



RESERVE BANK OF INDIA BULLETIN

WEEKLY STATISTICAL SUPPLEMENT

Vol. 39

MAY 17, 2024

No. 20

1. Reserve Bank of India - Liabilities and Assets *

(₹ Crore)

Item	2023		2024		Variation	
	May 12	May 3	May 10	Week	Year	
	1	2	3	4	5	
1 Notes Issued	3458140	3537755	3556914	19158	98773	
1.1 Notes in Circulation	3458129	3537744	3556902	19158	98773	
1.2 Notes held in Banking Department	12	11	12	1	0	
2 Deposits						
2.1 Central Government	101	100	101	0	0	
2.2 Market Stabilisation Scheme		0	0	0	0	
2.3 State Governments	42	42	42	0	0	
2.4 Scheduled Commercial Banks	848714	961717	945241	-16476	96526	
2.5 Scheduled State Co-operative Banks	7336	8810	8406	-403	1070	
2.6 Other Banks	52229	55022	54630	-391	2402	
2.7 Others	261539	571787	567873	-3914	306334	
3 Other Liabilities	1657324	1770333	1799957	29624	142632	
TOTAL LIABILITIES/ASSETS	6285426	6905566	6933164	27598	647737	
1 Foreign Currency Assets	4378696	4746786	4762366	15580	383670	
2 Gold	380870	457902	467218	9316	86348	
3 Rupee Securities (including Treasury Bills)	1420500	1357964	1359843	1879	-60657	
4 Loans and Advances						
4.1 Central Government	0	0	0	0	0	
4.2 State Governments	12451	19755	11584	-8170	-866	
4.3 NABARD	0	0	0	0	0	
4.4 Scheduled Commercial Banks	28353	171359	176586	5227	148233	
4.5 Scheduled State Co-op.Banks	0	0	0	0	0	
4.6 Industrial Development Bank of India	-	-	-	-	-	
4.7 Export-Import Bank of India	-	-	-	-	-	
4.8 Others	57933	143330	146908	3578	88975	
5 Bills Purchased and Discounted						
5.1 Commercial	-	-	-	-	-	
5.2 Treasury	-	-	-	-	-	
6 Investments	2064	2064	2064	0	0	
7 Other Assets	4559	6407	6595	188	2036	

* Data are provisional; difference, if any, is due to rounding off.

2. Foreign Exchange Reserves*

Item	As on May 10, 2024		Variation over					
			Week		End-March 2024		Year	
	₹ Cr.	US\$ Mn.	₹ Cr.	US\$ Mn.	₹ Cr.	US\$ Mn.	₹ Cr.	US\$ Mn.
	1	2	3	4	5	6	7	8
1 Total Reserves	5378914	644151	25673	2561	-12342	-2268	452792	44622
1.1 Foreign Currency Assets #	4723388	565648	16173	1488	-38456	-5302	371858	36050
1.2 Gold	467218	55952	9316	1072	27899	3277	86348	9598
1.3 SDRs	150774	18056	162	5	-450	-76	-516	-357
1.4 Reserve Position in the IMF	37534	4495	22	-4	-1335	-167	-4897	-669

* Difference, if any, is due to rounding off.

Excludes (a) SDR holdings of the Reserve Bank, as they are included under the SDR holdings; (b) investment in bonds issued by IIFC (UK); and (c) amounts lent under the SAARC and ACU currency swap arrangements.

3. Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Amount in ₹ Crore)

Average daily cash reserve requirement (CRR) for the fortnight ending May 17, 2024 = ₹ 963169 Crore	2024													
	May 4	May 5	May 6	May 7	May 8	May 9	May 10	May 11	May 12	May 13	May 14	May 15	May 16	May 17
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Actual Cash Balance with RBI	991223	985276	960140	961249	936080	981451	945241							
Cash Balance as per cent of average daily CRR	102.9	102.3	99.7	99.8	97.2	101.9	98.1							

4. Scheduled Commercial Banks - Business in India

(₹ Crore)

