



RESERVE BANK OF INDIA BULLETIN

WEEKLY STATISTICAL SUPPLEMENT

Vol. 39

MAY 3, 2024

No. 18

1. Reserve Bank of India - Liabilities and Assets *

(₹ Crore)

Item	2023	2024		Variation	
	Apr. 28	Apr. 19	Apr. 26	Week	Year
	1	2	3	4	5
1 Notes Issued	3424816	3533149	3532901	-248	108085
1.1 Notes in Circulation	3424801	3533137	3532891	-246	108090
1.2 Notes held in Banking Department	15	13	11	-2	-5
2 Deposits					
2.1 Central Government	100	101	101	0	1
2.2 Market Stabilisation Scheme					
2.3 State Governments	42	42	43	0	0
2.4 Scheduled Commercial Banks	890423	944236	1017716	73481	127293
2.5 Scheduled State Co-operative Banks	7730	8657	8776	119	1046
2.6 Other Banks	52935	54282	54971	689	2036
2.7 Others	267949	507201	540839	33639	272890
3 Other Liabilities	1600038	1752864	1742033	-10831	141995
TOTAL LIABILITIES/ASSETS	6244034	6800531	6897380	96849	653346
1 Foreign Currency Assets	4278388	4721081	4704782	-16299	426395
2 Gold	373648	474181	462881	-11299	89234
3 Rupee Securities (including Treasury Bills)	1416049	1354918	1356200	1282	-59849
4 Loans and Advances					
4.1 Central Government	4666	0	0	0	-4666
4.2 State Governments	4538	17496	13284	-4212	8746
4.3 NABARD	0	0	0	0	0
4.4 Scheduled Commercial Banks	73004	85339	209301	123962	136297
4.5 Scheduled State Co-op.Banks	0	0	0	0	0
4.6 Industrial Development Bank of India	-	-	-	-	-
4.7 Export-Import Bank of India	-	-	-	-	-
4.8 Others	87294	140139	143177	3038	55883
5 Bills Purchased and Discounted					
5.1 Commercial	-	-	-	-	-
5.2 Treasury	-	-	-	-	-
6 Investments	2064	2064	2064	0	0
7 Other Assets	4384	5313	5690	377	1307

* Data are provisional; difference, if any, is due to rounding off.

2. Foreign Exchange Reserves*

Item	As on April 26, 2024		Variation over					
			Week		End-March 2024		Year	
	₹ Cr.	US\$ Mn.	₹ Cr.	US\$ Mn.	₹ Cr.	US\$ Mn.	₹ Cr.	US\$ Mn.
	1	2	3	4	5	6	7	8
1 Total Reserves	5317256	637922	-27665	-2412	-74000	-8497	498798	49142
1.1 Foreign Currency Assets #	4665274	559701	-16256	-1159	-96571	-11249	413887	40216
1.2 Gold	462881	55533	-11299	-1275	23562	2858	89234	9876
1.3 SDRs	150439	18048	-90	15	-784	-83	-683	-417
1.4 Reserve Position in the IMF	38661	4639	-20	8	-207	-23	-3639	-533

* Difference, if any, is due to rounding off.

Excludes (a) SDR holdings of the Reserve Bank, as they are included under the SDR holdings; (b) investment in bonds issued by IIFC (UK); and (c) amounts lent under the SAARC and ACU currency swap arrangements.

3. Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Amount in ₹ Crore)

Average daily cash reserve requirement (CRR) for the fortnight ending May 3, 2024 = ₹ 974109 Crore	2024													
	Apr. 20	Apr. 21	Apr. 22	Apr. 23	Apr. 24	Apr. 25	Apr. 26	Apr. 27	Apr. 28	Apr. 29	Apr. 30	May 1	May 2	May 3
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Actual Cash Balance with RBI	951228	950622	943567	959852	967627	984514	1017716							
Cash Balance as per cent of average daily CRR	97.7	97.6	96.9	98.5	99.3	101.1	104.5							

4. Scheduled Commercial Banks - Business in India

(₹ Crore)

