



RESERVE BANK OF INDIA BULLETIN

WEEKLY STATISTICAL SUPPLEMENT

Vol. 39

APRIL 26, 2024

No. 17

1. Reserve Bank of India - Liabilities and Assets *

(₹ Crore)

Item	2023		2024			Variation	
	Apr. 21		Apr. 12	Apr. 19	Week	Year	
	1		2	3	4	5	
1 Notes Issued	3425130		3535126	3533149		-1977	108019
1.1 Notes in Circulation	3425118		3535114	3533137		-1978	108019
1.2 Notes held in Banking Department	12		12	13		1	1
2 Deposits							
2.1 Central Government	101		101	101		0	0
2.2 Market Stabilisation Scheme							
2.3 State Governments	43		42	42		0	0
2.4 Scheduled Commercial Banks	838212		969404	944236		-25169	106023
2.5 Scheduled State Co-operative Banks	7273		8654	8657		3	1383
2.6 Other Banks	52095		54505	54282		-224	2187
2.7 Others	267559		396215	507201		110986	239641
3 Other Liabilities	1613011		1761423	1752864		-8559	139853
TOTAL LIABILITIES/ASSETS	6203423		6725471	6800531		75060	597108
1 Foreign Currency Assets	4251305		4750070	4721081		-28988	469776
2 Gold	378926		465486	474181		8695	95255
3 Rupee Securities (including Treasury Bills)	1413577		1357489	1354918		-2571	-58658
4 Loans and Advances							
4.1 Central Government	3145		0	0		0	-3145
4.2 State Governments	3146		12921	17496		4575	14350
4.3 NABARD	0		0	0		0	0
4.4 Scheduled Commercial Banks	36550		9635	85339		75704	48789
4.5 Scheduled State Co-op.Banks	0		0	0		0	0
4.6 Industrial Development Bank of India	-		-	-		-	-
4.7 Export-Import Bank of India	-		-	-		-	-
4.8 Others	111072		122554	140139		17586	29068
5 Bills Purchased and Discounted							
5.1 Commercial	-		-	-		-	-
5.2 Treasury	-		-	-		-	-
6 Investments	2064		2064	2064		0	0
7 Other Assets	3638		5253	5313		59	1675

* Data are provisional; difference, if any, is due to rounding off.

2. Foreign Exchange Reserves*

Item	As on April 19, 2024		Variation over					
			Week		End-March 2024		Year	
	₹ Cr.	US\$ Mn.	₹ Cr.	US\$ Mn.	₹ Cr.	US\$ Mn.	₹ Cr.	US\$ Mn.
	1	2	3	4	5	6	7	8
1 Total Reserves	5344921	640334	-20519	-2828	-46335	-6085	547895	56086
1.1 Foreign Currency Assets #	4681529	560860	-28980	-3793	-80315	-10090	457285	46371
1.2 Gold	474181	56808	8695	1010	34862	4133	95255	10657
1.3 SDRs	150529	18034	-273	-43	-694	-98	-800	-397
1.4 Reserve Position in the IMF	38682	4631	39	-2	-187	-31	-3844	-545

* Difference, if any, is due to rounding off.

Excludes (a) SDR holdings of the Reserve Bank, as they are included under the SDR holdings; (b) investment in bonds issued by IIFC (UK); and (c) amounts lent under the SAARC and ACU currency swap arrangements.

3. Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Amount in ₹ Crore)

Average daily cash reserve requirement (CRR) for the fortnight ending April 19, 2024 = ₹ 952730 Crore	2024													
	Apr. 6	Apr. 7	Apr. 8	Apr. 9	Apr. 10	Apr. 11	Apr. 12	Apr. 13	Apr. 14	Apr. 15	Apr. 16	Apr. 17	Apr. 18	Apr. 19
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Actual Cash Balance with RBI	982499	981751	947391	928179	973526	963626	969404	963759	961241	922303	915266	910462	918191	944236
"Cash Balance as per cent of average daily CRR"	103.1	103.0	99.4	97.4	102.2	101.1	101.8	101.2	100.9	96.8	96.1	95.6	96.4	99.1

4. Scheduled Commercial Banks - Business in India

(₹ Crore)

