



# RESERVE BANK OF INDIA BULLETIN

## WEEKLY STATISTICAL SUPPLEMENT

Vol. 39

MAY 24, 2024

No. 21

### 1. Reserve Bank of India - Liabilities and Assets \*

(₹ Crore)

Item	2023		2024			Variation	
	May 19	May 10	May 17	Week	Year		
	1	2	3	4	5		
<b>1 Notes Issued</b>	<b>3448008</b>	<b>3556914</b>	<b>3550518</b>	<b>-6395</b>	<b>102511</b>		
1.1 Notes in Circulation	3447998	3556902	3550506	-6396	102508		
1.2 Notes held in Banking Department	10	12	13	1	3		
<b>2 Deposits</b>							
2.1 Central Government	101	101	101	0	0		
2.2 Market Stabilisation Scheme		0	0	0	0		
2.3 State Governments	42	42	42	0	0		
2.4 Scheduled Commercial Banks	852417	945241	950567	5326	98150		
2.5 Scheduled State Co-operative Banks	7377	8406	8450	44	1073		
2.6 Other Banks	53661	54630	54543	-87	882		
2.7 Others	405450	567873	559031	-8841	153581		
<b>3 Other Liabilities</b>	<b>1552969</b>	<b>1799957</b>	<b>1832284</b>	<b>32327</b>	<b>279314</b>		
<b>TOTAL LIABILITIES/ASSETS</b>	<b>6320026</b>	<b>6933164</b>	<b>6955537</b>	<b>22373</b>	<b>635511</b>		
1 Foreign Currency Assets	4366211	4762366	4781325	18959	415114		
2 Gold	373000	467218	476676	9458	103677		
3 Rupee Securities (including Treasury Bills)	1422300	1359843	1361188	1345	-61112		
<b>4 Loans and Advances</b>							
4.1 Central Government	0	0	0	0	0		
4.2 State Governments	12194	11584	17624	6039	5430		
4.3 NABARD	0	0	0	0	0		
4.4 Scheduled Commercial Banks	69761	176586	161708	-14878	91947		
4.5 Scheduled State Co-op.Banks	0	0	0	0	0		
4.6 Industrial Development Bank of India	-	-	-	-	-		
4.7 Export-Import Bank of India	-	-	-	-	-		
4.8 Others	69896	146908	148278	1370	78383		
<b>5 Bills Purchased and Discounted</b>							
5.1 Commercial	-	-	-	-	-		
5.2 Treasury	-	-	-	-	-		
<b>6 Investments</b>	<b>2064</b>	<b>2064</b>	<b>2064</b>	<b>0</b>	<b>0</b>		
<b>7 Other Assets</b>	<b>4601</b>	<b>6595</b>	<b>6674</b>	<b>80</b>	<b>2074</b>		

\* Data are provisional; difference, if any, is due to rounding off.

### 2. Foreign Exchange Reserves\*

Item	As on May 17, 2024		Variation over					
			Week		End-March 2024		Year	
	₹ Cr.	US\$ Mn.	₹ Cr.	US\$ Mn.	₹ Cr.	US\$ Mn.	₹ Cr.	US\$ Mn.
	1	2	3	4	5	6	7	8
<b>1 Total Reserves</b>	<b>5406444</b>	<b>648700</b>	<b>27530</b>	<b>4549</b>	<b>15188</b>	<b>2281</b>	<b>500982</b>	<b>55223</b>
1.1 Foreign Currency Assets #	4742224	569009	18835	3361	-19621	-1941	403243	44065
1.2 Gold	476676	57195	9458	1244	37357	4521	103677	12069
1.3 SDRs	151419	18168	646	113	196	37	360	-107
1.4 Reserve Position in the IMF	36125	4327	-1409	-168	-2744	-335	-6297	-802

\* Difference, if any, is due to rounding off.

# Excludes (a) SDR holdings of the Reserve Bank, as they are included under the SDR holdings; (b) investment in bonds issued by IIFC (UK); and (c) amounts lent under the SAARC and ACU currency swap arrangements.

