



RESERVE BANK OF INDIA BULLETIN

WEEKLY STATISTICAL SUPPLEMENT

Vol. 39

JUNE 7, 2024

No. 23

1. Reserve Bank of India - Liabilities and Assets *

(₹ Crore)

Item	2023		2024		Variation	
	Jun 2	May 24	May 31	Week	Year	
	1	2	3	4	5	
1 Notes Issued	3384246	3550212	3537528	-12685	153282	
1.1 Notes in Circulation	3384229	3550201	3537514	-12687	153285	
1.2 Notes held in Banking Department	17	12	14	2	-3	
2 Deposits						
2.1 Central Government	100	100	101	1	1	
2.2 Market Stabilisation Scheme		0	0	0	0	
2.3 State Governments	42	42	42	0	0	
2.4 Scheduled Commercial Banks	852243	987620	951109	-36510	98866	
2.5 Scheduled State Co-operative Banks	9292	8474	8555	81	-737	
2.6 Other Banks	50659	54611	54470	-141	3812	
2.7 Others	427659	823511	719644	-103866	291985	
3 Other Liabilities	1544891	1590603	1612560	21957	67669	
Total Liabilities /Assets	6269132	7015174	6884009	-131164	614878	
1 Foreign Currency Assets	4357589	4754828	4818367	63539	460778	
2 Gold	374926	471279	471621	342	96695	
3 Rupee Securities (including Treasury Bills)	1412693	1363745	1363469	-276	-49224	
4 Loans and Advances						
4.1 Central Government	0	0	0	0	0	
4.2 State Governments	16049	18822	10723	-8099	-5325	
4.3 NABARD	0	0	0	0	0	
4.4 Scheduled Commercial Banks	20815	258379	71305	-187074	50490	
4.5 Scheduled State Co-op.Banks	0	0	0	0	0	
4.6 Industrial Development Bank of India	-	-	-	-	-	
4.7 Export-Import Bank of India	-	-	-	-	-	
4.8 Others	79392	139102	138875	-227	59483	
5 Bills Purchased and Discounted						
5.1 Commercial	-	-	-	-	-	
5.2 Treasury	-	-	-	-	-	
6 Investments	2064	2064	2064	0	0	
7 Other Assets	5605	6955	7586	631	1981	

* Data are provisional; difference, if any, is due to rounding off.

2. Foreign Exchange Reserves*

Item	As on May 31, 2024		Variation over					
			Week		End-March 2024		Year	
	₹ Cr.	US\$ Mn.	₹ Cr.	US\$ Mn.	₹ Cr.	US\$ Mn.	₹ Cr.	US\$ Mn.
	1	2	3	4	5	6	7	8
1 Total Reserves	5438138	651510	64340	4837	46882	5091	540849	56443
1.1 Foreign Currency Assets #	4779242	572564	63384	5065	17398	1614	448714	46363
1.2 Gold	471621	56501	342	-212	32302	3826	96695	10944
1.3 SDRs	151235	18118	533	-17	12	-14	1572	-67
1.4 Reserve Position in the IMF	36039	4326	81	1	-2830	-336	-6131	-796

* Difference, if any, is due to rounding off.

Excludes (a) SDR holdings of the Reserve Bank, as they are included under the SDR holdings; (b) investment in bonds issued by IIFC (UK); and (c) amounts lent under the SAARC and ACU currency swap arrangements.

3. Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Amount in ₹ Crore)

Average daily cash reserve requirement (CRR) for the fortnight ending May 31, 2024 = ₹ 972741 Crore	2024													
	May 18	May 19	May 20	May 21	May 22	May 23	May 24	May 25	May 26	May 27	May 28	May 29	May 30	May 31
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Actual Cash Balance with RBI	956518	955311	942754	1006676	1015351	1026786	994409	999376	994283	938449	945702	959721	947537	957914
Cash Balance as per cent of average daily CRR	98.3	98.2	96.9	103.5	104.4	105.6	102.2	102.7	102.2	96.5	97.2	98.7	97.4	98.5

4. Scheduled Commercial Banks - Business in India

(₹ Crore)

