



RESERVE BANK OF INDIA BULLETIN

WEEKLY STATISTICAL SUPPLEMENT

Vol. 39

JULY 12, 2024

No. 28

1. Reserve Bank of India - Liabilities and Assets *

(₹ Crore)

Item	2023	2024		Variation	
	Jul. 7	Jun. 28	Jul. 5	Week	Year
	1	2	3	4	5
1 Notes Issued	3334893	3528948	3537687	8740	202794
1.1 Notes in Circulation	3334881	3528937	3537675	8738	202794
1.2 Notes held in Banking Department	12	11	12	2	0
2 Deposits					
2.1 Central Government	100	101	101	0	1
2.2 Market Stabilisation Scheme	0	0	0	0	0
2.3 State Governments	42	42	43	0	0
2.4 Scheduled Commercial Banks	864390	973455	991015	17560	126625
2.5 Scheduled State Co-operative Banks	8373	8453	8358	-94	-15
2.6 Other Banks	50866	54461	54242	-219	3376
2.7 Others	553391	692938	618188	-74749	64797
3 Other Liabilities	1516286	1635592	1670279	34687	153994
Total Liabilities /Assets	6328342	6893989	6879914	-14075	551572
1 Foreign Currency Assets	4403973	4815239	4855745	40506	451772
2 Gold	364561	471350	479517	8167	114957
3 Rupee Securities (including Treasury Bills)	1400772	1347914	1348763	849	-52009
4 Loans and Advances					
4.1 Central Government	0	0	0	0	0
4.2 State Governments	25446	7286	25838	18552	392
4.3 NABARD	0	0	0	0	0
4.4 Scheduled Commercial Banks	22053	102741	14157	-88584	-7896
4.5 Scheduled State Co-op.Banks	0	0	0	0	0
4.6 Industrial Development Bank of India	-	-	-	-	-
4.7 Export-Import Bank of India	-	-	-	-	-
4.8 Others	102030	138319	144709	6390	42679
5 Bills Purchased and Discounted					
5.1 Commercial	-	-	-	-	-
5.2 Treasury	-	-	-	-	-
6 Investments	2064	2064	2064	0	0
7 Other Assets	7444	9076	9121	45	1676

* Data are provisional; difference, if any, is due to rounding off.

2. Foreign Exchange Reserves*

Item	As on July 5, 2024		Variation over					
			Week		End-March 2024		Year	
	₹ Cr.	US\$ Mn.	₹ Cr.	US\$ Mn.	₹ Cr.	US\$ Mn.	₹ Cr.	US\$ Mn.
	1	2	3	4	5	6	7	8
1 Total Reserves	5486788	657155	50213	5158	95532	10736	553130	60875
1.1 Foreign Currency Assets #	4818462	577110	41612	4228	56618	6160	441719	48142
1.2 Gold	479517	57432	8167	904	40198	4757	114957	13372
1.3 SDRs	150585	18036	377	21	-638	-96	-289	-199
1.4 Reserve Position in the IMF	38222	4578	57	4	-646	-84	-3256	-439

* Difference, if any, is due to rounding off.

Excludes (a) SDR holdings of the Reserve Bank, as they are included under the SDR holdings; (b) investment in bonds issued by IIFC (UK); and (c) amounts lent under the SAARC and ACU currency swap arrangements.

3. Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Amount in ₹ Crore)

Average daily cash reserve requirement (CRR) for the fortnight ending July 12, 2024 = ₹ 972963 Crore	2024													
	Jun. 29	Jun. 30	Jul. 1	Jul. 2	Jul. 3	Jul. 4	Jul. 5	Jul. 6	Jul. 7	Jul. 8	Jul. 9	Jul. 10	Jul. 11	Jul. 12
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Actual Cash Balance with RBI	1009652	1011340	995200	1002760	969598	983539	997571							
Cash Balance as per cent of average daily CRR	103.8	103.9	102.3	103.1	99.7	101.1	102.5							

4. Scheduled Commercial Banks - Business in India

(₹ Crore)

