



RESERVE BANK OF INDIA BULLETIN

WEEKLY STATISTICAL SUPPLEMENT

Vol. 39

AUGUST 2, 2024

No. 31

1. Reserve Bank of India - Liabilities and Assets *

(₹ Crore)

Item	2023	2024			Variation	
	Jul. 28	Jul. 19	Jul. 26		Week	Year
	1	2	3		4	5
1 Notes Issued	3293427	3520478	3502885		-17593	209458
1.1 Notes in Circulation	3293414	3520466	3502874		-17592	209460
1.2 Notes held in Banking Department	12	11	10		-1	-2
2 Deposits						
2.1 Central Government	100	101	100		-1	0
2.2 Market Stabilisation Scheme	0	0	0		0	0
2.3 State Governments	42	42	42		0	0
2.4 Scheduled Commercial Banks	899279	1006938	976073		-30865	76794
2.5 Scheduled State Co-operative Banks	8475	8394	8282		-112	-193
2.6 Other Banks	51884	54233	54704		471	2820
2.7 Others	596340	639002	662893		23891	66552
3 Other Liabilities	1547468	1748890	1723581		-25309	176114
Total Liabilities /Assets	6397015	6978078	6928560		-49518	531544
1 Foreign Currency Assets	4430636	4957204	4951223		-5981	520588
2 Gold	369359	501909	483062		-18847	113703
3 Rupee Securities (including Treasury Bills)	1400820	1345058	1320373		-24685	-80447
4 Loans and Advances						
4.1 Central Government	0	0	0		0	0
4.2 State Governments	13909	19805	21239		1434	7331
4.3 NABARD	0	0	0		0	0
4.4 Scheduled Commercial Banks	45028	6416	7161		745	-37867
4.5 Scheduled State Co-op.Banks	0	0	0		0	0
4.6 Industrial Development Bank of India	-	-	-		-	-
4.7 Export-Import Bank of India	-	-	-		-	-
4.8 Others	126690	135553	133254		-2298	6565
5 Bills Purchased and Discounted						
5.1 Commercial	-	-	-		-	-
5.2 Treasury	-	-	-		-	-
6 Investments	2064	2064	2064		0	0
7 Other Assets	8511	10070	10183		113	1672

* Data are provisional; difference, if any, is due to rounding off.

2. Foreign Exchange Reserves*

Item	As on July 26, 2024		Variation over					
			Week		End-March 2024		Year	
	₹ Cr.	US\$ Mn.	₹ Cr.	US\$ Mn.	₹ Cr.	US\$ Mn.	₹ Cr.	US\$ Mn.
	1	2	3	4	5	6	7	8
1 Total Reserves	5587802	667386	-24719	-3471	196546	20967	620664	63516
1.1 Foreign Currency Assets #	4913727	586877	-6005	-1171	151883	15927	510306	51540
1.2 Gold	483062	57695	-18847	-2297	43743	5020	113703	12791
1.3 SDRs	152398	18202	75	-5	1175	70	683	-243
1.4 Reserve Position in the IMF	38614	4612	58	2	-254	-50	-4028	-573

* Difference, if any, is due to rounding off.

Excludes (a) SDR holdings of the Reserve Bank, as they are included under the SDR holdings; (b) investment in bonds issued by IIFC (UK); and (c) amounts lent under the SAARC and ACU currency swap arrangements.

3. Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Amount in ₹ Crore)

Average daily cash reserve requirement (CRR) for the fortnight ending July 26, 2024 = ₹ 988966 Crore	2024													
	Jul. 13	Jul. 14	Jul. 15	Jul. 16	Jul. 17	Jul. 18	Jul. 19	Jul. 20	Jul. 21	Jul. 22	Jul. 23	Jul. 24	Jul. 25	Jul. 26
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Actual Cash Balance with RBI	999202	1000590	997686	982815	972402	985840	1013775	1005970	1004981	971064	993039	985011	983845	983076
Cash Balance as per cent of average daily CRR	101.0	101.2	100.9	99.4	98.3	99.7	102.5	101.7	101.6	98.2	100.4	99.6	99.5	99.4

4. Scheduled Commercial Banks - Business in India

(₹ Crore)