Item	Outstanding as on May 17, 2024	Variation over				
		Fortnight	Financial year so far		Year-on-Year	
			2023-24	2024-25	2023	2024
1	2	3	4	5	6	
1 Liabilities to the Banking System						
1.1 Demand and Time Deposits from Banks	289685	-1370	17030	-4786	51612	46536
1.2 Borrowings from Banks	162652	-5033	-10740	-23210	1828	106193
1.3 Other Demand and Time Liabilities	74442	-2085	644	1990	24216	15274
2 Liabilities to Others						
2.1 Aggregate Deposits	20814092 (20714644)	-124289	332443	338865	1802082	2437736 (2338288)
2.1a Growth (Per cent)		-0.6	1.8	1.7	10.9	13.3 (12.7)
2.1.1 Demand	2407318	-30272	-58771	-36535	135892	285658
2.1.2 Time	18406774	-94017	391214	375401	1666190	2152077
2.2 Borrowings	775774	-4459	8260	1265	59819	322185
2.3 Other Demand and Time Liabilities	912687	9918	5351	-24741	157644	117686
3. Borrowings from Reserve Bank	161708	-9651	-95323	-61008	-25514	91947
4 Cash in Hand and Balances with Reserve Bank	1034571	-16624	47605	13655	41748	86796
4.1 Cash in hand	84004	-5475	5095	-5429	-374	-11354
4.2 Balances with Reserve Bank	950567	-11150	42510	19084	42122	98150
5 Assets with the Banking System						
5.1 Balances with Other Banks	188912	-2558	-1243	-9415	-10417	-3268
5.2 Money at Call and Short Notice	14392	-677	-2253	2037	9966	-8219
5.3 Advances to Banks	56094	1978	1487	7726	14122	13423
5.4 Other Assets	119835	10285	7021	4411	30449	45684
6 Investments	6199539 (6114143)	-21149	136180	92981	780512	648212 (562816)
6.1a Growth (Per cent)		-0.3	2.5	1.5	16.4	11.7 (10.1)
6.1 Government Securities	6198573	-20999	136220	92964	780511	648032
6.2 Other Approved Securities	966	-151	-40	18	2	180
7 Bank Credit	16608513 (16093855)	-23207	218735	176349	1855851	2714543 (2199885)
7.1a Growth (Per cent)		-0.1	1.6	1.1	15.4	19.5 (15.8)
7a.1 Food Credit	41273	3494	16444	18193	-16904	4924
7a.2 Non-food Credit	16567240	-26701	202291	158157	1872755	2709619
7b.1 Loans, Cash Credit and Overdrafts	16296003	-21881	211839	161700	1833285	2659257
7b.2 Inland Bills - Purchased	63647	-910	3427	3180	8616	20785
7b.3 Discounted	207787	-1706	8015	10429	20190	36862
7b.4 Foreign Bills - Purchased	16651	735	-1527	239	-3261	-1366
7b.5 Discounted	24426	554	-3019	801	-2979	-995

1. Data since July 14, 2023 include the impact of the merger of a non-bank with a bank.

2. Figures in parentheses exclude the impact of the merger.

5. Ratios and Rates

(Per cent)

