



RESERVE BANK OF INDIA BULLETIN

WEEKLY STATISTICAL SUPPLEMENT

Vol. 39

MAY 10, 2024

No. 19

1. Reserve Bank of India - Liabilities and Assets *

(₹ Crore)

Item	2023		2024		Variation	
	May 5	Apr. 26	May 3	Week	Year	
	1	2	3	4	5	
1 Notes Issued	3445465	3532901	3537755	4854	92290	
1.1 Notes in Circulation	3445450	3532891	3537744	4853	92293	
1.2 Notes held in Banking Department	15	11	11	1	-4	
2 Deposits						
2.1 Central Government	100	101	100	0	0	
2.2 Market Stabilisation Scheme			0	0	0	
2.3 State Governments	42	43	42	0	0	
2.4 Scheduled Commercial Banks	837756	1017716	961717	-56000	123960	
2.5 Scheduled State Co-operative Banks	7875	8776	8810	33	935	
2.6 Other Banks	52808	54971	55022	51	2214	
2.7 Others	294960	540839	571787	30948	276828	
3 Other Liabilities	1638468	1742033	1770333	28300	131865	
TOTAL LIABILITIES/ASSETS	6277474	6897380	6905566	8186	628092	
1 Foreign Currency Assets	4330446	4704782	4746786	42004	416341	
2 Gold	378914	462881	457902	-4980	78987	
3 Rupee Securities (including Treasury Bills)	1419797	1356200	1357964	1764	-61833	
4 Loans and Advances						
4.1 Central Government	0	0	0	0	0	
4.2 State Governments	15455	13284	19755	6470	4300	
4.3 NABARD	0	0	0	0	0	
4.4 Scheduled Commercial Banks	41931	209301	171359	-37942	129428	
4.5 Scheduled State Co-op.Banks	0	0	0	0	0	
4.6 Industrial Development Bank of India	-	-	-	-	-	
4.7 Export-Import Bank of India	-	-	-	-	-	
4.8 Others	84428	143177	143330	153	58902	
5 Bills Purchased and Discounted						
5.1 Commercial	-	-	-	-	-	
5.2 Treasury	-	-	-	-	-	
6 Investments	2064	2064	2064	0	0	
7 Other Assets	4440	5690	6407	717	1967	

* Data are provisional; difference, if any, is due to rounding off.

2. Foreign Exchange Reserves*

Item	As on May 3, 2024		Variation over					
			Week		End-March 2024		Year	
	₹ Cr.	US\$ Mn.	₹ Cr.	US\$ Mn.	₹ Cr.	US\$ Mn.	₹ Cr.	US\$ Mn.
	1	2	3	4	5	6	7	8
1 Total Reserves	5353240	641590	35985	3668	-38015	-4829	477504	45614
1.1 Foreign Currency Assets #	4707216	564161	41942	4459	-54629	-6790	403751	38139
1.2 Gold	457902	54880	-4980	-653	18583	2205	78987	8564
1.3 SDRs	150611	18051	172	2	-612	-81	-307	-396
1.4 Reserve Position in the IMF	37512	4499	-1150	-140	-1357	-163	-4927	-693

* Difference, if any, is due to rounding off.

Excludes (a) SDR holdings of the Reserve Bank, as they are included under the SDR holdings; (b) investment in bonds issued by IIFC (UK); and (c) amounts lent under the SAARC and ACU currency swap arrangements.

3. Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Amount in ₹ Crore)

Average daily cash reserve requirement (CRR) for the fortnight ending May 3, 2024 = ₹ 974109 Crore	2024													
	Apr. 20	Apr. 21	Apr. 22	Apr. 23	Apr. 24	Apr. 25	Apr. 26	Apr. 27	Apr. 28	Apr. 29	Apr. 30	May 1	May 2	May 3
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Actual Cash Balance with RBI	951228	950622	943567	959852	967627	984514	1017716	1010178	1007605	944020	958128	950705	978064	961717
Cash Balance as per cent of average daily CRR	97.7	97.6	96.9	98.5	99.3	101.1	104.5	103.7	103.4	96.9	98.4	97.6	100.4	98.7

