

1. Reserve Bank of India - Liabilities and Assets *

(₹ Crore)

Item	2023	2024		Variation	
	Jul. 14	Jul. 5	Jul. 12	Week	Year
	1	2	3	4	5
1 Notes Issued	3321381	3537687	3540350	2663	218969
1.1 Notes in Circulation	3321369	3537675	3540340	2665	218971
1.2 Notes held in Banking Department	12	12	10	-2	-2
2 Deposits					
2.1 Central Government	100	101	101	0	0
2.2 Market Stabilisation Scheme	0	0	0	0	0
2.3 State Governments	42	43	42	0	0
2.4 Scheduled Commercial Banks	866893	991015	952094	-38921	85201
2.5 Scheduled State Co-operative Banks	9129	8358	8240	-118	-890
2.6 Other Banks	50942	54242	54663	421	3721
2.7 Others	561711	618188	651772	33584	90061
3 Other Liabilities	1591373	1670279	1723763	53483	132389
Total Liabilities /Assets	6401572	6879914	6931024	51111	529452
1 Foreign Currency Assets	4465503	4855745	4928126	72381	462623
2 Gold	371364	479517	490045	10528	118681
3 Rupee Securities (including Treasury Bills)	1405386	1348763	1346159	-2604	-59227
4 Loans and Advances					
4.1 Central Government	0	0	0	0	0
4.2 State Governments	17596	25838	16359	-9479	-1236
4.3 NABARD	0	0	0	0	0
4.4 Scheduled Commercial Banks	21447	14157	8204	-5953	-13243
4.5 Scheduled State Co-op.Banks	0	0	0	0	0
4.6 Industrial Development Bank of India	-	-	-	-	-
4.7 Export-Import Bank of India	-	-	-	-	-
4.8 Others	110372	144709	130080	-14629	19707
5 Bills Purchased and Discounted					
5.1 Commercial	-	-	-	-	-
5.2 Treasury	-	-	-	-	-
6 Investments	2064	2064	2064	0	0
7 Other Assets	7841	9121	9988	867	2146

* Data are provisional; difference, if any, is due to rounding off.

2. Foreign Exchange Reserves*

Item	As on July 12, 2024		Variation over					
			Week		End-March 2024		Year	
	₹ Cr.	US\$ Mn.	₹ Cr.	US\$ Mn.	₹ Cr.	US\$ Mn.	₹ Cr.	US\$ Mn.
	1	2	3	4	5	6	7	8
1 Total Reserves	5570621	666854	83833	9699	179365	20435	566604	57832
1.1 Foreign Currency Assets #	4890773	585470	72311	8361	128928	14520	452482	45304
1.2 Gold	490045	58663	10528	1231	50726	5988	118681	13466
1.3 SDRs	151296	18111	710	76	72	-20	-583	-373
1.4 Reserve Position in the IMF	38507	4609	284	32	-362	-53	-3977	-565

* Difference, if any, is due to rounding off.

Excludes (a) SDR holdings of the Reserve Bank, as they are included under the SDR holdings; (b) investment in bonds issued by IIFC (UK); and (c) amounts lent under the SAARC and ACU currency swap arrangements.

3. Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Amount in ₹ Crore)

Average daily cash reserve requirement (CRR) for the fortnight ending July 12, 2024 = ₹ 972963 Crore	2024													
	Jun. 29	Jun. 30	Jul. 1	Jul. 2	Jul. 3	Jul. 4	Jul. 5	Jul. 6	Jul. 7	Jul. 8	Jul. 9	Jul. 10	Jul. 11	Jul. 12
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Actual Cash Balance with RBI	1009652	1011340	995200	1002760	969598	983539	997571	990693	985605	944824	937738	943982	929863	958895
Cash Balance as per cent of average daily CRR	103.8	103.9	102.3	103.1	99.7	101.1	102.5	101.8	101.3	97.1	96.4	97.0	95.6	98.6

4. Scheduled Commercial Banks - Business in India

(₹ Crore)