### 3. Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Amount in ₹ Crore)

Average daily cash reserve requirement (CRR) for the fortnight ending May 17, 2024 = ₹ 963169 Crore	2024													
	May 4	May 5	May 6	May 7	May 8	May 9	May 10	May 11	May 12	May 13	May 14	May 15	May 16	May 17
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Actual Cash Balance with RBI	991223	985276	960140	961249	936080	981451	945241	941712	939869	956222	982960	964576	932675	957227
Cash Balance as per cent of average daily CRR	102.9	102.3	99.7	99.8	97.2	101.9	98.1	97.8	97.6	99.3	102.1	100.1	96.8	99.4

## 4. Scheduled Commercial Banks - Business in India

(₹ Crore)

Item	Outstanding as on May 3, 2024	Variation over				
		Fortnight	Financial year so far		Year-on-Year	
			2023-24	2024-25	2023	2024
	1	2	3	4	5	6
<b>1 Liabilities to the Banking System</b>						
1.1 Demand and Time Deposits from Banks	291062	-1727	16995	-3409	49099	47948
1.2 Borrowings from Banks	168950	-3136	-29980	-16913	-6812	131730
1.3 Other Demand and Time Liabilities	76699	1922	1247	4247	26839	16927
<b>2 Liabilities to Others</b>						
2.1 Aggregate Deposits	20936142 (20833504)	184086	390967	460916	1739020	2501261 (2398623)
2.1a Growth (Per cent)		0.9	2.2	2.3	10.4	13.6 (13.0)
2.1.1 Demand	2435478	-25230	-1806	-8375	161129	256854
2.1.2 Time	18500664	209316	392774	469290	1577891	2244407
2.2 Borrowings	780194	4856	35545	5685	197148	299319
2.3 Other Demand and Time Liabilities	928256	31084	42737	-9172	199973	95868
<b>3. Borrowings from Reserve Bank</b>	<b>171359</b>	<b>86020</b>	<b>-123153</b>	<b>-51357</b>	<b>-52400</b>	<b>129428</b>
<b>4 Cash in Hand and Balances with Reserve Bank</b>	<b>1051164</b>	<b>6629</b>	<b>34801</b>	<b>30249</b>	<b>130402</b>	<b>116193</b>
4.1 Cash in hand	89448	-10852	6952	15	-975	-7767
4.2 Balances with Reserve Bank	961717	17481	27849	30234	131377	123960
<b>5 Assets with the Banking System</b>						
5.1 Balances with Other Banks	192043	3951	5216	-6284	16791	-6596
5.2 Money at Call and Short Notice	15069	-1173	1864	2714	814	-11659
5.3 Advances to Banks	54116	6653	-1972	5748	4737	14904
5.4 Other Assets	109524	2187	4355	-5900	29325	38040
<b>6 Investments</b>	<b>6220190</b> <b>(6134830)</b>	<b>71979</b>	<b>104310</b>	<b>113632</b>	<b>687534</b>	<b>700731</b> <b>(615372)</b>
6.1a Growth (Per cent)		1.2	1.9	1.9	14.2	12.7 (11.1)
6.1 Government Securities	6219073	71972	104330	113463	687636	700421
6.2 Other Approved Securities	1117	7	-20	168	-102	310
<b>7 Bank Credit</b>	<b>16631190</b> <b>(16114073)</b>	<b>138197</b>	<b>225453</b>	<b>199026</b>	<b>1859969</b>	<b>2730502</b> <b>(2213385)</b>
7.1a Growth (Per cent)		0.8	1.6	1.2	15.4	19.6 (15.9)
7a.1 Food Credit	37780	19690	13279	14699	-22302	4595
7a.2 Non-food Credit	16593411	118508	212174	184328	1882271	2725907
7b.1 Loans, Cash Credit and Overdrafts	16317368	138751	217012	183065	1839421	2675449
7b.2 Inland Bills - Purchased	64556	-478	2841	4089	7108	22281
7b.3 Discounted	209601	269	4866	12243	17167	41824
7b.4 Foreign Bills - Purchased	15907	-647	-252	-505	-2243	-3386
7b.5 Discounted	23759	303	986	134	-1483	-5666

1. Data since July 14, 2023 include the impact of the merger of a non-bank with a bank.

2. Figures in parentheses exclude the impact of the merger.

## 5. Ratios and Rates

(Per cent)

