

6. Money Stock: Components and Sources

(₹ Crore)

Item	Outstanding as on		Variation over									
	2024		Fortnight		Financial Year so far				Year-on-Year			
	Mar. 22	Apr. 5	Amount	%	2023-24		2024-25		2023		2024	
	1	2	3	4	5	6	7	8	9	10	11	12
M3	24830291	25375134	544843	2.2	433507	1.9	544843	2.2	2071052	10.0	2597867	11.4
	(24938533)	(25483919)	(545385)	(2.2)			(545385)	(2.2)			(2706651)	(11.9)
1 Components (1.1.+1.2+1.3+1.4)												
1.1 Currency with the Public	3418663	3430269	11606	0.3	23962	0.7	11606	0.3	333196	11.2	129872	3.9
1.2 Demand Deposits with Banks	2586888	2747522	160633	6.2	40958	1.8	160633	6.2	192957	8.9	385966	16.3
1.3 Time Deposits with Banks	18739918	19110923	371006	2.0	374936	2.2	371006	2.0	1531286	9.9	2067022	12.1
	(18848160)	(19219708)	(371548)	(2.0)			(371548)	(2.0)			(2175806)	(12.8)
1.4 'Other' Deposits with Reserve Bank	84822	86420	1598	1.9	-6349	-8.2	1598	1.9	13613	23.6	15008	21.0
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net Bank Credit to Government	7313197	7615698	302501	4.1	204341	2.9	302501	4.1	854283	13.1	245825	3.3
	(7404752)	(7703559)	(298807)	(4.0)			(298807)	(4.0)			(333686)	(4.5)
2.1.1 Reserve Bank	994394	1273550	279156		95684		279156		85047		-273259	
2.1.2 Other Banks	6318803	6342148	23345	0.4	108656	1.9	23345	0.4	769236	15.2	519084	8.9
	(6410358)	(6430009)	(19651)	(0.3)			(19651)	(0.3)			(606945)	(10.4)
2.2 Bank Credit to Commercial Sector	16669610	16838577	168967	1.0	170702	1.2	168967	1.0	1903225	15.0	2238239	15.3
	(17200297)	(17362834)	(162537)	(0.9)			(162537)	(0.9)			(2762495)	(18.9)
2.2.1 Reserve Bank	11871	11424	-448		-6159		-448		6624		-8966	
2.2.2 Other Banks	16657739	16827153	169414	1.0	176861	1.2	169414	1.0	1896601	15.0	2247205	15.4
	(17188425)	(17351410)	(162984)	(0.9)			(162984)	(0.9)			(2771462)	(19.0)
2.3 Net Foreign Exchange Assets of Banking Sector	5484515	5528385	43869	0.8	34973	0.7	43869	0.8	106476	2.2	581646	11.8
2.4 Government's Currency Liabilities to the Public	33198	33198	0	0	0	0.0	0	0.0	2272	8.1	2912	9.6
2.5 Banking Sector's Net Non-Monetary Liabilities	4670230	4640723	-29506	-0.6	-23491	-0.6	-29506	-0.6	795204	23.6	470755	11.3
	(5184229)	(5144057)	(-40172)	(-0.8)			(-40172)	(-0.8)			(974088)	(23.4)
2.5.1 Net Non-Monetary Liabilities of RBI	1774674	1797672	22998	1.3	42243	2.7	22998	1.3	360847	28.4	167864	10.3

Note: Figures in parentheses include the impact of merger of a non-bank with a bank.