



RESERVE BANK OF INDIA BULLETIN

WEEKLY STATISTICAL SUPPLEMENT

Vol. 39

MAY 31, 2024

No. 22

1. Reserve Bank of India - Liabilities and Assets *

(₹ Crore)

Item	2023		2024			Variation	
	May 26		May 17	May 24	Week	Year	
	1		2	3	4	5	
1 Notes Issued	3411518		3550518	3550212	-306	138694	
1.1 Notes in Circulation	3411505		3550506	3550201	-305	138695	
1.2 Notes held in Banking Department	13		13	12	-1	-1	
2 Deposits							
2.1 Central Government	101		101	100	0	0	
2.2 Market Stabilisation Scheme			0	0	0	0	
2.3 State Governments	42		42	42	0	0	
2.4 Scheduled Commercial Banks	852191		950567	987620	37053	135428	
2.5 Scheduled State Co-operative Banks	7875		8450	8474	24	599	
2.6 Other Banks	51255		54543	54611	68	3356	
2.7 Others	433827		559031	823511	264479	389683	
3 Other Liabilities	1510520		1832284	1590603	-241681	80084	
TOTAL LIABILITIES/ASSETS	6267329		6955537	7015174	59637	747844	
1 Foreign Currency Assets	4328447		4781325	4754828	-26497	426381	
2 Gold	370756		476676	471279	-5397	100524	
3 Rupee Securities (including Treasury Bills)	1411362		1361188	1363745	2557	-47618	
4 Loans and Advances							
4.1 Central Government	0		0	0	0	0	
4.2 State Governments	13742		17624	18822	1199	5080	
4.3 NABARD	0		0	0	0	0	
4.4 Scheduled Commercial Banks	67278		161708	258379	96671	191101	
4.5 Scheduled State Co-op.Banks	0		0	0	0	0	
4.6 Industrial Development Bank of India	-		-	-	-	-	
4.7 Export-Import Bank of India	-		-	-	-	-	
4.8 Others	68511		148278	139102	-9176	70591	
5 Bills Purchased and Discounted							
5.1 Commercial	-		-	-	-	-	
5.2 Treasury	-		-	-	-	-	
6 Investments	2064		2064	2064	0	0	
7 Other Assets	5170		6674	6955	280	1785	

* Data are provisional; difference, if any, is due to rounding off.

2. Foreign Exchange Reserves*

Item	As on May 24, 2024		Variation over					
			Week		End-March 2024		Year	
	₹ Cr.	US\$ Mn.	₹ Cr.	US\$ Mn.	₹ Cr.	US\$ Mn.	₹ Cr.	US\$ Mn.
	1	2	3	4	5	6	7	8
1 Total Reserves	5373798	646673	-32646	-2027	-17458	254	509242	57535
1.1 Foreign Currency Assets #	4715859	567499	-26365	-1510	-45986	-3451	414560	46568
1.2 Gold	471279	56713	-5397	-482	31960	4038	100524	11811
1.3 SDRs	150703	18135	-717	-33	-521	3	495	-56
1.4 Reserve Position in the IMF	35958	4326	-167	-1	-2911	-336	-6338	-787

* Difference, if any, is due to rounding off.

Excludes (a) SDR holdings of the Reserve Bank, as they are included under the SDR holdings; (b) investment in bonds issued by IIFC (UK); and (c) amounts lent under the SAARC and ACU currency swap arrangements.

3. Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Amount in ₹ Crore)

Average daily cash reserve requirement (CRR) for the fortnight ending May 31, 2024 = ₹ 972741 Crore	2024													
	May 18	May 19	May 20	May 21	May 22	May 23	May 24	May 25	May 26	May 27	May 28	May 29	May 30	May 31
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Actual Cash Balance with RBI	956518	955311	942754	1006676	1015351	1026786	994409							
Cash Balance as per cent of average daily CRR	98.3	98.2	96.9	103.5	104.4	105.6	102.2							

4. Scheduled Commercial Banks - Business in India

(₹ Crore)