Item	Outstanding as on Jun. 28, 2024	Variation over				
		Fortnight	Financial year so far		Year-on-Year	
			2023-24	2024-25	2023	2024
	1	2	3	4	5	6
1 Liabilities to the Banking System						
1.1 Demand and Time Deposits from Banks	281656	8348	31527	-12815	64102	24009
1.2 Borrowings from Banks	158498	6324	-27468	-23930	-29478	118767
1.3 Other Demand and Time Liabilities	76536	504	2980	4084	21844	15031
2 Liabilities to Others						
2.1 Aggregate Deposits	21285327 (21195931)	382409	1112105	810101	2194847	2129309 (2039912)
2.1a Growth (Per cent)		1.8	6.2	4.0	12.9	11.1 (10.6)
2.1.1 Demand	2601199	210505	268491	157346	397600	152278
2.1.2 Time	18684129	171905	843614	652755	1797248	1977031
2.2 Borrowings	754975	-25700	29675	-22968	153526	279971
2.3 Other Demand and Time Liabilities	930201	-35389	35222	-7227	166611	105328
3. Borrowings from Reserve Bank	102741	-8361	-114218	-119975	-43961	51874
4 Cash in Hand and Balances with Reserve Bank	1078432	9441	84879	57517	83385	93384
4.1 Cash in hand	104977	19694	23619	15544	5935	-8904
4.2 Balances with Reserve Bank	973455	-10253	61260	41972	77450	102288
5 Assets with the Banking System						
5.1 Balances with Other Banks	200217	14375	5564	1889	-3123	1230
5.2 Money at Call and Short Notice	11606	216	2333	-749	13444	-15591
5.3 Advances to Banks	50289	-1982	-12822	1920	-3060	21927
5.4 Other Assets	114078	6141	13747	-1346	29478	33201
6 Investments	6165701 (6100357)	-65684	255472	59143	710820	495081 (429736)
6.1a Growth (Per cent)		-1.1	4.7	1.0	14.3	8.7 (7.6)
6.1 Government Securities	6164564	-65810	255543	58955	710867	494699
6.2 Other Approved Securities	1137	126	-71	189	-47	382
7 Bank Credit	16880782 (16380551)	174365	708483	448618	2000927	2497064 (1996833)
7.1a Growth (Per cent)		1.0	5.2	2.7	16.2	17.4 (13.9)
7a.1 Food Credit	33904	-3019	8001	10823	-9510	5997
7a.2 Non-food Credit	16846879	177384	700482	437795	2010437	2491067
7b.1 Loans, Cash Credit and Overdrafts	16557347	164358	696017	423043	1982723	2436424
7b.2 Inland Bills - Purchased	68064	4012	4319	7598	9938	24311
7b.3 Discounted	213615	5336	11125	16257	15497	39580
7b.4 Foreign Bills - Purchased	16976	836	-283	565	-2578	-2286
7b.5 Discounted	24780	-178	-2695	1155	-4653	-964

1. Data since July 14, 2023 include the impact of the merger of a non-bank with a bank.

2. Figures in parentheses exclude the impact of the merger.

5. Ratios and Rates

(Per cent)

