



RESERVE BANK OF INDIA BULLETIN

WEEKLY STATISTICAL SUPPLEMENT

Vol. 39

JULY 5, 2024

No. 27

1. Reserve Bank of India - Liabilities and Assets *

(₹ Crore)

Item	2023		2024			Variation	
	Jun. 30		Jun. 21	Jun. 28	Week	Year	
	1		2	3	4	5	
1 Notes Issued	3329505		3546375	3528948	-17428	199443	
1.1 Notes in Circulation	3329493		3546362	3528937	-17425	199444	
1.2 Notes held in Banking Department	12		13	11	-2	-1	
2 Deposits							
2.1 Central Government	101		101	101	0	0	
2.2 Market Stabilisation Scheme	0		0	0	0	0	
2.3 State Governments	42		42	42	0	0	
2.4 Scheduled Commercial Banks	871167		979126	973455	-5671	102288	
2.5 Scheduled State Co-operative Banks	9040		8379	8453	73	-587	
2.6 Other Banks	51020		54274	54461	187	3441	
2.7 Others	537196		769436	692938	-76498	155742	
3 Other Liabilities	1484223		1661240	1635592	-25648	151369	
Total Liabilities /Assets	6282294		7018974	6893989	-124986	611695	
1 Foreign Currency Assets	4358371		4834667	4815239	-19428	456868	
2 Gold	359585		475795	471350	-4444	111765	
3 Rupee Securities (including Treasury Bills)	1404284		1348733	1347914	-819	-56370	
4 Loans and Advances							
4.1 Central Government	0		0	0	0	0	
4.2 State Governments	9835		4039	7286	3247	-2549	
4.3 NABARD	0		0	0	0	0	
4.4 Scheduled Commercial Banks	50867		196095	102741	-93354	51874	
4.5 Scheduled State Co-op.Banks	0		0	0	0	0	
4.6 Industrial Development Bank of India	-		-	-	-	-	
4.7 Export-Import Bank of India	-		-	-	-	-	
4.8 Others	89728		149208	138319	-10889	48591	
5 Bills Purchased and Discounted							
5.1 Commercial	-		-	-	-	-	
5.2 Treasury	-		-	-	-	-	
6 Investments	2064		2064	2064	0	0	
7 Other Assets	7560		8374	9076	702	1516	

* Data are provisional; difference, if any, is due to rounding off.

2. Foreign Exchange Reserves*

Item	As on Jun. 28, 2024		Variation over					
			Week		End-March 2024		Year	
	₹ Cr.	US\$ Mn.	₹ Cr.	US\$ Mn.	₹ Cr.	US\$ Mn.	₹ Cr.	US\$ Mn.
	1	2	3	4	5	6	7	8
1 Total Reserves	5436574	651997	-24402	-1713	45319	5578	554972	56946
1.1 Foreign Currency Assets #	4776850	572881	-19336	-1252	15005	1931	445493	44903
1.2 Gold	471350	56528	-4444	-427	32031	3854	111765	12696
1.3 SDRs	150209	18014	-572	-35	-1015	-118	583	-225
1.4 Reserve Position in the IMF	38165	4573	-49	1	-703	-89	-2869	-428

* Difference, if any, is due to rounding off.

Excludes (a) SDR holdings of the Reserve Bank, as they are included under the SDR holdings; (b) investment in bonds issued by IIFC (UK); and (c) amounts lent under the SAARC and ACU currency swap arrangements.

3. Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Amount in ₹ Crore)

Average daily cash reserve requirement (CRR) for the fortnight ending June 28, 2024 = ₹ 980233 Crore	2024													
	Jun. 15	Jun. 16	Jun. 17	Jun. 18	Jun. 19	Jun. 20	Jun. 21	Jun. 22	Jun. 23	Jun. 24	Jun. 25	Jun. 26	Jun. 27	Jun. 28
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Actual Cash Balance with RBI	949106	947635	936969	999283	1006525	990698	985999	983206	980849	984705	987765	990102	1034325	980508
Cash Balance as per cent of average daily CRR	96.8	96.7	95.6	101.9	102.7	101.1	100.6	100.3	100.1	100.5	100.8	101.0	105.5	100.0