Item	Outstanding as on May 3, 2024	Variation over				
		Fortnight	Financial year so far		Year-on-Year	
			2023-24	2024-25	2023	2024
	1	2	3	4	5	6
1 Liabilities to the Banking System						
1.1 Demand and Time Deposits from Banks	291062	-1727	16995	-3409	49099	47948
1.2 Borrowings from Banks	168950	-3136	-29980	-16913	-6812	131730
1.3 Other Demand and Time Liabilities	76699	1922	1247	4247	26839	16927
2 Liabilities to Others						
2.1 Aggregate Deposits	20936142 (20833504)	184086	390967	460916	1739020	2501261 (2398623)
2.1a Growth (Per cent)		0.9	2.2	2.3	10.4	13.6 (13.0)
2.1.1 Demand	2435478	-25230	-1806	-8375	161129	256854
2.1.2 Time	18500664	209316	392774	469290	1577891	2244407
2.2 Borrowings	780194	4856	35545	5685	197148	299319
2.3 Other Demand and Time Liabilities	928256	31084	42737	-9172	199973	95868
3. Borrowings from Reserve Bank	171359	86020	-123153	-51357	-52400	129428
4 Cash in Hand and Balances with Reserve Bank	1051164	6629	34801	30249	130402	116193
4.1 Cash in hand	89448	-10852	6952	15	-975	-7767
4.2 Balances with Reserve Bank	961717	17481	27849	30234	131377	123960
5 Assets with the Banking System						
5.1 Balances with Other Banks	192043	3951	5216	-6284	16791	-6596
5.2 Money at Call and Short Notice	15069	-1173	1864	2714	814	-11659
5.3 Advances to Banks	54116	6653	-1972	5748	4737	14904
5.4 Other Assets	109524	2187	4355	-5900	29325	38040
6 Investments	6220190 (6134830)	71979	104310	113632	687534	700731 (615372)
6.1a Growth (Per cent)		1.2	1.9	1.9	14.2	12.7 (11.1)
6.1 Government Securities	6219073	71972	104330	113463	687636	700421
6.2 Other Approved Securities	1117	7	-20	168	-102	310
7 Bank Credit	16631190 (16114073)	138197	225453	199026	1859969	2730502 (2213385)
7.1a Growth (Per cent)		0.8	1.6	1.2	15.4	19.6 (15.9)
7a.1 Food Credit	37780	19690	13279	14699	-22302	4595
7a.2 Non-food Credit	16593411	118508	212174	184328	1882271	2725907
7b.1 Loans, Cash Credit and Overdrafts	16317368	138751	217012	183065	1839421	2675449
7b.2 Inland Bills - Purchased	64556	-478	2841	4089	7108	22281
7b.3 Discounted	209601	269	4866	12243	17167	41824
7b.4 Foreign Bills - Purchased	15907	-647	-252	-505	-2243	-3386
7b.5 Discounted	23759	303	986	134	-1483	-5666

1. Data since July 14, 2023 include the impact of the merger of a non-bank with a bank.

2. Figures in parentheses exclude the impact of the merger.

5. Ratios and Rates

(Per cent)