Item	Outstanding as on Jul. 12, 2024	Variation over				
		Fortnight	Financial year so far		Year-on-Year	
			2023-24	2024-25	2023	2024
	1	2	3	4	5	6
1 Liabilities to the Banking System						
1.1 Demand and Time Deposits from Banks	276954	-4593	19742	-17517	59634	31092
1.2 Borrowings from Banks	137549	-12619	129131	-44880	134924	-58781
1.3 Other Demand and Time Liabilities	75485	-1109	5163	3033	22572	11798
2 Liabilities to Others						
2.1 Aggregate Deposits	21177216 (21090509)	-108604	986863 (832868)	701990	2220776 (2066781)	2146440 (2213727)
2.1a Growth (Per cent)		-0.5	5.5 (4.6)	3.4	13.2 (12.3)	11.3 (11.7)
2.1.1 Demand	2390991	-210686	996	-52862	225578	209565
2.1.2 Time	18786225	102082	985867	754852	1995198	1936875
2.2 Borrowings	883946	119485	342443	106004	456437	96174
2.3 Other Demand and Time Liabilities	889740	-39830	13229	-47688	167808	86860
3. Borrowings from Reserve Bank	8204	-94537	-143638	-214512	-73890	-13243
4 Cash in Hand and Balances with Reserve Bank	1045919	-32514	70205	25003	76416	75543
4.1 Cash in hand	93825	-11153	13220	4392	4998	-9658
4.2 Balances with Reserve Bank	952094	-21361	56985	20611	71419	85201
5 Assets with the Banking System						
5.1 Balances with Other Banks	185489	-14715	456	-12838	7933	-8389
5.2 Money at Call and Short Notice	7470	-4137	2579	-4885	11882	-19973
5.3 Advances to Banks	41732	-8557	3100	-6636	9198	-2553
5.4 Other Assets	112652	-1454	20250	-2772	34472	25272
6 Investments	6316527 (6251179)	158320	402607 (290138)	209969	827299 (714830)	498772 (545893)
6.1a Growth (Per cent)		2.6	7.4 (5.4)	3.4	16.6 (14.3)	8.6 (9.6)
6.1 Government Securities	6315465	158396	402678	209856	827347	498466
6.2 Other Approved Securities	1062	-76	-72	113	-48	307
7 Bank Credit	16812421 (16317876)	-69755	1071094 (457583)	380257	2465344 (1851834)	2066092 (2185057)
7.1a Growth (Per cent)		-0.4	7.8 (3.3)	2.3	20.1 (15.1)	14.0 (15.5)
7a.1 Food Credit	30263	-3641	4398	7182	-11625	5959
7a.2 Non-food Credit	16782159	-66114	1066696	373075	2476969	2060133
7b.1 Loans, Cash Credit and Overdrafts	16495112	-63628	1065468	360809	2452265	2004737
7b.2 Inland Bills - Purchased	67718	-347	4321	7251	10288	23962
7b.3 Discounted	209488	-4127	5488	12130	10271	41090
7b.4 Foreign Bills - Purchased	15615	-1361	-971	-796	-1682	-2959
7b.5 Discounted	24488	-292	-3213	863	-5797	-738

1. Data since July 14, 2023 include the impact of the merger of a non-bank with a bank.

2. Figures in parentheses exclude the impact of the merger.

5. Ratios and Rates

(Per cent)

