

6. Money Stock: Components and Sources

(₹ Crore)

Item	Outstanding as on		Variation over									
	2024		Fortnight		Financial Year so far				Year-on-Year			
					2023-24		2024-25		2023		2024	
	Mar. 22	Apr. 19	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
	1	2	3	4	5	6	7	8	9	10	11	12
M3	24830291	25149673	-227235	-0.9	339439	1.5	319382	1.3	1971151	9.5	2466473	10.9
	(24938533)	(25255655)	(-230037)	(-0.9)			(317122)	(1.3)			(2572456)	(11.3)
1 Components (1.1+1.2+1.3+1.4)												
1.1 Currency with the Public	3418663	3454094	23559	0.7	70050	2.1	35431	1.0	253327	8.2	107607	3.2
1.2 Demand Deposits with Banks	2586888	2601654	-136658	-5.0	-38832	-1.7	14766	0.6	146306	6.9	319889	14.0
1.3 Time Deposits with Banks	18739918	19007573	-114068	-0.6	317674	1.9	267656	1.4	1560777	10.1	2020934	11.9
	(18848160)	(19113556)	(-116871)	(-0.6)			(265395)	(1.4)			(2126916)	(12.5)
1.4 'Other' Deposits with Reserve Bank	84822	86352	-68	-0.1	-9453	-12.2	1530	1.8	10740	18.7	18043	26.4
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net Bank Credit to Government	7313197	7589363	-57992	-0.8	14	0.0	276165	3.8	753956	11.8	423816	5.9
	(7404752)	(7676666)	(-58550)	(-0.8)			(271914)	(3.7)			(511119)	(7.1)
2.1.1 Reserve Bank	994394	1221629	-51921		-31026		227235		76338		-198470	
2.1.2 Other Banks	6318803	6367733	-6071	-0.1	31040	0.5	48930	0.8	677618	13.4	622286	10.8
	(6410358)	(6455037)	(-6629)	(-0.1)			(44679)	(0.7)			(709590)	(12.4)
2.2 Bank Credit to Commercial Sector	16669610	16731877	-97871	-0.6	181945	1.3	62266	0.4	1928620	15.2	2120296	14.5
	(17200297)	(17252695)	(-101309)	(-0.6)			(52398)	(0.3)			(2641114)	(18.1)
2.2.1 Reserve Bank	11871	10804	-620		-4757		-1067		11145		-10988	
2.2.2 Other Banks	16657739	16721073	-97251	-0.6	186702	1.3	63334	0.4	1917475	15.1	2131283	14.6
	(17188425)	(17241891)	(-100690)	(-0.6)			(53465)	(0.3)			(2652102)	(18.2)
2.3 Net Foreign Exchange Assets of Banking Sector	5484515	5472236	-56149	-1.0	41707	0.8	-12279	-0.2	105183	2.2	518763	10.5
2.4 Government's Currency Liabilities to the Public	33198	33432	0	0	0	0.0	234	0.7	2272	8.1	3146	10.4
2.5 Banking Sector's Net Non-Monetary Liabilities	4670230	4677234	15223	0.3	-115773	-2.8	7004	0.1	818880	25.1	599548	14.7
	(5184229)	(5179374)	(14030)	(0.3)			(-4855)	(-0.1)			(1101687)	(27.0)
2.5.1 Net Non-Monetary Liabilities of RBI	1774674	1752732	-44940	-2.5	26897	1.7	-21942	-1.2	348804	27.6	138270	8.6

Note: Figures in parentheses include the impact of merger of a non-bank with a bank.