

1. Reserve Bank of India - Liabilities and Assets *

(₹ Crore)

Item	2023	2024		Variation	
	Jun. 23	Jun. 14	Jun. 21	Week	Year
	1	2	3	4	5
1 Notes Issued	3341469	3552732	3546375	-6357	204906
1.1 Notes in Circulation	3341455	3552720	3546362	-6357	204907
1.2 Notes held in Banking Department	14	13	13	0	-1
2 Deposits					
2.1 Central Government	101	101	101	0	0
2.2 Market Stabilisation Scheme			0	0	0
2.3 State Governments	42	42	42	0	0
2.4 Scheduled Commercial Banks	838532	983708	979126	-4582	140595
2.5 Scheduled State Co-operative Banks	8340	8271	8379	109	39
2.6 Other Banks	50511	54185	54274	89	3763
2.7 Others	504810	702924	769436	66512	264626
3 Other Liabilities	1512729	1650398	1661240	10842	148512
Total Liabilities /Assets	6256533	6952362	7018974	66613	762441
1 Foreign Currency Assets	4337640	4837176	4834667	-2510	497027
2 Gold	363460	467693	475795	8102	112335
3 Rupee Securities (including Treasury Bills)	1406154	1364966	1348733	-16232	-57421
4 Loans and Advances					
4.1 Central Government	0	0	0	0	0
4.2 State Governments	12339	7994	4039	-3955	-8300
4.3 NABARD	0	0	0	0	0
4.4 Scheduled Commercial Banks	37759	111102	196095	84993	158336
4.5 Scheduled State Co-op.Banks	0	0	0	0	0
4.6 Industrial Development Bank of India	-	-	-	-	-
4.7 Export-Import Bank of India	-	-	-	-	-
4.8 Others	90563	153110	149208	-3902	58645
5 Bills Purchased and Discounted					
5.1 Commercial	-	-	-	-	-
5.2 Treasury	-	-	-	-	-
6 Investments	2064	2064	2064	0	0
7 Other Assets	6556	8256	8374	117	1818

* Data are provisional; difference, if any, is due to rounding off.

2. Foreign Exchange Reserves*

Item	As on Jun. 21, 2024		Variation over					
			Week		End-March 2024		Year	
	₹ Cr.	US\$ Mn.	₹ Cr.	US\$ Mn.	₹ Cr.	US\$ Mn.	₹ Cr.	US\$ Mn.
	1	2	3	4	5	6	7	8
1 Total Reserves	5460976	653711	5055	816	69720	7292	594535	60513
1.1 Foreign Currency Assets #	4796186	574134	-2458	-106	34341	3183	485622	48694
1.2 Gold	475795	56956	8102	988	36476	4281	112335	12651
1.3 SDRs	150781	18049	-529	-57	-443	-82	373	-285
1.4 Reserve Position in the IMF	38215	4572	-59	-9	-654	-90	-3795	-548

* Difference, if any, is due to rounding off.

Excludes (a) SDR holdings of the Reserve Bank, as they are included under the SDR holdings; (b) investment in bonds issued by IIFC (UK); and (c) amounts lent under the SAARC and ACU currency swap arrangements.

3. Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Amount in ₹ Crore)

Average daily cash reserve requirement (CRR) for the fortnight ending June 28, 2024 = ₹ 980233 Crore	2024													
	Jun. 15	Jun. 16	Jun. 17	Jun. 18	Jun. 19	Jun. 20	Jun. 21	Jun. 22	Jun. 23	Jun. 24	Jun. 25	Jun. 26	Jun. 27	Jun. 28
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Actual Cash Balance with RBI	949106	947635	936969	999283	1006525	990698	985999							
Cash Balance as per cent of average daily CRR	96.8	96.7	95.6	101.9	102.7	101.1	100.6							

4. Scheduled Commercial Banks - Business in India

(₹ Crore)