4. Scheduled Commercial Banks - Business in India

(₹ Crore)

Item	Outstanding as on Apr. 19, 2024	Variation over				
		Fortnight	Financial year so far		Year-on-Year	
			2023-24	2024-25	2023	2024
	1	2	3	4	5	6
1 Liabilities to the Banking System						
1.1 Demand and Time Deposits from Banks	293087	-18452	15803	-1384	44311	51164
1.2 Borrowings from Banks	173959	-2315	-29470	-11903	162	136230
1.3 Other Demand and Time Liabilities	74785	1669	-42	2333	26830	16304
2 Liabilities to Others						
2.1 Aggregate Deposits	20749252 (20643270)	-250545	267895	274026	1688333	2437443 (2331461)
2.1a Growth (Per cent)		-1.2	1.5	1.3	10.2	13.3 (12.7)
2.1.1 Demand	2456871	-135774	-41414	13018	144245	317854
2.1.2 Time	18292381	-114770	309309	261008	1544088	2119589
2.2 Borrowings	775519	719	13187	1010	178703	317003
2.3 Other Demand and Time Liabilities	899874	4417	-50195	-37554	129321	160418
3. Borrowings from Reserve Bank	85339	74822	-128534	-137377	-57838	48789
4 Cash in Hand and Balances with Reserve Bank	1044465	22911	35337	23549	147034	108958
4.1 Cash in hand	100230	10987	7032	10797	-6230	2935
4.2 Balances with Reserve Bank	944236	11924	28305	12753	153264	106023
5 Assets with the Banking System						
5.1 Balances with Other Banks	189886	-10344	3324	-8442	29342	-6861
5.2 Money at Call and Short Notice	16242	-13964	-3464	3887	13799	-5158
5.3 Advances to Banks	47442	-1955	-2208	-927	5840	8466
5.4 Other Assets	107358	-5943	2113	-8065	28190	38115
6 Investments	6148530 (6061226)	-7413	30337	41972	673729	703044 (615741)
6.1a Growth (Per cent)		-0.1	0.6	0.7	14.1	12.9 (11.3)
6.1 Government Securities	6147420	-7392	30357	41811	673824	702741
6.2 Other Approved Securities	1110	-21	-20	161	-95	303
7 Bank Credit	16494282 (15973464)	-98758	184211	62119	1903111	2634836 (2114017)
7.1a Growth (Per cent)		-0.6	1.3	0.4	15.9	19.0 (15.3)
7a.1 Food Credit	18090	-3118	1386	-4991	-21260	-3202
7a.2 Non-food Credit	16476192	-95639	182825	67109	1924371	2638038
7b.1 Loans, Cash Credit and Overdrafts	16179905	-87259	176701	45602	1884148	2578298
7b.2 Inland Bills - Purchased	65315	-2899	2533	4848	7310	23348
7b.3 Discounted	209332	-7064	4465	11974	16784	41957
7b.4 Foreign Bills - Purchased	16275	-601	-806	-137	-2254	-2464
7b.5 Discounted	23456	-934	1320	-168	-2878	-6303

1. Data since July 14, 2023 include the impact of the merger of a non-bank with a bank.

2. Figures in parentheses exclude the impact of the merger.

5. Ratios and Rates

(Per cent)

