

No. 40: Standard Presentation of BoP in India as per BPM6

(US\$ Million)

| Item | Oct-Dec 2022 | | | Oct-Dec 2023 (P) | | |
|---|---------------|---------------|---------------|------------------|---------------|---------------|
| | Credit | Debit | Net | Credit | Debit | Net |
| | 1 | 2 | 3 | 4 | 5 | 6 |
| 1 Current Account (1.A+1.B+1.C) | 227504 | 244321 | -16817 | 235942 | 246446 | -10504 |
| 1.A Goods and Services (1.A.a+1.A.b) | 189024 | 221648 | -32624 | 194443 | 221026 | -26583 |
| 1.A.a Goods (1.A.a.1 to 1.A.a.3) | 105603 | 176940 | -71337 | 106656 | 178259 | -71603 |
| 1.A.a.1 General merchandise on a BOP basis | 105241 | 168818 | -63577 | 106124 | 164558 | -58434 |
| 1.A.a.2 Net exports of goods under merchanting | 362 | 0 | 362 | 532 | 0 | 532 |
| 1.A.a.3 Nonmonetary gold | 0 | 8123 | -8123 | | 13701 | -13701 |
| 1.A.b Services (1.A.b.1 to 1.A.b.13) | 83421 | 44708 | 38713 | 87787 | 42767 | 45020 |
| 1.A.b.1 Manufacturing services on physical inputs owned by others | 553 | 108 | 446 | 330 | 20 | 310 |
| 1.A.b.2 Maintenance and repair services n.i.e. | 55 | 255 | -200 | 49 | 297 | -248 |
| 1.A.b.3 Transport | 8758 | 9409 | -652 | 6951 | 6457 | 494 |
| 1.A.b.4 Travel | 8123 | 6910 | 1213 | 9850 | 7487 | 2363 |
| 1.A.b.5 Construction | 1129 | 573 | 556 | 1097 | 624 | 473 |
| 1.A.b.6 Insurance and pension services | 783 | 797 | -13 | 811 | 856 | -46 |
| 1.A.b.7 Financial services | 1949 | 1292 | 657 | 2491 | 956 | 1535 |
| 1.A.b.8 Charges for the use of intellectual property n.i.e. | 318 | 3435 | -3116 | 434 | 4633 | -4199 |
| 1.A.b.9 Telecommunications, computer, and information services | 38538 | 4590 | 33947 | 41837 | 5400 | 36437 |
| 1.A.b.10 Other business services | 21198 | 15125 | 6073 | 22647 | 14067 | 8581 |
| 1.A.b.11 Personal, cultural, and recreational services | 997 | 1155 | -158 | 1006 | 1464 | -459 |
| 1.A.b.12 Government goods and services n.i.e. | 185 | 282 | -97 | 182 | 280 | -98 |
| 1.A.b.13 Others n.i.e. | 835 | 776 | 59 | 103 | 228 | -124 |
| 1.B Primary Income (1.B.1 to 1.B.3) | 7618 | 20293 | -12675 | 9967 | 23205 | -13238 |
| 1.B.1 Compensation of employees | 1716 | 867 | 850 | 2010 | 876 | 1134 |
| 1.B.2 Investment income | 3769 | 18983 | -15214 | 6456 | 22009 | -15553 |
| 1.B.2.1 Direct investment | 1808 | 11460 | -9653 | 2003 | 13776 | -11773 |
| 1.B.2.2 Portfolio investment | 69 | 2853 | -2784 | 51 | 1911 | -1860 |
| 1.B.2.3 Other investment | 146 | 4570 | -4423 | 557 | 6098 | -5541 |
| 1.B.2.4 Reserve assets | 1746 | 101 | 1645 | 3845 | 224 | 3621 |
| 1.B.3 Other primary income | 2132 | 443 | 1689 | 1501 | 320 | 1181 |
| 1.C Secondary Income (1.C.1+1.C.2) | 30862 | 2379 | 28483 | 31532 | 2215 | 29317 |
| 1.C.1 Financial corporations, nonfinancial corporations, households, and NPISHs | 30809 | 2168 | 28641 | 31445 | 2007 | 29438 |
| 1.C.1.1 Personal transfers (Current transfers between resident and/non-resident households) | 29973 | 1548 | 28425 | 30589 | 1430 | 29160 |
| 1.C.1.2 Other current transfers | 836 | 619 | 216 | 856 | 578 | 278 |
| 1.C.2 General government | 53 | 212 | -158 | 87 | 208 | -120 |
| 2 Capital Account (2.1+2.2) | 127 | 188 | -62 | 191 | 280 | -89 |
| 2.1 Gross acquisitions (DR.)/disposals (CR.) of non-produced nonfinancial assets | 23 | 37 | -14 | 36 | 86 | -50 |
| 2.2 Capital transfers | 104 | 151 | -47 | 155 | 194 | -38 |
| 3 Financial Account (3.1 to 3.5) | 176217 | 158352 | 17864 | 215256 | 203822 | 11434 |