Item/Week Ended	2023	2024				
	Jul. 7	Jun. 7	Jun. 14	Jun. 21	Jun. 28	Jul. 5
	1	2	3	4	5	6
Ratios						
Cash Reserve Ratio	4.50	4.50	4.50	4.50	4.50	4.50
Statutory Liquidity Ratio	18.00	18.00	18.00	18.00	18.00	18.00
Cash-Deposit Ratio	..	..	5.14	..	5.09	..
	..	..	(5.11)	..	(5.07)	..
Credit-Deposit Ratio	..	..	77.85	..	77.28	..
	..	..	(79.92)	..	(79.31)	..
Incremental Credit-Deposit Ratio	..	..	67.38	..	57.79	..
	..	..	(64.12)	..	(55.38)	..
Investment-Deposit Ratio	..	..	29.54	..	28.78	..
	..	..	(29.81)	..	(28.97)	..
Incremental Investment-Deposit Ratio	..	..	29.68	..	10.30	..
	..	..	(29.19)	..	(7.30)	..
Rates						
Policy Repo Rate	6.50	6.50	6.50	6.50	6.50	6.50
Fixed Reverse Repo Rate	3.35	3.35	3.35	3.35	3.35	3.35
Standing Deposit Facility (SDF) Rate *	6.25	6.25	6.25	6.25	6.25	6.25
Marginal Standing Facility (MSF) Rate	6.75	6.75	6.75	6.75	6.75	6.75
Bank Rate	6.75	6.75	6.75	6.75	6.75	6.75
Base Rate	8.85/10.10	9.10/10.25	9.10/10.40	9.10/10.40	9.10/10.40	9.10/10.40
MCLR (Overnight)	7.95/8.35	8.00/8.60	8.10/8.60	8.10/8.60	8.10/8.60	8.10/8.60
Term Deposit Rate >1 Year	6.00/7.25	6.00/7.25	6.00/7.30	6.00/7.30	6.00/7.30	6.00/7.30
Savings Deposit Rate	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00
Call Money Rate (Weighted Average)	6.44	6.49	6.54	6.68	6.67	6.50
91-Day Treasury Bill (Primary) Yield	6.72	6.86	6.84	6.82	6.80	6.78
182-Day Treasury Bill (Primary) Yield	6.83	7.02	6.99	6.96	6.92	6.90
364-Day Treasury Bill (Primary) Yield	6.85	7.03	7.01	6.98	6.96	6.95
10-Year G-Sec Par Yield (FBIL)	7.15	7.03	7.01	7.01	7.04	7.03
Reference Rate and Forward Premia @						
INR-US\$ Spot Rate (₹ Per Foreign Currency)	82.68	83.43	83.55	83.59	83.45	83.50
INR-Euro Spot Rate (₹ Per Foreign Currency)	90.07	90.84	89.55	89.54	89.25	90.37
Forward Premia of US\$ 1-month	1.31	1.01	1.08	1.05	1.10	1.11
3-month	1.31	1.12	1.16	1.12	1.14	1.15
6-month	1.34	1.27	1.30	1.28	1.26	1.28

*As per Press Release No. 2022-2023/41 dated April 08, 2022.

@ Financial Benchmarks India Private Limited (FBIL) has taken over from RBI, the computation and dissemination of reference rate for spot USD/INR and exchange rate of other major currencies with effect from July 10, 2018. Data on forward premia are sourced from FBIL with effect from October 13, 2023.

Figures in parentheses include the impact of merger of a non-bank with a bank.

6. Money Stock: Components and Sources

(₹ Crore)

Item	Outstanding as on		Variation over									
	2024		Fortnight		Financial Year so far				Year-on-Year			
					2023-24		2024-25		2023		2024	
	Mar. 31	Jun. 28	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
	1	2	3	4	5	6	7	8	9	10	11	12
M3	24831384	25701138	350457	1.4	1080988	4.8	869754	3.5	2384172	11.3	2276390	9.7
1 Components (1.1.+1.2.+1.3.+1.4)	(24939627)	(25790535)	(346850)	(1.4)			(850908)	(3.4)			(2365787)	(10.1)
1.1 Currency with the Public	3410042	3445653	-43595	-1.2	-41828	-1.3	35612	1.0	152513	4.9	211045	6.5
1.2 Demand Deposits with Banks	2586888	2745758	210348	8.3	269649	11.6	158870	6.1	399238	18.2	155512	6.0
1.3 Time Deposits with Banks	18739918	19413960	177882	0.9	852248	5.1	674043	3.6	1812807	11.5	1892747	10.8
	(18848160)	(19503357)	(174274)	(0.9)			(655197)	(3.5)			(1982144)	(11.3)
1.4 'Other' Deposits with Reserve Bank	94536	95766	5823	6.5	919	1.2	1230	1.3	19613	33.2	17086	21.7
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net Bank Credit to Government	7512016	7431635	6144	0.1	24808	0.3	-80380	-1.1	788563	12.3	241294	3.4
	(7603571)	(7496980)	(-13429)	(-0.2)			(-106591)	(-1.4)			(306639)	(4.3)
2.1.1 Reserve Bank	1193213	1026142	52564		-230874		-167071		77523		-194110	
2.1.2 Other Banks	6318803	6405494	-46419	-0.7	255683	4.5	86691	1.4	711041	13.5	435404	7.3
	(6410358)	(6470838)	(-65993)	(-1.0)			(60480)	(0.9)			(500749)	(8.4)
2.2 Bank Credit to Commercial Sector	16672145	17143516	179071	1.1	693767	4.8	471371	2.8	1992756	15.2	2020113	13.4
	(17202832)	(17643747)	(172787)	(1.0)			(440915)	(2.6)			(2520343)	(16.7)
2.2.1 Reserve Bank	14406	10922	-448		-21166		-3484		-27709		5539	
2.2.2 Other Banks	16657739	17132594	179519	1.1	714933	5.0	474855	2.9	2020464	15.4	2014574	13.3
	(17188425)	(17632825)	(173234)	(1.0)			(444399)	(2.6)			(2514804)	(16.6)
2.3 Net Foreign Exchange Assets of Banking Sector	5540381	5586313	-18375	-0.3	48305	1.0	45933	0.8	216664	4.6	626243	12.6
2.4 Government's Currency Liabilities to the Public	33432	33858	0	0	639	2.1	426	1.3	2474	8.7	2933	9.5
2.5 Banking Sector's Net Non-Monetary Liabilities	4926589	4494184	-183618	-3.9	-313468	-7.5	-432405	-8.8	616285	18.9	614193	15.8
	(5440588)	(4970363)	(-205868)	(-4.0)			(-470226)	(-8.6)			(1090371)	(28.1)
2.5.1 Net Non-Monetary Liabilities of RBI	1789875	1631572	-15701	-1.0	-105767	-6.7	-158303	-8.8	200682	15.7	149775	10.1