Item	Outstanding as on Jun. 14, 2024	Variation over				
		Fortnight	Financial year so far		Year-on-Year	
			2023-24	2024-25	2023	2024
	1	2	3	4	5	6
1 Liabilities to the Banking System						
1.1 Demand and Time Deposits from Banks	273343	-10507	18847	-21127	58007	28377
1.2 Borrowings from Banks	151775	-11321	-27429	-30654	-18332	112005
1.3 Other Demand and Time Liabilities	75823	-688	2539	3371	21736	14760
2 Liabilities to Others						
2.1 Aggregate Deposits	20902920 (20809916)	-184287	524043	427693	1998639	2334963 (2241959)
2.1a Growth (Per cent)		-0.9	2.9	2.1	12.1	12.6 (12.1)
2.1.1 Demand	2390682	-115811	-20215	-53171	213918	230466
2.1.2 Time	18512238	-68476	544257	480864	1784721	2104497
2.2 Borrowings	780675	41750	59950	2732	133938	275395
2.3 Other Demand and Time Liabilities	965750	-1608	13815	28322	136693	162283
3. Borrowings from Reserve Bank	111102	39797	-131587	-111614	-60804	77604
4 Cash in Hand and Balances with Reserve Bank	1067785	25780	58595	46869	48435	109020
4.1 Cash in hand	84077	-6819	15644	-5357	-4282	-21830
4.2 Balances with Reserve Bank	983708	32599	42951	52225	52717	130850
5 Assets with the Banking System						
5.1 Balances with Other Banks	186672	1074	1158	-11655	-1598	-7909
5.2 Money at Call and Short Notice	11440	-1588	-1772	-915	6400	-11653
5.3 Advances to Banks	52207	320	-16868	3839	266	27891
5.4 Other Assets	107937	-4464	11740	-7487	28923	29067
6 Investments	6228797 (6143879)	45295	229136	122239	762707	584513 (499595)
6.1a Growth (Per cent)		0.7	4.2	2.0	15.6	10.4 (8.9)
6.1 Government Securities	6227785	45313	229147	122176	762628	584317
6.2 Other Approved Securities	1012	-18	-11	63	79	196
7 Bank Credit	16710797 (16204282)	-71602	348263	278633	1873145	2687298 (2180783)
7.1a Growth (Per cent)		-0.4	2.5	1.7	15.4	19.2 (15.6)
7a.1 Food Credit	36923	-3336	8827	13842	-14826	8190
7a.2 Non-food Credit	16673874	-68266	339436	264791	1887972	2679108
7b.1 Loans, Cash Credit and Overdrafts	16400790	-68088	346483	266487	1854188	2629400
7b.2 Inland Bills - Purchased	64051	-316	2274	3584	8158	22343
7b.3 Discounted	207042	-1232	5094	9684	17081	39037
7b.4 Foreign Bills - Purchased	16063	-62	-2624	-348	-1497	-857
7b.5 Discounted	22851	-1905	-2964	-773	-4784	-2624

1. Data since July 14, 2023 include the impact of the merger of a non-bank with a bank.

2. Figures in parentheses exclude the impact of the merger.

5. Ratios and Rates

(Per cent)

