



RESERVE BANK OF INDIA BULLETIN

WEEKLY STATISTICAL SUPPLEMENT

Vol. 39

JUNE 14, 2024

No. 24

1. Reserve Bank of India - Liabilities and Assets *

(₹ Crore)

Item	2023		2024		Variation	
	Jun. 9	May 31	Jun. 7	Week	Year	
	1	2	3	4	5	
1 Notes Issued	3378178	3537528	3553727	16199	175549	
1.1 Notes in Circulation	3378164	3537514	3553714	16201	175550	
1.2 Notes held in Banking Department	14	14	12	-2	-1	
2 Deposits						
2.1 Central Government	101	101	101	0	0	
2.2 Market Stabilisation Scheme		0	0	0	0	
2.3 State Governments	42	42	42	0	0	
2.4 Scheduled Commercial Banks	849466	951109	971898	20789	122432	
2.5 Scheduled State Co-operative Banks	8263	8555	8467	-88	204	
2.6 Other Banks	50380	54470	54565	95	4185	
2.7 Others	459334	719644	676660	-42985	217326	
3 Other Liabilities	1539944	1612560	1657071	44511	117128	
Total Liabilities /Assets	6285707	6884009	6922531	38521	636823	
1 Foreign Currency Assets	4356958	4818367	4844189	25822	487231	
2 Gold	374159	471621	475139	3518	100980	
3 Rupee Securities (including Treasury Bills)	1408860	1363469	1363634	165	-45226	
4 Loans and Advances						
4.1 Central Government	0	0	0	0	0	
4.2 State Governments	18267	10723	28204	17480	9936	
4.3 NABARD	0	0	0	0	0	
4.4 Scheduled Commercial Banks	20493	71305	57955	-13350	37462	
4.5 Scheduled State Co-op.Banks	0	0	0	0	0	
4.6 Industrial Development Bank of India	-	-	-	-	-	
4.7 Export-Import Bank of India	-	-	-	-	-	
4.8 Others	99081	138875	143505	4630	44424	
5 Bills Purchased and Discounted						
5.1 Commercial	-	-	-	-	-	
5.2 Treasury	-	-	-	-	-	
6 Investments	2064	2064	2064	0	0	
7 Other Assets	5825	7586	7841	255	2016	

* Data are provisional; difference, if any, is due to rounding off.

2. Foreign Exchange Reserves*

Item	As on Jun. 7, 2024		Variation over					
			Week		End-March 2024		Year	
	₹ Cr.	US\$ Mn.	₹ Cr.	US\$ Mn.	₹ Cr.	US\$ Mn.	₹ Cr.	US\$ Mn.
	1	2	3	4	5	6	7	8
1 Total Reserves	5468448	655817	30310	4307	77192	9398	572309	62068
1.1 Foreign Currency Assets #	4805700	576337	26457	3773	43855	5387	475854	51264
1.2 Gold	475139	56982	3518	481	35820	4308	100980	11609
1.3 SDRs	151432	18161	197	43	209	29	1458	-26
1.4 Reserve Position in the IMF	36177	4336	138	10	-2692	-326	-5983	-779

* Difference, if any, is due to rounding off.

Excludes (a) SDR holdings of the Reserve Bank, as they are included under the SDR holdings; (b) investment in bonds issued by IIFC (UK); and (c) amounts lent under the SAARC and ACU currency swap arrangements.

3. Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Amount in ₹ Crore)

Average daily cash reserve requirement (CRR) for the fortnight ending June 14, 2024 = ₹ 966064 Crore	2024													
	Jun. 1	Jun. 2	Jun. 3	Jun. 4	Jun. 5	Jun. 6	Jun. 7	Jun. 8	Jun. 9	Jun. 10	Jun. 11	Jun. 12	Jun. 13	Jun. 14
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Actual Cash Balance with RBI	1021365	1013373	974107	958689	973313	953395	978746							
Cash Balance as per cent of average daily CRR	105.7	104.9	100.8	99.2	100.8	98.7	101.3							

4. Scheduled Commercial Banks - Business in India

(₹ Crore)