Item	Outstanding as on Jun. 28, 2024	Variation over				
		Fortnight	Financial year so far		Year-on-Year	
			2023-24	2024-25	2023	2024
	1	2	3	4	5	6
1 Liabilities to the Banking System						
1.1 Demand and Time Deposits from Banks	281656	8348	31527	-12815	64102	24009
1.2 Borrowings from Banks	158498	6324	-27468	-23930	-29478	118767
1.3 Other Demand and Time Liabilities	76536	504	2980	4084	21844	15031
2 Liabilities to Others						
2.1 Aggregate Deposits	21285327 (21195931)	382409	1112105	810101	2194847	2129309 (2039912)
2.1a Growth (Per cent)		1.8	6.2	4.0	12.9	11.1 (10.6)
2.1.1 Demand	2601199	210505	268491	157346	397600	152278
2.1.2 Time	18684129	171905	843614	652755	1797248	1977031
2.2 Borrowings	754975	-25700	29675	-22968	153526	279971
2.3 Other Demand and Time Liabilities	930201	-35389	35222	-7227	166611	105328
3. Borrowings from Reserve Bank	102741	-8361	-114218	-119975	-43961	51874
4 Cash in Hand and Balances with Reserve Bank	1078432	9441	84879	57517	83385	93384
4.1 Cash in hand	104977	19694	23619	15544	5935	-8904
4.2 Balances with Reserve Bank	973455	-10253	61260	41972	77450	102288
5 Assets with the Banking System						
5.1 Balances with Other Banks	200217	14375	5564	1889	-3123	1230
5.2 Money at Call and Short Notice	11606	216	2333	-749	13444	-15591
5.3 Advances to Banks	50289	-1982	-12822	1920	-3060	21927
5.4 Other Assets	114078	6141	13747	-1346	29478	33201
6 Investments	6165701 (6100357)	-65684	255472	59143	710820	495081 (429736)
6.1a Growth (Per cent)		-1.1	4.7	1.0	14.3	8.7 (7.6)
6.1 Government Securities	6164564	-65810	255543	58955	710867	494699
6.2 Other Approved Securities	1137	126	-71	189	-47	382
7 Bank Credit	16880782 (16380551)	174365	708483	448618	2000927	2497064 (1996833)
7.1a Growth (Per cent)		1.0	5.2	2.7	16.2	17.4 (13.9)
7a.1 Food Credit	33904	-3019	8001	10823	-9510	5997
7a.2 Non-food Credit	16846879	177384	700482	437795	2010437	2491067
7b.1 Loans, Cash Credit and Overdrafts	16557347	164358	696017	423043	1982723	2436424
7b.2 Inland Bills - Purchased	68064	4012	4319	7598	9938	24311
7b.3 Discounted	213615	5336	11125	16257	15497	39580
7b.4 Foreign Bills - Purchased	16976	836	-283	565	-2578	-2286
7b.5 Discounted	24780	-178	-2695	1155	-4653	-964

1. Data since July 14, 2023 include the impact of the merger of a non-bank with a bank.

2. Figures in parentheses exclude the impact of the merger.

5. Ratios and Rates

(Per cent)

