392	758392	726930	518829	518829

The concepts and methodologies for WSS are available in Handbook on WSS ([www.rbi.org.in/scripts/PublicationsView.aspx?id=15762](http://www.rbi.org.in/scripts/PublicationsView.aspx?id=15762)).Time series data are available at <https://dbie.rbi.org.in>

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