



RESERVE BANK OF INDIA BULLETIN

WEEKLY STATISTICAL SUPPLEMENT

Vol. 39

JULY 26, 2024

No. 30

1. Reserve Bank of India - Liabilities and Assets *

(₹ Crore)

Item	2023		2024			Variation	
	Jul. 21		Jul. 12	Jul. 19	Week	Year	
	1		2	3	4	5	
1 Notes Issued	3308303		3540350	3520478	-19873	212175	
1.1 Notes in Circulation	3308290		3540340	3520466	-19874	212176	
1.2 Notes held in Banking Department	13		10	11	1	-2	
2 Deposits							
2.1 Central Government	101		101	101	0	0	
2.2 Market Stabilisation Scheme	0		0	0	0	0	
2.3 State Governments	42		42	42	0	0	
2.4 Scheduled Commercial Banks	872643		952094	1006938	54844	134294	
2.5 Scheduled State Co-operative Banks	8508		8240	8394	154	-114	
2.6 Other Banks	51395		54663	54233	-429	2838	
2.7 Others	579745		651772	639002	-12770	59257	
3 Other Liabilities	1553226		1723763	1748890	25128	195664	
Total Liabilities /Assets	6373963		6931024	6978078	47053	604115	
1 Foreign Currency Assets	4434681		4928126	4957204	29078	522523	
2 Gold	373862		490045	501909	11864	128048	
3 Rupee Securities (including Treasury Bills)	1404720		1346159	1345058	-1101	-59662	
4 Loans and Advances							
4.1 Central Government	0		0	0	0	0	
4.2 State Governments	12928		16359	19805	3446	6877	
4.3 NABARD	0		0	0	0	0	
4.4 Scheduled Commercial Banks	21986		8204	6416	-1788	-15570	
4.5 Scheduled State Co-op.Banks	0		0	0	0	0	
4.6 Industrial Development Bank of India	-		-	-	-	-	
4.7 Export-Import Bank of India	-		-	-	-	-	
4.8 Others	115774		130080	135553	5473	19778	
5 Bills Purchased and Discounted							
5.1 Commercial	-		-	-	-	-	
5.2 Treasury	-		-	-	-	-	
6 Investments	2064		2064	2064	0	0	
7 Other Assets	7948		9988	10070	82	2121	

* Data are provisional; difference, if any, is due to rounding off.

2. Foreign Exchange Reserves*

Item	As on July 19, 2024		Variation over					
			Week		End-March 2024		Year	
	₹ Cr.	US\$ Mn.	₹ Cr.	US\$ Mn.	₹ Cr.	US\$ Mn.	₹ Cr.	US\$ Mn.
	1	2	3	4	5	6	7	8
1 Total Reserves	5612521	670857	41900	4003	221265	24438	637090	63822
1.1 Foreign Currency Assets #	4919732	588048	28959	2578	157888	17098	512193	50296
1.2 Gold	501909	59992	11864	1329	62590	7318	128048	14379
1.3 SDRs	152323	18207	1028	95	1100	75	909	-267
1.4 Reserve Position in the IMF	38556	4610	50	0	-312	-52	-4059	-586

* Difference, if any, is due to rounding off.

Excludes (a) SDR holdings of the Reserve Bank, as they are included under the SDR holdings; (b) investment in bonds issued by IIFC (UK); and (c) amounts lent under the SAARC and ACU currency swap arrangements.

3. Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Amount in ₹ Crore)

Average daily cash reserve requirement (CRR) for the fortnight ending July 26, 2024 = ₹ 988966 Crore	2024													
	Jul. 13	Jul. 14	Jul. 15	Jul. 16	Jul. 17	Jul. 18	Jul. 19	Jul. 20	Jul. 21	Jul. 22	Jul. 23	Jul. 24	Jul. 25	Jul. 26
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Actual Cash Balance with RBI	999202	1000590	997686	982815	972402	985840	1013775							
Cash Balance as per cent of average daily CRR	101.0	101.2	100.9	99.4	98.3	99.7	102.5							

4. Scheduled Commercial Banks - Business in India

(₹ Crore)