Item/Week Ended	2023	2024				
	Jul. 14	Jun. 14	Jun. 21	Jun. 28	Jul. 5	Jul. 12
	1	2	3	4	5	6
Ratios						
Cash Reserve Ratio	4.50	4.50	4.50	4.50	4.50	4.50
Statutory Liquidity Ratio	18.00	18.00	18.00	18.00	18.00	18.00
Cash-Deposit Ratio	5.14	5.14	..	5.09	..	..
		(5.11)	..	(5.07)	..	..
Credit-Deposit Ratio	74.87	77.85	..	77.28	..	..
		(79.92)	..	(79.31)	..	..
Incremental Credit-Deposit Ratio	54.94	67.38	..	57.79	..	..
		(64.12)	..	(55.38)	..	..
Investment-Deposit Ratio	30.22	29.54	..	28.78	..	..
		(29.81)	..	(28.97)	..	..
Incremental Investment-Deposit Ratio	34.84	29.68	..	10.30	..	..
		(29.19)	..	(7.30)	..	..
Rates						
Policy Repo Rate	6.50	6.50	6.50	6.50	6.50	6.50
Fixed Reverse Repo Rate	3.35	3.35	3.35	3.35	3.35	3.35
Standing Deposit Facility (SDF) Rate *	6.25	6.25	6.25	6.25	6.25	6.25
Marginal Standing Facility (MSF) Rate	6.75	6.75	6.75	6.75	6.75	6.75
Bank Rate	6.75	6.75	6.75	6.75	6.75	6.75
Base Rate	8.85/10.10	9.10/10.40	9.10/10.40	9.10/10.40	9.10/10.40	9.10/10.40
MCLR (Overnight)	7.95/8.35	8.10/8.60	8.10/8.60	8.10/8.60	8.10/8.60	8.10/8.60
Term Deposit Rate >1 Year	6.00/7.25	6.00/7.30	6.00/7.30	6.00/7.30	6.00/7.30	6.00/7.30
Savings Deposit Rate	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00
Call Money Rate (Weighted Average)	6.48	6.54	6.68	6.67	6.50	6.48
91-Day Treasury Bill (Primary) Yield	6.74	6.84	6.82	6.80	6.78	6.76
182-Day Treasury Bill (Primary) Yield	6.87	6.99	6.96	6.92	6.90	6.87
364-Day Treasury Bill (Primary) Yield	6.88	7.01	6.98	6.96	6.95	6.92
10-Year G-Sec Par Yield (FBIL)	7.08	7.01	7.01	7.04	7.03	7.02
Reference Rate and Forward Premia[@]						
INR-US\$ Spot Rate (₹ Per Foreign Currency)	82.10	83.55	83.59	83.45	83.50	83.54
INR-Euro Spot Rate (₹ Per Foreign Currency)	92.10	89.55	89.54	89.25	90.37	90.77
Forward Premia of US\$ 1-month	1.32	1.08	1.05	1.10	1.11	1.07
3-month	1.34	1.16	1.12	1.14	1.15	1.15
6-month	1.45	1.30	1.28	1.26	1.28	1.31

*As per Press Release No. 2022-2023/41 dated April 08, 2022.

[@] Financial Benchmarks India Private Limited (FBIL) has taken over from RBI, the computation and dissemination of reference rate for spot USD/INR and exchange rate of other major currencies with effect from July 10, 2018. Data on forward premia are sourced from FBIL with effect from October 13, 2023.

Figures in parentheses include the impact of merger of a non-bank with a bank.

6. Money Stock: Components and Sources

(₹ Crore)

Item	Outstanding as on		Variation over									
	2024		Fortnight		Financial Year so far				Year-on-Year			
					2023-24		2024-25		2023		2024	
	Mar. 31	Jun. 28	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
	1	2	3	4	5	6	7	8	9	10	11	12
M3	24831384	25701138	350457	1.4	1080988	4.8	869754	3.5	2384172	11.3	2276390	9.7
1 Components (1.1.+1.2.+1.3.+1.4)	(24939627)	(25790535)	(346850)	(1.4)			(850908)	(3.4)			(2365787)	(10.1)
1.1 Currency with the Public	3410042	3445653	-43595	-1.2	-41828	-1.3	35612	1.0	152513	4.9	211045	6.5
1.2 Demand Deposits with Banks	2586888	2745758	210348	8.3	269649	11.6	158870	6.1	399238	18.2	155512	6.0
1.3 Time Deposits with Banks	18739918	19413960	177882	0.9	852248	5.1	674043	3.6	1812807	11.5	1892747	10.8
	(18848160)	(19503357)	(174274)	(0.9)			(655197)	(3.5)			(1982144)	(11.3)
1.4 'Other' Deposits with Reserve Bank	94536	95766	5823	6.5	919	1.2	1230	1.3	19613	33.2	17086	21.7
2 Sources (2.1.+2.2.+2.3.+2.4.-2.5)												
2.1 Net Bank Credit to Government	7512016	7431635	6144	0.1	24808	0.3	-80380	-1.1	788563	12.3	241294	3.4
	(7603571)	(7496980)	(-13429)	(-0.2)			(-106591)	(-1.4)			(306639)	(4.3)
2.1.1 Reserve Bank	1193213	1026142	52564		-230874		-167071		77523		-194110	
2.1.2 Other Banks	6318803	6405494	-46419	-0.7	255683	4.5	86691	1.4	711041	13.5	435404	7.3
	(6410358)	(6470838)	(-65993)	(-1.0)			(60480)	(0.9)			(500749)	(8.4)
2.2 Bank Credit to Commercial Sector	16672145	17143516	179071	1.1	693767	4.8	471371	2.8	1992756	15.2	2020113	13.4
	(17202832)	(17643747)	(172787)	(1.0)			(440915)	(2.6)			(2520343)	(16.7)
2.2.1 Reserve Bank	14406	10922	-448		-21166		-3484		-27709		5539	
2.2.2 Other Banks	16657739	17132594	179519	1.1	714933	5.0	474855	2.9	2020464	15.4	2014574	13.3
	(17188425)	(17632825)	(173234)	(1.0)			(444399)	(2.6)			(2514804)	(16.6)
2.3 Net Foreign Exchange Assets of Banking Sector	5540381	5586313	-18375	-0.3	48305	1.0	45933	0.8	216664	4.6	626243	12.6
2.4 Government's Currency Liabilities to the Public	33432	33858	0	0	639	2.1	426	1.3	2474	8.7	2933	9.5
2.5 Banking Sector's Net Non-Monetary Liabilities	4926589	4494184	-183618	-3.9	-313468	-7.5	-432405	-8.8	616285	18.9	614193	15.8
	(5440588)	(4970363)	(-205868)	(-4.0)			(-470226)	(-8.6)			(1090371)	(28.1)
2.5.1 Net Non-Monetary Liabilities of RBI	1789875	1631572	-15701	-1.0	-105767	-6.7	-158303	-8.8	200682	15.7	149775	10.1

