



RESERVE BANK OF INDIA BULLETIN

WEEKLY STATISTICAL SUPPLEMENT

Vol. 39

JUNE 21, 2024

No. 25

1. Reserve Bank of India - Liabilities and Assets *

(₹ Crore)

Item	2023	2024		Variation	
	Jun. 16	Jun. 7	Jun. 14	Week	Year
	1	2	3	4	5
1 Notes Issued	3356992	3553727	3552732	-995	195740
1.1 Notes in Circulation	3356978	3553714	3552720	-995	195742
1.2 Notes held in Banking Department	15	12	13	0	-2
2 Deposits					
2.1 Central Government	101	101	101	0	0
2.2 Market Stabilisation Scheme		0		0	
2.3 State Governments	42	42	42	0	0
2.4 Scheduled Commercial Banks	852858	971898	983708	11810	130850
2.5 Scheduled State Co-operative Banks	8922	8467	8271	-196	-651
2.6 Other Banks	50406	54565	54185	-380	3779
2.7 Others	468762	676660	702924	26264	234162
3 Other Liabilities	1529444	1657071	1650398	-6673	120954
Total Liabilities /Assets	6267527	6922531	6952362	29831	684835
1 Foreign Currency Assets	4350480	4844189	4837176	-7012	486697
2 Gold	369128	475139	467693	-7446	98565
3 Rupee Securities (including Treasury Bills)	1408735	1363634	1364966	1332	-43769
4 Loans and Advances					
4.1 Central Government	0	0	0	0	0
4.2 State Governments	7480	28204	7994	-20209	514
4.3 NABARD	0	0	0	0	0
4.4 Scheduled Commercial Banks	33498	57955	111102	53147	77604
4.5 Scheduled State Co-op.Banks	0	0	0	0	0
4.6 Industrial Development Bank of India	-	-	-	-	-
4.7 Export-Import Bank of India	-	-	-	-	-
4.8 Others	90137	143505	153110	9605	62973
5 Bills Purchased and Discounted					
5.1 Commercial	-	-	-	-	-
5.2 Treasury	-	-	-	-	-
6 Investments	2064	2064	2064	0	0
7 Other Assets	6006	7841	8256	415	2250

* Data are provisional; difference, if any, is due to rounding off.

2. Foreign Exchange Reserves*

Item	As on Jun. 14, 2024		Variation over					
			Week		End-March 2024		Year	
	₹ Cr.	US\$ Mn.	₹ Cr.	US\$ Mn.	₹ Cr.	US\$ Mn.	₹ Cr.	US\$ Mn.
	1	2	3	4	5	6	7	8
1 Total Reserves	5455921	652895	-12527	-2922	64665	6476	571615	56797
1.1 Foreign Currency Assets #	4798644	574240	-7055	-2097	36800	3289	475155	46588
1.2 Gold	467693	55967	-7446	-1015	28374	3293	98565	10918
1.3 SDRs	151310	18107	-122	-54	86	-25	1779	-142
1.4 Reserve Position in the IMF	38274	4581	2097	245	-595	-81	-3885	-567

* Difference, if any, is due to rounding off.

Excludes (a) SDR holdings of the Reserve Bank, as they are included under the SDR holdings; (b) investment in bonds issued by IIFC (UK); and (c) amounts lent under the SAARC and ACU currency swap arrangements.

3. Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Amount in ₹ Crore)

Average daily cash reserve requirement (CRR) for the fortnight ending June 14, 2024 = ₹ 966064 Crore	2024													
	Jun. 1	Jun. 2	Jun. 3	Jun. 4	Jun. 5	Jun. 6	Jun. 7	Jun. 8	Jun. 9	Jun. 10	Jun. 11	Jun. 12	Jun. 13	Jun. 14
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Actual Cash Balance with RBI	1021365	1013373	974107	958689	973313	953395	978746	975127	972605	927952	931222	935838	950308	990268
Cash Balance as per cent of average daily CRR	105.7	104.9	100.8	99.2	100.8	98.7	101.3	100.9	100.7	96.1	96.4	96.9	98.4	102.5

4. Scheduled Commercial Banks - Business in India

(₹ Crore)

