

No. 38: India's Overall Balance of Payments

(US\$ Million)

Item	Oct-Dec 2022			Oct-Dec 2023 (P)		
	Credit	Debit	Net	Credit	Debit	Net
	1	2	3	4	5	6
Overall Balance Of Payments (1+2+3)	403847	392778	11069	451389	445391	5998
1 Current Account (1.1+ 1.2)	227509	244341	-16832	235949	246468	-10519
1.1 Merchandise	105603	176940	-71337	106656	178259	-71603
1.2 Invisibles (1.2.1+1.2.2+1.2.3)	121906	67401	54505	129293	68209	61084
1.2.1 Services	83421	44708	38713	87787	42767	45020
1.2.1.1 Travel	8123	6910	1213	9850	7487	2363
1.2.1.2 Transportation	8758	9409	-652	6951	6457	494
1.2.1.3 Insurance	783	797	-13	811	856	-46
1.2.1.4 G.n.i.e.	185	282	-97	182	280	-98
1.2.1.5 Miscellaneous	65572	27310	38262	69993	27688	42306
1.2.1.5.1 Software Services	37599	4058	33541	41041	4774	36267
1.2.1.5.2 Business Services	21198	15125	6073	22647	14067	8581
1.2.1.5.3 Financial Services	1949	1292	657	2491	956	1535
1.2.1.5.4 Communication Services	842	329	514	701	397	303
1.2.2 Transfers	30867	2400	28467	31539	2237	29302
1.2.2.1 Official	58	232	-174	94	230	-135
1.2.2.2 Private	30809	2168	28641	31445	2007	29438
1.2.3 Income	7618	20293	-12675	9967	23205	-13238
1.2.3.1 Investment Income	5902	19426	-13525	7957	22329	-14372
1.2.3.2 Compensation of Employees	1716	867	850	2010	876	1134
2 Capital Account (2.1+2.2+2.3+2.4+2.5)	176339	147451	28887	215440	198081	17358
2.1 Foreign Investment (2.1.1+2.1.2)	95269	88629	6641	144372	128184	16189
2.1.1 Foreign Direct Investment	17018	14988	2030	18896	14719	4176
2.1.1.1 In India	16124	8796	7327	18330	9947	8382
2.1.1.1.1 Equity	10246	7932	2314	11912	8773	3139
2.1.1.1.2 Reinvested Earnings	5066	0	5066	5196	0	5196
2.1.1.1.3 Other Capital	811	865	-53	1222	1175	47
2.1.1.2 Abroad	895	6192	-5297	566	4772	-4206
2.1.1.2.1 Equity	895	3612	-2717	566	2271	-1705
2.1.1.2.2 Reinvested Earnings	0	1103	-1103	0	1345	-1345
2.1.1.2.3 Other Capital	0	1477	-1477	0	1156	-1156
2.1.2 Portfolio Investment	78251	73641	4611	125477	113465	12012
2.1.2.1 In India	77433	72916	4517	124485	112814	11671
2.1.2.1.1 FIIs	77433	72916	4517	124485	112814	11671
2.1.2.1.1.1 Equity	71477	65940	5537	108785	102117	6668
2.1.2.1.1.2 Debt	5956	6976	-1020	15701	10697	5003
2.1.2.1.2 ADR/GDRs	0	0	0	0	0	0
2.1.2.2 Abroad	818	724	93	991	651	341
2.2 Loans (2.2.1+2.2.2+2.2.3)	25543	24995	547	24641	28119	-3478
2.2.1 External Assistance	3088	1584	1504	4605	1401	3204
2.2.1.1 By India	8	22	-14	9	48	-40
2.2.1.2 To India	3080	1562	1518	4596	1353	3244
2.2.2 Commercial Borrowings	4710	7119	-2409	6575	10995	-4420
2.2.2.1 By India	439	316	123	2712	4503	-1791
2.2.2.2 To India	4272	6803	-2531	3863	6492	-2629
2.2.3 Short Term to India	17744	16292	1452	13461	15723	-2262
2.2.3.1 Buyers' credit & Suppliers' Credit >180 days	17744	15437	2307	12535	15723	-3188
2.2.3.2 Suppliers' Credit up to 180 days	0	855	-855	926	0	926
2.3 Banking Capital (2.3.1+2.3.2)	36230	21795	14435	40849	24492	16358
2.3.1 Commercial Banks	36230	21649	14580	40654	24492	16162
2.3.1.1 Assets	18145	6135	12009	16550	5276	11274
2.3.1.2 Liabilities	18085	15514	2571	24103	19215	4888
2.3.1.2.1 Non-Resident Deposits	16928	14359	2569	22381	18461	3921
2.3.2 Others	0	145	-145	196	0	196
2.4 Rupee Debt Service	0	1	-1	0	2	-2
2.5 Other Capital	19297	12033	7265	5577	17286	-11709
3 Errors & Omissions	0	986	-986	0	841	-841
4 Monetary Movements (4.1+ 4.2)	0	11069	-11069	0	5998	-5998
4.1 I.M.F.	0	0	0	0	0	0
4.2 Foreign Exchange Reserves (Increase - / Decrease +)	0	11069	-11069	0	5998	-5998

Note: P: Preliminary.