

APPENDIX TABLE 7: COMBINED RECEIPTS AND DISBURSEMENTS OF THE CENTRAL AND STATE GOVERNMENTS

(Amount in ₹ thousand crore)

Item	2018-19	2019-20	2020-21	2021-22	2022-23 RE	2023-24 BE
1	2	3	4	5	6	7
1 Total Disbursements	5,041	5,411	6,353	7,098	8,377	9,045
1.1 Developmental	2,883	3,074	3,823	4,189	5,073	5,426
1.1.1 Revenue	2,224	2,447	3,150	3,255	3,839	3,836
1.1.2 Capital	597	588	550	862	1,146	1,472
1.1.3 Loans	62	40	123	72	89	118
1.2 Non-Developmental	2,078	2,253	2,443	2,810	3,189	3,491
1.2.1 Revenue	1,966	2,110	2,272	2,603	2,989	3,278
1.2.1.1 Interest Payments	895	956	1,061	1,227	1,403	1,589
1.2.2 Capital	111	141	169	176	197	208
1.2.3 Loans	1	2	2	32	3	5
1.3 Others	80	83	87	99	115	128
2 Total Receipts	5,023	5,734	6,397	7,156	8,258	9,150
2.1 Revenue Receipts	3,798	3,852	3,688	4,824	5,706	6,337
2.1.1 Tax Receipts	3,279	3,232	3,193	4,160	4,837	5,477
2.1.1.1 Taxes on Commodities and Services	2,030	2,013	2,076	2,627	2,968	3,373
2.1.1.2 Taxes on Income and Property	1,246	1,216	1,115	1,531	1,865	2,100
2.1.1.3 Taxes of Union Territories (Without Legislature)	3	3	3	3	4	4
2.1.2 Non-tax Receipts	519	620	495	663	869	860
2.1.2.1 Interest Receipts	36	31	33	35	38	45
2.2 Non-debt Capital Receipts	140	110	65	44	88	119
2.2.1 Recovery of Loans & Advances	45	60	17	28	26	35
2.2.2 Disinvestment Proceeds	96	51	48	16	63	85
3 Gross Fiscal Deficit [1 - (2.1 + 2.2)]	1,103	1,449	2,600	2,231	2,582	2,589
3A Sources of Financing: Institution-wise						
3A.1 Domestic Financing	1,097	1,441	2,530	2,194	2,559	2,567
3A.1.1 Net Bank Credit to Government	387	572	890	627	688
3A.1.1.1 Net RBI Credit to Government	326	190	107	351	1
3A.1.2 Non-Bank Credit to Government	710	869	1,640	1,567	1,871
3A.2 External Financing	6	9	70	36	24	22
3B Sources of Financing: Instrument-wise						
3B.1 Domestic Financing	1,097	1,441	2,530	2,194	2,559	2,567
3B.1.1 Market Borrowings (net)	796	971	1,696	1,213	1,777	1,903
3B.1.2 Small Savings (net)	89	209	459	527	404	441
3B.1.3 State Provident Funds (net)	51	38	41	28	36	37
3B.1.4 Reserve Funds	-18	10	5	42	4	24
3B.1.5 Deposits and Advances	66	-14	26	42	82	58
3B.1.6 Cash Balances	17	-323	-44	-58	119	-105
3B.1.7 Others	96	549	348	400	137	207
3B.2 External Financing	6	9	70	36	24	22
4 Total Disbursements as per cent of GDP	26.7	26.9	32.0	30.1	31.1	30.0
5 Total Receipts as per cent of GDP	26.6	28.5	32.2	30.3	30.6	30.3
6 Revenue Receipts as per cent of GDP	20.1	19.2	18.6	20.4	21.2	21.0
7 Tax Receipts as per cent of GDP	17.3	16.1	16.1	17.6	17.9	18.2
8 Gross Fiscal Deficit as per cent of GDP	5.8	7.2	13.1	9.5	9.6	8.6

....: Not Available. RE: Revised Estimates. BE: Budget Estimates.

Note: 1. GDP data are as per 2011-12 base. GDP for 2023-24 is from Union Budget 2023-24.

2. The revision of general government fiscal data will be undertaken after all states present their final budget and they are tabulated, consolidated and disseminated by the Reserve Bank through its annual publication - 'State Finances: A Study of Budgets'.

3. Figures in the columns might not add up to the total due to rounding of numbers.

Source: Budget Documents of the central and state governments.