4. Scheduled Commercial Banks - Business in India

(₹ Crore)

Item	Outstanding as on Jun. 14, 2024	Variation over				
		Fortnight	Financial year so far		Year-on-Year	
			2023-24	2024-25	2023	2024
	1	2	3	4	5	6
1 Liabilities to the Banking System						
1.1 Demand and Time Deposits from Banks	273343	-10507	18847	-21127	58007	28377
1.2 Borrowings from Banks	151775	-11321	-27429	-30654	-18332	112005
1.3 Other Demand and Time Liabilities	75823	-688	2539	3371	21736	14760
2 Liabilities to Others						
2.1 Aggregate Deposits	20902920 (20809916)	-184287	524043	427693	1998639	2334963 (2241959)
2.1a Growth (Per cent)		-0.9	2.9	2.1	12.1	12.6 (12.1)
2.1.1 Demand	2390682	-115811	-20215	-53171	213918	230466
2.1.2 Time	18512238	-68476	544257	480864	1784721	2104497
2.2 Borrowings	780675	41750	59950	2732	133938	275395
2.3 Other Demand and Time Liabilities	965750	-1608	13815	28322	136693	162283
3. Borrowings from Reserve Bank	111102	39797	-131587	-11614	-60804	77604
4 Cash in Hand and Balances with Reserve Bank	1067785	25780	58595	46869	48435	109020
4.1 Cash in hand	84077	-6819	15644	-5357	-4282	-21830
4.2 Balances with Reserve Bank	983708	32599	42951	52225	52717	130850
5 Assets with the Banking System						
5.1 Balances with Other Banks	186672	1074	1158	-11655	-1598	-7909
5.2 Money at Call and Short Notice	11440	-1588	-1772	-915	6400	-11653
5.3 Advances to Banks	52207	320	-16868	3839	266	27891
5.4 Other Assets	107937	-4464	11740	-7487	28923	29067
6 Investments	6228797 (6143879)	45295	229136	122239	762707	584513 (499595)
6.1a Growth (Per cent)		0.7	4.2	2.0	15.6	10.4 (8.9)
6.1 Government Securities	6227785	45313	229147	122176	762628	584317
6.2 Other Approved Securities	1012	-18	-11	63	79	196
7 Bank Credit	16710797 (16204282)	-71602	348263	278633	1873145	2687298 (2180783)
7.1a Growth (Per cent)		-0.4	2.5	1.7	15.4	19.2 (15.6)
7a.1 Food Credit	36923	-3336	8827	13842	-14826	8190
7a.2 Non-food Credit	16673874	-68266	339436	264791	1887972	2679108
7b.1 Loans, Cash Credit and Overdrafts	16400790	-68088	346483	266487	1854188	2629400
7b.2 Inland Bills - Purchased	64051	-316	2274	3584	8158	22343
7b.3 Discounted	207042	-1232	5094	9684	17081	39037
7b.4 Foreign Bills - Purchased	16063	-62	-2624	-348	-1497	-857
7b.5 Discounted	22851	-1905	-2964	-773	-4784	-2624

1. Data since July 14, 2023 include the impact of the merger of a non-bank with a bank.

2. Figures in parentheses exclude the impact of the merger.

5. Ratios and Rates

(Per cent)