Item	Outstanding as on Jul. 12, 2024	Variation over				
		Fortnight	Financial year so far		Year-on-Year	
			2023-24	2024-25	2023	2024
	1	2	3	4	5	6
1 Liabilities to the Banking System						
1.1 Demand and Time Deposits from Banks	276954	-4593	19742	-17517	59634	31092
1.2 Borrowings from Banks	137549	-12619	129131	-44880	134924	-58781
1.3 Other Demand and Time Liabilities	75485	-1109	5163	3033	22572	11798
2 Liabilities to Others						
2.1 Aggregate Deposits	21177216 (21090509)	-108604	986863 (832868)	701990	2220776 (2066781)	2146440 (2213727)
2.1a Growth (Per cent)		-0.5	5.5 (4.6)	3.4	13.2 (12.3)	11.3 (11.7)
2.1.1 Demand	2390991	-210686	996	-52862	225578	209565
2.1.2 Time	18786225	102082	985867	754852	1995198	1936875
2.2 Borrowings	883946	119485	342443	106004	456437	96174
2.3 Other Demand and Time Liabilities	889740	-39830	13229	-47688	167808	86860
3. Borrowings from Reserve Bank	8204	-94537	-143638	-214512	-73890	-13243
4 Cash in Hand and Balances with Reserve Bank	1045919	-32514	70205	25003	76416	75543
4.1 Cash in hand	93825	-11153	13220	4392	4998	-9658
4.2 Balances with Reserve Bank	952094	-21361	56985	20611	71419	85201
5 Assets with the Banking System						
5.1 Balances with Other Banks	185489	-14715	456	-12838	7933	-8389
5.2 Money at Call and Short Notice	7470	-4137	2579	-4885	11882	-19973
5.3 Advances to Banks	41732	-8557	3100	-6636	9198	-2553
5.4 Other Assets	112652	-1454	20250	-2772	34472	25272
6 Investments	6316527 (6251179)	158320	402607 (290138)	209969	827299 (714830)	498772 (545893)
6.1a Growth (Per cent)		2.6	7.4 (5.4)	3.4	16.6 (14.3)	8.6 (9.6)
6.1 Government Securities	6315465	158396	402678	209856	827347	498466
6.2 Other Approved Securities	1062	-76	-72	113	-48	307
7 Bank Credit	16812421 (16317876)	-69755	1071094 (457583)	380257	2465344 (1851834)	2066092 (2185057)
7.1a Growth (Per cent)		-0.4	7.8 (3.3)	2.3	20.1 (15.1)	14.0 (15.5)
7a.1 Food Credit	30263	-3641	4398	7182	-11625	5959
7a.2 Non-food Credit	16782159	-66114	1066696	373075	2476969	2060133
7b.1 Loans, Cash Credit and Overdrafts	16495112	-63628	1065468	360809	2452265	2004737
7b.2 Inland Bills - Purchased	67718	-347	4321	7251	10288	23962
7b.3 Discounted	209488	-4127	5488	12130	10271	41090
7b.4 Foreign Bills - Purchased	15615	-1361	-971	-796	-1682	-2959
7b.5 Discounted	24488	-292	-3213	863	-5797	-738

1. Data since July 14, 2023 include the impact of the merger of a non-bank with a bank.

2. Figures in parentheses exclude the impact of the merger.

5. Ratios and Rates

(Per cent)

