

CONTENTS

Monetary Policy Statement (April 3-5) 2024-25

Governor's Statement: April 5, 2024	1
Resolution of the Monetary Policy Committee (MPC) April 3 to 5, 2024	9
Statement on Developmental and Regulatory Policies	13
Monetary Policy Report – April 2024	15

Speeches

Evolution of Financial Markets in India: Charting the Future Shaktikanta Das	111
Welcome Address at the RBI@90 Commemoration Function Shaktikanta Das	119
The Indian Economy: Opportunities and Challenges Michael Debabrata Patra	121
Regulatory Insights into 2024 M. Rajeshwar Rao	127
Safe Banking Practices – Protecting the Young Swaminathan J.	133

Articles

State of the Economy	135
What Drives India's Services Exports?	183
Food and Fuel Prices: Second Round Effects on Headline Inflation in India	199
India's Foreign Exchange Reserves in High Volatility Episodes- An Empirical Assessment	209
Gauging Linguistic Complexity of Regulatory Communication: A Case Study for India	227
Off-site Monitoring System for Surveys (OMOSYS): A Geographic Information System (GIS) Based Approach for Quality Assurance	243

Current Statistics	257
---------------------------	------------

Recent Publications	311
----------------------------	------------