Item	Outstanding as on May 17, 2024	Variation over				
		Fortnight	Financial year so far		Year-on-Year	
			2023-24	2024-25	2023	2024
1	2	3	4	5	6	
1 Liabilities to the Banking System						
1.1 Demand and Time Deposits from Banks	289685	-1370	17030	-4786	51612	46536
1.2 Borrowings from Banks	162652	-5033	-10740	-23210	1828	106193
1.3 Other Demand and Time Liabilities	74442	-2085	644	1990	24216	15274
2 Liabilities to Others						
2.1 Aggregate Deposits	20814092 (20714644)	-124289	332443	338865	1802082	2437736 (2338288)
2.1a Growth (Per cent)		-0.6	1.8	1.7	10.9	13.3 (12.7)
2.1.1 Demand	2407318	-30272	-58771	-36535	135892	285658
2.1.2 Time	18406774	-94017	391214	375401	1666190	2152077
2.2 Borrowings	775774	-4459	8260	1265	59819	322185
2.3 Other Demand and Time Liabilities	912687	9918	5351	-24741	157644	117686
3. Borrowings from Reserve Bank	161708	-9651	-95323	-61008	-25514	91947
4 Cash in Hand and Balances with Reserve Bank	1034571	-16624	47605	13655	41748	86796
4.1 Cash in hand	84004	-5475	5095	-5429	-374	-11354
4.2 Balances with Reserve Bank	950567	-11150	42510	19084	42122	98150
5 Assets with the Banking System						
5.1 Balances with Other Banks	188912	-2558	-1243	-9415	-10417	-3268
5.2 Money at Call and Short Notice	14392	-677	-2253	2037	9966	-8219
5.3 Advances to Banks	56094	1978	1487	7726	14122	13423
5.4 Other Assets	119835	10285	7021	4411	30449	45684
6 Investments	6199539 (6114143)	-21149	136180	92981	780512	648212 (562816)
6.1a Growth (Per cent)		-0.3	2.5	1.5	16.4	11.7 (10.1)
6.1 Government Securities	6198573	-20999	136220	92964	780511	648032
6.2 Other Approved Securities	966	-151	-40	18	2	180
7 Bank Credit	16608513 (16093855)	-23207	218735	176349	1855851	2714543 (2199885)
7.1a Growth (Per cent)		-0.1	1.6	1.1	15.4	19.5 (15.8)
7a.1 Food Credit	41273	3494	16444	18193	-16904	4924
7a.2 Non-food Credit	16567240	-26701	202291	158157	1872755	2709619
7b.1 Loans, Cash Credit and Overdrafts	16296003	-21881	211839	161700	1833285	2659257
7b.2 Inland Bills - Purchased	63647	-910	3427	3180	8616	20785
7b.3 Discounted	207787	-1706	8015	10429	20190	36862
7b.4 Foreign Bills - Purchased	16651	735	-1527	239	-3261	-1366
7b.5 Discounted	24426	554	-3019	801	-2979	-995

1. Data since July 14, 2023 include the impact of the merger of a non-bank with a bank.

2. Figures in parentheses exclude the impact of the merger.

5. Ratios and Rates

(Per cent)