Item/Week Ended	2023		2024			
	Jul. 21	Jun. 21	Jun. 28	Jul. 5	Jul. 12	Jul. 19
	1	2	3	4	5	6
Ratios						
Cash Reserve Ratio	4.50	4.50	4.50	4.50	4.50	4.50
Statutory Liquidity Ratio	18.00	18.00	18.00	18.00	18.00	18.00
Cash-Deposit Ratio	..	..	5.09	..	4.96	..
Credit-Deposit Ratio	..	..	(5.07)	..	(4.94)	..
Incremental Credit-Deposit Ratio	..	..	77.29	..	77.37	..
Investment-Deposit Ratio	..	..	(79.31)	..	(79.39)	..
Incremental Investment-Deposit Ratio	..	..	57.93	..	57.55	..
Investment-Deposit Ratio	..	..	(55.52)	..	(54.17)	..
Incremental Investment-Deposit Ratio	..	..	28.74	..	29.64	..
Investment-Deposit Ratio	..	..	(28.93)	..	(29.83)	..
Incremental Investment-Deposit Ratio	..	..	9.39	..	32.64	..
Investment-Deposit Ratio	..	..	(6.37)	..	(29.91)	..
Rates						
Policy Repo Rate	6.50	6.50	6.50	6.50	6.50	6.50
Fixed Reverse Repo Rate	3.35	3.35	3.35	3.35	3.35	3.35
Standing Deposit Facility (SDF) Rate *	6.25	6.25	6.25	6.25	6.25	6.25
Marginal Standing Facility (MSF) Rate	6.75	6.75	6.75	6.75	6.75	6.75
Bank Rate	6.75	6.75	6.75	6.75	6.75	6.75
Base Rate	8.85/10.10	9.10/10.40	9.10/10.40	9.10/10.40	9.10/10.40	9.10/10.40
MCLR (Overnight)	7.95/8.35	8.10/8.60	8.10/8.60	8.10/8.60	8.10/8.60	8.10/8.60
Term Deposit Rate >1 Year	6.00/7.25	6.00/7.30	6.00/7.30	6.00/7.30	6.00/7.30	6.00/7.30
Savings Deposit Rate	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00
Call Money Rate (Weighted Average)	6.48	6.68	6.67	6.50	6.48	6.48
91-Day Treasury Bill (Primary) Yield	6.71	6.82	6.80	6.78	6.76	6.74
182-Day Treasury Bill (Primary) Yield	6.86	6.96	6.92	6.90	6.87	6.85
364-Day Treasury Bill (Primary) Yield	6.89	6.98	6.96	6.95	6.92	6.87
10-Year G-Sec Par Yield (FBIL)	7.08	7.01	7.04	7.03	7.02	7.00
Reference Rate and Forward Premia @						
INR-US\$ Spot Rate (₹ Per Foreign Currency)	82.02	83.59	83.45	83.50	83.54	83.64
INR-Euro Spot Rate (₹ Per Foreign Currency)	91.40	89.54	89.25	90.37	90.77	91.07
Forward Premia of US\$ 1-month	1.32	1.05	1.10	1.11	1.07	1.11
3-month	1.27	1.12	1.14	1.15	1.15	1.18
6-month	1.37	1.28	1.26	1.28	1.31	1.39

*As per Press Release No. 2022-2023/41 dated April 08, 2022.

@ Financial Benchmarks India Private Limited (FBIL) has taken over from RBI, the computation and dissemination of reference rate for spot USD/INR and exchange rate of other major currencies with effect from July 10, 2018. Data on forward premia are sourced from FBIL with effect from October 13, 2023.

Figures in parentheses include the impact of merger of a non-bank with a bank.

6. Money Stock: Components and Sources

(₹ Crore)