Item/Week Ended	2023	2024				
	Jul. 28	Jun. 28	Jul. 5	Jul. 12	Jul. 19	Jul. 26
	1	2	3	4	5	6
Ratios						
Cash Reserve Ratio	4.50	4.50	4.50	4.50	4.50	4.50
Statutory Liquidity Ratio	18.00	18.00	18.00	18.00	18.00	18.00
Cash-Deposit Ratio	5.24	5.09	..	4.96	..	..
		(5.07)	..	(4.94)	..	..
Credit-Deposit Ratio	74.55	77.29	..	77.37	..	..
		(79.31)	..	(79.39)	..	..
Incremental Credit-Deposit Ratio	51.58	57.93	..	57.55	..	..
		(55.52)	..	(54.17)	..	..
Investment-Deposit Ratio	30.11	28.74	..	29.64	..	..
		(28.93)	..	(29.83)	..	..
Incremental Investment-Deposit Ratio	32.04	9.39	..	32.64	..	..
		(6.37)	..	(29.91)	..	..
Rates						
Policy Repo Rate	6.50	6.50	6.50	6.50	6.50	6.50
Fixed Reverse Repo Rate	3.35	3.35	3.35	3.35	3.35	3.35
Standing Deposit Facility (SDF) Rate *	6.25	6.25	6.25	6.25	6.25	6.25
Marginal Standing Facility (MSF) Rate	6.75	6.75	6.75	6.75	6.75	6.75
Bank Rate	6.75	6.75	6.75	6.75	6.75	6.75
Base Rate	8.85/10.10	9.10/10.40	9.10/10.40	9.10/10.40	9.10/10.40	9.10/10.40
MCLR (Overnight)	7.95/8.35	8.10/8.60	8.10/8.60	8.10/8.60	8.10/8.60	8.10/8.60
Term Deposit Rate >1 Year	6.00/7.25	6.00/7.30	6.00/7.30	6.00/7.30	6.00/7.30	6.00/7.30
Savings Deposit Rate	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00
Call Money Rate (Weighted Average)	6.50	6.67	6.50	6.48	6.48	6.59
91-Day Treasury Bill (Primary) Yield	6.72	6.80	6.78	6.76	6.74	6.71
182-Day Treasury Bill (Primary) Yield	6.86	6.92	6.90	6.87	6.85	6.82
364-Day Treasury Bill (Primary) Yield	6.89	6.96	6.95	6.92	6.87	6.84
10-Year G-Sec Par Yield (FBIL)	7.14	7.04	7.03	7.02	7.00	6.98
Reference Rate and Forward Premia @						
INR-US\$ Spot Rate (₹ Per Foreign Currency)	82.25	83.45	83.50	83.54	83.64	83.73
INR-Euro Spot Rate (₹ Per Foreign Currency)	90.32	89.25	90.37	90.77	91.07	90.86
Forward Premia of US\$ 1-month	1.17	1.10	1.11	1.07	1.11	1.11
3-month	1.22	1.14	1.15	1.15	1.18	1.20
6-month	1.33	1.26	1.28	1.31	1.39	1.43

*As per Press Release No. 2022-2023/41 dated April 08, 2022.

@ Financial Benchmarks India Private Limited (FBIL) has taken over from RBI, the computation and dissemination of reference rate for spot USD/INR and exchange rate of other major currencies with effect from July 10, 2018. Data on forward premia are sourced from FBIL with effect from October 13, 2023.

Figures in parentheses include the impact of merger of a non-bank with a bank.

6. Money Stock: Components and Sources

(₹ Crore)