Item	Outstanding as on May 31, 2024	Variation over				
		Fortnight	Financial year so far		Year-on-Year	
			2023-24	2024-25	2023	2024
	1	2	3	4	5	6
1 Liabilities to the Banking System						
1.1 Demand and Time Deposits from Banks	283876	-5789	23657	-10595	62335	34100
1.2 Borrowings from Banks	162542	-110	-32441	-23320	-11337	127784
1.3 Other Demand and Time Liabilities	76467	1829	1538	4016	23782	16405
2 Liabilities to Others						
2.1 Aggregate Deposits	21087596 (20992417)	272815	659521	612369	1969797	2384161 (2288982)
2.1a Growth (Per cent)		1.3	3.7	3.0	11.8	12.7 (12.2)
2.1.1 Demand	2506347	98593	3132	62494	199321	322784
2.1.2 Time	18581248	174222	656388	549875	1770475	2061377
2.2 Borrowings	738925	-36850	37245	-35584	104596	256350
2.3 Other Demand and Time Liabilities	966539	55348	27739	29111	153234	149149
3. Borrowings from Reserve Bank	71305	-90403	-144270	-151411	-74027	50490
4 Cash in Hand and Balances with Reserve Bank	1042030	7438	71963	21114	57987	69897
4.1 Cash in hand	90921	6896	29627	1488	4790	-28969
4.2 Balances with Reserve Bank	951109	542	42336	19627	53197	98866
5 Assets with the Banking System						
5.1 Balances with Other Banks	186456	-2126	6331	-11871	4546	-13297
5.2 Money at Call and Short Notice	12548	-1845	2405	193	14373	-14722
5.3 Advances to Banks	51408	-4475	-17443	3040	-1998	27667
5.4 Other Assets	115891	-4097	8812	467	31289	39950
6 Investments	6183261 (6098378)	-16378	192604	76703	763133	575508 (490626)
6.1a Growth (Per cent)		-0.3	3.6	1.3	15.8	10.3 (8.7)
6.1 Government Securities	6182231	-16441	192616	76622	763043	575293
6.2 Other Approved Securities	1029	63	-12	81	90	215
7 Bank Credit	16781421 (16270342)	180407	334460	349257	1866574	2771726 (2260647)
7.1a Growth (Per cent)		1.1	2.4	2.1	15.4	19.8 (16.1)
7a.1 Food Credit	40259	-1015	16848	17178	-11875	3506
7a.2 Non-food Credit	16741162	181421	317612	332079	1878449	2768220
7b.1 Loans, Cash Credit and Overdrafts	16467927	179424	327698	333624	1845154	2715322
7b.2 Inland Bills - Purchased	64367	720	3388	3900	8213	21544
7b.3 Discounted	208274	487	7792	10916	16845	37571
7b.4 Foreign Bills - Purchased	16127	-524	-1911	-285	-1887	-1506
7b.5 Discounted	24725	300	-2508	1101	-1751	-1206

1. Data since July 14, 2023 include the impact of the merger of a non-bank with a bank.

2. Figures in parentheses exclude the impact of the merger.

5. Ratios and Rates

(Per cent)

