

6. Money Stock: Components and Sources

(₹ Crore)

Item	Outstanding as on		Variation over									
	2024		Fortnight		Financial Year so far				Year-on-Year			
	Mar. 31	Jun. 14	Amount	%	2023-24		2024-25		2023		2024	
	1	2	3	4	5	6	7	8	9	10	11	12
M3	24831384 (24939627)	25351889 (25444893)	-162702 (-164877)	-0.6 (-0.6)	514653	2.3	520505 (505267)	2.1 (2.0)	2194596	10.6	2493476 (2586480)	10.9 (11.3)
1 Components (1.1.+1.2+1.3+1.4)												
1.1 Currency with the Public	3410042	3490455	21979	0.6	-6759	-0.2	80413	2.4	165526	5.3	220778	6.8
1.2 Demand Deposits with Banks	2586888	2535399	-116070	-4.4	-20645	-0.9	-51490	-2.0	212612	10.2	235446	10.2
1.3 Time Deposits with Banks	18739918 (18848160)	19236092 (19329096)	-67387 (-69561)	-0.3 (-0.4)	551067	3.3	496174 (480936)	2.6 (2.6)	1802062	11.7	2016059 (2109063)	11.7 (12.2)
1.4 'Other' Deposits with Reserve Bank	94536	89944	-1225	-1.3	-9010	-11.6	-4593	-4.9	14396	26.5	21193	30.8
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net Bank Credit to Government	7512016 (7603571)	7422902 (7507820)	52879 (52914)	0.7 (0.7)	2097	0.0	-89113 (-95750)	-1.2 (-1.3)	904571	14.4	255273 (340191)	3.6 (4.7)
2.1.1 Reserve Bank	1193213	973578	7542		-227802		-219635		141518		-249745	
2.1.2 Other Banks	6318803 (6410358)	6449325 (6534243)	45337 (45373)	0.7 (0.7)	229899	4.0	130522 (123885)	2.1 (1.9)	763052	14.7	505018 (589936)	8.5 (9.9)
2.2 Bank Credit to Commercial Sector	16672145 (17202832)	16968825 (17475340)	-66934 (-71497)	-0.4 (-0.4)	333212	2.3	296680 (272508)	1.8 (1.6)	1870814	14.5	2205976 (2712491)	14.9 (18.4)
2.2.1 Reserve Bank	14406	11370	-2		-21684		-3037		-24216		6504	
2.2.2 Other Banks	16657739 (17188425)	16957455 (17463970)	-66932 (-71495)	-0.4 (-0.4)	354896	2.5	299716 (275545)	1.8 (1.6)	1895030	14.7	2199472 (2705987)	14.9 (18.3)
2.3 Net Foreign Exchange Assets of Banking Sector	5540381	5604689	16072	0.3	131476	2.7	64308	1.2	329682	7.0	561447	11.1
2.4 Government's Currency Liabilities to the Public	33432	33858	0	0	406	1.3	426	1.3	2399	8.5	3166	10.3
2.5 Banking Sector's Net Non-Monetary Liabilities	4926589 (5440588)	4678385 (5176813)	164719 (162366)	3.6 (3.2)	-47462	-1.1	-248205 (-263775)	-5.0 (-4.8)	912870	28.2	532387 (1030816)	12.8 (24.9)
2.5.1 Net Non-Monetary Liabilities of RBI	1789875	1647273	37016	2.3	-59153	-3.7	-142602	-8.0	315856	26.0	118862	7.8

Note: Figures in parentheses include the impact of merger of a non-bank with a bank.