Item	Outstanding as on May 31, 2024	Variation over				
		Fortnight	Financial year so far		Year-on-Year	
			2023-24	2024-25	2023	2024
	1	2	3	4	5	6
1 Liabilities to the Banking System						
1.1 Demand and Time Deposits from Banks	283876	-5789	23657	-10595	62335	34100
1.2 Borrowings from Banks	162542	-110	-32441	-23320	-11337	127784
1.3 Other Demand and Time Liabilities	76467	1829	1538	4016	23782	16405
2 Liabilities to Others						
2.1 Aggregate Deposits	21087596 (20992417)	272815	659521	612369	1969797	2384161 (2288982)
2.1a Growth (Per cent)		1.3	3.7	3.0	11.8	12.7 (12.2)
2.1.1 Demand	2506347	98593	3132	62494	199321	322784
2.1.2 Time	18581248	174222	656388	549875	1770475	2061377
2.2 Borrowings	738925	-36850	37245	-35584	104596	256350
2.3 Other Demand and Time Liabilities	966539	55348	27739	29111	153234	149149
3. Borrowings from Reserve Bank	71305	-90403	-144270	-151411	-74027	50490
4 Cash in Hand and Balances with Reserve Bank	1042030	7438	71963	21114	57987	69897
4.1 Cash in hand	90921	6896	29627	1488	4790	-28969
4.2 Balances with Reserve Bank	951109	542	42336	19627	53197	98866
5 Assets with the Banking System						
5.1 Balances with Other Banks	186456	-2126	6331	-11871	4546	-13297
5.2 Money at Call and Short Notice	12548	-1845	2405	193	14373	-14722
5.3 Advances to Banks	51408	-4475	-17443	3040	-1998	27667
5.4 Other Assets	115891	-4097	8812	467	31289	39950
6 Investments	6183261 (6098378)	-16378	192604	76703	763133	575508 (490626)
6.1a Growth (Per cent)		-0.3	3.6	1.3	15.8	10.3 (8.7)
6.1 Government Securities	6182231	-16441	192616	76622	763043	575293
6.2 Other Approved Securities	1029	63	-12	81	90	215
7 Bank Credit	16781421 (16270342)	180407	334460	349257	1866574	2771726 (2260647)
7.1a Growth (Per cent)		1.1	2.4	2.1	15.4	19.8 (16.1)
7a.1 Food Credit	40259	-1015	16848	17178	-11875	3506
7a.2 Non-food Credit	16741162	181421	317612	332079	1878449	2768220
7b.1 Loans, Cash Credit and Overdrafts	16467927	179424	327698	333624	1845154	2715322
7b.2 Inland Bills - Purchased	64367	720	3388	3900	8213	21544
7b.3 Discounted	208274	487	7792	10916	16845	37571
7b.4 Foreign Bills - Purchased	16127	-524	-1911	-285	-1887	-1506
7b.5 Discounted	24725	300	-2508	1101	-1751	-1206

1. Data since July 14, 2023 include the impact of the merger of a non-bank with a bank.

2. Figures in parentheses exclude the impact of the merger.

5. Ratios and Rates

(Per cent)