Item	Outstanding as on Apr. 5, 2024	Variation over				
		Fortnight	Financial year so far		Year-on-Year	
			2023-24	2024-25	2023	2024
	1	2	3	4	5	6
1 Liabilities to the Banking System						
1.1 Demand and Time Deposits from Banks	311329	16858	23116	16858	49674	62093
1.2 Borrowings from Banks	176704	-9158	-26873	-9158	2990	136378
1.3 Other Demand and Time Liabilities	72948	497	-453	497	27968	14878
2 Liabilities to Others						
2.1 Aggregate Deposits	20998289 (20889504)	523062	404030	523062	1706679	2550345 (2441560)
2.1a Growth (Per cent)		2.6	2.2	2.6	10.2	13.8 (13.2)
2.1.1 Demand	2601856	158002	39309	158002	192481	382116
2.1.2 Time	18396433	365060	364721	365060	1514198	2168229
2.2 Borrowings	774584	75	55756	75	221382	273499
2.3 Other Demand and Time Liabilities	889963	-47465	-6465	-47465	163712	106778
3. Borrowings from Reserve Bank	10517	-212199	-90087	-212199	-19284	-64480
4 Cash in Hand and Balances with Reserve Bank	1021586	670	8569	670	38622	112847
4.1 Cash in hand	89274	-159	13983	-159	-92343	-14972
4.2 Balances with Reserve Bank	932312	829	-5414	829	130965	127819
5 Assets with the Banking System						
5.1 Balances with Other Banks	201006	2679	1757	2679	29270	5827
5.2 Money at Call and Short Notice	30206	17851	13793	17851	27676	-8451
5.3 Advances to Banks	49479	1111	2593	1111	6929	5702
5.4 Other Assets	113538	-1886	443	-1886	29555	45964
6 Investments	6124286 (6036425)	17728	108648	17728	767169	600490 (512629)
6.1a Growth (Per cent)		0.3	2.0	0.3	16.1	10.9 (9.3)
6.1 Government Securities	6123155	17546	108700	17546	767234	600133
6.2 Other Approved Securities	1131	183	-52	183	-64	357
7 Bank Credit	16601870 (16077613)	169706	175321	169706	1884683	2751313 (2227057)
7.1a Growth (Per cent)		1.0	1.3	1.0	15.8	19.9 (16.1)
7a.1 Food Credit	21208	-1873	1058	-1873	-18871	245
7a.2 Non-food Credit	16580661	171578	174263	171578	1903555	2751068
7b.1 Loans, Cash Credit and Overdrafts	16275991	141688	166519	141688	1872020	2684566
7b.2 Inland Bills - Purchased	68185	7718	2420	7718	5406	26331
7b.3 Discounted	216427	19069	3867	19069	13093	49649
7b.4 Foreign Bills - Purchased	16876	464	1214	464	-1283	-3883
7b.5 Discounted	24390	766	1300	766	-4552	-5350

1. Data since July 14, 2023 include the impact of the merger of a non-bank with a bank.

2. Figures in parentheses exclude the impact of the merger.

3. '-': Nil/Negligible.

5. Ratios and Rates

(Per cent)