Item/Week Ended	2023		2024			
	May 19	Apr. 19	Apr. 26	May 3	May 10	May 17
	1	2	3	4	5	6
<b>Ratios</b>						
Cash Reserve Ratio	4.50	4.50	4.50	4.50	4.50	4.50
Statutory Liquidity Ratio	18.00	18.00	18.00	18.00	18.00	18.00
Cash-Deposit Ratio	5.16	5.06	..	5.05	..	..
		(5.03)	..	(5.02)	..	..
Credit-Deposit Ratio	75.61	77.36	..	77.35	..	..
		(79.48)	..	(79.44)	..	..
Incremental Credit-Deposit Ratio	65.80	25.33	..	45.57	..	..
		(21.97)	..	(43.18)	..	..
Investment-Deposit Ratio	30.21	29.36	..	29.45	..	..
		(29.63)	..	(29.71)	..	..
Incremental Investment-Deposit Ratio	40.96	16.45	..	25.69	..	..
		(15.05)	..	(24.65)	..	..
<b>Rates</b>						
Policy Repo Rate	6.50	6.50	6.50	6.50	6.50	6.50
Fixed Reverse Repo Rate	3.35	3.35	3.35	3.35	3.35	3.35
Standing Deposit Facility (SDF) Rate *	6.25	6.25	6.25	6.25	6.25	6.25
Marginal Standing Facility (MSF) Rate	6.75	6.75	6.75	6.75	6.75	6.75
Bank Rate	6.75	6.75	6.75	6.75	6.75	6.75
Base Rate	8.75/10.10	9.10/10.25	9.10/10.25	9.10/10.25	9.10/10.25	9.10/10.25
MCLR (Overnight)	7.90/8.50	8.00/8.60	8.00/8.60	8.00/8.60	8.00/8.60	8.00/8.60
Term Deposit Rate >1 Year	6.00/7.25	6.00/7.25	6.00/7.25	6.00/7.25	6.00/7.25	6.00/7.25
Savings Deposit Rate	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00
Call Money Rate (Weighted Average)	6.57	6.49	6.65	6.59	6.59	6.61
91-Day Treasury Bill (Primary) Yield	6.84	6.88	6.92	7.00	7.00	6.99
182-Day Treasury Bill (Primary) Yield	6.97	7.03	7.04	7.04	7.08	7.08
364-Day Treasury Bill (Primary) Yield	6.96	7.06	7.07	7.08	7.09	7.08
10-Year G-Sec Par Yield (FBIL)	7.02	7.18	7.16	7.12	7.08	7.05
<b>Reference Rate and Forward Premia @</b>						
INR-US\$ Spot Rate (₹ Per Foreign Currency)	82.70	83.52	83.34	83.38	83.49	83.48
INR-Euro Spot Rate (₹ Per Foreign Currency)	89.14	88.89	89.43	89.50	90.01	90.68
Forward Premia of US\$ 1-month	1.45	1.16	1.16	1.19	1.24	1.18
3-month	1.52	1.25	1.26	1.27	1.31	1.28
6-month	1.67	1.40	1.37	1.38	1.43	1.40

\*As per Press Release No. 2022-2023/41 dated April 08, 2022.

@ Financial Benchmarks India Private Limited (FBIL) has taken over from RBI, the computation and dissemination of reference rate for spot USD/INR and exchange rate of other major currencies with effect from July 10, 2018. Data on forward premia are sourced from FBIL with effect from October 13, 2023.

Figures in parentheses include the impact of merger of a non-bank with a bank.

**6. Money Stock: Components and Sources**

(₹ Crore)