Item/Week Ended	2023		2024			
	May 26	Apr. 26	May 3	May 10	May 17	May 24
	1	2	3	4	5	6
Ratios						
Cash Reserve Ratio	4.50	4.50	4.50	4.50	4.50	4.50
Statutory Liquidity Ratio	18.00	18.00	18.00	18.00	18.00	18.00
Cash-Deposit Ratio	..	..	5.05	..	4.99	..
Credit-Deposit Ratio	..	..	(5.02)	..	(4.97)	..
Incremental Credit-Deposit Ratio	..	..	77.34	..	77.69	..
Investment-Deposit Ratio	..	..	(79.43)	..	(79.79)	..
Incremental Investment-Deposit Ratio	..	..	45.47	..	55.34	..
Investment-Deposit Ratio	..	..	(43.09)	..	(52.04)	..
Incremental Investment-Deposit Ratio	..	..	29.45	..	29.52	..
Investment-Deposit Ratio	..	..	(29.71)	..	(29.79)	..
Incremental Investment-Deposit Ratio	..	..	25.67	..	28.52	..
Investment-Deposit Ratio	..	..	(24.64)	..	(27.44)	..
Rates						
Policy Repo Rate	6.50	6.50	6.50	6.50	6.50	6.50
Fixed Reverse Repo Rate	3.35	3.35	3.35	3.35	3.35	3.35
Standing Deposit Facility (SDF) Rate *	6.25	6.25	6.25	6.25	6.25	6.25
Marginal Standing Facility (MSF) Rate	6.75	6.75	6.75	6.75	6.75	6.75
Bank Rate	6.75	6.75	6.75	6.75	6.75	6.75
Base Rate	8.75/10.10	9.10/10.25	9.10/10.25	9.10/10.25	9.10/10.25	9.10/10.25
MCLR (Overnight)	7.90/8.50	8.00/8.60	8.00/8.60	8.00/8.60	8.00/8.60	8.00/8.60
Term Deposit Rate >1 Year	6.00/7.25	6.00/7.25	6.00/7.25	6.00/7.25	6.00/7.25	6.00/7.25
Savings Deposit Rate	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00
Call Money Rate (Weighted Average)	6.36	6.65	6.59	6.59	6.61	6.73
91-Day Treasury Bill (Primary) Yield	6.77	6.92	7.00	7.00	6.99	6.85
182-Day Treasury Bill (Primary) Yield	6.90	7.04	7.04	7.08	7.08	7.01
364-Day Treasury Bill (Primary) Yield	6.89	7.07	7.08	7.09	7.08	7.02
10-Year G-Sec Par Yield (FBIL)	7.02	7.16	7.12	7.08	7.05	7.01
Reference Rate and Forward Premia[@]						
INR-US\$ Spot Rate (₹ Per Foreign Currency)	82.72	83.34	83.38	83.49	83.48	83.12
INR-Euro Spot Rate (₹ Per Foreign Currency)	88.79	89.43	89.50	90.01	90.68	89.89
Forward Premia of US\$ 1-month	1.45	1.16	1.19	1.24	1.18	1.14
3-month	1.55	1.26	1.27	1.31	1.28	1.23
6-month	1.62	1.37	1.38	1.43	1.40	1.35

*As per Press Release No. 2022-2023/41 dated April 08, 2022.

[@] Financial Benchmarks India Private Limited (FBIL) has taken over from RBI, the computation and dissemination of reference rate for spot USD/INR and exchange rate of other major currencies with effect from July 10, 2018. Data on forward premia are sourced from FBIL with effect from October 13, 2023.

Figures in parentheses include the impact of merger of a non-bank with a bank.

6. Money Stock: Components and Sources

(₹ Crore)