Item/Week Ended	2023		2024			
	May 12	Apr. 12	Apr. 19	Apr. 26	May 3	May 10
	1	2	3	4	5	6
Ratios						
Cash Reserve Ratio	4.50	4.50	4.50	4.50	4.50	4.50
Statutory Liquidity Ratio	18.00	18.00	18.00	18.00	18.00	18.00
Cash-Deposit Ratio	..	..	5.06	..	5.05	..
Credit-Deposit Ratio	..	..	(5.03)	..	(5.02)	..
Incremental Credit-Deposit Ratio	..	..	77.36	..	77.35	..
Investment-Deposit Ratio	..	..	(79.48)	..	(79.44)	..
Incremental Investment-Deposit Ratio	..	..	25.33	..	45.57	..
Investment-Deposit Ratio	..	..	(21.97)	..	(43.18)	..
Incremental Investment-Deposit Ratio	..	..	29.36	..	29.45	..
Investment-Deposit Ratio	..	..	(29.63)	..	(29.71)	..
Incremental Investment-Deposit Ratio	..	..	16.45	..	25.69	..
Incremental Investment-Deposit Ratio	..	..	(15.05)	..	(24.65)	..
Rates						
Policy Repo Rate	6.50	6.50	6.50	6.50	6.50	6.50
Fixed Reverse Repo Rate	3.35	3.35	3.35	3.35	3.35	3.35
Standing Deposit Facility (SDF) Rate *	6.25	6.25	6.25	6.25	6.25	6.25
Marginal Standing Facility (MSF) Rate	6.75	6.75	6.75	6.75	6.75	6.75
Bank Rate	6.75	6.75	6.75	6.75	6.75	6.75
Base Rate	8.75/10.10	9.10/10.25	9.10/10.25	9.10/10.25	9.10/10.25	9.10/10.25
MCLR (Overnight)	7.90/8.50	8.00/8.60	8.00/8.60	8.00/8.60	8.00/8.60	8.00/8.60
Term Deposit Rate >1 Year	6.00/7.25	6.00/7.25	6.00/7.25	6.00/7.25	6.00/7.25	6.00/7.25
Savings Deposit Rate	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00
Call Money Rate (Weighted Average)	6.76	6.52	6.49	6.65	6.59	6.59
91-Day Treasury Bill (Primary) Yield	6.95	6.87	6.88	6.92	7.00	7.00
182-Day Treasury Bill (Primary) Yield	7.03	7.03	7.03	7.04	7.04	7.08
364-Day Treasury Bill (Primary) Yield	7.02	7.05	7.06	7.07	7.08	7.09
10-Year G-Sec Par Yield (FBIL)	7.00	7.16	7.18	7.16	7.12	7.08
Reference Rate and Forward Premia[@]						
INR-US\$ Spot Rate (₹ Per Foreign Currency)	82.16	83.39	83.52	83.34	83.38	83.49
INR-Euro Spot Rate (₹ Per Foreign Currency)	89.82	89.13	88.89	89.43	89.50	90.01
Forward Premia of US\$ 1-month	1.61	1.04	1.16	1.16	1.19	1.24
3-month	1.70	1.14	1.25	1.26	1.27	1.31
6-month	1.80	1.30	1.40	1.37	1.38	1.43

*As per Press Release No. 2022-2023/41 dated April 08, 2022.

@ Financial Benchmarks India Private Limited (FBIL) has taken over from RBI, the computation and dissemination of reference rate for spot USD/INR and exchange rate of other major currencies with effect from July 10, 2018. Data on forward premia are sourced from FBIL with effect from October 13, 2023.

Figures in parentheses include the impact of merger of a non-bank with a bank.

6. Money Stock: Components and Sources

(₹ Crore)