Item/Week Ended	2023		2024			
	May 5	Apr. 5	Apr. 12	Apr. 19	Apr. 26	May 3
	1	2	3	4	5	6
Ratios						
Cash Reserve Ratio	4.50	4.50	4.50	4.50	4.50	4.50
Statutory Liquidity Ratio	18.00	18.00	18.00	18.00	18.00	18.00
Cash-Deposit Ratio	5.07	4.89	..	5.06	..	..
		(4.86)	..	(5.03)	..	..
Credit-Deposit Ratio	75.40	76.92	..	77.38	..	..
		(79.02)	..	(79.49)	..	..
Incremental Credit-Deposit Ratio	57.67	31.93	..	26.06	..	..
		(30.67)	..	(22.67)	..	..
Investment-Deposit Ratio	29.94	29.05	..	29.36	..	..
		(29.31)	..	(29.63)	..	..
Incremental Investment-Deposit Ratio	26.68	10.13	..	16.73	..	..
		(9.41)	..	(15.32)	..	..
Rates						
Policy Repo Rate	6.50	6.50	6.50	6.50	6.50	6.50
Fixed Reverse Repo Rate	3.35	3.35	3.35	3.35	3.35	3.35
Standing Deposit Facility (SDF) Rate *	6.25	6.25	6.25	6.25	6.25	6.25
Marginal Standing Facility (MSF) Rate	6.75	6.75	6.75	6.75	6.75	6.75
Bank Rate	6.75	6.75	6.75	6.75	6.75	6.75
Base Rate	8.75/10.10	9.10/10.25	9.10/10.25	9.10/10.25	9.10/10.25	9.10/10.25
MCLR (Overnight)	7.90/8.50	8.00/8.60	8.00/8.60	8.00/8.60	8.00/8.60	8.00/8.60
Term Deposit Rate >1 Year	6.00/7.25	6.50/7.25	6.00/7.25	6.00/7.25	6.00/7.25	6.00/7.25
Savings Deposit Rate	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00
Call Money Rate (Weighted Average)	6.67	6.45	6.52	6.49	6.65	6.59
91-Day Treasury Bill (Primary) Yield	6.90	6.88	6.87	6.88	6.92	7.00
182-Day Treasury Bill (Primary) Yield	6.99	7.02	7.03	7.03	7.04	7.04
364-Day Treasury Bill (Primary) Yield	7.00	7.04	7.05	7.06	7.07	7.08
10-Year G-Sec Par Yield (FBIL)	7.01	7.10	7.16	7.18	7.16	7.12
Reference Rate and Forward Premia[@]						
INR-US\$ Spot Rate (₹ Per Foreign Currency)	81.74	83.41	83.39	83.52	83.34	83.38
INR-Euro Spot Rate (₹ Per Foreign Currency)	90.54	90.31	89.13	88.89	89.43	89.50
Forward Premia of US\$ 1-month	1.76	1.13	1.04	1.16	1.16	1.19
3-month	1.81	1.21	1.14	1.25	1.26	1.27
6-month	1.97	1.35	1.30	1.40	1.37	1.38

*As per Press Release No. 2022-2023/41 dated April 08, 2022.

[@] Financial Benchmarks India Private Limited (FBIL) has taken over from RBI, the computation and dissemination of reference rate for spot USD/INR and exchange rate of other major currencies with effect from July 10, 2018. Data on forward premia are sourced from FBIL with effect from October 13, 2023.

Figures in parentheses include the impact of merger of a non-bank with a bank.

6. Money Stock: Components and Sources

(₹ Crore)