Note: Figures in parentheses include the impact of merger of a non-bank with a bank.

7. Reserve Money: Components and Sources

(₹ Crore)

Item	Outstanding as on		Variation over									
	2024		Week		Financial Year so far				Year-on-Year			
					2023-24		2024-25		2023		2024	
	Mar. 31	Jul. 12	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
	1	2	3	4	5	6	7	8	9	10	11	12
Reserve Money	4631446	4681373	-36137	-0.8	-32882	-0.7	49927	1.1	229363	5.6	327496	7.5
1 Components (1.1.+1.2.+1.3)												
1.1 Currency in Circulation	3511461	3574406	2665	0.1	-26227	-0.8	62944	1.8	136482	4.2	222112	6.6
1.2 Bankers' Deposits with RBI	1025449	1014996	-38619	-3.7	-3513	-0.4	-10452	-1.0	75455	8.9	88032	9.5
1.3 'Other' Deposits with RBI	94536	91971	-183	-0.2	-3143	-4.0	-2565	-2.7	17426	30.5	17352	23.3
2 Sources (2.1.+2.2.+2.3.+2.4.-2.5)												
2.1 Net RBI Credit to Government	1193213	1081536	-59802		-206212		-111676		113978		-163378	
2.1.1 Net RBI Credit to Centre	1186655	1065219	-50324		-223016		-121436		114142		-162141	
2.2 RBI Credit to Banks and Commercial Sector	-46147	-133793	-7247		-74909		-87646		1749		35559	
2.2.1 RBI's Net Claims on Banks	-60553	-144900	-7324		-52405		-84347		30784		28496	
2.3 Net Foreign Exchange Assets of RBI	5240824	5418428	83472	1.6	248558	5.4	177604	3.4	416759	9.4	582514	12.0
2.4 Government's Currency Liabilities to the Public	33432	34065			639	2.1	634	1.9	2474	8.7	3141	10.2
2.5 Net Non-Monetary Liabilities of RBI	1789875	1718864	52560	3.2	959	0.1	-71012	-4.0	305597	23.8	130340	8.2

8. Liquidity Operations by RBI

(₹ Crore)