Item/Week Ended	2023		2024			
	Jun. 30	May 31	Jun. 7	Jun. 14	Jun. 21	Jun. 28
	1	2	3	4	5	6
Ratios						
Cash Reserve Ratio	4.50	4.50	4.50	4.50	4.50	4.50
Statutory Liquidity Ratio	18.00	18.00	18.00	18.00	18.00	18.00
Cash-Deposit Ratio	5.14	4.96	..	5.13	..	..
		(4.94)	..	(5.11)	..	..
Credit-Deposit Ratio	75.09	77.51	..	77.87	..	..
		(79.59)	..	(79.94)	..	..
Incremental Credit-Deposit Ratio	63.71	59.17	..	68.36	..	..
		(57.23)	..	(65.15)	..	..
Investment-Deposit Ratio	29.60	29.05	..	29.52	..	..
		(29.32)	..	(29.80)	..	..
Incremental Investment-Deposit Ratio	22.97	13.38	..	29.10	..	..
		(12.57)	..	(28.58)	..	..
Rates						
Policy Repo Rate	6.50	6.50	6.50	6.50	6.50	6.50
Fixed Reverse Repo Rate	3.35	3.35	3.35	3.35	3.35	3.35
Standing Deposit Facility (SDF) Rate *	6.25	6.25	6.25	6.25	6.25	6.25
Marginal Standing Facility (MSF) Rate	6.75	6.75	6.75	6.75	6.75	6.75
Bank Rate	6.75	6.75	6.75	6.75	6.75	6.75
Base Rate	8.75/10.10	9.10/10.25	9.10/10.25	9.10/10.40	9.10/10.40	9.10/10.40
MCLR (Overnight)	7.95/8.35	8.00/8.60	8.00/8.60	8.10/8.60	8.10/8.60	8.10/8.60
Term Deposit Rate >1 Year	6.00/7.25	6.00/7.25	6.00/7.25	6.00/7.30	6.00/7.30	6.00/7.30
Savings Deposit Rate	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00
Call Money Rate (Weighted Average)	6.79	6.56	6.49	6.54	6.68	6.67
91-Day Treasury Bill (Primary) Yield	6.76	6.85	6.86	6.84	6.82	6.80
182-Day Treasury Bill (Primary) Yield	6.87	7.01	7.02	6.99	6.96	6.92
364-Day Treasury Bill (Primary) Yield	6.87	7.04	7.03	7.01	6.98	6.96
10-Year G-Sec Par Yield (FBIL)	7.10	7.01	7.03	7.01	7.01	7.04
Reference Rate and Forward Premia @						
INR-US\$ Spot Rate (₹ Per Foreign Currency)	82.04	83.30	83.43	83.55	83.59	83.45
INR-Euro Spot Rate (₹ Per Foreign Currency)	89.13	90.12	90.84	89.55	89.54	89.25
Forward Premia of US\$ 1-month	1.39	1.08	1.01	1.08	1.05	1.10
3-month	1.32	1.22	1.12	1.16	1.12	1.14
6-month	1.38	1.34	1.27	1.30	1.28	1.26

*As per Press Release No. 2022-2023/41 dated April 08, 2022.

@ Financial Benchmarks India Private Limited (FBIL) has taken over from RBI, the computation and dissemination of reference rate for spot USD/INR and exchange rate of other major currencies with effect from July 10, 2018. Data on forward premia are sourced from FBIL with effect from October 13, 2023.

Figures in parentheses include the impact of merger of a non-bank with a bank.

6. Money Stock: Components and Sources

(₹ Crore)