Item/Week Ended	2023	2024				
	Jun. 16	May 17	May 24	May 31	Jun. 7	Jun. 14
	1	2	3	4	5	6
Ratios						
Cash Reserve Ratio	4.50	4.50	4.50	4.50	4.50	4.50
Statutory Liquidity Ratio	18.00	18.00	18.00	18.00	18.00	18.00
Cash-Deposit Ratio	5.16	4.99	..	4.96	..	..
		(4.97)	..	(4.94)	..	..
Credit-Deposit Ratio	75.53	77.65	..	77.51	..	..
		(79.76)	..	(79.58)	..	..
Incremental Credit-Deposit Ratio	66.46	53.07	..	58.98	..	..
		(49.73)	..	(57.03)	..	..
Investment-Deposit Ratio	30.40	29.52	..	29.05	..	..
		(29.78)	..	(29.32)	..	..
Incremental Investment-Deposit Ratio	43.72	28.49	..	13.33	..	..
		(27.41)	..	(12.53)	..	..
Rates						
Policy Repo Rate	6.50	6.50	6.50	6.50	6.50	6.50
Fixed Reverse Repo Rate	3.35	3.35	3.35	3.35	3.35	3.35
Standing Deposit Facility (SDF) Rate *	6.25	6.25	6.25	6.25	6.25	6.25
Marginal Standing Facility (MSF) Rate	6.75	6.75	6.75	6.75	6.75	6.75
Bank Rate	6.75	6.75	6.75	6.75	6.75	6.75
Base Rate	8.75/10.10	9.10/10.25	9.10/10.25	9.10/10.25	9.10/10.25	9.10/10.40
MCLR (Overnight)	7.95/8.35	8.00/8.60	8.00/8.60	8.00/8.60	8.00/8.60	8.10/8.60
Term Deposit Rate >1 Year	6.00/7.25	6.00/7.25	6.00/7.25	6.00/7.25	6.00/7.25	6.00/7.30
Savings Deposit Rate	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00
Call Money Rate (Weighted Average)	6.52	6.61	6.73	6.56	6.49	6.54
91-Day Treasury Bill (Primary) Yield	6.79	6.99	6.85	6.85	6.86	6.84
182-Day Treasury Bill (Primary) Yield	6.91	7.08	7.01	7.01	7.02	6.99
364-Day Treasury Bill (Primary) Yield	6.91	7.08	7.02	7.04	7.03	7.01
10-Year G-Sec Par Yield (FBIL)	7.02	7.05	7.01	7.01	7.03	7.01
Reference Rate and Forward Premia[@]						
INR-US\$ Spot Rate (₹ Per Foreign Currency)	81.88	83.48	83.12	83.30	83.43	83.55
INR-Euro Spot Rate (₹ Per Foreign Currency)	89.73	90.68	89.89	90.12	90.84	89.55
Forward Premia of US\$ 1-month	1.25	1.18	1.14	1.08	1.01	1.08
3-month	1.42	1.28	1.23	1.22	1.12	1.16
6-month	1.49	1.40	1.35	1.34	1.27	1.30

*As per Press Release No. 2022-2023/41 dated April 08, 2022.

[@] Financial Benchmarks India Private Limited (FBIL) has taken over from RBI, the computation and dissemination of reference rate for spot USD/INR and exchange rate of other major currencies with effect from July 10, 2018. Data on forward premia are sourced from FBIL with effect from October 13, 2023.

Figures in parentheses include the impact of merger of a non-bank with a bank.

6. Money Stock: Components and Sources

(₹ Crore)