Item	Outstanding as on				Variation over							
	2024		Fortnight		Financial Year so far				Year-on-Year			
	Mar. 31	Jul. 12	Amount	%	2023-24		2024-25		2023		2024	
	1	2	3	4	5	6	7	8	9	10	11	12
M3	24831384 (24939627)	25613962 (25700669)	-87877 (-90567)	-0.3 (-0.4)	799926	3.6	782578 (761043)	3.2 (3.1)	2232790	10.7	2470276 (2402988)	10.7 (10.3)
1 Components (1.1+1.2+1.3+1.4)												
1.1 Currency with the Public	3410042	3468429	22568	0.7	-39764	-1.2	58387	1.7	131537	4.2	231758	7.2
1.2 Demand Deposits with Banks	2586888	2534238	-211999	-7.7	910	0.0	-52650	-2.0	226427	10.8	212730	9.2
1.3 Time Deposits with Banks	18739918 (18848160)	19519324 (19606031)	105349 (102659)	0.5 (0.5)	841923	5.1	779406 (757871)	4.2 (4.0)	1857400	11.9	2008435 (1941148)	11.5 (11.0)
1.4 'Other' Deposits with Reserve Bank	94536	91971	-3795	-4.0	-3143	-4.0	-2565	-2.7	17426	30.5	17352	23.3
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net Bank Credit to Government	7512016 (7603571)	7637898 (7703246)	213757 (213761)	2.9 (2.9)	84705	1.2	125882 (99675)	1.7 (1.3)	829915	12.9	387660 (340540)	5.3 (4.6)
2.1.1 Reserve Bank	1193213	1081536	55395		-206212		-111676		113978		-163378	
2.1.2 Other Banks	6318803 (6410358)	6556362 (6621710)	158362 (158366)	2.5 (2.5)	290917	5.1	237559 (211352)	3.8 (3.3)	715938	13.5	551038 (503918)	9.2 (8.2)
2.2 Bank Credit to Commercial Sector	16672145 (17202832)	17081935 (17576480)	-62975 (-68660)	-0.4 (-0.4)	441121	3.1	409790 (373649)	2.5 (2.2)	1842958	14.1	2211179 (2092213)	14.9 (13.5)
2.2.1 Reserve Bank	14406	11107	185		-22505		-3299		-29035		7063	
2.2.2 Other Banks	16657739 (17188425)	17070828 (17565373)	-63160 (-68845)	-0.4 (-0.4)	463625	3.2	413089 (376948)	2.5 (2.2)	1871993	14.4	2204116 (2085151)	14.8 (13.5)
2.3 Net Foreign Exchange Assets of Banking Sector	5543700	5721304	131671	2.4	166973	3.4	177604	3.2	403991	8.6	642565	12.7
2.4 Government's Currency Liabilities to the Public	33432	34065	0	0	639	2.1	634	1.9	2474	8.7	3141	10.2
2.5 Banking Sector's Net Non-Monetary Liabilities	4929908 (5443907)	4861241 (5334427)	370331 (367339)	8.2 (7.4)	-106489	-2.5	-68668 (-109481)	-1.4 (-2.0)	846548	26.1	774270 (675472)	18.9 (14.5)
2.5.1 Net Non-Monetary Liabilities of RBI	1789875	1718864	87291	5.4	959	0.1	-71012	-4.0	305597	23.8	130340	8.2

Note: Figures in parentheses include the impact of merger of a non-bank with a bank.

7. Reserve Money: Components and Sources

(₹ Crore)

Item	Outstanding as on				Variation over							
	2024		Week		Financial Year so far				Year-on-Year			
	Mar. 31	Jul. 19	Amount	%	2023-24		2024-25		2023		2024	
	1	2	3	4	5	6	7	8	9	10	11	12
Reserve Money	4631446	4714625	33252	0.7	-43787	-1.0	83179	1.8	273238	6.7	371653	8.6
1 Components (1.1+1.2+1.3)												
1.1 Currency in Circulation	3511461	3554532	-19874	-0.6	-39306	-1.2	43071	1.2	135495	4.2	215317	6.4
1.2 Bankers' Deposits with RBI	1025449	1069565	54569	5.4	2069	0.2	44116	4.3	123203	15.2	137019	14.7
1.3 'Other' Deposits with RBI	94536	90528	-1443	-1.6	-6550	-8.4	-4008	-4.2	14541	25.7	19316	27.1
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net RBI Credit to Government	1193213	1062945	-18591		-301434		-130268		96731		-86747	
2.1.1 Net RBI Credit to Centre	1186655	1043182	-22037		-313570		-143473		96491		-93624	
2.2 RBI Credit to Banks and Commercial Sector	-46147	-97815	35978		-1103		-51668		9964		-2270	
2.2.1 RBI's Net Claims on Banks	-60553	-108935	35965		20777		-48382		39180		-8721	
2.3 Net Foreign Exchange Assets of RBI	5240824	5459293	40865	0.8	220772	4.8	218469	4.2	396336	9.0	651165	13.5
2.4 Government's Currency Liabilities to the Public	33432	34065			639	2.1	634	1.9	2474	8.7	3141	10.2
2.5 Net Non-Monetary Liabilities of RBI	1789875	1743863	25000	1.5	-37339	-2.4	-46012	-2.6	232267	17.6	193637	12.5

8. Liquidity Operations by RBI

(₹ Crore)