Date	Liquidity Adjustment Facility						Standing Liquidity Facilities	OMO (Outright)		Net Injection (+)/ Absorption (-) (1+3+5+7+9-2-4-6-8)
	Repo	Reverse Repo	Variable Rate Repo	Variable Rate Reverse Repo	MSF	SDF		Sale	Purchase	
	1	2	3	4	5	6		8	9	
Jul. 08, 2024	-	-	-	22890	6474	75706	-	-	-	-92122
Jul. 09, 2024	-	-	-	21310	1765	71134	92	485	-	-91072
Jul. 10, 2024	-	-	-	10770	1735	69256	-	490	-	-78781
Jul. 11, 2024	-	-	-	25006	2326	67682	-	860	-	-91222
Jul. 12, 2024	-	-	-	9581	3064	143541	-	1570	-	-151628
Jul. 13, 2024	-	-	-	-	204	56909	-	-	-	-56705
Jul. 14, 2024	-	-	-	-	320	55552	-	-	-	-55232

SDF: Standing Deposit Facility; MSF: Marginal Standing Facility.

9. Major Price Indices

Item	2023		2024		Percentage Variation of Current Month		
	May	Jun.	May	Jun.	Over Previous Month	Over March	Year-on-Year
	1	2	3	4	5	6	7
1 Consumer Price Index (2012=100)	179.1	181.0	187.7	190.2	1.3	2.4	5.1
1.1 Rural	179.8	181.9	189.4	192.2	1.5	2.3	5.7
1.2 Urban	178.2	179.9	185.7	187.8	1.1	2.3	4.4
2 Consumer Price Index for Industrial Workers (2016=100)	134.7	136.4	139.9	..	..	..	..
3 Wholesale Price Index (2011-12=100)	149.4	148.9	153.3	153.9	0.4	1.7	3.4
3.1 Primary Articles	175.1	176.1	187.7	191.6	2.1	4.6	8.8
3.2 Fuel and Power	148.6	146.2	150.6	147.7	-1.9	-2.9	1.0
3.3 Manufactured Products	140.6	139.9	141.7	141.9	0.1	1.3	1.4

Sources: Ministry of Statistics and Program Implementation; Office of Economic Adviser; and Labour Bureau.

10. Certificates of Deposit

Fortnight ended	Amount Outstanding (₹ Crore)	During the Fortnight	
		Amount Issued (₹ Crore)	Rate of Interest (Per cent)
	1	2	3
Jun. 28, 2024	409554	84271	6.97 - 7.71
Jul. 12, 2024	424836	34711	6.95 - 7.24

11. Commercial Paper

Fortnight ended	Amount Outstanding (₹ Crore)	During the Fortnight	
		Amount Issued (₹ Crore)	Rate of Interest (Per cent)
	1	2	3
Jun. 30, 2024	422447	56024	6.99 - 15.06
Jul. 15, 2024	440819	37452	6.93 - 11.69

12. Average Daily Turnover in Select Money Markets

(₹ Crore)

Item	Week Ended		
	Jul. 14, 2023	Jul. 05, 2024	Jul. 12, 2024
	1	2	3
1 Call Money	19259	16171	17506
2 Notice/ Term Money	6295	4630	1358
3 Triparty Repo	604355	668230	607911
4 Market Repo	642464	545361	528564
5 Repo in Corporate Bond	272	3321	4071

13. Govt. of India: Treasury Bills Outstanding

(₹ Crore)

As on July 12, 2024	Major Holders			Total
	Banks	Primary Dealers	State Govts.	
	1	2	3	4
91-day	3856	17056	30300	146400
182-day	48413	63109	15292	251292
364-day	88810	142478	38589	430589
CMB	-	-	-	-

14. Market Borrowings by the Government of India and State Governments – Dated Securities

(Face Value in ₹ Crore)

Item	Gross Amount Raised			Net Amount Raised		
	2024-25 (Up to Jul. 12, 2024)	2023-24 (Up to Jul. 14, 2023)	2023-24	2024-25 (Up to Jul. 12, 2024)	2023-24 (Up to Jul. 14, 2023)	2023-24
	1	2	3	4	5	6
1. Government of India	400000	480000	1543000	265399	321236	1102871
2. State Governments	166014	194300	1007058	97051	130791	717140

The concepts and methodologies for weekly statistical supplement (WSS) are available in Handbook on WSS (<https://website.rbi.org.in/web/rbi/-/publications/a-handbook-on-rbi-s-weekly-statistical-supplement-15762>).

Time series data are available at <https://data.rbi.org.in/>

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