Item/Week Ended	2023		2024			
	Jun. 2	May 3	May 10	May 17	May 24	May 31
	1	2	3	4	5	6
Ratios						
Cash Reserve Ratio	4.50	4.50	4.50	4.50	4.50	4.50
Statutory Liquidity Ratio	18.00	18.00	18.00	18.00	18.00	18.00
Cash-Deposit Ratio	5.20	5.05	..	4.99	..	..
		(5.02)	..	(4.97)	..	..
Credit-Deposit Ratio	74.90	77.34	..	77.69	..	..
		(79.43)	..	(79.79)	..	..
Incremental Credit-Deposit Ratio	50.71	45.47	..	55.34	..	..
		(43.09)	..	(52.04)	..	..
Investment-Deposit Ratio	29.98	29.45	..	29.52	..	..
		(29.71)	..	(29.79)	..	..
Incremental Investment-Deposit Ratio	29.20	25.67	..	28.52	..	..
		(24.64)	..	(27.44)	..	..
Rates						
Policy Repo Rate	6.50	6.50	6.50	6.50	6.50	6.50
Fixed Reverse Repo Rate	3.35	3.35	3.35	3.35	3.35	3.35
Standing Deposit Facility (SDF) Rate *	6.25	6.25	6.25	6.25	6.25	6.25
Marginal Standing Facility (MSF) Rate	6.75	6.75	6.75	6.75	6.75	6.75
Bank Rate	6.75	6.75	6.75	6.75	6.75	6.75
Base Rate	8.75/10.10	9.10/10.25	9.10/10.25	9.10/10.25	9.10/10.25	9.10/10.25
MCLR (Overnight)	7.95/8.35	8.00/8.60	8.00/8.60	8.00/8.60	8.00/8.60	8.00/8.60
Term Deposit Rate >1 Year	6.00/7.25	6.00/7.25	6.00/7.25	6.00/7.25	6.00/7.25	6.00/7.25
Savings Deposit Rate	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00
Call Money Rate (Weighted Average)	6.34	6.59	6.59	6.61	6.73	6.56
91-Day Treasury Bill (Primary) Yield	6.78	7.00	7.00	6.99	6.85	6.85
182-Day Treasury Bill (Primary) Yield	6.90	7.04	7.08	7.08	7.01	7.01
364-Day Treasury Bill (Primary) Yield	6.89	7.08	7.09	7.08	7.02	7.04
10-Year G-Sec Par Yield (FBIL)	7.05	7.12	7.08	7.05	7.01	7.01
Reference Rate and Forward Premia[@]						
INR-US\$ Spot Rate (₹ Per Foreign Currency)	82.32	83.38	83.49	83.48	83.12	83.30
INR-Euro Spot Rate (₹ Per Foreign Currency)	88.66	89.50	90.01	90.68	89.89	90.12
Forward Premia of US\$ 1-month	1.38	1.19	1.24	1.18	1.14	1.08
3-month	1.46	1.27	1.31	1.28	1.23	1.22
6-month	1.48	1.38	1.43	1.40	1.35	1.34

*As per Press Release No. 2022-2023/41 dated April 08, 2022.

[@] Financial Benchmarks India Private Limited (FBIL) has taken over from RBI, the computation and dissemination of reference rate for spot USD/INR and exchange rate of other major currencies with effect from July 10, 2018. Data on forward premia are sourced from FBIL with effect from October 13, 2023.

Figures in parentheses include the impact of merger of a non-bank with a bank.

6. Money Stock: Components and Sources

(₹ Crore)

