

6. Money Stock: Components and Sources

(₹ Crore)

Item	Outstanding as on		Variation over									
	2024		Fortnight		Financial Year so far				Year-on-Year			
	Mar. 31	Jun. 28	Amount	%	2023-24		2024-25		2023		2024	
	1	2	3	4	5	6	7	8	9	10	11	12
M3	24831384 (24939627)	25701138 (25790535)	350457 (346850)	1.4 (1.4)	1080988	4.8	869754 (850908)	3.5 (3.4)	2384172	11.3	2276390 (2365787)	9.7 (10.1)
1 Components (1.1.+1.2.+1.3.+1.4)												
1.1 Currency with the Public	3410042	3445653	-43595	-1.2	-41828	-1.3	35612	1.0	152513	4.9	211045	6.5
1.2 Demand Deposits with Banks	2586888	2745758	210348	8.3	269649	11.6	158870	6.1	399238	18.2	155512	6.0
1.3 Time Deposits with Banks	18739918 (18848160)	19413960 (19503357)	177882 (174274)	0.9 (0.9)	852248	5.1	674043 (655197)	3.6 (3.5)	1812807	11.5	1892747 (1982144)	10.8 (11.3)
1.4 'Other' Deposits with Reserve Bank	94536	95766	5823	6.5	919	1.2	1230	1.3	19613	33.2	17086	21.7
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net Bank Credit to Government	7512016 (7603571)	7431635 (7496980)	6144 (-13429)	0.1 (-0.2)	24808	0.3	-80380 (-106591)	-1.1 (-1.4)	788563	12.3	241294 (306639)	3.4 (4.3)
2.1.1 Reserve Bank	1193213	1026142	52564		-230874		-167071		77523		-194110	
2.1.2 Other Banks	6318803 (6410358)	6405494 (6470838)	-46419 (-65993)	-0.7 (-1.0)	255683	4.5	86691 (60480)	1.4 (0.9)	711041	13.5	435404 (500749)	7.3 (8.4)
2.2 Bank Credit to Commercial Sector	16672145 (17202832)	17143516 (17643747)	179071 (172787)	1.1 (1.0)	693767	4.8	471371 (440915)	2.8 (2.6)	1992756	15.2	2020113 (2520343)	13.4 (16.7)
2.2.1 Reserve Bank	14406	10922	-448		-21166		-3484		-27709		5539	
2.2.2 Other Banks	16657739 (17188425)	17132594 (17632825)	179519 (173234)	1.1 (1.0)	714933	5.0	474855 (444399)	2.9 (2.6)	2020464	15.4	2014574 (2514804)	13.3 (16.6)
2.3 Net Foreign Exchange Assets of Banking Sector	5540381	5586313	-18375	-0.3	48305	1.0	45933	0.8	216664	4.6	626243	12.6
2.4 Government's Currency Liabilities to the Public	33432	33858	0	0	639	2.1	426	1.3	2474	8.7	2933	9.5
2.5 Banking Sector's Net Non-Monetary Liabilities	4926589 (5440588)	4494184 (4970363)	-183618 (-205868)	-3.9 (-4.0)	-313468	-7.5	-432405 (-470226)	-8.8 (-8.6)	616285	18.9	614193 (1090371)	15.8 (28.1)
2.5.1 Net Non-Monetary Liabilities of RBI	1789875	1631572	-15701	-1.0	-105767	-6.7	-158303	-8.8	200682	15.7	149775	10.1

Note: Figures in parentheses include the impact of merger of a non-bank with a bank.