Item	Outstanding as on				Variation over							
	2024		Fortnight		Financial Year so far				Year-on-Year			
	Mar. 31	Jun. 14	Amount	%	2023-24		2024-25		2023		2024	
	1	2	3	4	5	6	7	8	9	10	11	12
M3	24831384 (24939627)	25351889 (25444893)	-162702 (-164877)	-0.6 (-0.6)	514653	2.3	520505 (505267)	2.1 (2.0)	2194596	10.6	2493476 (2586480)	10.9 (11.3)
1 Components (1.1+1.2+1.3+1.4)												
1.1 Currency with the Public	3410042	3490455	21979	0.6	-6759	-0.2	80413	2.4	165526	5.3	220778	6.8
1.2 Demand Deposits with Banks	2586888	2535399	-116070	-4.4	-20645	-0.9	-51490	-2.0	212612	10.2	235446	10.2
1.3 Time Deposits with Banks	18739918 (18848160)	19236092 (19329096)	-67387 (-69561)	-0.3 (-0.4)	551067	3.3	496174 (480936)	2.6 (2.6)	1802062	11.7	2016059 (2109063)	11.7 (12.2)
1.4 'Other' Deposits with Reserve Bank	94536	89944	-1225	-1.3	-9010	-11.6	-4593	-4.9	14396	26.5	21193	30.8
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net Bank Credit to Government	7512016 (7603571)	7422902 (7507820)	52879 (52914)	0.7 (0.7)	2097	0.0	-89113 (-95750)	-1.2 (-1.3)	904571	14.4	255273 (340191)	3.6 (4.7)
2.1.1 Reserve Bank	1193213	973578	7542		-227802		-219635		141518		-249745	
2.1.2 Other Banks	6318803 (6410358)	6449325 (6534243)	45337 (45373)	0.7 (0.7)	229899	4.0	130522 (123885)	2.1 (1.9)	763052	14.7	505018 (589936)	8.5 (9.9)
2.2 Bank Credit to Commercial Sector	16672145 (17202832)	16968825 (17475340)	-66934 (-71497)	-0.4 (-0.4)	333212	2.3	296680 (272508)	1.8 (1.6)	1870814	14.5	2205976 (2712491)	14.9 (18.4)
2.2.1 Reserve Bank	14406	11370	-2		-21684		-3037		-24216		6504	
2.2.2 Other Banks	16657739 (17188425)	16957455 (17463970)	-66932 (-71495)	-0.4 (-0.4)	354896	2.5	299716 (275545)	1.8 (1.6)	1895030	14.7	2199472 (2705987)	14.9 (18.3)
2.3 Net Foreign Exchange Assets of Banking Sector	5540381	5604689	16072	0.3	131476	2.7	64308	1.2	329682	7.0	561447	11.1
2.4 Government's Currency Liabilities to the Public	33432	33858	0	0	406	1.3	426	1.3	2399	8.5	3166	10.3
2.5 Banking Sector's Net Non-Monetary Liabilities	4926589 (5440588)	4678385 (5176813)	164719 (162366)	3.6 (3.2)	-47462	-1.1	-248205 (-263775)	-5.0 (-4.8)	912870	28.2	532387 (1030816)	12.8 (24.9)
2.5.1 Net Non-Monetary Liabilities of RBI	1789875	1647273	37016	2.3	-59153	-3.7	-142602	-8.0	315856	26.0	118862	7.8

Note: Figures in parentheses include the impact of merger of a non-bank with a bank.

7. Reserve Money: Components and Sources

(₹ Crore)

Item	Outstanding as on				Variation over							
	2024		Week		Financial Year so far				Year-on-Year			
	Mar. 31	Jun. 28	Amount	%	2023-24		2024-25		2023		2024	
	1	2	3	4	5	6	7	8	9	10	11	12
Reserve Money	4631446	4694929	-18562	-0.4	-16435	-0.4	63483	1.4	258445	6.3	324605	7.4
1 Components (1.1+1.2+1.3)												
1.1 Currency in Circulation	3511461	3562795	-17425	-0.5	-18103	-0.5	51333	1.5	158297	4.9	202377	6.0
1.2 Bankers' Deposits with RBI	1025449	1036368	-5411	-0.5	750	0.1	10920	1.1	80536	9.5	105142	11.3
1.3 'Other' Deposits with RBI	94536	95766	4275	4.7	919	1.2	1230	1.3	19613	33.2	17086	21.7
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net RBI Credit to Government	1193213	1026142	162469		-230874		-167071		77523		-194110	
2.1.1 Net RBI Credit to Centre	1186655	1018898	159222		-239918		-167757		80112		-191561	
2.2 RBI Credit to Banks and Commercial Sector	-46147	-20254	-183286		-21858		25893		149699		96046	
2.2.1 RBI's Net Claims on Banks	-60553	-31176	-182933		-692		29377		177407		90507	
2.3 Net Foreign Exchange Assets of RBI	5240824	5286756	-24119	-0.5	129891	2.8	45933	0.9	229432	5.1	569510	12.1
2.4 Government's Currency Liabilities to the Public	33432	33858			639	2.1	426	1.3	2474	8.7	2933	9.5
2.5 Net Non-Monetary Liabilities of RBI	1789875	1631572	-26374	-1.6	-105767	-6.7	-158303	-8.8	200682	15.7	149775	10.1

8. Liquidity Operations by RBI

(₹ Crore)