Item/Week Ended	2023	2024				
	Jun. 23	May 24	May 31	Jun. 7	Jun. 14	Jun. 21
	1	2	3	4	5	6
Ratios						
Cash Reserve Ratio	4.50	4.50	4.50	4.50	4.50	4.50
Statutory Liquidity Ratio	18.00	18.00	18.00	18.00	18.00	18.00
Cash-Deposit Ratio	..	..	4.96	..	5.13	..
Credit-Deposit Ratio	..	..	(4.94)	..	(5.11)	..
Incremental Credit-Deposit Ratio	..	..	77.51	..	77.87	..
Investment-Deposit Ratio	..	..	(79.59)	..	(79.94)	..
Incremental Investment-Deposit Ratio	..	..	59.17	..	68.36	..
Investment-Deposit Ratio	..	..	(57.23)	..	(65.15)	..
Incremental Investment-Deposit Ratio	..	..	29.05	..	29.52	..
Investment-Deposit Ratio	..	..	(29.32)	..	(29.80)	..
Incremental Investment-Deposit Ratio	..	..	13.38	..	29.10	..
Investment-Deposit Ratio	..	..	(12.57)	..	(28.58)	..
Rates						
Policy Repo Rate	6.50	6.50	6.50	6.50	6.50	6.50
Fixed Reverse Repo Rate	3.35	3.35	3.35	3.35	3.35	3.35
Standing Deposit Facility (SDF) Rate *	6.25	6.25	6.25	6.25	6.25	6.25
Marginal Standing Facility (MSF) Rate	6.75	6.75	6.75	6.75	6.75	6.75
Bank Rate	6.75	6.75	6.75	6.75	6.75	6.75
Base Rate	8.75/10.10	9.10/10.25	9.10/10.25	9.10/10.25	9.10/10.40	9.10/10.40
MCLR (Overnight)	7.95/8.35	8.00/8.60	8.00/8.60	8.00/8.60	8.10/8.60	8.10/8.60
Term Deposit Rate >1 Year	6.00/7.25	6.00/7.25	6.00/7.25	6.00/7.25	6.00/7.30	6.00/7.30
Savings Deposit Rate	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00
Call Money Rate (Weighted Average)	6.52	6.73	6.56	6.49	6.54	6.68
91-Day Treasury Bill (Primary) Yield	6.74	6.85	6.85	6.86	6.84	6.82
182-Day Treasury Bill (Primary) Yield	6.90	7.01	7.01	7.02	6.99	6.96
364-Day Treasury Bill (Primary) Yield	6.89	7.02	7.04	7.03	7.01	6.98
10-Year G-Sec Par Yield (FBIL)	7.07	7.01	7.01	7.03	7.01	7.01
Reference Rate and Forward Premia @						
INR-US\$ Spot Rate (₹ Per Foreign Currency)	82.05	83.12	83.30	83.43	83.55	83.59
INR-Euro Spot Rate (₹ Per Foreign Currency)	89.66	89.89	90.12	90.84	89.55	89.54
Forward Premia of US\$ 1-month	1.17	1.14	1.08	1.01	1.08	1.05
3-month	1.37	1.23	1.22	1.12	1.16	1.12
6-month	1.50	1.35	1.34	1.27	1.30	1.28

*As per Press Release No. 2022-2023/41 dated April 08, 2022.

@ Financial Benchmarks India Private Limited (FBIL) has taken over from RBI, the computation and dissemination of reference rate for spot USD/INR and exchange rate of other major currencies with effect from July 10, 2018. Data on forward premia are sourced from FBIL with effect from October 13, 2023.

Figures in parentheses include the impact of merger of a non-bank with a bank.

6. Money Stock: Components and Sources

(₹ Crore)

Item	Outstanding as on		Variation over									
	2024		Fortnight		Financial Year so far				Year-on-Year			
					2023-24		2024-25		2023		2024	
	Mar. 31	Jun. 14	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
	1	2	3	4	5	6	7	8	9	10	11	12
M3	24831384	25351889	-162702	-0.6	514653	2.3	520505	2.1	2194596	10.6	2493476	10.9
	(24939627)	(25444893)	(-164877)	(-0.6)			(505267)	(2.0)			(2586480)	(11.3)
1 Components (1.1.+1.2.+1.3.+1.4)												
1.1 Currency with the Public	3410042	3490455	21979	0.6	-6759	-0.2	80413	2.4	165526	5.3	220778	6.8
1.2 Demand Deposits with Banks	2586888	2535399	-116070	-4.4	-20645	-0.9	-51490	-2.0	212612	10.2	235446	10.2
1.3 Time Deposits with Banks	18739918	19236092	-67387	-0.3	551067	3.3	496174	2.6	1802062	11.7	2016059	11.7
	(18848160)	(19329096)	(-69561)	(-0.4)			(480936)	(2.6)			(2109063)	(12.2)
1.4 'Other' Deposits with Reserve Bank	94536	89944	-1225	-1.3	-9010	-11.6	-4593	-4.9	14396	26.5	21193	30.8
2 Sources (2.1.+2.2.+2.3.+2.4.-2.5)												
2.1 Net Bank Credit to Government	7512016	7422902	52879	0.7	2097	0.0	-89113	-1.2	904571	14.4	255273	3.6
	(7603571)	(7507820)	(52914)	(0.7)			(-95750)	(-1.3)			(340191)	(4.7)
2.1.1 Reserve Bank	1193213	973578	7542		-227802		-219635		141518		-249745	
2.1.2 Other Banks	6318803	6449325	45337	0.7	229899	4.0	130522	2.1	763052	14.7	505018	8.5
	(6410358)	(6534243)	(45371)	(0.7)			(123885)	(1.9)			(589936)	(9.9)
2.2 Bank Credit to Commercial Sector	16672145	16968825	-66934	-0.4	333212	2.3	296680	1.8	1870814	14.5	2205976	14.9
	(17202832)	(17475340)	(-71497)	(-0.4)			(272508)	(1.6)			(2712491)	(18.4)
2.2.1 Reserve Bank	14406	11370	-2		-21684		-3037		-24216		6504	
2.2.2 Other Banks	16657739	16957455	-66932	-0.4	354896	2.5	299716	1.8	1895030	14.7	2199472	14.9
	(17188425)	(17463970)	(-71495)	(-0.4)			(275545)	(1.6)			(2705987)	(18.3)
2.3 Net Foreign Exchange Assets of Banking Sector	5540381	5604689	16072	0.3	131476	2.7	64308	1.2	329682	7.0	561447	11.1
2.4 Government's Currency Liabilities to the Public	33432	33858	0	0	406	1.3	426	1.3	2399	8.5	3166	10.3
2.5 Banking Sector's Net Non-Monetary Liabilities	4926589	4678385	164719	3.6	-47462	-1.1	-248205	-5.0	912870	28.2	532387	12.8
	(5440588)	(5176813)	(162366)	(3.2)			(-263775)	(-4.8)			(1030816)	(24.9)
2.5.1 Net Non-Monetary Liabilities of RBI	1789875	1647273	37016	2.3	-59153	-3.7	-142602	-8.0	315856	26.0	118862	7.8