Item	Outstanding as on Apr. 19, 2024	Variation over				
		Fortnight	Financial year so far		Year-on-Year	
			2023-24	2024-25	2023	2024
	1	2	3	4	5	6
1 Liabilities to the Banking System						
1.1 Demand and Time Deposits from Banks	293087	-18452	15803	-1384	44311	51164
1.2 Borrowings from Banks	173959	-2315	-29470	-11903	162	136230
1.3 Other Demand and Time Liabilities	74785	1669	-42	2333	26830	16304
2 Liabilities to Others						
2.1 Aggregate Deposits	20749252 (20643270)	-250545	267895	274026	1688333	2437443 (2331461)
2.1a Growth (Per cent)		-1.2	1.5	1.3	10.2	13.3 (12.7)
2.1.1 Demand	2456871	-135774	-41414	13018	144245	317854
2.1.2 Time	18292381	-114770	309309	261008	1544088	2119589
2.2 Borrowings	775519	719	13187	1010	178703	317003
2.3 Other Demand and Time Liabilities	899874	4417	-50195	-37554	129321	160418
3. Borrowings from Reserve Bank	85339	74822	-128534	-137377	-57838	48789
4 Cash in Hand and Balances with Reserve Bank	1044465	22911	35337	23549	147034	108958
4.1 Cash in hand	100230	10987	7032	10797	-6230	2935
4.2 Balances with Reserve Bank	944236	11924	28305	12753	153264	106023
5 Assets with the Banking System						
5.1 Balances with Other Banks	189886	-10344	3324	-8442	29342	-6861
5.2 Money at Call and Short Notice	16242	-13964	-3464	3887	13799	-5158
5.3 Advances to Banks	47442	-1955	-2208	-927	5840	8466
5.4 Other Assets	107358	-5943	2113	-8065	28190	38115
6 Investments	6148530 (6061226)	-7413	30337	41972	673729	703044 (615741)
6.1a Growth (Per cent)		-0.1	0.6	0.7	14.1	12.9 (11.3)
6.1 Government Securities	6147420	-7392	30357	41811	673824	702741
6.2 Other Approved Securities	1110	-21	-20	161	-95	303
7 Bank Credit	16494282 (15973464)	-98758	184211	62119	1903111	2634836 (2114017)
7.1a Growth (Per cent)		-0.6	1.3	0.4	15.9	19.0 (15.3)
7a.1 Food Credit	18090	-3118	1386	-4991	-21260	-3202
7a.2 Non-food Credit	16476192	-95639	182825	67109	1924371	2638038
7b.1 Loans, Cash Credit and Overdrafts	16179905	-87259	176701	45602	1884148	2578298
7b.2 Inland Bills - Purchased	65315	-2899	2533	4848	7310	23348
7b.3 Discounted	209332	-7064	4465	11974	16784	41957
7b.4 Foreign Bills - Purchased	16275	-601	-806	-137	-2254	-2464
7b.5 Discounted	23456	-934	1320	-168	-2878	-6303

1. Data since July 14, 2023 include the impact of the merger of a non-bank with a bank.

2. Figures in parentheses exclude the impact of the merger.

5. Ratios and Rates

(Per cent)