Item/Week Ended	2023		2024			
	Jun. 9	May 10	May 17	May 24	May 31	Jun. 7
	1	2	3	4	5	6
Ratios						
Cash Reserve Ratio	4.50	4.50	4.50	4.50	4.50	4.50
Statutory Liquidity Ratio	18.00	18.00	18.00	18.00	18.00	18.00
Cash-Deposit Ratio	..	..	4.99	..	4.96	..
Credit-Deposit Ratio	..	..	(4.97)	..	(4.94)	..
Incremental Credit-Deposit Ratio	..	..	77.65	..	77.51	..
Investment-Deposit Ratio	..	..	(79.76)	..	(79.58)	..
Incremental Investment-Deposit Ratio	..	..	53.07	..	58.98	..
Investment-Deposit Ratio	..	..	(49.73)	..	(57.03)	..
Incremental Investment-Deposit Ratio	..	..	29.52	..	29.05	..
Investment-Deposit Ratio	..	..	(29.78)	..	(29.32)	..
Incremental Investment-Deposit Ratio	..	..	28.49	..	13.33	..
Investment-Deposit Ratio	..	..	(27.41)	..	(12.53)	..
Rates						
Policy Repo Rate	6.50	6.50	6.50	6.50	6.50	6.50
Fixed Reverse Repo Rate	3.35	3.35	3.35	3.35	3.35	3.35
Standing Deposit Facility (SDF) Rate *	6.25	6.25	6.25	6.25	6.25	6.25
Marginal Standing Facility (MSF) Rate	6.75	6.75	6.75	6.75	6.75	6.75
Bank Rate	6.75	6.75	6.75	6.75	6.75	6.75
Base Rate	8.75/10.10	9.10/10.25	9.10/10.25	9.10/10.25	9.10/10.25	9.10/10.25
MCLR (Overnight)	7.95/8.35	8.00/8.60	8.00/8.60	8.00/8.60	8.00/8.60	8.00/8.60
Term Deposit Rate >1 Year	6.00/7.25	6.00/7.25	6.00/7.25	6.00/7.25	6.00/7.25	6.00/7.25
Savings Deposit Rate	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00
Call Money Rate (Weighted Average)	6.45	6.59	6.61	6.73	6.56	6.49
91-Day Treasury Bill (Primary) Yield	6.75	7.00	6.99	6.85	6.85	6.86
182-Day Treasury Bill (Primary) Yield	6.86	7.08	7.08	7.01	7.01	7.02
364-Day Treasury Bill (Primary) Yield	6.86	7.09	7.08	7.02	7.04	7.03
10-Year G-Sec Par Yield (FBIL)	7.03	7.08	7.05	7.01	7.01	7.03
Reference Rate and Forward Premia @						
INR-US\$ Spot Rate (₹ Per Foreign Currency)	82.43	83.49	83.48	83.12	83.30	83.43
INR-Euro Spot Rate (₹ Per Foreign Currency)	88.85	90.01	90.68	89.89	90.12	90.84
Forward Premia of US\$ 1-month	1.31	1.24	1.18	1.14	1.08	1.01
3-month	1.36	1.31	1.28	1.23	1.22	1.12
6-month	1.46	1.43	1.40	1.35	1.34	1.27

*As per Press Release No. 2022-2023/41 dated April 08, 2022.

@ Financial Benchmarks India Private Limited (FBIL) has taken over from RBI, the computation and dissemination of reference rate for spot USD/INR and exchange rate of other major currencies with effect from July 10, 2018. Data on forward premia are sourced from FBIL with effect from October 13, 2023.

Figures in parentheses include the impact of merger of a non-bank with a bank.

6. Money Stock: Components and Sources

(₹ Crore)