Note: Figures in parentheses include the impact of merger of a non-bank with a bank.**7. Reserve Money: Components and Sources**

(₹ Crore)

Item	Outstanding as on		Variation over									
	2024		Week		Financial Year so far				Year-on-Year			
					2023-24		2024-25		2023		2024	
	Mar. 31	Jul. 5	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
	1	2	3	4	5	6	7	8	9	10	11	12
Reserve Money	4631446	4717302	22373	0.5	-23203	-0.5	85856	1.9	268774	6.6	353746	8.1
1 Components (1.1.+1.2.+1.3)												
1.1 Currency in Circulation	3511461	3571533	8738	0.2	-12715	-0.4	60072	1.7	140833	4.4	205727	6.1
1.2 Bankers' Deposits with RBI	1025449	1053615	17247	1.7	-6848	-0.7	28166	2.7	110448	13.6	129986	14.1
1.3 'Other' Deposits with RBI	94536	92154	-3612	-3.8	-3640	-4.7	-2382	-2.5	17493	30.9	18033	24.3
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net RBI Credit to Government	1193213	1141339	115197		-201599		-51874		122840		-108188	
2.1.1 Net RBI Credit to Centre	1186655	1115543	96645		-226253		-71112		115017		-108580	
2.2 RBI Credit to Banks and Commercial Sector	-46147	-126546	-106292		-76242		-80399		61601		44139	
2.2.1 RBI's Net Claims on Banks	-60553	-137576	-106400		-53933		-77023		90453		37348	
2.3 Net Foreign Exchange Assets of RBI	5240824	5334956	48199	0.9	180305	3.9	94132	1.8	323161	7.3	567295	11.9
2.4 Government's Currency Liabilities to the Public	33432	33858			639	2.1	426	1.3	2474	8.7	2933	9.5
2.5 Net Non-Monetary Liabilities of RBI	1789875	1666304	34732	2.1	-73694	-4.6	-123571	-6.9	241302	19.0	152433	10.1

8. Liquidity Operations by RBI

(₹ Crore)