Item	Outstanding as on				Variation over							
	2024		Fortnight		Financial Year so far				Year-on-Year			
	Mar. 22	May 3	Amount	%	2023-24		2024-25		2023		2024	
	1	2	3	4	5	6	7	8	9	10	11	12
<b>M3</b>	<b>24830291</b>	<b>25358337</b>	<b>205930</b>	<b>0.8</b>	<b>479459</b>	<b>2.1</b>	<b>528046</b>	<b>2.1</b>	<b>2011753</b>	<b>9.7</b>	<b>2535117</b>	<b>11.1</b>
	(24938533)	(25460974)	(202586)	(0.8)			(522441)	(2.1)			(2637755)	(11.6)
<b>1 Components (1.1+1.2+1.3+1.4)</b>												
1.1 Currency with the Public	3418663	3469626	15603	0.5	90498	2.8	50963	1.5	244763	7.8	102692	3.1
1.2 Demand Deposits with Banks	2586888	2581816	-23675	-0.9	-1991	-0.1	-5072	-0.2	160095	7.4	263210	11.4
1.3 Time Deposits with Banks	18739918	19217849	211309	1.1	400498	2.4	477931	2.6	1594651	10.3	2148385	12.6
	(18848160)	(19320486)	(207965)	(1.1)			(472326)	(2.5)			(2251023)	(13.2)
1.4 'Other' Deposits with Reserve Bank	84822	89045	2694	3.1	-9546	-12.3	4223	5.0	12244	21.9	20830	30.5
<b>2 Sources (2.1+2.2+2.3+2.4-2.5)</b>												
2.1 Net Bank Credit to Government	7313197	7578409	-10634	-0.1	62816	0.9	265212	3.6	827477	12.9	350061	4.8
	(7404752)	(7663769)	(-12578)	(-0.2)			(259016)	(3.5)			(435420)	(6.0)
2.1.1 Reserve Bank	994394	1138507	-83123		-46927		144112		133923		-265692	
2.1.2 Other Banks	6318803	6439903	72489	1.1	109742	1.9	121100	1.9	693554	13.5	615753	10.6
	(6410358)	(6525262)	(70545)	(1.1)			(114904)	(1.8)			(701113)	(12.0)
2.2 Bank Credit to Commercial Sector	16669610	16878496	147908	0.9	226836	1.6	208885	1.3	1893101	14.8	2222023	15.2
	(17200297)	(17395613)	(144207)	(0.8)			(195316)	(1.1)			(2739141)	(18.7)
2.2.1 Reserve Bank	11871	11272	468		-4351		-599		14423		-10926	
2.2.2 Other Banks	16657739	16867224	147441	0.9	231188	1.6	209485	1.3	1878678	14.7	2232949	15.3
	(17188425)	(17384341)	(143739)	(0.8)			(195916)	(1.1)			(2750066)	(18.8)
2.3 Net Foreign Exchange Assets of Banking Sector	5505919	5502904	9265	0.2	121391	2.5	-3015	-0.1	193211	4.0	469747	9.3
2.4 Government's Currency Liabilities to the Public	33198	33432	0	0	196	0.6	234	0.7	2322	8.2	2950	9.7
2.5 Banking Sector's Net Non-Monetary Liabilities	4691633	4634904	-59391	-1.3	-68220	-1.6	-56729	-1.2	904358	28.1	509664	12.4
	(5205633)	(5134743)	(-61692)	(-1.2)			(-70889)	(-1.4)			(1009503)	(24.5)
2.5.1 Net Non-Monetary Liabilities of RBI	1774674	1769178	16446	0.9	51465	3.2	-5496	-0.3	417805	34.2	130147	7.9

Note: Figures in parentheses include the impact of merger of a non-bank with a bank.

**7. Reserve Money: Components and Sources**

(₹ Crore)

Item	Outstanding as on				Variation over							
	2024		Week		Financial Year so far				Year-on-Year			
	Mar. 29	May 17	Amount	%	2023-24		2024-25*		2023		2024	
	1	2	3	4	5	6	7	8	9	10	11	12
<b>Reserve Money</b>	<b>4682348</b>	<b>4685093</b>	<b>-1711</b>	<b>-0.04</b>	<b>73169</b>	<b>1.7</b>	<b>2745</b>	<b>0.1</b>	<b>316600</b>	<b>7.6</b>	<b>225165</b>	<b>5.0</b>
<b>1 Components (1.1+1.2+1.3)</b>												
1.1 Currency in Circulation	3515765	3584138	-6396	-0.18	99958	3.0	68373	1.9	252479	7.8	105659	3.0
1.2 Bankers' Deposits with RBI	1073846	1013560	5283	0.5	-17022	-1.8	-60286	-5.6	49955	5.8	100105	11.0
1.3 'Other' Deposits with RBI	92737	87395	-598	-0.7	-9767	-12.6	-5342	-5.8	14166	26.3	19401	28.5
<b>2 Sources (2.1+2.2+2.3+2.4-2.5)</b>												
2.1 Net RBI Credit to Government	1134602	1109883	12853		-167058		-24719		87743		-174185	
2.1.1 Net RBI Credit to Centre	1132345	1092302	6814		-178460		-40043		84053		-179615	
2.2 RBI Credit to Banks and Commercial Sector	64339	114632	-10714		54552		50293		271659		154523	
2.2.1 RBI's Net Claims on Banks	49882	103258	-10908		75238		53376		281071		149012	
2.3 Net Foreign Exchange Assets of RBI	5233764	5257703	28352	0.5	151204	3.3	23938	0.5	255126	5.7	519143	11.0
2.4 Government's Currency Liabilities to the Public	33432	33632			196	0.6	200	0.6	2322	8.2	3151	10.3
2.5 Net Non-Monetary Liabilities of RBI	1783789	1830757	32202	1.8	-34275	-2.2	46968	2.6	300250	24.0	277467	17.9

\*: With respect to March 29, 2024.