Item	Outstanding as on		Variation over									
	2024		Fortnight		Financial Year so far				Year-on-Year			
					2023-24		2024-25		2023		2024	
	Mar. 31	Jul. 12	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
	1	2	3	4	5	6	7	8	9	10	11	12
M3	24831384	25613962	-87877	-0.3	799926	3.6	782578	3.2	2232790	10.7	2470276	10.7
	(24939627)	(25700669)	(-90567)	(-0.4)			(761043)	(3.1)			(2402988)	(10.3)
1 Components (1.1.+1.2.+1.3.+1.4)												
1.1 Currency with the Public	3410042	3468429	22568	0.7	-39764	-1.2	58387	1.7	131537	4.2	231758	7.2
1.2 Demand Deposits with Banks	2586888	2534238	-211999	-7.7	910	0.0	-52650	-2.0	226427	10.8	212730	9.2
1.3 Time Deposits with Banks	18739918	19519324	105349	0.5	841923	5.1	779406	4.2	1857400	11.9	2008435	11.5
	(18848160)	(19606031)	(102659)	(0.5)			(757871)	(4.0)			(1941148)	(11.0)
1.4 'Other' Deposits with Reserve Bank	94536	91971	-3795	-4.0	-3143	-4.0	-2565	-2.7	17426	30.5	17352	23.3
2 Sources (2.1.+2.2.+2.3.+2.4.-2.5)												
2.1 Net Bank Credit to Government	7512016	7637898	213757	2.9	84705	1.2	125882	1.7	829915	12.9	387660	5.3
	(7603571)	(7703246)	(213761)	(2.9)			(99675)	(1.3)			(340540)	(4.6)
2.1.1 Reserve Bank	1193213	1081536	55395		-206212		-111676		113978		-163378	
2.1.2 Other Banks	6318803	6556362	158362	2.5	290917	5.1	237559	3.8	715938	13.5	551038	9.2
	(6410358)	(6621710)	(158366)	(2.5)			(211352)	(3.3)			(503918)	(8.2)
2.2 Bank Credit to Commercial Sector	16672145	17081935	-62975	-0.4	441121	3.1	409790	2.5	1842958	14.1	2211179	14.9
	(17202832)	(17576480)	(-68660)	(-0.4)			(373649)	(2.2)			(2092213)	(13.5)
2.2.1 Reserve Bank	14406	11107	185		-22505		-3299		-29035		7063	
2.2.2 Other Banks	16657739	17070828	-63160	-0.4	463625	3.2	413089	2.5	1871993	14.4	2204116	14.8
	(17188425)	(17565373)	(-68845)	(-0.4)			(376948)	(2.2)			(2085151)	(13.5)
2.3 Net Foreign Exchange Assets of Banking Sector	5543700	5721304	131671	2.4	166973	3.4	177604	3.2	403991	8.6	642565	12.7
2.4 Government's Currency Liabilities to the Public	33432	34065	0	0	639	2.1	634	1.9	2474	8.7	3141	10.2
2.5 Banking Sector's Net Non-Monetary Liabilities	4929908	4861241	370331	8.2	-106489	-2.5	-68668	-1.4	846548	26.1	774270	18.9
	(5443907)	(5334427)	(367339)	(7.4)			(-109481)	(-2.0)			(675472)	(14.5)
2.5.1 Net Non-Monetary Liabilities of RBI	1789875	1718864	87291	5.4	959	0.1	-71012	-4.0	305597	23.8	130340	8.2

Note: Figures in parentheses include the impact of merger of a non-bank with a bank.

7. Reserve Money: Components and Sources

(₹ Crore)

Item	Outstanding as on		Variation over									
	2024		Week		Financial Year so far				Year-on-Year			
					2023-24		2024-25		2023		2024	
	Mar. 31	Jul. 26	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
	1	2	3	4	5	6	7	8	9	10	11	12
Reserve Money	4631446	4667223	-47402	-1.0	-31434	-0.7	35777	0.8	221321	5.4	311898	7.2
1 Components (1.1.+1.2.+1.3)												
1.1 Currency in Circulation	3511461	3536940	-17592	-0.5	-53958	-1.6	25479	0.7	139848	4.4	212377	6.4
1.2 Bankers' Deposits with RBI	1025449	1039059	-30506	-2.9	29162	3.1	13610	1.3	67594	7.6	79420	8.3
1.3 'Other' Deposits with RBI	94536	91225	697	0.8	-6638	-8.5	-3312	-3.5	13880	24.2	20101	28.3
2 Sources (2.1.+2.2.+2.3.+2.4.-2.5)												
2.1 Net RBI Credit to Government	1193213	1060910	-2035		-254040		-132303		98562		-136175	
2.1.1 Net RBI Credit to Centre	1186655	1039713	-3469		-267157		-146942		90736		-143506	
2.2 RBI Credit to Banks and Commercial Sector	-46147	-143159	-45344		-34277		-97012		-75038		-14439	
2.2.1 RBI's Net Claims on Banks	-60553	-154094	-45159		-12873		-93541		-45475		-20230	
2.3 Net Foreign Exchange Assets of RBI	5240824	5433786	-25507	-0.5	212348	4.6	192962	3.7	406268	9.2	634082	13.2
2.4 Government's Currency Liabilities to the Public	33432	34065			863	2.8	634	1.9	2537	8.9	2917	9.4
2.5 Net Non-Monetary Liabilities of RBI	1789875	1718379	-25484	-1.5	-43672	-2.8	-71496	-4.0	211008	15.8	174487	11.3

8. Liquidity Operations by RBI

(₹ Crore)