Note: Figures in parentheses include the impact of merger of a non-bank with a bank.**7. Reserve Money: Components and Sources**

(₹ Crore)

Item	Outstanding as on		Variation over									
	2024		Week		Financial Year so far				Year-on-Year			
					2023-24		2024-25		2023		2024	
	Mar. 31	Jun. 21	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
	1	2	3	4	5	6	7	8	9	10	11	12
Reserve Money	4631446	4713491	-9194	-0.2	-48322	-1.1	82045	1.8	234412	5.7	375054	8.6
1 Components (1.1.+1.2.+1.3)												
1.1 Currency in Circulation	3511461	3580220	-6357	-0.2	-6374	-0.2	68759	2.0	154543	4.8	208073	6.2
1.2 Bankers' Deposits with RBI	1025449	1041780	-4384	-0.4	-33095	-3.6	16331	1.6	65386	7.9	144398	16.1
1.3 'Other' Deposits with RBI	94536	91491	1548	1.7	-8853	-11.4	-3045	-3.2	14482	26.6	22583	32.8
2 Sources (2.1.+2.2.+2.3.+2.4.-2.5)												
2.1 Net RBI Credit to Government	1193213	863673	-109905		-293292		-329540		129244		-294161	
2.1.1 Net RBI Credit to Centre	1186655	859676	-105950		-304839		-326979		125523		-285861	
2.2 RBI Credit to Banks and Commercial Sector	-46147	163032	105641		55207		209179		150727		202267	
2.2.1 RBI's Net Claims on Banks	-60553	151757	105736		76524		212310		178075		196225	
2.3 Net Foreign Exchange Assets of RBI	5240824	5310876	5744	0.1	113094	2.5	70052	1.3	207352	4.6	610426	13.0
2.4 Government's Currency Liabilities to the Public	33432	33858			406	1.3	426	1.3	2241	7.9	3166	10.3
2.5 Net Non-Monetary Liabilities of RBI	1789875	1657947	10674	0.6	-76262	-4.8	-131929	-7.4	255151	20.3	146644	9.7

8. Liquidity Operations by RBI

(₹ Crore)

