

No. 8: Monetary Survey

(₹ Crore)

Item	Outstanding as on March 31/last reporting Fridays of the month/reporting Fridays				
	2023-24	2023		2024	
		May 19		May 03	May 17
	1	2	3	4	5
Monetary Aggregates					
NM ₁ (1.1+1.2.1+1.3)	6091466	5700287	6142769	6116403	6211113
NM ₂ (NM ₁ + 1.2.2.1)	14424621	13303603	14688269	14619550	14792897
NM ₂ (NM ₁ + 1.2.2.1) (Including Merger)	(14473330)		(14734455)	(14664302)	(14835727)
NM ₃ (NM ₂ + 1.2.2.2 + 1.4 = 2.1 + 2.2 + 2.3 – 2.4 – 2.5)	25384097	23050135	25913002	25788060	26020669
NM ₃ (NM ₂ + 1.2.2.2 + 1.4 = 2.1 + 2.2 + 2.3 - 2.4 - 2.5) (Including Merger)	(25492339)		(26015639)	(25887508)	(26115848)
1 Components					
1.1 Currency with the Public	3410042	3371391	3469795	3475251	3468476
1.2 Aggregate Deposits of Residents	21105010	19157161	21573927	21447990	21722100
1.2 Aggregate Deposits of Residents (Including Merger)	(21213252)		(21676565)	(21547438)	(21817278)
1.2.1 Demand Deposits	2586888	2260902	2583928	2552107	2651468
1.2.2 Time Deposits of Residents	18518121	16896259	18989999	18895883	19070631
1.2.2 Time Deposits of Residents (Including Merger)	(18626364)		(19092637)	(18995331)	(19165810)
1.2.2.1 Short-term Time Deposits	8333155	7603316	8545500	8503147	8581784
1.2.2.1 Short-term Time Deposits (Including Merger)	(8381864)		(8591687)	(8547899)	(8624615)
1.2.2.1.1 Certificates of Deposits (CDs)	369399	297389	380236	367426	364274
1.2.2.2 Long-term Time Deposits	10184967	9292942	10444500	10392736	10488847
1.2.2.2 Long-term Time Deposits (Including Merger)	(10244500)		(10500950)	(10447432)	(10541196)
1.3 'Other' Deposits with RBI	94536	67994	89045	89045	91169
1.4 Call/Term Funding from Financial Institutions	774509	453589	780234	775774	738925
2 Sources					
2.1 Domestic Credit	25295986	22885452	25554596	25518945	25522957
2.1 Domestic Credit (Including Merger)	(25918227)		(26157073)	(26118999)	(26118918)
2.1.1 Net Bank Credit to the Government	7512016	7135938	7578908	7558646	7370024
2.1.1 Net Bank Credit to the Government (Including Merger)	(7603571)		(7664268)	(7644043)	(7454906)
2.1.1.1 Net RBI credit to the Government	1193213	1284068	1138507	1138507	966036
2.1.1.2 Credit to the Government by the Banking System	6318803	5851870	6440402	6420140	6403988
2.1.1.2 Credit to the Government by the Banking System (Including Merger)	(6410358)		(6525761)	(6505536)	(6488870)
2.1.2 Bank Credit to the Commercial Sector	17783970	15749514	17975688	17960299	18152933
2.1.2 Bank Credit to the Commercial Sector (Including Merger)	(18314656)		(18492805)	(18474957)	(18664012)
2.1.2.1 RBI Credit to the Commercial Sector	14406	5863	11272	11272	11372
2.1.2.2 Credit to the Commercial Sector by the Banking System	17769564	15743651	17964416	17949027	18141561
2.1.2.2 Credit to the Commercial Sector by the Banking System (Including Merger)	(18300250)		(18481533)	(18463685)	(18652640)
2.1.2.2.1 Other Investments (Non-SLR Securities)	1089184	1096183	1077302	1089455	1097950
2.2 Government's Currency Liabilities to the Public	33432	30482	33632	33632	33858
2.3 Net Foreign Exchange Assets of the Banking Sector	5110820	4770991	5114375	5168445	5157953
2.3.1 Net Foreign Exchange Assets of the RBI	5240824	4738559	5203347	5203347	5289060
2.3.2 Net Foreign Currency Assets of the Banking System	-130004	32432	-88972	-34903	-131107
2.4 Capital Account	3912897	3761071	4110893	4223458	4252145
2.5 Other items (net)	1657243	875719	1178548	1210110	942735

Figures in parentheses include the impact of merger of a non-bank with a bank.