Item/Week Ended	2023	2024				
	Apr. 28	Mar. 29	Apr. 5	Apr. 12	Apr. 19	Apr. 26
	1	2	3	4	5	6
Ratios						
Cash Reserve Ratio	4.50	4.50	4.50	4.50	4.50	4.50
Statutory Liquidity Ratio	18.00	18.00	18.00	18.00	18.00	18.00
Cash-Deposit Ratio	..	..	4.89 (4.86)	..	5.06 (5.03)	..
Credit-Deposit Ratio	..	..	76.92 (79.02)	..	77.38 (79.49)	..
Incremental Credit-Deposit Ratio	..	..	31.93 (30.67)	..	26.06 (22.67)	..
Investment-Deposit Ratio	..	..	29.05 (29.31)	..	29.36 (29.63)	..
Incremental Investment-Deposit Ratio	..	..	10.13 (9.41)	..	16.73 (15.32)	..
Rates						
Policy Repo Rate	6.50	6.50	6.50	6.50	6.50	6.50
Fixed Reverse Repo Rate	3.35	3.35	3.35	3.35	3.35	3.35
Standing Deposit Facility (SDF) Rate *	6.25	6.25	6.25	6.25	6.25	6.25
Marginal Standing Facility (MSF) Rate	6.75	6.75	6.75	6.75	6.75	6.75
Bank Rate	6.75	6.75	6.75	6.75	6.75	6.75
Base Rate	8.75/10.10	9.10/10.25	9.10/10.25	9.10/10.25	9.10/10.25	9.10/10.25
MCLR (Overnight)	7.90/8.50	8.00/8.60	8.00/8.60	8.00/8.60	8.00/8.60	8.00/8.60
Term Deposit Rate >1 Year	6.00/7.25	6.50/7.25	6.50/7.25	6.00/7.25	6.00/7.25	6.00/7.25
Savings Deposit Rate	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00
Call Money Rate (Weighted Average)	6.70	6.85	6.45	6.52	6.49	6.65
91-Day Treasury Bill (Primary) Yield	6.82	7.01	6.88	6.87	6.88	6.92
182-Day Treasury Bill (Primary) Yield	6.97	7.14	7.02	7.03	7.03	7.04
364-Day Treasury Bill (Primary) Yield	7.00	7.08	7.04	7.05	7.06	7.07
10-Year G-Sec Par Yield (FBIL)	7.12	7.07	7.10	7.16	7.18	7.16
Reference Rate and Forward Premia @						
INR-US\$ Spot Rate (₹ Per Foreign Currency)	81.78	83.37	83.41	83.39	83.52	83.34
INR-Euro Spot Rate (₹ Per Foreign Currency)	90.08	90.22	90.31	89.13	88.89	89.43
Forward Premia of US\$ 1-month	1.73	1.00	1.13	1.04	1.16	1.16
3-month	1.82	1.11	1.21	1.14	1.25	1.26
6-month	1.98	1.31	1.35	1.30	1.40	1.37

*As per Press Release No. 2022-2023/41 dated April 08, 2022.

@ Financial Benchmarks India Private Limited (FBIL) has taken over from RBI, the computation and dissemination of reference rate for spot USD/INR and exchange rate of other major currencies with effect from July 10, 2018. Data on forward premia are sourced from FBIL with effect from October 13, 2023.

Figures in parentheses include the impact of merger of a non-bank with a bank.

6. Money Stock: Components and Sources

(₹ Crore)