Item	Outstanding as on				Variation over							
	2024		Fortnight		Financial Year so far				Year-on-Year			
	Mar. 22	May 17	Amount	%	2023-24		2024-25		2023		2024	
	1	2	3	4	5	6	7	8	9	10	11	12
M3	24830291 (24938533)	25253035 (25352482)	-107711 (-110900)	-0.4 (-0.4)	423050	1.9	422744 (413949)	1.7 (1.7)	2084503	10.1	2486225 (2585672)	10.9 (11.4)
1 Components (1.1.+1.2.+1.3.+1.4)												
1.1 Currency with the Public	3418663	3488033	18238	0.5	94955	2.9	69370	2.0	253431	8.1	116642	3.5
1.2 Demand Deposits with Banks	2586888	2551671	-32257	-1.2	-59696	-2.6	-35218	-1.4	134592	6.3	290769	12.9
1.3 Time Deposits with Banks	18739918 (18848160)	19125936 (19225384)	-92040 (-95230)	-0.5 (-0.5)	397557	2.4	386018 (377223)	2.1 (2.0)	1682314	10.9	2059413 (2158861)	12.1 (12.6)
1.4 'Other' Deposits with Reserve Bank	84822	87395	-1651	-1.9	-9767	-12.6	2573	3.0	14166	26.3	19401	28.5
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net Bank Credit to Government	7313197 (7404752)	7529924 (7615320)	-48985 (-48948)	-0.6 (-0.6)	-29595	-0.4	216726 (210567)	3.0 (2.8)	871385	13.9	393986 (479382)	5.5 (6.7)
2.1.1 Reserve Bank	994394	1109883	-28624		-167058		115488		87743		-174185	
2.1.2 Other Banks	6318803 (6410358)	6420041 (6505437)	-20361 (-20324)	-0.3 (-0.3)	137463	2.4	101238 (95079)	1.6 (1.5)	783642	15.5	568171 (653567)	9.7 (11.2)
2.2 Bank Credit to Commercial Sector	16669610 (17200297)	16857949 (17372607)	-21077 (-23536)	-0.1 (-0.1)	203436	1.4	188338 (172310)	1.1 (1.0)	1863346	14.6	2224876 (2739534)	15.2 (18.7)
2.2.1 Reserve Bank	11871	11374	103		-20686		-497		-9411		5511	
2.2.2 Other Banks	16657739 (17188425)	16846574 (17361232)	-21180 (-23639)	-0.1 (-0.1)	224122	1.6	188835 (172807)	1.1 (1.0)	1872757	14.7	2219365 (2734023)	15.2 (18.7)
2.3 Net Foreign Exchange Assets of Banking Sector	5505919	5557260	54355	1.0	151204	3.1	51341	0.9	167953	3.4	494290	9.8
2.4 Government's Currency Liabilities to the Public	33198	33632	0	0	196	0.6	434	1.3	2322	8.2	3151	10.3
2.5 Banking Sector's Net Non-Monetary Liabilities	4691633 (5205633)	4725729 (5226336)	92004 (92771)	2.0 (1.8)	-97808	-2.3	34096 (20703)	0.7 (0.4)	820502	25.1	630078 (1130684)	15.4 (27.6)
2.5.1 Net Non-Monetary Liabilities of RBI	1774674	1830757	61580	3.5	-34275	-2.2	56083	3.2	300250	24.0	277467	17.9

Note: Figures in parentheses include the impact of merger of a non-bank with a bank.

7. Reserve Money: Components and Sources

(₹ Crore)

Item	Outstanding as on				Variation over							
	2024		Week		Financial Year so far				Year-on-Year			
	Mar. 29	May 24	Amount	%	2023-24		2024-25*		2023		2024	
	1	2	3	4	5	6	7	8	9	10	11	12
Reserve Money	4682348	4722027	36934	0.79	35233	0.8	39679	0.8	329850	8.1	300035	6.8
1 Components (1.1.+1.2.+1.3)												
1.1 Currency in Circulation	3515765	3583833	-305	-0.01	63676	1.9	68068	1.9	222768	6.9	141636	4.1
1.2 Bankers' Deposits with RBI	1073846	1050705	37145	3.7	-19156	-2.1	-23141	-2.2	94004	11.5	139384	15.3
1.3 'Other' Deposits with RBI	92737	87489	94	0.1	-9288	-11.9	-5248	-5.7	13078	23.6	19016	27.8
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net RBI Credit to Government	1134602	856288	-253594		-157483		-278314		165502		-437354	
2.1.1 Net RBI Credit to Centre	1132345	837509	-254793		-170433		-294836		162483		-442435	
2.2 RBI Credit to Banks and Commercial Sector	64339	194999	80367		4327		130660		203731		285116	
2.2.1 RBI's Net Claims on Banks	49882	183657	80399		26455		133775		214585		278194	
2.3 Net Foreign Exchange Assets of RBI	5233764	5225853	-31849	-0.6	110867	2.4	-7911	-0.2	188085	4.2	527631	11.2
2.4 Government's Currency Liabilities to the Public	33432	33632			406	1.3	200	0.6	2399	8.5	2940	9.6
2.5 Net Non-Monetary Liabilities of RBI	1783789	1588746	-242011	-13.2	-77116	-4.9	-195043	-10.9	229866	18.0	78298	5.2

*: With respect to March 29, 2024.