Item	Outstanding as on				Variation over							
	2024		Fortnight		Financial Year so far				Year-on-Year			
	Mar. 31	May 31	Amount	%	2023-24		2024-25		2023		2024	
	1	2	3	4	5	6	7	8	9	10	11	12
M3	24831384 (24939627)	25514729 (25609908)	261027 (256758)	1.0 (1.0)	664889	3.0	683345 (670281)	2.8 (2.7)	2188751	10.5	2506079 (2601258)	10.9 (11.3)
1 Components (1.1+1.2+1.3+1.4)												
1.1 Currency with the Public	3410042	3468225	-19788	-0.6	6345	0.2	58183	1.7	187006	6.0	185444	5.6
1.2 Demand Deposits with Banks	2586888	2651323	99216	3.9	3138	0.1	64435	2.5	198804	9.4	327587	14.1
1.3 Time Deposits with Banks	18739918 (18848160)	19304013 (19399192)	177825 (173556)	0.9 (0.9)	663999	4.0	564095 (551032)	3.0 (2.9)	1788191	11.5	1971048 (2066227)	11.4 (11.9)
1.4 'Other' Deposits with Reserve Bank	94536	91169	3774	4.3	-8593	-11.1	-3368	-3.6	14749	27.1	22000	31.8
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net Bank Credit to Government	7512016 (7603571)	7369782 (7454665)	-160240 (-160754)	-2.1 (-2.1)	149048	2.1	-142233 (-148906)	-1.9 (-2.0)	977299	15.4	55202 (140084)	0.8 (1.9)
2.1.1 Reserve Bank	1193213	966036	-143847				-44617	-227177	213679		-440473	
2.1.2 Other Banks	6318803 (6410358)	6403746 (6488629)	-16393 (-16907)	-0.3 (-0.3)	193665	3.4	84944 (78270)	1.3 (1.2)	763620	14.8	495674 (580557)	8.4 (9.8)
2.2 Bank Credit to Commercial Sector	16672145 (17202832)	17034779 (17545858)	184330 (180751)	1.1 (1.0)	317946	2.2	362634 (343026)	2.2 (2.0)	1868506	14.5	2287198 (2798276)	15.5 (19.0)
2.2.1 Reserve Bank	14406	11372	-3		-22797		-3035		-16861		7620	
2.2.2 Other Banks	16657739 (17188425)	17023408 (17534486)	184333 (180754)	1.1 (1.0)	340743	2.4	365669 (346061)	2.2 (2.0)	1885367	14.7	2279578 (2790656)	15.5 (18.9)
2.3 Net Foreign Exchange Assets of Banking Sector	5540381	5588617	31357	0.6	144262	2.9	48236	0.9	135275	2.7	532589	10.5
2.4 Government's Currency Liabilities to the Public	33432	33632	0	0	406	1.3	200	0.6	2399	8.5	2940	9.6
2.5 Banking Sector's Net Non-Monetary Liabilities	4926589 (5440588)	4512081 (5012863)	-205580 (-205404)	-4.4 (-3.9)	-53228	-1.3	-414508 (-427725)	-8.4 (-7.9)	794728	23.8	371850 (872632)	9.0 (21.1)
2.5.1 Net Non-Monetary Liabilities of RBI	1789875	1610257	-220500	-12.0	-43233	-2.7	-179619	-10.0	275956	21.8	65925	4.3

Note: Figures in parentheses include the impact of merger of a non-bank with a bank.

7. Reserve Money: Components and Sources

(₹ Crore)

Item	Outstanding as on				Variation over							
	2024		Week		Financial Year so far				Year-on-Year			
	Mar. 31	Jun. 7	Amount	%	2023-24		2024-25		2023		2024	
	1	2	3	4	5	6	7	8	9	10	11	12
Reserve Money	4631446	4712247	35573	0.76	-1448	0.0	80801	1.7	279723	6.8	326936	7.5
1 Components (1.1+1.2+1.3)												
1.1 Currency in Circulation	3511461	3587572	16201	0.45	30335	0.9	76111	2.2	170439	5.3	178716	5.2
1.2 Bankers' Deposits with RBI	1025449	1034930	20796	2.1	-22368	-2.4	9481	0.9	95233	11.7	126821	14.0
1.3 'Other' Deposits with RBI	94536	89745	-1424	-1.6	-9415	-12.1	-4791	-5.1	14051	25.9	21399	31.3
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net RBI Credit to Government	1193213	1000814	34778		-128819		-192399		145627		-321493	
2.1.1 Net RBI Credit to Centre	1186655	972652	17297		-146295		-214003		132763		-331429	
2.2 RBI Credit to Banks and Commercial Sector	-46147	12536	14558		-64442		58683		185572		171421	
2.2.1 RBI's Net Claims on Banks	-60553	1253	14647		-42249		61806		210374		164493	
2.3 Net Foreign Exchange Assets of RBI	5240824	5319452	30392	0.6	142967	3.1	78628	1.5	241105	5.4	589129	12.5
2.4 Government's Currency Liabilities to the Public	33432	33858			406	1.3	426	1.3	2399	8.5	3166	10.3
2.5 Net Non-Monetary Liabilities of RBI	1789875	1654412	44155	2.7	-48440	-3.1	-135463	-7.6	294979	23.7	115287	7.5

8. Liquidity Operations by RBI

(₹ Crore)

Date	Liquidity Adjustment Facility						Standing Liquidity Facilities	OMO (Outright)		Net Injection (+)/ Absorption (-) (1+3+5+7+9-2-4-6-8)
	Repo	Reverse Repo	Variable Rate Repo	Variable Rate Reverse Repo	MSF	SDF		Sale	Purchase	
	1	2	3	4	5	6	7	8	9	10
Jun. 03, 2024	-	-	-	-	1153	96047	-	-	-	-94894
Jun. 04, 2024	-	-	-	44430	3356	74999	-	-	-	-116073
Jun. 05, 2024	-	-	-	-	1600	57007	-	-	-	-55407
Jun. 06, 2024	-	-	-	-	5933	72538	-	-	-	-66605
Jun. 07, 2024	-	-	-	-	1251	56794	-	-	-	-55543
Jun. 08, 2024	-	-	-	-	539	37867	-	-	-	-37328
Jun. 09, 2024	-	-	-	-	701	39846	-	-	-	-39145

SDF: Standing Deposit Facility; MSF: Marginal Standing Facility.