Item/Week Ended	2023		2024			
	Apr. 21	Mar. 22	Mar. 29	Apr. 5	Apr. 12	Apr. 19
	1	2	3	4	5	6
Ratios						
Cash Reserve Ratio	4.50	4.50	4.50	4.50	4.50	4.50
Statutory Liquidity Ratio	18.00	18.00	18.00	18.00	18.00	18.00
Cash-Deposit Ratio	5.11	5.01 (4.99)	..	4.89 (4.87)	..	..
Credit-Deposit Ratio	75.69	78.07 (80.25)	..	76.97 (79.06)	..	..
Incremental Credit-Deposit Ratio	68.76	95.83 (113.39)	..	33.71 (32.44)	..	..
Investment-Deposit Ratio	29.74	29.53 (29.82)	..	28.90 (29.17)	..	..
Incremental Investment-Deposit Ratio	11.32	25.82 (28.44)	..	4.10 (3.39)	..	..
Rates						
Policy Repo Rate	6.50	6.50	6.50	6.50	6.50	6.50
Fixed Reverse Repo Rate	3.35	3.35	3.35	3.35	3.35	3.35
Standing Deposit Facility (SDF) Rate *	6.25	6.25	6.25	6.25	6.25	6.25
Marginal Standing Facility (MSF) Rate	6.75	6.75	6.75	6.75	6.75	6.75
Bank Rate	6.75	6.75	6.75	6.75	6.75	6.75
Base Rate	8.75/10.10	9.10/10.25	9.10/10.25	9.10/10.25	9.10/10.25	9.10/10.25
MCLR (Overnight)	7.90/8.50	8.00/8.60	8.00/8.60	8.00/8.60	8.00/8.60	8.00/8.60
Term Deposit Rate >1 Year	6.00/7.25	6.50/7.25	6.50/7.25	6.50/7.25	6.00/7.25	6.00/7.25
Savings Deposit Rate	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00
Call Money Rate (Weighted Average)	6.52	6.58	6.85	6.45	6.52	6.49
91-Day Treasury Bill (Primary) Yield	6.78	6.88	7.01	6.88	6.87	6.88
182-Day Treasury Bill (Primary) Yield	6.95	7.12	7.14	7.02	7.03	7.03
364-Day Treasury Bill (Primary) Yield	7.01	7.08	7.08	7.04	7.05	7.06
10-Year G-Sec Par Yield (FBIL)	7.16	7.11	7.07	7.10	7.16	7.18
Reference Rate and Forward Premia[@]						
INR-US\$ Spot Rate (₹ Per Foreign Currency)	82.15	83.35	83.37	83.41	83.39	83.52
INR-Euro Spot Rate (₹ Per Foreign Currency)	90.06	90.26	90.22	90.31	89.13	88.89
Forward Premia of US\$ 1-month	1.75	0.91	1.00	1.13	1.04	1.16
3-month	1.92	1.08	1.11	1.21	1.14	1.25
6-month	2.04	1.26	1.31	1.35	1.30	1.40

*As per Press Release No. 2022-2023/41 dated April 08, 2022.

@ Financial Benchmarks India Private Limited (FBIL) has taken over from RBI, the computation and dissemination of reference rate for spot USD/INR and exchange rate of other major currencies with effect from July 10, 2018. Data on forward premia are sourced from FBIL with effect from October 13, 2023.

Figures in parentheses include the impact of merger of a non-bank with a bank.

6. Money Stock: Components and Sources

(₹ Crore)

Item	Outstanding as on				Variation over							
	2024		Fortnight		Financial Year so far				Year-on-Year			
	Mar. 22	Apr. 5	Amount	%	2023-24		2024-25		2023		2024	
	1	2	3	4	5	6	7	8	9	10	11	12
M3	24830291 (24938533)	25375134 (25483919)	544843 (545385)	2.2 (2.2)	433507	1.9	544843 (545385)	2.2 (2.2)	2071052	10.0	2597867 (2706651)	11.4 (11.9)
1 Components (1.1+1.2+1.3+1.4)												
1.1 Currency with the Public	3418663	3430269	11606	0.3	23962	0.7	11606	0.3	333196	11.2	129872	3.9
1.2 Demand Deposits with Banks	2586888	2747522	160633	6.2	40958	1.8	160633	6.2	192957	8.9	385966	16.3
1.3 Time Deposits with Banks	18739918 (18848160)	19110923 (19219708)	371006 (371548)	2.0 (2.0)	374936	2.2	371006 (371548)	2.0 (2.0)	1531286	9.9	2067022 (2175806)	12.1 (12.8)
1.4 'Other' Deposits with Reserve Bank	84822	86420	1598	1.9	-6349	-8.2	1598	1.9	13613	23.6	15008	21.0
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net Bank Credit to Government	7313197 (7404752)	7615698 (7703559)	302501 (298807)	4.1 (4.0)	204341	2.9	302501 (298807)	4.1 (4.0)	854283	13.1	245825 (333686)	3.3 (4.5)
2.1.1 Reserve Bank	994394	1273550	279156		95684		279156		85047		-273259	
2.1.2 Other Banks	6318803 (6410358)	6342148 (6430009)	23345 (19651)	0.4 (0.3)	108656	1.9	23345 (19651)	0.4 (0.3)	769236	15.2	519084 (606945)	8.9 (10.4)
2.2 Bank Credit to Commercial Sector	16669610 (17200297)	16838577 (17362834)	168967 (162537)	1.0 (0.9)	170702	1.2	168967 (162537)	1.0 (0.9)	1903225	15.0	2238239 (2762495)	15.3 (18.9)
2.2.1 Reserve Bank	11871	11424	-448		-6159		-448		6624		-8966	
2.2.2 Other Banks	16657739 (17188425)	16827153 (17351410)	169414 (162984)	1.0 (0.9)	176861	1.2	169414 (162984)	1.0 (0.9)	1896601	15.0	2247205 (2771462)	15.4 (19.0)
2.3 Net Foreign Exchange Assets of Banking Sector	5484515	5528385	43869	0.8	34973	0.7	43869	0.8	106476	2.2	581466	11.8
2.4 Government's Currency Liabilities to the Public	33198	33198	0	0	0	0.0	0	0.0	2272	8.1	2912	9.6
2.5 Banking Sector's Net Non-Monetary Liabilities	4670230 (5184229)	4640723 (5144057)	-29506 (-40172)	-0.6 (-0.8)	-23491	-0.6	-29506 (-40172)	-0.6 (-0.8)	795204	23.6	470755 (974088)	11.3 (23.4)
2.5.1 Net Non-Monetary Liabilities of RBI	1774674	1797672	22998	1.3	42243	2.7	22998	1.3	360847	28.4	167864	10.3