Item	Outstanding as on				Variation over							
	2024		Fortnight		Financial Year so far				Year-on-Year			
	Mar. 22	May 3	Amount	%	2023-24		2024-25		2023		2024	
	1	2	3	4	5	6	7	8	9	10	11	12
M3	24830291 (24938533)	25358337 (25460974)	205930 (202586)	0.8 (0.8)	479459	2.1	528046 (522441)	2.1 (2.1)	2011753	9.7	2535117 (2637755)	11.1 (11.6)
1 Components (1.1+1.2+1.3+1.4)												
1.1 Currency with the Public	3418663	3469626	15603	0.5	90498	2.8	50963	1.5	244763	7.8	102692	3.1
1.2 Demand Deposits with Banks	2586888	2581816	-23675	-0.9	-1991	-0.1	-5072	-0.2	160095	7.4	263210	11.4
1.3 Time Deposits with Banks	18739918 (18848160)	19217849 (19320486)	211309 (207965)	1.1 (1.1)	400498	2.4	477931 (472326)	2.6 (2.5)	1594651	10.3	2148385 (2251023)	12.6 (13.2)
1.4 'Other' Deposits with Reserve Bank	84822	89045	2694	3.1	-9546	-12.3	4223	5.0	12244	21.9	20830	30.5
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net Bank Credit to Government	7313197 (7404752)	7578409 (7663769)	-10634 (-12578)	-0.1 (-0.2)	62816	0.9	265212 (259016)	3.6 (3.5)	827477	12.9	350061 (435420)	4.8 (6.0)
2.1.1 Reserve Bank	994394	1138507	-83123		-46927		144112		133923		-265692	
2.1.2 Other Banks	6318803 (6410358)	6439903 (6525262)	72489 (70545)	1.1 (1.1)	109742	1.9	121100 (114904)	1.9 (1.8)	693554	13.5	615753 (701113)	10.6 (12.0)
2.2 Bank Credit to Commercial Sector	16669610 (17200297)	16878496 (17395613)	147908 (144207)	0.9 (0.8)	226836	1.6	208885 (195316)	1.3 (1.1)	1893101	14.8	2222023 (2739141)	15.2 (18.7)
2.2.1 Reserve Bank	11871	11272	468		-4351		-599		14423		-10926	
2.2.2 Other Banks	16657739 (17188425)	16867224 (17384341)	147441 (143739)	0.9 (0.8)	231188	1.6	209485 (195916)	1.3 (1.1)	1878678	14.7	2232949 (2750066)	15.3 (18.8)
2.3 Net Foreign Exchange Assets of Banking Sector	5505915	5502904	9265	0.2	121391	2.5	-3015	-0.1	193211	4.0	469747	9.3
2.4 Government's Currency Liabilities to the Public	33198	33432	0	0	196	0.6	234	0.7	2322	8.2	2950	9.7
2.5 Banking Sector's Net Non-Monetary Liabilities	4691633 (5205633)	4634904 (5134743)	-59391 (-61692)	-1.3 (-1.2)	-68220	-1.6	-56729 (-70889)	-1.2 (-1.4)	904358	28.1	509664 (1009503)	12.4 (24.5)
2.5.1 Net Non-Monetary Liabilities of RBI	1774674	1769178	16446	0.9	51465	3.2	-5496	-0.3	417805	34.2	130147	7.9

Note: Figures in parentheses include the impact of merger of a non-bank with a bank.

7. Reserve Money: Components and Sources

(₹ Crore)

Item	Outstanding as on				Variation over							
	2024		Week		Financial Year so far				Year-on-Year			
	Mar. 29	May 10	Amount	%	2023-24		2024-25*		2023		2024	
	1	2	3	4	5	6	7	8	9	10	11	12
Reserve Money	4682348	4686804	834	0.02	78048	1.8	4456	0.1	412650	10.2	221997	5.0
1 Components (1.1+1.2+1.3)												
1.1 Currency in Circulation	3515765	3590534	19158	0.54	110089	3.3	74769	2.1	245495	7.6	101924	2.9
1.2 Bankers' Deposits with RBI	1073846	1008277	-17270	-1.7	-22197	-2.4	-65569	-6.1	152802	20.2	99998	11.0
1.3 'Other' Deposits with RBI	92737	87992	-1053	-1.2	-9845	-12.7	-4744	-5.1	14353	26.8	20076	29.6
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net RBI Credit to Government	1134602	1097030	-41477		-81030		-37572		66419		-273066	
2.1.1 Net RBI Credit to Centre	1132345	1085488	-33307		-92689		-46857		67841		-272199	
2.2 RBI Credit to Banks and Commercial Sector	64339	125346	45685		57322		61007		440096		162467	
2.2.1 RBI's Net Claims on Banks	49882	114166	45777		77692		64284		449034		157466	
2.3 Net Foreign Exchange Assets of RBI	5233764	5229351	26004	0.5	171720	3.7	-4413	-0.1	315863	7.1	470275	9.9
2.4 Government's Currency Liabilities to the Public	33432	33632			196	0.6	200	0.6	2322	8.2	3151	10.3
2.5 Net Non-Monetary Liabilities of RBI	1783789	1798555	29378	1.7	70160	4.4	14766	0.8	412049	33.1	140830	8.5

*: With respect to March 29, 2024.