Item	Outstanding as on		Variation over									
	2024		Fortnight		Financial Year so far				Year-on-Year			
					2023-24		2024-25		2023		2024	
	Mar. 31	May 31	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
	1	2	3	4	5	6	7	8	9	10	11	12
M3	24831384	25514729	261027	1.0	664889	3.0	683345	2.8	2188751	10.5	2506079	10.9
1 Components (1.1.+1.2.+1.3.+1.4)	(24939627)	(25609908)	(256758)	(1.0)			(670281)	(2.7)			(2601258)	(11.3)
1.1 Currency with the Public	3410042	3468225	-19788	-0.6	6345	0.2	58183	1.7	187006	6.0	185444	5.6
1.2 Demand Deposits with Banks	2586888	2651323	99216	3.9	3138	0.1	64435	2.5	198804	9.4	327587	14.1
1.3 Time Deposits with Banks	18739918	19304013	177825	0.9	663999	4.0	564095	3.0	1788191	11.5	1971048	11.4
	(18848160)	(19399192)	(173556)	(0.9)			(551032)	(2.9)			(2066227)	(11.9)
1.4 'Other' Deposits with Reserve Bank	94536	91169	3774	4.3	-8593	-11.1	-3368	-3.6	14749	27.1	22000	31.8
2 Sources (2.1.+2.2.+2.3.+2.4.-2.5)												
2.1 Net Bank Credit to Government	7512016	7369782	-160240	-2.1	149048	2.1	-142233	-1.9	977299	15.4	55202	0.8
	(7603571)	(7454665)	(-160754)	(-2.1)			(-148906)	(-2.0)			(140084)	(1.9)
2.1.1 Reserve Bank	1193213	966036	-143847				-227177		213679		-440473	
2.1.2 Other Banks	6318803	6403746	-16393	-0.3	193665	3.4	84944	1.3	763620	14.8	495674	8.4
	(6410358)	(6488629)	(-16907)	(-0.3)			(78270)	(1.2)			(580557)	(9.8)
2.2 Bank Credit to Commercial Sector	16672145	17034779	184330	1.1	317946	2.2	362634	2.2	1868506	14.5	2287198	15.5
	(17202832)	(17545858)	(180751)	(1.0)			(343026)	(2.0)			(2798276)	(19.0)
2.2.1 Reserve Bank	14406	11372	-3				-3035		-16861		7620	
2.2.2 Other Banks	16657739	17023408	184333	1.1	340743	2.4	365669	2.2	1885367	14.7	2279578	15.5
	(17188425)	(17534486)	(180754)	(1.0)			(346061)	(2.0)			(2790656)	(18.9)
2.3 Net Foreign Exchange Assets of Banking Sector	5540381	5588617	31357	0.6	144262	2.9	48236	0.9	135275	2.7	532589	10.5
2.4 Government's Currency Liabilities to the Public	33432	33632	0	0	406	1.3	200	0.6	2399	8.5	2940	9.6
2.5 Banking Sector's Net Non-Monetary Liabilities	4926589	4512081	-205580	-4.4	-53228	-1.3	-414508	-8.4	794728	23.8	371850	9.0
	(5440588)	(5012863)	(-205404)	(-3.9)			(-427725)	(-7.9)			(872632)	(21.1)
2.5.1 Net Non-Monetary Liabilities of RBI	1789875	1610257	-220500	-12.0	-43233	-2.7	-179619	-10.0	275956	21.8	65925	4.3

Note: Figures in parentheses include the impact of merger of a non-bank with a bank.

7. Reserve Money: Components and Sources

(₹ Crore)

Item	Outstanding as on		Variation over									
	2024		Week		Financial Year so far				Year-on-Year			
					2023-24		2024-25		2023		2024	
	Mar. 31	Jun. 14	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
	1	2	3	4	5	6	7	8	9	10	11	12
Reserve Money	4631446	4722685	10438	0.22	-18153	-0.4	91239	2.0	231380	5.6	354079	8.1
1 Components (1.1.+1.2.+1.3)												
1.1 Currency in Circulation	3511461	3586577	-995	-0.03	9149	0.3	75116	2.1	160882	5.0	198908	5.9
1.2 Bankers' Deposits with RBI	1025449	1046164	11234	1.1	-18291	-2.0	20715	2.0	56103	6.6	133978	14.7
1.3 'Other' Deposits with RBI	94536	89944	198	0.2	-9010	-11.6	-4593	-4.9	14396	26.5	21193	30.8
2 Sources (2.1.+2.2.+2.3.+2.4.-2.5)												
2.1 Net RBI Credit to Government	1193213	973578	-27236				-219635		141518		-249745	
2.1.1 Net RBI Credit to Centre	1186655	965626	-7026				-221029		141907		-250259	
2.2 RBI Credit to Banks and Commercial Sector	-46147	57391	44855				103538		142454		133219	
2.2.1 RBI's Net Claims on Banks	-60553	46021	44768				106574		166669		126715	
2.3 Net Foreign Exchange Assets of RBI	5240824	5305132	-14320	-0.3	131476	2.9	64308	1.2	260865	5.9	586300	12.4
2.4 Government's Currency Liabilities to the Public	33432	33858			406	1.3	426	1.3	2399	8.5	3166	10.3
2.5 Net Non-Monetary Liabilities of RBI	1789875	1647273	-7139	-0.4	-59153	-3.7	-142602	-8.0	315856	26.0	118862	7.8

8. Liquidity Operations by RBI

(₹ Crore)