8. Liquidity Operations by RBI

(₹ Crore)

Date	Liquidity Adjustment Facility						Standing Liquidity Facilities	OMO (Outright)		Net Injection (+)/ Absorption (-) (1+3+5+7+9-2-4-6-8)
	Repo	Reverse Repo	Variable Rate Repo	Variable Rate Reverse Repo	MSF	SDF		Sale	Purchase	
	1	2	3	4	5	6	7	8	9	10
May 20, 2024	-	-	-	-	51757	37271	-	-	-	14486
May 21, 2024	-	-	125002	-	31450	41763	-	-	-	114689
May 22, 2024	-	-	71830	-	2283	102810	-	-	-	-28697
May 23, 2024	-	-	-	-	1947	95138	-	-	-	-93191
May 24, 2024	-	-	125008	-	1662	74754	-	-	-	51916
May 25, 2024	-	-	-	-	10341	63339	-	-	-	-52998
May 26, 2024	-	-	-	-	7072	62723	-	-	-	-55651

SDF: Standing Deposit Facility; MSF: Marginal Standing Facility.

9. Major Price Indices

Item	2023		2024		Percentage Variation of Current Month		
	Mar.	Apr.	Mar.	Apr.	Over Previous Month	Over March	Year-on-Year
	1	2	3	4	5	6	7
1 Consumer Price Index (2012=100)	177.2	178.1	185.8	186.7	0.5	0.5	4.8
1.1 Rural	178.0	178.8	187.8	188.5	0.4	0.4	5.4
1.2 Urban	176.3	177.4	183.6	184.7	0.6	0.6	4.1
2 Consumer Price Index for Industrial Workers (2016=100)	133.3	134.2	..	..	..	..	..
3 Wholesale Price Index (2011-12=100)	151.0	151.1	151.8	153.0	0.8	0.8	1.3
3.1 Primary Articles	175.2	177.8	183.1	186.7	2.0	2.0	5.0
3.2 Fuel and Power	156.4	152.7	155.2	154.8	-0.3	-0.3	1.4
3.3 Manufactured Products	141.3	141.4	140.1	140.8	0.5	0.5	-0.4

Sources: Ministry of Statistics and Program Implementation; Office of Economic Adviser; and Labour Bureau.

10. Certificates of Deposit

Fortnight ended	Amount Outstanding (₹ Crore)	During the Fortnight	
		Amount Issued (₹ Crore)	Rate of Interest (Per cent)
	1	2	3
May 03, 2024	380093	14504	6.98 - 7.21
May 17, 2024	367451	33906	7.05 - 7.28

11. Commercial Paper

Fortnight ended	Amount Outstanding (₹ Crore)	During the Fortnight	
		Amount Issued (₹ Crore)	Rate of Interest (Per cent)
	1	2	3
Apr. 30, 2024	411534	60407	6.89 - 12.59
May 15, 2024	421151	52597	7.06 - 11.96

12. Average Daily Turnover in Select Money Markets

(₹ Crore)

Item	Week Ended		
	May 26, 2023	May 17, 2024	May 24, 2024
	1	2	3
1 Call Money	18453	19191	20332
2 Notice/ Term Money	1031	5117	1619
3 Triparty Repo	500008	628141	535322
4 Market Repo	571417	679566	506526
5 Repo in Corporate Bond	822	4382	3625

13. Govt. of India: Treasury Bills Outstanding

(₹ Crore)

As on May 24, 2024	Major Holders			Total
	Banks	Primary Dealers	State Govts.	
	1	2	3	4
91-day	5175	34953	37927	190027
182-day	72514	69402	9152	273156
364-day	97274	152797	41120	453120
CMB	-	-	-	-

14. Market Borrowings by the Government of India and State Governments – Dated Securities

(Face Value in ₹ Crore)

Item	Gross Amount Raised			Net Amount Raised		
	2024-25 (Up to May 24, 2024)	2023-24 (Up to May 26, 2023)	2023-24	2024-25 (Up to May 24, 2024)	2023-24 (Up to May 26, 2023)	2023-24
	1	2	3	4	5	6
1. Government of India	203000	241000	1543000	185151	95389	1102871
2. State Governments	72800	74250	1007058	42779	48157	717140

The concepts and methodologies for weekly statistical supplement (WSS) are available in Handbook on WSS (<https://website.rbi.org.in/web/rbi/-/publications/a-handbook-on-rbi-s-weekly-statistical-supplement-15762>).

Time series data are available at <https://dbie.rbi.org.in>

Edited and published by G. V. Nadhanael, Director on behalf of the Reserve Bank of India, Shahid Bhagat Singh Road, Fort, Mumbai - 400 001.