**8. Liquidity Operations by RBI**

(₹ Crore)

Date	Liquidity Adjustment Facility						Standing Liquidity Facilities	OMO (Outright)		Net Injection (+)/ Absorption (-) (1+3+5+7+9-2-4-6-8)
	Repo	Reverse Repo	Variable Rate Repo	Variable Rate Reverse Repo	MSF	SDF		Sale	Purchase	
	1	2	3	4	5	6	7	8	9	10
May. 13, 2024	-	-	25004	-	878	59342	-	-	-	-33460
May. 14, 2024	-	-	50002	-	1034	100550	-818	-	-	-50332
May. 15, 2024	-	-	-	-	83	128802	968	-	-	-127751
May. 16, 2024	-	-	-	-	593	153885	-1425	-	-	-154717
May. 17, 2024	-	-	125009	-	29999	58450	1424	-	-	97982
May. 18, 2024	-	-	-	-	29396	36291	-	-	-	-6895
May. 19, 2024	-	-	-	-	27565	25853	-	-	-	1712

SDF: Standing Deposit Facility; MSF: Marginal Standing Facility.

**9. Major Price Indices**

Item	2023		2024		Percentage Variation of Current Month		
	Mar.	Apr.	Mar.	Apr.	Over Previous Month	Over March	Year-on-Year
	1	2	3	4	5	6	7
<b>1 Consumer Price Index (2012=100)</b>	<b>177.2</b>	<b>178.1</b>	<b>185.8</b>	<b>186.7</b>	<b>0.5</b>	<b>0.5</b>	<b>4.8</b>
1.1 Rural	178.0	178.8	187.8	188.5	0.4	0.4	5.4
1.2 Urban	176.3	177.4	183.6	184.7	0.6	0.6	4.1
<b>2 Consumer Price Index for Industrial Workers (2016=100)</b>	<b>133.3</b>	<b>134.2</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>
<b>3 Wholesale Price Index (2011-12=100)</b>	<b>151.0</b>	<b>151.1</b>	<b>151.8</b>	<b>153.0</b>	<b>0.8</b>	<b>0.8</b>	<b>1.3</b>
3.1 Primary Articles	175.2	177.8	183.1	186.7	2.0	2.0	5.0
3.2 Fuel and Power	156.4	152.7	155.2	154.8	-0.3	-0.3	1.4
3.3 Manufactured Products	141.3	141.4	140.1	140.8	0.5	0.5	-0.4

**10. Certificates of Deposit**

Fortnight ended	Amount Outstanding (₹ Crore)	During the Fortnight	
		Amount Issued (₹ Crore)	Rate of Interest (Per cent)
	1	2	3
May 03, 2024	380093	14504	6.98 - 7.21
May 17, 2024	367451	33906	7.05 - 7.28

**11. Commercial Paper**

Fortnight ended	Amount Outstanding (₹ Crore)	During the Fortnight	
		Amount Issued (₹ Crore)	Rate of Interest (Per cent)
	1	2	3
Apr. 30, 2024	411534	60407	6.89 - 12.59
May 15, 2024	421151	52597	7.06 - 11.96

**12. Average Daily Turnover in Select Money Markets**

(₹ Crore)

Item	Week Ended		
	May 19, 2023	May 10, 2024	May 17, 2024
	1	2	3
1 Call Money	19915	18513	19191
2 Notice/ Term Money	5202	2843	5117
3 Triparty Repo	562563	514261	628141
4 Market Repo	766626	543732	679566
5 Repo in Corporate Bond	283	3972	4382

**13. Govt. of India: Treasury Bills Outstanding**

(₹ Crore)

As on May 17, 2024	Major Holders			Total
	Banks	Primary Dealers	State Govts.	
	1	2	3	4
91-day	6311	35417	30927	189727
182-day	78064	75042	9480	277484
364-day	98535	155541	41005	457005
CMB	-	-	-	-

**14. Market Borrowings by the Government of India and State Governments – Dated Securities**

(Face Value in ₹ Crore)

Item	Gross Amount Raised			Net Amount Raised		
	2024-25 (Up to May 17, 2024)	2023-24 (Up to May 19, 2023)	2023-24	2024-25 (Up to May 17, 2024)	2023-24 (Up to May 19, 2023)	2023-24
	1	2	3	4	5	6
1. Government of India	172000	208000	1543000	159417	128554	1102871
2. State Governments	67600	55700	1007058	41579	37787	717140

The concepts and methodologies for weekly statistical supplement (WSS) are available in Handbook on WSS (<https://website.rbi.org.in/web/rbi/-/publications/a-handbook-on-rbi-s-weekly-statistical-supplement-15762>). Time series data are available at <https://dbie.rbi.org.in>

Edited and published by G. V. Nadhanael, Director on behalf of the Reserve Bank of India, Shahid Bhagat Singh Road, Fort, Mumbai - 400 001.