Note: Figures in parentheses include the impact of merger of a non-bank with a bank.

7. Reserve Money: Components and Sources

(₹ Crore)

Item	Outstanding as on				Variation over							
	2024		Week		Financial Year so far				Year-on-Year			
	Mar. 29	Apr. 19	Amount	%	2023-24		2024-25*		2023		2024	
	1	2	3	4	5	6	7	8	9	10	11	12
Reserve Money	4682348	4660094	-28344	-0.60	34533	0.8	-22254	-0.5	418981	10.5	238802	5.4
1 Components (1.1+1.2+1.3)												
1.1 Currency in Circulation	3515765	3566568	-1978	-0.06	76883	2.3	50803	1.4	246009	7.7	111165	3.2
1.2 Bankers' Deposits with RBI	1073846	1007174	-25390	-2.5	-32897	-3.5	-66672	-6.2	162231	22.1	109594	12.2
1.3 'Other' Deposits with RBI	92737	86352	-976	-1.1	-9453	-12.2	-6385	-6.9	10740	18.7	18043	26.4
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net RBI Credit to Government	1134602	1221629	-58314		-31026		87027		76338		-198470	
2.1.1 Net RBI Credit to Centre	1132345	1204176	-62889		-33381		71831		75890		-212820	
2.2 RBI Credit to Banks and Commercial Sector	64339	-36318	42230		50749		-100657		496817		7376	
2.2.1 RBI's Net Claims on Banks	49882	-47122	42813		55506		-97004		485672		18364	
2.3 Net Foreign Exchange Assets of RBI	5233764	5194083	-20917	-0.4	41707	0.9	-39682	-0.8	192357	4.3	565020	12.2
2.4 Government's Currency Liabilities to the Public	33432	33432	0	0.0	0	0.0	0	0.0	2272	8.1	3146	10.4
2.5 Net Non-Monetary Liabilities of RBI	1783789	1752732	-8657	-0.5	26897	1.7	-31058	-1.7	348804	27.6	138270	8.6

*: With respect to March 29, 2024.