Item	Outstanding as on				Variation over							
	2024		Fortnight		Financial Year so far				Year-on-Year			
	Mar. 22	May 17	Amount	%	2023-24		2024-25		2023		2024	
	1	2	3	4	5	6	7	8	9	10	11	12
M3	24830291 (24938533)	25253035 (25352482)	-107711 (-110900)	-0.4 (-0.4)	423050	1.9	422744 (413949)	1.7 (1.7)	2084503	10.1	2486225 (2585672)	10.9 (11.4)
1 Components (1.1+1.2+1.3+1.4)												
1.1 Currency with the Public	3418663	3488033	18238	0.5	94955	2.9	69370	2.0	253431	8.1	116642	3.5
1.2 Demand Deposits with Banks	2586888	2551671	-32257	-1.2	-59696	-2.6	-35218	-1.4	134592	6.3	290769	12.9
1.3 Time Deposits with Banks	18739918 (18848160)	19125936 (19225384)	-92040 (-95230)	-0.5 (-0.5)	397557	2.4	386018 (377223)	2.1 (2.0)	1682314	10.9	2059413 (2158861)	12.1 (12.6)
1.4 'Other' Deposits with Reserve Bank	84822	87395	-1651	-1.9	-9767	-12.6	2573	3.0	14166	26.3	19401	28.5
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net Bank Credit to Government	7313197 (7404752)	7529924 (7615320)	-48985 (-48948)	-0.6 (-0.6)	-29595	-0.4	216726 (210567)	3.0 (2.8)	871385	13.9	393986 (479382)	5.5 (6.7)
2.1.1 Reserve Bank	994394	1109883	-28624		-167058		115488		87743		-174185	
2.1.2 Other Banks	6318803 (6410358)	6420041 (6505437)	-20361 (-20324)	-0.3 (-0.3)	137463	2.4	101238 (95079)	1.6 (1.5)	783642	15.5	568171 (653567)	9.7 (11.2)
2.2 Bank Credit to Commercial Sector	16669610 (17200297)	16857949 (17372607)	-21077 (-23536)	-0.1 (-0.1)	203436	1.4	188338 (172310)	1.1 (1.0)	1863346	14.6	2224876 (2739534)	15.2 (18.7)
2.2.1 Reserve Bank	11871	11374	103		-20686		-497		-9411		5511	
2.2.2 Other Banks	16657739 (17188425)	16846574 (17361232)	-21180 (-23639)	-0.1 (-0.1)	224122	1.6	188835 (172807)	1.1 (1.0)	1872757	14.7	2219365 (2734023)	15.2 (18.7)
2.3 Net Foreign Exchange Assets of Banking Sector	5505919	5557260	54355	1.0	151204	3.1	51341	0.9	167953	3.4	494290	9.8
2.4 Government's Currency Liabilities to the Public	33198	33632	0	0	196	0.6	434	1.3	2322	8.2	3151	10.3
2.5 Banking Sector's Net Non-Monetary Liabilities	4691633 (5205633)	4725729 (5226336)	92004 (92771)	2.0 (1.8)	-97808	-2.3	34096 (20703)	0.7 (0.4)	820502	25.1	630078 (1130684)	15.4 (27.6)
2.5.1 Net Non-Monetary Liabilities of RBI	1774674	1830757	61580	3.5	-34275	-2.2	56083	3.2	300250	24.0	277467	17.9

Note: Figures in parentheses include the impact of merger of a non-bank with a bank.

7. Reserve Money: Components and Sources

(₹ Crore)

Item	Outstanding as on				Variation over							
	2024		Week		Financial Year so far				Year-on-Year			
	Mar. 31	May 31	Amount	%	2023-24		2024-25		2023		2024	
	1	2	3	4	5	6	7	8	9	10	11	12
Reserve Money	4631446	4676449	-45578	-0.97	9523	0.2	45003	1.0	263598	6.4	280167	6.4
1 Components (1.1+1.2+1.3)												
1.1 Currency in Circulation	3511461	3571146	-12687	-0.35	36400	1.1	59685	1.7	191608	5.9	156225	4.6
1.2 Bankers' Deposits with RBI	1025449	1014134	-36571	-3.5	-18284	-2.0	-11314	-1.1	57241	6.7	101941	11.2
1.3 'Other' Deposits with RBI	94536	91169	3680	4.2	-8593	-11.1	-3368	-3.6	14749	27.1	22000	31.8
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net RBI Credit to Government	1193213	966036	109748		-44617		-227177		213679		-440473	
2.1.1 Net RBI Credit to Centre	1186655	955355	117847		-59874		-231300		209003		-435147	
2.2 RBI Credit to Banks and Commercial Sector	-46147	-2022	-197022		-133761		44125		101028		226181	
2.2.1 RBI's Net Claims on Banks	-60553	-13394	-197051		-110964		47159		117889		218561	
2.3 Net Foreign Exchange Assets of RBI	5240824	5289060	63207	1.2	144262	3.1	48236	0.9	222448	4.9	557443	11.8
2.4 Government's Currency Liabilities to the Public	33432	33632			406	1.3	200	0.6	2399	8.5	2940	9.6
2.5 Net Non-Monetary Liabilities of RBI	1789875	1610257	21510	1.4	-43233	-2.7	-179619	-10.0	275956	21.8	65925	4.3

8. Liquidity Operations by RBI

(₹ Crore)