Item	Outstanding as on				Variation over							
	2024		Fortnight		Financial Year so far				Year-on-Year			
	Mar. 22	Apr. 19	Amount	%	2023-24		2024-25		2023		2024	
	1	2	3	4	5	6	7	8	9	10	11	12
M3	24830291 (24938533)	25149673 (25255655)	-227235 (-230037)	-0.9 (-0.9)	339439	1.5	319382 (317122)	1.3 (1.3)	1971151	9.5	2466473 (2572456)	10.9 (11.3)
1 Components (1.1+1.2+1.3+1.4)												
1.1 Currency with the Public	3418663	3454094	23559	0.7	70050	2.1	35431	1.0	253327	8.2	107607	3.2
1.2 Demand Deposits with Banks	2586888	2601654	-136658	-5.0	-38832	-1.7	14766	0.6	146306	6.9	319889	14.0
1.3 Time Deposits with Banks	18739918 (18848160)	19007573 (19113556)	-114068 (-116871)	-0.6 (-0.6)	317674	1.9	267656 (265395)	1.4 (1.4)	1560777	10.1	2020934 (2126916)	11.9 (12.5)
1.4 'Other' Deposits with Reserve Bank	84822	86352	-68	-0.1	-9453	-12.2	1530	1.8	10740	18.7	18043	26.4
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net Bank Credit to Government	7313197 (7404752)	7589363 (7676666)	-57992 (-58550)	-0.8 (-0.8)	14	0.0	276165 (271914)	3.8 (3.7)	753956	11.8	423816 (511119)	5.9 (7.1)
2.1.1 Reserve Bank	994394	1221629	-51921		-31026		227235		76338		-198470	
2.1.2 Other Banks	6318803 (6410358)	6367733 (6455037)	-6071 (-6629)	-0.1 (-0.1)	31040	0.5	48930 (44679)	0.8 (0.7)	677618	13.4	622286 (709590)	10.8 (12.4)
2.2 Bank Credit to Commercial Sector	16669610 (17200297)	16731877 (17252695)	-97871 (-101309)	-0.6 (-0.6)	181945	1.3	62266 (52398)	0.4 (0.3)	1928620	15.2	2120296 (2641114)	14.5 (18.1)
2.2.1 Reserve Bank	11871	10804	-620		-4757		-1067		11145		-10988	
2.2.2 Other Banks	16657739 (17188425)	16721073 (17241891)	-97251 (-100690)	-0.6 (-0.6)	186702	1.3	63334 (53465)	0.4 (0.3)	1917475	15.1	2131283 (2652102)	14.6 (18.2)
2.3 Net Foreign Exchange Assets of Banking Sector	5484515	5472236	-56149	-1.0	41707	0.8	-12279	-0.2	105183	2.2	518763	10.5
2.4 Government's Currency Liabilities to the Public	33198	33432	0	0	0	0.0	234	0.7	2272	8.1	3146	10.4
2.5 Banking Sector's Net Non-Monetary Liabilities	4670230 (5184229)	4677234 (5179374)	15223 (14030)	0.3 (0.3)	-115773	-2.8	7004 (-4855)	0.1 (-0.1)	818880	25.1	599548 (1101687)	14.7 (27.0)
2.5.1 Net Non-Monetary Liabilities of RBI	1774674	1752732	-44940	-2.5	26897	1.7	-21942	-1.2	348804	27.6	138270	8.6

Note: Figures in parentheses include the impact of merger of a non-bank with a bank.

7. Reserve Money: Components and Sources

(₹ Crore)

Item	Outstanding as on				Variation over							
	2024		Week		Financial Year so far				Year-on-Year			
	Mar. 29	May 3	Amount	%	2023-24		2024-25*		2023		2024	
	1	2	3	4	5	6	7	8	9	10	11	12
Reserve Money	4682348	4685769	-48271	-1.02	55827	1.3	3421	0.1	397688	9.8	243183	5.5
1 Components (1.1+1.2+1.3)												
1.1 Currency in Circulation	3515765	3571175	4853	0.14	97411	2.9	55410	1.6	243577	7.5	95244	2.7
1.2 Bankers' Deposits with RBI	1073846	1025548	-55915	-5.2	-32038	-3.4	-48298	-4.5	141868	18.8	127109	14.1
1.3 'Other' Deposits with RBI	92737	89045	2791	3.2	-9546	-12.3	-3691	-4.0	12244	21.9	20830	30.5
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net RBI Credit to Government	1134602	1138507	23470		-46927		3905		133923		-265692	
2.1.1 Net RBI Credit to Centre	1132345	1118795	17000		-61590		-13550		139215		-269992	
2.2 RBI Credit to Banks and Commercial Sector	64339	79661	-80897		32632		15322		398864		141472	
2.2.1 RBI's Net Claims on Banks	49882	68389	-80903		36983		18507		384441		152398	
2.3 Net Foreign Exchange Assets of RBI	5233764	5203347	36873	0.7	121391	2.6	-30417	-0.6	280384	6.3	494600	10.5
2.4 Government's Currency Liabilities to the Public	33432	33432			196	0.6	0	0.0	2322	8.2	2950	9.7
2.5 Net Non-Monetary Liabilities of RBI	1783789	1769178	27718	1.6	51465	3.2	-14612	-0.8	417805	34.2	130147	7.9

*: With respect to March 29, 2024.