Date	Liquidity Adjustment Facility						Standing Liquidity Facilities	OMO (Outright)		Net Injection (+)/ Absorption (-) (1+3+5+7+9-2-4-6-8)
	Repo	Reverse Repo	Variable Rate Repo	Variable Rate Reverse Repo	MSF	SDF		Sale	Purchase	
	1	2	3	4	5	6	7	8	9	10
Jul. 15, 2024	-	-	-	37220	1854	52129	-	640	-	-88135
Jul. 16, 2024	-	-	-	25009	6251	60632	-	820	-	-80210
Jul. 17, 2024	-	-	-	-	4688	46819	-	-	-	-42131
Jul. 18, 2024	-	-	-	45360	7927	43465	-974	335	-	-82207
Jul. 19, 2024	-	-	-	33705	1276	72071	975	940	20	-104445
Jul. 20, 2024	-	-	-	-	504	41100	-	-	-	-40596
Jul. 21, 2024	-	-	-	-	83	32270	-	-	-	-32187

SDF: Standing Deposit Facility; MSF: Marginal Standing Facility.

9. Major Price Indices

Item	2023		2024		Percentage Variation of Current Month		
	May	Jun.	May	Jun.	Over Previous Month	Over March	Year-on-Year
	1	2	3	4	5	6	7
1 Consumer Price Index (2012=100)	179.1	181.0	187.7	190.2	1.3	2.4	5.1
1.1 Rural	179.8	181.9	189.4	192.2	1.5	2.3	5.7
1.2 Urban	178.2	179.9	185.7	187.8	1.1	2.3	4.4
2 Consumer Price Index for Industrial Workers (2016=100)	134.7	136.4	139.9	..	..	..	..
3 Wholesale Price Index (2011-12=100)	149.4	148.9	153.3	153.9	0.4	1.7	3.4
3.1 Primary Articles	175.1	176.1	187.7	191.6	2.1	4.6	8.8
3.2 Fuel and Power	148.6	146.2	150.6	147.7	-1.9	-2.9	1.0
3.3 Manufactured Products	140.6	139.9	141.7	141.9	0.1	1.3	1.4

Sources: Ministry of Statistics and Program Implementation; Office of Economic Adviser; and Labour Bureau.

10. Certificates of Deposit

Fortnight ended	Amount Outstanding (₹ Crore)	During the Fortnight	
		Amount Issued (₹ Crore)	Rate of Interest (Per cent)
	1	2	3
Jun. 28, 2024	409554	84271	6.97 - 7.71
Jul. 12, 2024	424836	34711	6.95 - 7.24

11. Commercial Paper

Fortnight ended	Amount Outstanding (₹ Crore)	During the Fortnight	
		Amount Issued (₹ Crore)	Rate of Interest (Per cent)
	1	2	3
Jun. 30, 2024	422447	56024	6.99 - 15.06
Jul. 15, 2024	440819	37452	6.93 - 11.69

12. Average Daily Turnover in Select Money Markets

(₹ Crore)

Item	Week Ended		
	Jul. 21, 2023	Jul. 12, 2024	Jul. 19, 2024
	1	2	3
1 Call Money	21986	17506	15785
2 Notice/ Term Money	1083	1358	5357
3 Triparty Repo	504737	607911	739055
4 Market Repo	544797	528564	632592
5 Repo in Corporate Bond	976	4071	3352

13. Govt. of India: Treasury Bills Outstanding

(₹ Crore)

As on July 19, 2024	Major Holders			Total
	Banks	Primary Dealers	State Govts.	
	1	2	3	4
91-day	2323	16734	41340	153440
182-day	51095	59966	15292	247292
364-day	89690	140420	38603	430603
CMB	-	-	-	-

14. Market Borrowings by the Government of India and State Governments – Dated Securities

(Face Value in ₹ Crore)

Item	Gross Amount Raised			Net Amount Raised		
	2024-25 (Up to Jul. 19, 2024)	2023-24 (Up to Jul. 21, 2023)	2023-24	2024-25 (Up to Jul. 19, 2024)	2023-24 (Up to Jul. 21, 2023)	2023-24
	1	2	3	4	5	6
1. Government of India	422000	513000	1543000	287399	354236	1102871
2. State Governments	172604	206730	1007058	103641	134114	717140

The concepts and methodologies for weekly statistical supplement (WSS) are available in Handbook on WSS (<https://website.rbi.org.in/web/rbi/-/publications/a-handbook-on-rbi-s-weekly-statistical-supplement-15762>). Time series data are available at <https://data.rbi.org.in/>

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