Date	Liquidity Adjustment Facility						Standing Liquidity Facilities	OMO (Outright)		Net Injection (+)/ Absorption (-) (1+3+5+7+9-2-4-6-8)
	Repo	Reverse Repo	Variable Rate Repo	Variable Rate Reverse Repo	MSF	SDF		Sale	Purchase	
	1	2	3	4	5	6	7	8	9	10
May. 27, 2024	-	-	75007	-	6481	68714	-	-	-	12774
May. 28, 2024	-	-	-	-	1747	79677	-	-	-	-77930
May. 29, 2024	-	-	-	-	6967	73513	-	-	-	-66546
May. 30, 2024	-	-	-	-	2776	117462	0	-	-	-114686
May. 31, 2024	-	-	50004	-	14601	84702	-	-	-	-20097
Jun. 01, 2024	-	-	-	-	9131	56402	-	-	-	-47271
Jun. 02, 2024	-	-	-	-	9095	53280	-	-	-	-44185

SDF: Standing Deposit Facility; MSF: Marginal Standing Facility.

9. Major Price Indices

Item	2023		2024		Percentage Variation of Current Month		
	Mar.	Apr.	Mar.	Apr.	Over Previous Month	Over March	Year-on-Year
	1	2	3	4	5	6	7
1 Consumer Price Index (2012=100)	177.2	178.1	185.8	186.7	0.5	0.5	4.8
1.1 Rural	178.0	178.8	187.8	188.5	0.4	0.4	5.4
1.2 Urban	176.3	177.4	183.6	184.7	0.6	0.6	4.1
2 Consumer Price Index for Industrial Workers (2016=100)	133.3	134.2	..	..	..	..	..
3 Wholesale Price Index (2011-12=100)	151.0	151.1	151.8	153.0	0.8	0.8	1.3
3.1 Primary Articles	175.2	177.8	183.1	186.7	2.0	2.0	5.0
3.2 Fuel and Power	156.4	152.7	155.2	154.8	-0.3	-0.3	1.4
3.3 Manufactured Products	141.3	141.4	140.1	140.8	0.5	0.5	-0.4

Sources: Ministry of Statistics and Program Implementation; Office of Economic Adviser; and Labour Bureau.

10. Certificates of Deposit

Fortnight ended	Amount Outstanding (₹ Crore)	During the Fortnight	
		Amount Issued (₹ Crore)	Rate of Interest (Per cent)
	1	2	3
May 17, 2024	367451	33906	7.05 - 7.28
May 31, 2024	369203	44823	7.00 - 7.49

11. Commercial Paper

Fortnight ended	Amount Outstanding (₹ Crore)	During the Fortnight	
		Amount Issued (₹ Crore)	Rate of Interest (Per cent)
	1	2	3
May 15, 2024	421151	52597	7.06 - 11.96
May 31, 2024	403970	80922	7.05 - 13.92

12. Average Daily Turnover in Select Money Markets

(₹ Crore)

Item	Week Ended		
	Jun 02, 2023	May 24, 2024	May 31, 2024
	1	2	3
1 Call Money	16577	20332	19446
2 Notice/ Term Money	4508	1619	5516
3 Triparty Repo	606129	535322	720037
4 Market Repo	697265	506526	671501
5 Repo in Corporate Bond	314	3625	3762

13. Govt. of India: Treasury Bills Outstanding

(₹ Crore)

As on May 31, 2024	Major Holders			Total
	Banks	Primary Dealers	State Govts.	
	1	2	3	4
91-day	7219	28830	37927	184027
182-day	66301	69388	9842	269846
364-day	96254	152028	41131	449131
CMB	-	-	-	-

14. Market Borrowings by the Government of India and State Governments – Dated Securities

(Face Value in ₹ Crore)

Item	Gross Amount Raised			Net Amount Raised		
	2024-25 (Up to May 31, 2024)	2023-24 (Up to Jun. 2, 2023)	2023-24	2024-25 (Up to May 31, 2024)	2023-24 (Up to Jun. 2, 2023)	2023-24
	1	2	3	4	5	6
1. Government of India	232000	272000	1543000	209040	126389	1102871
2. State Governments	94000	99800	1007058	53714	72474	717140

The concepts and methodologies for weekly statistical supplement (WSS) are available in Handbook on WSS (<https://website.rbi.org.in/web/rbi/-/publications/a-handbook-on-rbi-s-weekly-statistical-supplement-15762>). Time series data are available at <https://dbie.rbi.org.in>

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