8. Liquidity Operations by RBI

(₹ Crore)

Date	Liquidity Adjustment Facility						Standing Liquidity Facilities	OMO (Outright)		Net Injection (+)/ Absorption (-) (1+3+5+7+9-2-4-6-8)
	Repo	Reverse Repo	Variable Rate Repo	Variable Rate Reverse Repo	MSF	SDF		Sale	Purchase	
	1	2	3	4	5	6	7	8	9	10
May 06, 2024	-	-	-	26045	1871	48059	-740	-	-	-72973
May 07, 2024	-	-	-	-	11078	45944	-	-	-	-34866
May 08, 2024	-	-	25005	-	7249	53784	807	-	-	-20723
May 09, 2024	-	-	50003	-	1471	48045	-116	-	-	3313
May 10, 2024	-	-	-	-	11788	62465	-	-	-	-50677
May 11, 2024	-	-	-	-	8639	38017	-	-	-	-29378
May 12, 2024	-	-	-	-	8853	40190	-	-	-	-31337

SDF: Standing Deposit Facility; MSF: Marginal Standing Facility.

9. Major Price Indices

Item	2023		2024		Percentage Variation of Current Month		
	Mar.	Apr.	Mar.	Apr.	Over Previous Month	Over March	Year-on-Year
	1	2	3	4	5	6	7
1 Consumer Price Index (2012=100)	177.2	178.1	185.8	186.7	0.5	0.5	4.8
1.1 Rural	178.0	178.8	187.8	188.5	0.4	0.4	5.4
1.2 Urban	176.3	177.4	183.6	184.7	0.6	0.6	4.1
2 Consumer Price Index for Industrial Workers (2016=100)	133.3	134.2	..	..	..	..	..
3 Wholesale Price Index (2011-12=100)	151.0	151.1	151.8	153.0	0.8	0.8	1.3
3.1 Primary Articles	175.2	177.8	183.1	186.7	2.0	2.0	5.0
3.2 Fuel and Power	156.4	152.7	155.2	154.8	-0.3	-0.3	1.4
3.3 Manufactured Products	141.3	141.4	140.1	140.8	0.5	0.5	-0.4

10. Certificates of Deposit

Fortnight ended	Amount Outstanding (₹ Crore)	During the Fortnight	
		Amount Issued (₹ Crore)	Rate of Interest (Per cent)
	1	2	3
Apr. 19, 2024	372842	16992	6.95 - 7.83
May 03, 2024	380093	14504	6.98 - 7.21

11. Commercial Paper

Fortnight ended	Amount Outstanding (₹ Crore)	During the Fortnight	
		Amount Issued (₹ Crore)	Rate of Interest (Per cent)
	1	2	3
Apr. 30, 2024	411534	60407	6.89 - 12.59
May 15, 2024	421151	52597	7.06 - 11.96

12. Average Daily Turnover in Select Money Markets

(₹ Crore)

Item	Week Ended		
	May 12, 2023	May 03, 2024	May 10, 2024
	1	2	3
1 Call Money	18800	19039	18513
2 Notice/ Term Money	1449	6543	2843
3 Triparty Repo	476780	631845	514261
4 Market Repo	634311	674219	543732
5 Repo in Corporate Bond	2135	4333	3972

13. Govt. of India: Treasury Bills Outstanding

(₹ Crore)

As on May 10, 2024	Major Holders			Total
	Banks	Primary Dealers	State Govts.	
	1	2	3	4
91-day	8819	34018	31069	185469
182-day	74770	76385	9329	278333
364-day	98996	154440	41005	457005
CMB	-	-	-	-

14. Market Borrowings by the Government of India and State Governments – Dated Securities

(Face Value in ₹ Crore)

Item	Gross Amount Raised			Net Amount Raised		
	2024-25 (Up to May 10, 2024)	2023-24 (Up to May 12, 2023)	2023-24	2024-25 (Up to May 10, 2024)	2023-24 (Up to May 12, 2023)	2023-24
	1	2	3	4	5	6
1. Government of India	152000	169000	1543000	141487	128441	1102871
2. State Governments	61100	47200	1007058	42799	29287	717140

The concepts and methodologies for WSS are available in Handbook on WSS (<https://website.rbi.org.in/web/rbi/-/publications/a-handbook-on-rbi-s-weekly-statistical-supplement-15762>).

Time series data are available at <https://dbie.rbi.org.in>

Edited and published by G. V. Nadhanael, Director on behalf of the Reserve Bank of India, Shahid Bhagat Singh Road, Fort, Mumbai - 400 001.