Date	Liquidity Adjustment Facility						Standing Liquidity Facilities	OMO (Outright)		Net Injection (+)/ Absorption (-) (1+3+5+7+9-2-4-6-8)
	Repo	Reverse Repo	Variable Rate Repo	Variable Rate Reverse Repo	MSF	SDF		Sale	Purchase	
	1	2	3	4	5	6		8	9	
Jun. 10, 2024	-	-	-	-	4072	47080	-	-	-	-43008
Jun. 11, 2024	-	-	-	-	3498	55271	-	-	-	-51773
Jun. 12, 2024	-	-	-	-	1968	60222	-	-	-	-58254
Jun. 13, 2024	-	-	-	-	9683	60876	-	-	-	-51193
Jun. 14, 2024	-	-	75001	-	30211	65086	-	-	-	40126
Jun. 15, 2024	-	-	-	-	16422	37337	-	-	-	-20915
Jun. 16, 2024	-	-	-	-	5767	31537	-	-	-	-25770

SDF: Standing Deposit Facility; MSF: Marginal Standing Facility.

9. Major Price Indices

Item	2023		2024		Percentage Variation of Current Month		
	Apr.	May	Apr.	May	Over Previous Month	Over March	Year-on-Year
	1	2	3	4	5	6	7
1 Consumer Price Index (2012=100)	178.1	179.1	186.7	187.6	0.5	1.0	4.7
1.1 Rural	178.8	179.8	188.5	189.3	0.4	0.8	5.3
1.2 Urban	177.4	178.2	184.7	185.6	0.5	1.1	4.2
2 Consumer Price Index for Industrial Workers (2016=100)	134.2	134.7	139.4	..	..	..	..
3 Wholesale Price Index (2011-12=100)	151.1	149.4	153.0	153.3	0.2	1.3	2.6
3.1 Primary Articles	177.8	175.1	186.7	187.7	0.5	2.5	7.2
3.2 Fuel and Power	152.7	148.6	154.8	150.6	-2.7	-1.0	1.3
3.3 Manufactured Products	141.4	140.6	140.8	141.7	0.6	1.1	0.8

Sources: Ministry of Statistics and Program Implementation; Office of Economic Adviser; and Labour Bureau.

10. Certificates of Deposit

Fortnight ended	Amount Outstanding (₹ Crore)	During the Fortnight	
		Amount Issued (₹ Crore)	Rate of Interest (Per cent)
	1	2	3
May 31, 2024	369203	44823	7.00 - 7.49
Jun. 14, 2024	352302	55859	6.95 - 7.75

11. Commercial Paper

Fortnight ended	Amount Outstanding (₹ Crore)	During the Fortnight	
		Amount Issued (₹ Crore)	Rate of Interest (Per cent)
	1	2	3
May 31, 2024	403970	80922	7.05 - 13.92
Jun. 15, 2024	431101	106921	6.95 - 12.08

12. Average Daily Turnover in Select Money Markets

(₹ Crore)

Item	Week Ended		
	Jun. 16, 2023	Jun. 07, 2024	Jun. 14, 2024
	1	2	3
1 Call Money	15773	19424	18322
2 Notice/ Term Money	5521	652	5693
3 Triparty Repo	633008	629542	744474
4 Market Repo	690281	564363	677435
5 Repo in Corporate Bond	5454	3459	4233

13. Govt. of India: Treasury Bills Outstanding

(₹ Crore)

As on June 14, 2024	Major Holders			Total
	Banks	Primary Dealers	State Govts.	
	1	2	3	4
91-day	6696	29232	44407	179507
182-day	64359	58413	10842	262842
364-day	92786	152296	36416	436416
CMB	-	-	-	-

14. Market Borrowings by the Government of India and State Governments – Dated Securities

(Face Value in ₹ Crore)

Item	Gross Amount Raised			Net Amount Raised		
	2024-25 (Up to Jun. 14, 2024)	2023-24 (Up to Jun. 16, 2023)	2023-24	2024-25 (Up to Jun. 14, 2024)	2023-24 (Up to Jun. 16, 2023)	2023-24
	1	2	3	4	5	6
1. Government of India	284000	344000	1543000	253752	185236	1102871
2. State Governments	119250	139650	1007058	67751	107009	717140

The concepts and methodologies for weekly statistical supplement (WSS) are available in Handbook on WSS (<https://website.rbi.org.in/web/rbi/-/publications/a-handbook-on-rbi-s-weekly-statistical-supplement-15762>).

Time series data are available at <https://dbie.rbi.org.in>

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