

## No. 39: India's Overall Balance of Payments

(₹ Crore)

Item	Oct-Dec 2022			Oct-Dec 2023 (P)		
	Credit	Debit	Net	Credit	Debit	Net
	1	2	3	4	5	6
<b>Overall Balance Of Payments (1+2+3)</b>	<b>3319825</b>	<b>3228834</b>	<b>90992</b>	<b>3758748</b>	<b>3708801</b>	<b>49947</b>
<b>1 Current Account (1.1+ 1.2)</b>	<b>1870236</b>	<b>2008604</b>	<b>-138368</b>	<b>1964766</b>	<b>2052357</b>	<b>-87591</b>
<b>1.1 Merchandise</b>	<b>868107</b>	<b>1454536</b>	<b>-586429</b>	<b>888131</b>	<b>1484372</b>	<b>-596242</b>
<b>1.2 Invisibles (1.2.1+1.2.2+1.2.3)</b>	<b>1002128</b>	<b>554068</b>	<b>448061</b>	<b>1076635</b>	<b>567985</b>	<b>508651</b>
1.2.1 Services	685765	367522	318243	731006	356123	374883
1.2.1.1 Travel	66776	56807	9970	82022	62341	19681
1.2.1.2 Transportation	71992	77348	-5356	57885	53767	4117
1.2.1.3 Insurance	6438	6548	-110	6750	7130	-380
1.2.1.4 G.n.i.e.	1520	2317	-797	1512	2328	-816
1.2.1.5 Miscellaneous	539038	224502	314536	582837	230556	352281
1.2.1.5.1 Software Services	309080	33356	275723	341751	39756	301995
1.2.1.5.2 Business Services	174257	124338	49919	188585	117135	71450
1.2.1.5.3 Financial Services	16021	10624	5397	20739	7958	12781
1.2.1.5.4 Communication Services	6924	2701	4223	5834	3309	2524
1.2.2 Transfers	253741	19726	234014	262631	18628	244002
1.2.2.1 Official	478	1907	-1429	785	1913	-1127
1.2.2.2 Private	253262	17819	235443	261845	16716	245130
1.2.3 Income	62623	166820	-104197	82999	193233	-110235
1.2.3.1 Investment Income	48514	159694	-111180	66258	185935	-119678
1.2.3.2 Compensation of Employees	14109	7126	6984	16741	7298	9443
<b>2 Capital Account (2.1+2.2+2.3+2.4+2.5)</b>	<b>1449590</b>	<b>1212123</b>	<b>237467</b>	<b>1793982</b>	<b>1649438</b>	<b>144544</b>
<b>2.1 Foreign Investment (2.1.1+2.1.2)</b>	<b>783160</b>	<b>728570</b>	<b>54589</b>	<b>1202200</b>	<b>1067396</b>	<b>134804</b>
2.1.1 Foreign Direct Investment	139897	123209	16688	157346	122568	34778
2.1.1.1 In India	132544	72310	60233	152632	82832	69800
2.1.1.1.1 Equity	84224	65203	19021	99189	73050	26139
2.1.1.1.2 Reinvested Earnings	41648	0	41648	43269	0	43269
2.1.1.1.3 Other Capital	6671	7107	-436	10175	9783	392
2.1.1.2 Abroad	7353	50898	-43545	4713	39735	-35022
2.1.1.2.1 Equity	7353	29691	-22337	4713	18909	-14196
2.1.1.2.2 Reinvested Earnings	0	9067	-9067	0	11199	-11199
2.1.1.2.3 Other Capital	0	12141	-12141	0	9628	-9628
2.1.2 Portfolio Investment	643263	605362	37901	1044854	944828	100026
2.1.2.1 In India	636539	599406	37133	1036599	939411	97188
2.1.2.1.1 FIIs	636539	599406	37133	1036599	939411	97188
2.1.2.1.1.1 Equity	587580	542060	45520	905860	850336	55523
2.1.2.1.1.2 Debt	48959	57346	-8387	130739	89075	41664
2.1.2.1.2 ADR/GDRs	0	0	0	0	0	0
2.1.2.2 Abroad	6723	5955	768	8255	5417	2838
<b>2.2 Loans (2.2.1+2.2.2+2.2.3)</b>	<b>209972</b>	<b>205473</b>	<b>4499</b>	<b>205189</b>	<b>234148</b>	<b>-28959</b>
2.2.1 External Assistance	25384	13021	12363	38345	11667	26679
2.2.1.1 By India	63	180	-117	72	404	-331
2.2.1.2 To India	25321	12841	12480	38273	11263	27010
2.2.2 Commercial Borrowings	38722	58523	-19800	54752	91553	-36802
2.2.2.1 By India	3608	2599	1010	22583	37494	-14911
2.2.2.2 To India	35114	55924	-20810	32168	54059	-21891
2.2.3 Short Term to India	145866	133929	11937	112092	130928	-18836
2.2.3.1 Buyers' credit & Suppliers' Credit >180 days	145866	126902	18964	104379	130928	-26549
2.2.3.2 Suppliers' Credit up to 180 days	0	7027	-7027	7714	0	7714
<b>2.3 Banking Capital (2.3.1+2.3.2)</b>	<b>297825</b>	<b>179162</b>	<b>118663</b>	<b>340156</b>	<b>203943</b>	<b>136212</b>
2.3.1 Commercial Banks	297825	177967	119858	338525	203943	134582
2.3.1.1 Assets	149160	50436	98724	137815	43936	93879
2.3.1.2 Liabilities	148665	127531	21135	200710	160008	40702
2.3.1.2.1 Non-Resident Deposits	139159	118040	21119	186372	153723	32648
2.3.2 Others	0	1195	-1195	1630	0	1630
<b>2.4 Rupee Debt Service</b>	<b>0</b>	<b>4</b>	<b>-4</b>	<b>0</b>	<b>13</b>	<b>-13</b>
<b>2.5 Other Capital</b>	<b>158633</b>	<b>98914</b>	<b>59719</b>	<b>46437</b>	<b>143939</b>	<b>-97501</b>
<b>3 Errors &amp; Omissions</b>	<b>0</b>	<b>8107</b>	<b>-8107</b>	<b>0</b>	<b>7005</b>	<b>-7005</b>
<b>4 Monetary Movements (4.1+ 4.2)</b>	<b>0</b>	<b>90992</b>	<b>-90992</b>	<b>0</b>	<b>49947</b>	<b>-49947</b>
4.1 I.M.F.	0	0	0	0	0	0
4.2 Foreign Exchange Reserves (Increase - / Decrease +)	0	90992	-90992	0	49947	-49947

Note: P: Preliminary.