Item	Outstanding as on		Variation over									
	2024		Fortnight		Financial Year so far				Year-on-Year			
					2023-24		2024-25		2023		2024	
	Mar. 22	Apr. 19	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
	1	2	3	4	5	6	7	8	9	10	11	12
M3	24830291	25149673	-227235	-0.9	339439	1.5	319382	1.3	1971151	9.5	2466473	10.9
1 Components (1.1.+1.2+1.3+1.4)	(24938533)	(25255655)	(-230037)	(-0.9)			(317122)	(1.3)			(2572456)	(11.3)
1.1 Currency with the Public	3418663	3454094	23559	0.7	70050	2.1	35431	1.0	253327	8.2	107607	3.2
1.2 Demand Deposits with Banks	2586888	2601654	-136658	-5.0	-38832	-1.7	14766	0.6	146306	6.9	319889	14.0
1.3 Time Deposits with Banks	18739918	19007573	-114068	-0.6	317674	1.9	267656	1.4	1560777	10.1	2020934	11.9
	(18848160)	(19113556)	(-116871)	(-0.6)			(265395)	(1.4)			(2126916)	(12.5)
1.4 'Other' Deposits with Reserve Bank	84822	86352	-68	-0.1	-9453	-12.2	1530	1.8	10740	18.7	18043	26.4
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net Bank Credit to Government	7313197	7589363	-57992	-0.8	14	0.0	276165	3.8	753956	11.8	423816	5.9
	(7404752)	(7676666)	(-58550)	(-0.8)			(271914)	(3.7)			(511119)	(7.1)
2.1.1 Reserve Bank	994394	1221629	-51921		-31026		227235		76338		-198470	
2.1.2 Other Banks	6318803	6367733	-6071	-0.1	31040	0.5	48930	0.8	677618	13.4	622286	10.8
	(6410358)	(6455037)	(-6629)	(-0.1)			(44679)	(0.7)			(709590)	(12.4)
2.2 Bank Credit to Commercial Sector	16669610	16731877	-97871	-0.6	181945	1.3	62266	0.4	1928620	15.2	2120296	14.5
	(17200297)	(17252695)	(-101309)	(-0.6)			(52398)	(0.3)			(2641114)	(18.1)
2.2.1 Reserve Bank	11871	10804	-620		-4757		-1067		11145		-10988	
2.2.2 Other Banks	16657739	16721073	-97251	-0.6	186702	1.3	63334	0.4	1917475	15.1	2131283	14.6
	(17188425)	(17241891)	(-100690)	(-0.6)			(53465)	(0.3)			(2652102)	(18.2)
2.3 Net Foreign Exchange Assets of Banking Sector	5484515	5472236	-56149	-1.0	41707	0.8	-12279	-0.2	105183	2.2	518763	10.5
2.4 Government's Currency Liabilities to the Public	33198	33432	0	0	0	0.0	234	0.7	2272	8.1	3146	10.4
2.5 Banking Sector's Net Non-Monetary Liabilities	4670230	4677234	15223	0.3	-115773	-2.8	7004	0.1	818880	25.1	599548	14.7
	(5184229)	(5179374)	(14030)	(0.3)			(-4855)	(-0.1)			(1101687)	(27.0)
2.5.1 Net Non-Monetary Liabilities of RBI	1774674	1752732	-44940	-2.5	26897	1.7	-21942	-1.2	348804	27.6	138270	8.6

Note: Figures in parentheses include the impact of merger of a non-bank with a bank.

7. Reserve Money: Components and Sources

(₹ Crore)

Item	Outstanding as on		Variation over									
	2024		Week		Financial Year so far				Year-on-Year			
					2023-24		2024-25*		2023		2024	
	Mar. 29	Apr. 26	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
	1	2	3	4	5	6	7	8	9	10	11	12
Reserve Money	4682348	4734040	73946	1.59	87321	2.0	51692	1.1	414839	10.2	259960	5.8
1 Components (1.1+1.2+1.3)												
1.1 Currency in Circulation	3515765	3566322	-246	-0.01	76761	2.3	50557	1.4	244801	7.6	111040	3.2
1.2 Bankers' Deposits with RBI	1073846	1081463	74289	7.4	20611	2.2	7617	0.7	160644	20.3	130375	13.7
1.3 'Other' Deposits with RBI	92737	86255	-97	-0.1	-10052	-12.9	-6482	-7.0	9394	16.1	18545	27.4
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net RBI Credit to Government	1134602	1115036	-106593		-25676		-19566		86633		-310413	
2.1.1 Net RBI Credit to Centre	1132345	1101795	-102381		-29423		-30550		86474		-319159	
2.2 RBI Credit to Banks and Commercial Sector	64339	160558	196876		62121		96219		454518		192880	
2.2.1 RBI's Net Claims on Banks	49882	149292	196414		66670		99410		441079		203614	
2.3 Net Foreign Exchange Assets of RBI	5233764	5166474	-27609	-0.5	63858	1.4	-67291	-1.3	235482	5.3	515261	11.1
2.4 Government's Currency Liabilities to the Public	33432	33432			196	0.6	0	0.0	2322	8.2	2950	9.7
2.5 Net Non-Monetary Liabilities of RBI	1783789	1741460	-11272	-0.6	13177	0.8	-42329	-2.4	364115	29.4	140718	8.8

*: With respect to March 29, 2024.