8. Liquidity Operations by RBI

(₹ Crore)

Date	Liquidity Adjustment Facility						Standing Liquidity Facilities	OMO (Outright)		Net Injection (+)/ Absorption (-) (1+3+5+7+9-2-4-6-8)
	Repo	Reverse Repo	Variable Rate Repo	Variable Rate Reverse Repo	MSF	SDF		Sale	Purchase	
	1	2	3	4	5	6	7	8	9	10
Apr. 15, 2024	-	-	-	-	3198	113069	-	-	-	-109871
Apr. 16, 2024	-	-	-	32576	5496	88236	63	-	-	-115253
Apr. 17, 2024	-	-	-	-	4806	70186	-	-	-	-65380
Apr. 18, 2024	-	-	-	75027	5866	71836	-655	-	-	-141652
Apr. 19, 2024	-	-	75001	-	3238	132490	-	-	-	-54251
Apr. 20, 2024	-	-	-	-	1707	55192	-	-	-	-53485
Apr. 21, 2024	-	-	-	-	1565	43866	-	-	-	-42301

SDF: Standing Deposit Facility; MSF: Marginal Standing Facility.

9. Major Price Indices

Item	2023		2024		Percentage Variation of Current Month		
	Feb.	Mar.	Feb.	Mar.	Over Previous Month	Over March	Year-on-Year
	1	2	3	4	5	6	7
1 Consumer Price Index (2012=100)	176.8	177.2	185.8	185.8	0.0	4.9	4.9
1.1 Rural	177.9	178.0	187.4	187.7	0.2	5.4	5.4
1.2 Urban	175.6	176.3	184.0	183.6	-0.2	4.1	4.1
2 Consumer Price Index for Industrial Workers (2016=100)	132.7	133.3	..	..	..	..	..
3 Wholesale Price Index (2011-12=100)	150.9	151.0	151.2	151.8	0.4	0.5	0.5
3.1 Primary Articles	173.6	175.2	181.4	183.1	0.9	4.5	4.5
3.2 Fuel and Power	157.6	156.4	155.1	155.2	0.1	-0.8	-0.8
3.3 Manufactured Products	141.6	141.3	139.8	140.1	0.2	-0.8	-0.8

10. Certificates of Deposit

Fortnight ended	Amount Outstanding (₹ Crore)	During the Fortnight	
		Amount Issued (₹ Crore)	Rate of Interest (Per cent)
	1	2	3
Apr. 05, 2024	361574	14662	7.13 - 8.02
Apr. 19, 2024	372842	16992	6.95 - 7.83

11. Commercial Paper

Fortnight ended	Amount Outstanding (₹ Crore)	During the Fortnight	
		Amount Issued (₹ Crore)	Rate of Interest (Per cent)
	1	2	3
Mar. 31, 2024	388559	57334	7.07 - 14.20
Apr. 15, 2024	397251	23663	6.90 - 13.85

12. Average Daily Turnover in Select Money Markets

(₹ Crore)

Item	Week Ended		
	Apr. 21, 2023	Apr. 12, 2024	Apr. 19, 2024
	1	2	3
1 Call Money	19389	20179	16675
2 Notice/ Term Money	1236	1504	6753
3 Triparty Repo	536030	572712	745111
4 Market Repo	650656	567845	715487
5 Repo in Corporate Bond	474	3216	3449

13. Govt. of India: Treasury Bills Outstanding

(₹ Crore)

As on April 19, 2024	Major Holders			Total
	Banks	Primary Dealers	State Govts.	
	1	2	3	4
91-day	10503	18087	31470	172870
182-day	73690	83276	6534	278538
364-day	86580	164226	41629	457629
CMB	-	-	-	-

14. Market Borrowings by the Government of India and State Governments – Dated Securities

(Face Value in ₹ Crore)

Item	Gross Amount Raised			Net Amount Raised		
	2024-25 (Up to Apr. 19, 2024)	2023-24 (Up to Apr. 21, 2023)	2023-24	2024-25 (Up to Apr. 19, 2024)	2023-24 (Up to Apr. 21, 2023)	2023-24
	1	2	3	4	5	6
1. Government of India	68000	72000	1543000	68000	31441	1102871
2. State Governments	24500	16300	1007058	17115	9337	717140

The concepts and methodologies for WSS are available in Handbook on WSS (<https://website.rbi.org.in/web/rbi/-/publications/a-handbook-on-rbi-s-weekly-statistical-supplement-15762>).

Time series data are available at <https://dbie.rbi.org.in>

Edited and published by G. V. Nadhanael, Director on behalf of the Reserve Bank of India, Shahid Bhagat Singh Road, Fort, Mumbai - 400 001.