Date	Liquidity Adjustment Facility						Standing Liquidity Facilities	OMO (Outright)		Net Injection (+)/ Absorption (-) (1+3+5+7+9-2-4-6-8)
	Repo	Reverse Repo	Variable Rate Repo	Variable Rate Reverse Repo	MSF	SDF		Sale	Purchase	
	1	2	3	4	5	6		8	9	
Jun. 17, 2024	-	-	-	-	43647	39493	-	-	-	4154
Jun. 18, 2024	-	-	100002	-	1243	42626	-	-	-	58619
Jun. 19, 2024	-	-	-	-	2865	37153	-	-	-	-34288
Jun. 20, 2024	-	-	-	-	7106	50370	-	-	-	-43264
Jun. 21, 2024	-	-	100005	-	15199	44438	-	-	-	70766
Jun. 22, 2024	-	-	-	-	12992	32189	-	-	-	-19197
Jun. 23, 2024	-	-	-	-	12856	34342	-	-	-	-21486

SDF: Standing Deposit Facility; MSF: Marginal Standing Facility.

9. Major Price Indices

Item	2023		2024		Percentage Variation of Current Month		
	Apr.	May	Apr.	May	Over Previous Month	Over March	Year-on-Year
	1	2	3	4	5	6	7
1 Consumer Price Index (2012=100)	178.1	179.1	186.7	187.6	0.5	1.0	4.7
1.1 Rural	178.8	179.8	188.5	189.3	0.4	0.8	5.3
1.2 Urban	177.4	178.2	184.7	185.6	0.5	1.1	4.2
2 Consumer Price Index for Industrial Workers (2016=100)	134.2	134.7	139.4	..	..	..	..
3 Wholesale Price Index (2011-12=100)	151.1	149.4	153.0	153.3	0.2	1.3	2.6
3.1 Primary Articles	177.8	175.1	186.7	187.7	0.5	2.5	7.2
3.2 Fuel and Power	152.7	148.6	154.8	150.6	-2.7	-1.0	1.3
3.3 Manufactured Products	141.4	140.6	140.8	141.7	0.6	1.1	0.8

Sources: Ministry of Statistics and Program Implementation; Office of Economic Adviser; and Labour Bureau.

10. Certificates of Deposit

Fortnight ended	Amount Outstanding (₹ Crore)	During the Fortnight	
		Amount Issued (₹ Crore)	Rate of Interest (Per cent)
	1	2	3
May 31, 2024	369203	44823	7.00 - 7.49
Jun. 14, 2024	352302	55859	6.95 - 7.75

11. Commercial Paper

Fortnight ended	Amount Outstanding (₹ Crore)	During the Fortnight	
		Amount Issued (₹ Crore)	Rate of Interest (Per cent)
	1	2	3
May 31, 2024	403970	80922	7.05 - 13.92
Jun. 15, 2024	431101	106921	6.95 - 12.08

12. Average Daily Turnover in Select Money Markets

(₹ Crore)

Item	Week Ended		
	Jun. 23, 2023	Jun. 14, 2024	Jun. 21, 2024
	1	2	3
1 Call Money	16547	18322	19913
2 Notice/ Term Money	772	5693	1286
3 Triparty Repo	564438	744474	617320
4 Market Repo	578936	677435	539543
5 Repo in Corporate Bond	3240	4233	2865

13. Govt. of India: Treasury Bills Outstanding

(₹ Crore)

As on June 21, 2024	Major Holders			Total
	Banks	Primary Dealers	State Govts.	
	1	2	3	4
91-day	6606	27126	44835	173935
182-day	61859	58731	14592	262592
364-day	92156	145237	37753	433753
CMB	-	-	-	-

14. Market Borrowings by the Government of India and State Governments – Dated Securities

(Face Value in ₹ Crore)

Item	Gross Amount Raised			Net Amount Raised		
	2024-25 (Up to Jun. 21, 2024)	2023-24 (Up to Jun. 23, 2023)	2023-24	2024-25 (Up to Jun. 21, 2024)	2023-24 (Up to Jun. 23, 2023)	2023-24
	1	2	3	4	5	6
1. Government of India	318000	377000	1543000	239399	218236	1102871
2. State Governments	128750	145250	1007058	72382	99405	717140

The concepts and methodologies for weekly statistical supplement (WSS) are available in Handbook on WSS (<https://website.rbi.org.in/web/rbi/-/publications/a-handbook-on-rbi-s-weekly-statistical-supplement-15762>).

Time series data are available at <https://dbie.rbi.org.in>

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