8. Liquidity Operations by RBI

(₹ Crore)

Date	Liquidity Adjustment Facility						Standing Liquidity Facilities	OMO (Outright)		Net Injection (+)/ Absorption (-) (1+3+5+7+9-2-4-6-8)
	Repo	Reverse Repo	Variable Rate Repo	Variable Rate Reverse Repo	MSF	SDF		Sale	Purchase	
	1	2	3	4	5	6	7	8	9	10
Apr. 29, 2024	-	-	97000	-	11771	65523	-	-	-	43248
Apr. 30, 2024	-	-	-	-	8541	92871	-867	-	-	-85197
May. 01, 2024	-	-	-	-	13931	77288	-	-	-	-63357
May. 02, 2024	-	-	-	-	861	110670	854	-	-	-108955
May. 03, 2024	-	-	157698	-	6561	102972	21	-	-	61308
May. 04, 2024	-	-	-	-	246	67139	-	-	-	-66893
May. 05, 2024	-	-	-	-	255	46197	-	-	-	-45942

SDF: Standing Deposit Facility; MSF: Marginal Standing Facility.

9. Major Price Indices

Item	2023		2024		Percentage Variation of Current Month		
	Feb.	Mar.	Feb.	Mar.	Over Previous Month	Over March	Year-on-Year
	1	2	3	4	5	6	7
1 Consumer Price Index (2012=100)	176.8	177.2	185.8	185.8	0.0	4.9	4.9
1.1 Rural	177.9	178.0	187.4	187.7	0.2	5.4	5.4
1.2 Urban	175.6	176.3	184.0	183.6	-0.2	4.1	4.1
2 Consumer Price Index for Industrial Workers (2016=100)	132.7	133.3	..	..	..	..	..
3 Wholesale Price Index (2011-12=100)	150.9	151.0	151.2	151.8	0.4	0.5	0.5
3.1 Primary Articles	173.6	175.2	181.4	183.1	0.9	4.5	4.5
3.2 Fuel and Power	157.6	156.4	155.1	155.2	0.1	-0.8	-0.8
3.3 Manufactured Products	141.6	141.3	139.8	140.1	0.2	-0.8	-0.8

10. Certificates of Deposit

Fortnight ended	Amount Outstanding (₹ Crore)	During the Fortnight	
		Amount Issued (₹ Crore)	Rate of Interest (Per cent)
	1	2	3
Apr. 19, 2024	372842	16992	6.95 - 7.83
May 03, 2024	380093	14504	6.98 - 7.21

11. Commercial Paper

Fortnight ended	Amount Outstanding (₹ Crore)	During the Fortnight	
		Amount Issued (₹ Crore)	Rate of Interest (Per cent)
	1	2	3
Apr. 15, 2024	397251	23663	6.90 - 13.85
Apr. 30, 2024	411534	60407	6.89 - 12.59

12. Average Daily Turnover in Select Money Markets

(₹ Crore)

Item	Week Ended		
	May 5, 2023	Apr 26, 2024	May 3, 2024
	1	2	3
1 Call Money	13349	18120	19039
2 Notice/ Term Money	7224	1625	6543
3 Triparty Repo	473819	628164	631845
4 Market Repo	572669	570483	674219
5 Repo in Corporate Bond	107	3178	4333

13. Govt. of India: Treasury Bills Outstanding

(₹ Crore)

As on May 3, 2024	Major Holders			Total
	Banks	Primary Dealers	State Govts.	
	1	2	3	4
91-day	7004	28043	31670	182070
182-day	71949	77834	8906	278910
364-day	93628	160331	40490	456490
CMB	-	-	-	-

14. Market Borrowings by the Government of India and State Governments – Dated Securities

(Face Value in ₹ Crore)

Item	Gross Amount Raised			Net Amount Raised		
	2024-25 (Up to May 3, 2024)	2023-24 (Up to May 5, 2023)	2023-24	2024-25 (Up to May 3, 2024)	2023-24 (Up to May 5, 2023)	2023-24
	1	2	3	4	5	6
1. Government of India	124000	136000	1543000	124000	95441	1102871
2. State Governments	51200	37500	1007058	32899	25087	717140

The concepts and methodologies for WSS are available in Handbook on WSS (<https://website.rbi.org.in/web/rbi/-/publications/a-handbook-on-rbi-s-weekly-statistical-supplement-15762>).

Time series data are available at <https://dbie.rbi.org.in>

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