Date	Liquidity Adjustment Facility						Standing Liquidity Facilities	OMO (Outright)		Net Injection (+)/ Absorption (-) (1+3+5+7+9-2-4-6-8)
	Repo	Reverse Repo	Variable Rate Repo	Variable Rate Reverse Repo	MSF	SDF		Sale	Purchase	
	1	2	3	4	5	6		8	9	
Jul. 22, 2024	-	-	-	-	4545	47923	-	345	-	-43723
Jul. 23, 2024	-	-	-	-	4635	51630	-	370	-	-47365
Jul. 24, 2024	-	-	-	3860	3401	62865	-	-	-	-63324
Jul. 25, 2024	-	-	-	-	2807	89489	-	1710	-	-88392
Jul. 26, 2024	-	-	-	23420	2021	138026	-	1560	-	-160985
Jul. 27, 2024	-	-	-	-	71	78287	-	-	-	-78216
Jul. 28, 2024	-	-	-	-	92	77632	-	-	-	-77540

SDF: Standing Deposit Facility; MSF: Marginal Standing Facility.

9. Major Price Indices

Item	2023		2024		Percentage Variation of Current Month		
	May	Jun.	May	Jun.	Over Previous Month	Over March	Year-on-Year
	1	2	3	4	5	6	7
1 Consumer Price Index (2012=100)	179.1	181.0	187.7	190.2	1.3	2.4	5.1
1.1 Rural	179.8	181.9	189.4	192.2	1.5	2.3	5.7
1.2 Urban	178.2	179.9	185.7	187.8	1.1	2.3	4.4
2 Consumer Price Index for Industrial Workers (2016=100)	134.7	136.4	139.9	..	..	..	..
3 Wholesale Price Index (2011-12=100)	149.4	148.9	153.3	153.9	0.4	1.7	3.4
3.1 Primary Articles	175.1	176.1	187.7	191.6	2.1	4.6	8.8
3.2 Fuel and Power	148.6	146.2	150.6	147.7	-1.9	-2.9	1.0
3.3 Manufactured Products	140.6	139.9	141.7	141.9	0.1	1.3	1.4

Sources: Ministry of Statistics and Program Implementation; Office of Economic Adviser; and Labour Bureau.

10. Certificates of Deposit

Fortnight ended	Amount Outstanding (₹ Crore)	During the Fortnight	
		Amount Issued (₹ Crore)	Rate of Interest (Per cent)
	1	2	3
Jul. 12, 2024	424836	34711	6.95 - 7.24
Jul. 26, 2024	424747	23643	7.02 - 7.26

11. Commercial Paper

Fortnight ended	Amount Outstanding (₹ Crore)	During the Fortnight	
		Amount Issued (₹ Crore)	Rate of Interest (Per cent)
	1	2	3
Jul. 15, 2024	440819	37452	6.93 - 11.69
Jul. 31, 2024	458911	67967	6.89 - 12.07

12. Average Daily Turnover in Select Money Markets

(₹ Crore)

Item	Week Ended		
	Jul. 28, 2023	Jul. 19, 2024	Jul. 26, 2024
	1	2	3
1 Call Money	21447	15785	17812
2 Notice/ Term Money	676	5357	846
3 Triparty Repo	615266	739055	693314
4 Market Repo	651665	632592	566606
5 Repo in Corporate Bond	1178	3352	3283

13. Govt. of India: Treasury Bills Outstanding

(₹ Crore)

As on July 26, 2024	Major Holders			Total
	Banks	Primary Dealers	State Govts.	
	1	2	3	4
91-day	2466	9749	46140	154240
182-day	51248	57730	14922	243422
364-day	90700	137182	38525	430525
CMB	-	-	-	-

14. Market Borrowings by the Government of India and State Governments – Dated Securities

(Face Value in ₹ Crore)

Item	Gross Amount Raised			Net Amount Raised		
	2024-25 (Up to Jul. 26, 2024)	2023-24 (Up to Jul. 28, 2023)	2023-24	2024-25 (Up to Jul. 26, 2024)	2023-24 (Up to Jul. 28, 2023)	2023-24
	1	2	3	4	5	6
1. Government of India	453000	544000	1543000	257454	385236	1102871
2. State Governments	184704	225730	1007058	106041	148114	717140

The concepts and methodologies for weekly statistical supplement (WSS) are available in Handbook on WSS (<https://website.rbi.org.in/web/rbi/-/publications/a-handbook-on-rbi-s-weekly-statistical-supplement-15762>).

Time series data are available at <https://data.rbi.org.in/>

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