Date	Liquidity Adjustment Facility						Standing Liquidity Facilities	OMO (Outright)		Net Injection (+)/ Absorption (-) (1+3+5+7+9-2-4-6-8)
	Repo	Reverse Repo	Variable Rate Repo	Variable Rate Reverse Repo	MSF	SDF		Sale	Purchase	
	1	2	3	4	5	6	7	8	9	10
Jun. 24, 2024	-	-	25005	-	1587	50653	-	-	-	-24061
Jun. 25, 2024	-	-	-	-	2329	70732	-	-	-	-68403
Jun. 26, 2024	-	-	-	-	4603	67507	-	-	-	-62904
Jun. 27, 2024	-	-	-	-	70085	91688	-953	10	10	-22556
Jun. 28, 2024	-	-	50003	-	46848	134120	703	-	-	-36566
Jun. 29, 2024	-	-	-	-	6399	97575	-	-	-	-91176
Jun. 30, 2024	-	-	-	-	3522	69443	-	-	-	-65921

SDF: Standing Deposit Facility; MSF: Marginal Standing Facility.

9. Major Price Indices

Item	2023		2024		Percentage Variation of Current Month		
	Apr.	May	Apr.	May	Over Previous Month	Over March	Year-on-Year
	1	2	3	4	5	6	7
1 Consumer Price Index (2012=100)	178.1	179.1	186.7	187.6	0.5	1.0	4.7
1.1 Rural	178.8	179.8	188.5	189.3	0.4	0.8	5.3
1.2 Urban	177.4	178.2	184.7	185.6	0.5	1.1	4.2
2 Consumer Price Index for Industrial Workers (2016=100)	134.2	134.7	139.4	..	..	..	..
3 Wholesale Price Index (2011-12=100)	151.1	149.4	153.0	153.3	0.2	1.3	2.6
3.1 Primary Articles	177.8	175.1	186.7	187.7	0.5	2.5	7.2
3.2 Fuel and Power	152.7	148.6	154.8	150.6	-2.7	-1.0	1.3
3.3 Manufactured Products	141.4	140.6	140.8	141.7	0.6	1.1	0.8

Sources: Ministry of Statistics and Program Implementation; Office of Economic Adviser; and Labour Bureau.

10. Certificates of Deposit

Fortnight ended	Amount Outstanding (₹ Crore)	During the Fortnight	
		Amount Issued (₹ Crore)	Rate of Interest (Per cent)
	1	2	3
Jun. 14, 2024	352302	55859	6.95 - 7.75
Jun. 28, 2024	409554	84271	6.97 - 7.71

11. Commercial Paper

Fortnight ended	Amount Outstanding (₹ Crore)	During the Fortnight	
		Amount Issued (₹ Crore)	Rate of Interest (Per cent)
	1	2	3
Jun. 15, 2024	431101	106921	6.95 - 12.08
Jun. 30, 2024	422447	56024	6.99 - 15.06

12. Average Daily Turnover in Select Money Markets

(₹ Crore)

Item	Week Ended		
	Jun. 30, 2023	Jun. 21, 2024	Jun. 28, 2024
	1	2	3
1 Call Money	18286	19913	23962
2 Notice/ Term Money	5505	1286	4335
3 Triparty Repo	652452	617320	799629
4 Market Repo	655035	539543	663566
5 Repo in Corporate Bond	285	2865	3558

13. Govt. of India: Treasury Bills Outstanding

(₹ Crore)

As on June 28, 2024	Major Holders			Total
	Banks	Primary Dealers	State Govts.	
	1	2	3	4
91-day	10411	24135	46310	169410
182-day	54590	66312	14592	258592
364-day	92592	143140	38191	430191
CMB	-	-	-	-

14. Market Borrowings by the Government of India and State Governments – Dated Securities

(Face Value in ₹ Crore)

Item	Gross Amount Raised			Net Amount Raised		
	2024-25 (Up to Jun. 28, 2024)	2023-24 (Up to Jun. 30, 2023)	2023-24	2024-25 (Up to Jun. 28, 2024)	2023-24 (Up to Jun. 30, 2023)	2023-24
	1	2	3	4	5	6
1. Government of India	341000	408000	1543000	206399	249236	1102871
2. State Governments	145821	167700	1007058	81323	121795	717140

The concepts and methodologies for weekly statistical supplement (WSS) are available in Handbook on WSS (<https://website.rbi.org.in/web/rbi/-/publications/a-handbook-on-rbi-s-weekly-statistical-supplement-15762>).

Time series data are available at <https://data.rbi.org.in/>

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