Date	Liquidity Adjustment Facility						Standing Liquidity Facilities	OMO (Outright)		Net Injection (+)/ Absorption (-) (1+3+5+7+9-2-4-6-8)
	Repo	Reverse Repo	Variable Rate Repo	Variable Rate Reverse Repo	MSF	SDF		Sale	Purchase	
	1	2	3	4	5	6		8	9	
Jul. 01, 2024	-	-	-	4200	4418	73290	-	-	-	-73072
Jul. 02, 2024	-	-	-	38227	4150	66906	-994	-	-	-101977
Jul. 03, 2024	-	-	-	25145	4265	76547	851	-	-	-96576
Jul. 04, 2024	-	-	-	33020	1937	48665	-709	-	-	-80457
Jul. 05, 2024	-	-	-	61731	8267	90005	759	-	-	-142710
Jul. 06, 2024	-	-	-	-	2566	61220	-	-	-	-58654
Jul. 07, 2024	-	-	-	-	63	51508	-	-	-	-51445

SDF: Standing Deposit Facility; MSF: Marginal Standing Facility.

9. Major Price Indices

Item	2023		2024		Percentage Variation of Current Month		
	Apr.	May	Apr.	May	Over Previous Month	Over March	Year-on-Year
	1	2	3	4	5	6	7
1 Consumer Price Index (2012=100)	178.1	179.1	186.7	187.6	0.5	1.0	4.7
1.1 Rural	178.8	179.8	188.5	189.3	0.4	0.8	5.3
1.2 Urban	177.4	178.2	184.7	185.6	0.5	1.1	4.2
2 Consumer Price Index for Industrial Workers (2016=100)	134.2	134.7	139.4	139.9	0.4	0.7	3.9
3 Wholesale Price Index (2011-12=100)	151.1	149.4	153.0	153.3	0.2	1.3	2.6
3.1 Primary Articles	177.8	175.1	186.7	187.7	0.5	2.5	7.2
3.2 Fuel and Power	152.7	148.6	154.8	150.6	-2.7	-1.0	1.3
3.3 Manufactured Products	141.4	140.6	140.8	141.7	0.6	1.1	0.8

Sources: Ministry of Statistics and Program Implementation; Office of Economic Adviser; and Labour Bureau.

10. Certificates of Deposit

Fortnight ended	Amount Outstanding (₹ Crore)	During the Fortnight	
		Amount Issued (₹ Crore)	Rate of Interest (Per cent)
	1	2	3
Jun. 14, 2024	352302	55859	6.95 - 7.75
Jun. 28, 2024	409554	84271	6.97 - 7.71

11. Commercial Paper

Fortnight ended	Amount Outstanding (₹ Crore)	During the Fortnight	
		Amount Issued (₹ Crore)	Rate of Interest (Per cent)
	1	2	3
Jun. 15, 2024	431101	106921	6.95 - 12.08
Jun. 30, 2024	422447	56024	6.99 - 15.06

12. Average Daily Turnover in Select Money Markets

(₹ Crore)

Item	Week Ended		
	Jul. 07, 2023	Jun. 28, 2024	Jul. 05, 2024
	1	2	3
1 Call Money	19676	23962	16171
2 Notice/ Term Money	902	4335	4630
3 Triparty Repo	517000	799629	668230
4 Market Repo	516567	663566	545361
5 Repo in Corporate Bond	2186	3558	3321

13. Govt. of India: Treasury Bills Outstanding

(₹ Crore)

As on July 5, 2024	Major Holders			Total
	Banks	Primary Dealers	State Govts.	
	1	2	3	4
91-day	5790	18519	38710	157810
182-day	49091	61856	15592	255592
364-day	90418	140991	38184	430184
CMB	-	-	-	-

14. Market Borrowings by the Government of India and State Governments – Dated Securities

(Face Value in ₹ Crore)

Item	Gross Amount Raised			Net Amount Raised		
	2024-25 (Up to Jul. 5, 2024)	2023-24 (Up to Jul. 7, 2023)	2023-24	2024-25 (Up to Jul. 5, 2024)	2023-24 (Up to Jul. 7, 2023)	2023-24
	1	2	3	4	5	6
1. Government of India	372000	441000	1543000	237399	282236	1102871
2. State Governments	159914	183900	1007058	95201	120891	717140

The concepts and methodologies for weekly statistical supplement (WSS) are available in Handbook on WSS (<https://website.rbi.org.in/web/rbi/-/publications/a-handbook-on-rbi-s-weekly-statistical-supplement-15762>).

Time series data are available at <https://data.rbi.org.in/>

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