8. Liquidity Operations by RBI

(₹ Crore)

Date	Liquidity Adjustment Facility						Standing Liquidity Facilities	OMO (Outright)		Net Injection (+)/ Absorption (-) (1+3+5+7+9-2-4-6-8)
	Repo	Reverse Repo	Variable Rate Repo	Variable Rate Reverse Repo	MSF	SDF		Sale	Purchase	
	1	2	3	4	5	6		8	9	
Apr. 22, 2024	-	-	75002	-	4904	63075	-994	-	-	15837
Apr. 23, 2024	-	-	-	-	8924	60535	-217	-	-	-51828
Apr. 24, 2024	-	-	-	-	10546	48385	1644	-	-	-36195
Apr. 25, 2024	-	-	50008	-	6986	49844	-	-	-	7150
Apr. 26, 2024	-	-	25001	-	2190	60009	-	-	-	-32818
Apr. 27, 2024	-	-	-	-	2162	48576	-	-	-	-46414
Apr. 28, 2024	-	-	-	-	2743	45726	-	-	-	-42983

SDF: Standing Deposit Facility; MSF: Marginal Standing Facility.

9. Major Price Indices

Item	2023		2024		Percentage Variation of Current Month		
	Feb.	Mar.	Feb.	Mar.	Over Previous Month	Over March	Year-on-Year
	1	2	3	4	5	6	7
1 Consumer Price Index (2012=100)	176.8	177.2	185.8	185.8	0.0	4.9	4.9
1.1 Rural	177.9	178.0	187.4	187.7	0.2	5.4	5.4
1.2 Urban	175.6	176.3	184.0	183.6	-0.2	4.1	4.1
2 Consumer Price Index for Industrial Workers (2016=100)	132.7	133.3	..	..	..	..	..
3 Wholesale Price Index (2011-12=100)	150.9	151.0	151.2	151.8	0.4	0.5	0.5
3.1 Primary Articles	173.6	175.2	181.4	183.1	0.9	4.5	4.5
3.2 Fuel and Power	157.6	156.4	155.1	155.2	0.1	-0.8	-0.8
3.3 Manufactured Products	141.6	141.3	139.8	140.1	0.2	-0.8	-0.8

10. Certificates of Deposit

Fortnight ended	Amount Outstanding (₹ Crore)	During the Fortnight	
		Amount Issued (₹ Crore)	Rate of Interest (Per cent)
	1	2	3
Apr. 05, 2024	361574	14662	7.13 - 8.02
Apr. 19, 2024	372842	16992	6.95 - 7.83

11. Commercial Paper

Fortnight ended	Amount Outstanding (₹ Crore)	During the Fortnight	
		Amount Issued (₹ Crore)	Rate of Interest (Per cent)
	1	2	3
Apr. 15, 2024	397251	23663	6.90 - 13.85
Apr. 30, 2024	411534	60407	6.89 - 12.59

12. Average Daily Turnover in Select Money Markets

(₹ Crore)

Item	Week Ended		
	Apr. 28, 2023	Apr. 19, 2024	Apr. 26, 2024
	1	2	3
1 Call Money	16349	16675	18120
2 Notice/ Term Money	5457	6753	1625
3 Triparty Repo	615665	745111	628164
4 Market Repo	759202	715487	570483
5 Repo in Corporate Bond	612	3449	3178

13. Govt. of India: Treasury Bills Outstanding

(₹ Crore)

As on April 26, 2024	Major Holders			Total
	Banks	Primary Dealers	State Govts.	
	1	2	3	4
91-day	8989	22711	31670	178070
182-day	77964	78906	7406	278410
364-day	91933	160059	37488	453488
CMB	-	-	-	-

14. Market Borrowings by the Government of India and State Governments – Dated Securities

(Face Value in ₹ Crore)

Item	Gross Amount Raised			Net Amount Raised		
	2024-25 (Up to Apr. 26, 2024)	2023-24 (Up to Apr. 28, 2023)	2023-24	2024-25 (Up to Apr. 26, 2024)	2023-24 (Up to Apr. 28, 2023)	2023-24
	1	2	3	4	5	6
1. Government of India	92000	105000	1543000	92000	64441	1102871
2. State Governments	36500	22300	1007058	18199	9887	717140

The concepts and methodologies for WSS are available in Handbook on WSS (<https://website.rbi.org.in/web/rbi/-/publications/a-handbook-on-rbi-s-weekly-statistical-supplement-15762>). Time series data are available at <https://dbie.rbi.org.in>

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