| 3.1 Direct Investment (3.1A+3.1B) | 17018 | 14988 | 2030 | 18896 | 14719 | 4176 |
| 3.1.A Direct Investment in India | 16124 | 8796 | 7327 | 18330 | 9947 | 8382 |
| 3.1.A.1 Equity and investment fund shares | 15312 | 7932 | 7380 | 17108 | 8773 | 8335 |
| 3.1.A.1.1 Equity other than reinvestment of earnings | 10246 | 7932 | 2314 | 11912 | 8773 | 3139 |
| 3.1.A.1.2 Reinvestment of earnings | 5066 | 0 | 5066 | 5196 | | 5196 |
| 3.1.A.2 Debt instruments | 811 | 865 | -53 | 1222 | 1175 | 47 |
| 3.1.A.2.1 Direct investor in direct investment enterprises | 811 | 865 | -53 | 1222 | 1175 | 47 |
| 3.1.B Direct Investment by India | 895 | 6192 | -5297 | 566 | 4772 | -4206 |
| 3.1.B.1 Equity and investment fund shares | 895 | 4715 | -3820 | 566 | 3616 | -3050 |
| 3.1.B.1.1 Equity other than reinvestment of earnings | 895 | 3612 | -2717 | 566 | 2271 | -1705 |
| 3.1.B.1.2 Reinvestment of earnings | 0 | 1103 | -1103 | | 1345 | -1345 |
| 3.1.B.2 Debt instruments | 0 | 1477 | -1477 | 0 | 1156 | -1156 |
| 3.1.B.2.1 Direct investor in direct investment enterprises | 0 | 1477 | -1477 | | 1156 | -1156 |
| 3.2 Portfolio Investment | 78251 | 73641 | 4611 | 125477 | 113465 | 12012 |
| 3.2.A Portfolio Investment in India | 77433 | 72916 | 4517 | 124485 | 112814 | 11671 |
| 3.2.A.1 Equity and investment fund shares | 71477 | 65940 | 5537 | 108785 | 102117 | 6668 |
| 3.2.A.2 Debt securities | 5956 | 6976 | -1020 | 15701 | 10697 | 5003 |
| 3.2.B Portfolio Investment by India | 818 | 724 | 93 | 991 | 651 | 341 |
| 3.3 Financial derivatives (other than reserves) and employee stock options | 5509 | 5955 | -446 | 5776 | 7904 | -2128 |
| 3.4 Other investment | 75439 | 52700 | 22739 | 65108 | 61737 | 3371 |
| 3.4.1 Other equity (ADRs/GDRs) | 0 | 0 | 0 | 0 | 0 | 0 |
| 3.4.2 Currency and deposits | 16928 | 14505 | 2424 | 22577 | 18461 | 4117 |
| 3.4.2.1 Central bank (Rupee Debt Movements; NRG) | 0 | 145 | -145 | 196 | 0 | 196 |
| 3.4.2.2 Deposit-taking corporations, except the central bank (NRI Deposits) | 16928 | 14359 | 2569 | 22381 | 18461 | 3921 |
| 3.4.2.3 General government | 0 | 0 | 0 | | | 0 |
| 3.4.2.4 Other sectors | 0 | 0 | 0 | | | 0 |
| 3.4.3 Loans (External Assistance, ECBs and Banking Capital) | 27100 | 15993 | 11107 | 29452 | 18427 | 11026 |
| 3.4.3.A Loans to India | 26653 | 15655 | 10998 | 26731 | 13876 | 12856 |
| 3.4.3.B Loans by India | 447 | 338 | 109 | 2721 | 4551 | -1830 |
| 3.4.4 Insurance, pension, and standardized guarantee schemes | 30 | 38 | -8 | 37 | 158 | -121 |
| 3.4.5 Trade credit and advances | 17744 | 16292 | 1452 | 13461 | 15723 | -2262 |
| 3.4.6 Other accounts receivable/payable - other | 13636 | 5872 | 7764 | -420 | 8968 | -9388 |
| 3.4.7 Special drawing rights | 0 | 0 | 0 | | | 0 |
| 3.5 Reserve assets | 0 | 11069 | -11069 | 0 | 5998 | -5998 |
| 3.5.1 Monetary gold | 0 | 0 | 0 | | | 0 |
| 3.5.2 Special drawing rights n.a. | 0 | 0 | 0 | | | 0 |
| 3.5.3 Reserve position in the IMF n.a. | 0 | 0 | 0 | | | 0 |
| 3.5.4 Other reserve assets (Foreign Currency Assets) | 0 | 11069 | -11069 | 0 | 5998 | -5998 |
| 4 Total assets/liabilities | 176217 | 158352 | 17864 | 215256 | 203822 | 11434 |
| 4.1 Equity and investment fund shares | 94041 | 85304 | 8737 | 133262 | 123217 | 10045 |
| 4.2 Debt instruments | 68539 | 56107 | 12432 | 82413 | 65638 | 16775 |
| 4.3 Other financial assets and liabilities | 13636 | 16941 | -3305 | -420 | 14966 | -15386 |
| 5 Net errors and omissions | 0 | 986 | -986 | 0 | 841 | -841 |

Note: P: Preliminary.