

No. 7 : Sources of Money Stock (M₃)

(₹ Crore)

Sources	Outstanding as on March 31/last reporting Fridays of the month/reporting Fridays				
	2022-23	2023	2024		
			Mar. 24	Feb. 23	Mar. 08
	1	2	3	4	5
1 Net Bank Credit to Government	7165533	6916058	7223794	7450055	7313197
			(7315467)	(7541770)	(7404752)
1.1 RBI's net credit to Government (1.1.1-1.1.2)	1451126	1201651	964996	1134272	994394
1.1.1 Claims on Government	1456169	1413446	1377351	1372946	1374532
1.1.1.1 Central Government	1455377	1405821	1362541	1363687	1361281
1.1.1.2 State Governments	792	7625	14809	9259	13251
1.1.2 Government deposits with RBI	5043	211795	412355	238674	380138
1.1.2.1 Central Government	5001	211752	412313	238632	380096
1.1.2.2 State Governments	42	43	42	42	42
1.2 Other Banks' Credit to Government	5714407	5714407	6258798	6315783	6318803
			(6350471)	(6407498)	(6410358)
2 Bank Credit to Commercial Sector	14429636	14423483	16434572	16541585	16669610
			(16970977)	(17073516)	(17200297)
2.1 RBI's credit to commercial sector	26549	20396	11121	11401	11871
2.2 Other banks' credit to commercial sector	14403087	14403087	16423451	16530184	16657739
			(16959856)	(17062115)	(17188425)
2.2.1 Bank credit by commercial banks	13675235	13675235	15677730	15781628	15901477
			(16214135)	(16313559)	(16432164)
2.2.2 Bank credit by co-operative banks	710187	710187	728279	730762	738194
2.2.3 Investments by commercial and co-operative banks in other securities	17665	17665	17443	17794	18068
			(17443)	(17794)	(18068)
3 Net Foreign Exchange Assets of Banking Sector (3.1 + 3.2)	4911766	4931090	5284365	5413257	5505919
3.1 RBI's net foreign exchange assets (3.1.1-3.1.2)	4587355	4606680	4984808	5113700	5206362
3.1.1 Gross foreign assets	4587616	4606942	4985066	5113958	5206621
3.1.2 Foreign liabilities	260	262	258	258	259
3.2 Other banks' net foreign exchange assets	324410	324410	299557	299557	299557
4 Government's Currency Liabilities to the Public	30285	30007	33198	33198	33198
5 Banking Sector's Net Non-monetary Liabilities	4193459	3967411	4482016	4701092	4691633
			(4997307)	(5214244)	(5205633)
5.1 Net non-monetary liabilities of RBI	1587565	1612360	1699305	1756330	1774674
5.2 Net non-monetary liabilities of other banks (residual)	2605895	2355051	2782711	2944762	2916959
			(3298002)	(3457913)	(3430959)
M₃(1+2+3+4-5)	22343760	22333227	24493912	24737002	24830291
			(24606699)	(24847497)	(24938533)

Figures in parentheses include the impact of merger of a non-bank with bank.