9. Major Price Indices

Item	2023		2024		Percentage Variation of Current Month		
	Apr.	May	Apr.	May	Over Previous Month	Over March	Year-on-Year
	1	2	3	4	5	6	7
1 Consumer Price Index (2012=100)	178.1	179.1	186.7	187.6	0.5	1.0	4.7
1.1 Rural	178.8	179.8	188.5	189.3	0.4	0.8	5.3
1.2 Urban	177.4	178.2	184.7	185.6	0.5	1.1	4.2
2 Consumer Price Index for Industrial Workers (2016=100)	134.2	134.7	139.4	..	..	..	..
3 Wholesale Price Index (2011-12=100)	151.1	149.4	153.0	153.3	0.2	1.3	2.6
3.1 Primary Articles	177.8	175.1	186.7	187.7	0.5	2.5	7.2
3.2 Fuel and Power	152.7	148.6	154.8	150.6	-2.7	-1.0	1.3
3.3 Manufactured Products	141.4	140.6	140.8	141.7	0.6	1.1	0.8

Sources: Ministry of Statistics and Program Implementation; Office of Economic Adviser; and Labour Bureau.

10. Certificates of Deposit

Fortnight ended	Amount Outstanding (₹ Crore)	During the Fortnight	
		Amount Issued (₹ Crore)	Rate of Interest (Per cent)
	1	2	3
May 17, 2024	367451	33906	7.05 - 7.28
May 31, 2024	369203	44823	7.00 - 7.49

11. Commercial Paper

Fortnight ended	Amount Outstanding (₹ Crore)	During the Fortnight	
		Amount Issued (₹ Crore)	Rate of Interest (Per cent)
	1	2	3
May 15, 2024	421151	52597	7.06 - 11.96
May 31, 2024	403970	80922	7.05 - 13.92

12. Average Daily Turnover in Select Money Markets

(₹ Crore)

Item	Week Ended		
	Jun. 09, 2023	May 31, 2024	Jun. 07, 2024
	1	2	3
1 Call Money	16932	19446	19424
2 Notice/ Term Money	960	5516	652
3 Triparty Repo	483939	720037	629542
4 Market Repo	605255	671501	564363
5 Repo in Corporate Bond	3153	3762	3459

13. Govt. of India: Treasury Bills Outstanding

(₹ Crore)

As on June 7, 2024	Major Holders			Total
	Banks	Primary Dealers	State Govts.	
	1	2	3	4
91-day	6799	30883	42427	183527
182-day	66915	62478	9842	265842
364-day	94635	155138	41056	445056
CMB	-	-	-	-

14. Market Borrowings by the Government of India and State Governments – Dated Securities

(Face Value in ₹ Crore)

Item	Gross Amount Raised			Net Amount Raised		
	2024-25 (Up to Jun. 7, 2024)	2023-24 (Up to Jun. 9, 2023)	2023-24	2024-25 (Up to Jun. 7, 2024)	2023-24 (Up to Jun. 9, 2023)	2023-24
	1	2	3	4	5	6
1. Government of India	255000	305000	1543000	224752	158236	1102871
2. State Governments	113500	117100	1007058	67481	85974	717140

The concepts and methodologies for weekly statistical supplement (WSS) are available in Handbook on WSS (<https://website.rbi.org.in/web/rbi/-/publications/a-handbook-on-rbi-s-weekly-statistical-supplement-15762>).

Time series data are available at <https://dbie.rbi.org.in>

Edited and published by G. V. Nadhanael, Director on behalf of the Reserve Bank of India, Shahid Bhagat Singh Road, Fort, Mumbai - 400 001.