



RESERVE BANK OF INDIA BULLETIN

WEEKLY STATISTICAL SUPPLEMENT

Vol. 39

AUGUST 9, 2024

No. 32

1. Reserve Bank of India - Liabilities and Assets *

(₹ Crore)

Item	2023		2024		Variation	
	Aug. 4	Jul. 26	Aug. 2	Week	Year	
	1	2	3	4	5	
1 Notes Issued	3296967	3502885	3489277	-13607	192310	
1.1 Notes in Circulation	3296956	3502874	3489264	-13610	192308	
1.2 Notes held in Banking Department	11	10	13	3	1	
2 Deposits						
2.1 Central Government	101	100	101	1	0	
2.2 Market Stabilisation Scheme	0	0	0	0	0	
2.3 State Governments	42	42	42	0	0	
2.4 Scheduled Commercial Banks	901315	976073	984745	8672	83430	
2.5 Scheduled State Co-operative Banks	8487	8282	8344	62	-143	
2.6 Other Banks	51366	54704	55092	388	3726	
2.7 Others	585946	662893	675833	12940	89887	
3 Other Liabilities	1549374	1723581	1795429	71848	246055	
Total Liabilities /Assets	6393599	6928560	7008863	80304	615265	
1 Foreign Currency Assets	4447534	4951223	4995825	44602	548291	
2 Gold	370124	483062	503330	20268	133207	
3 Rupee Securities (including Treasury Bills)	1398621	1320373	1319878	-495	-78743	
4 Loans and Advances						
4.1 Central Government	0	0	0	0	0	
4.2 State Governments	23123	21239	31072	9832	7949	
4.3 NABARD	0	0	0	0	0	
4.4 Scheduled Commercial Banks	21174	7161	5921	-1240	-15253	
4.5 Scheduled State Co-op.Banks	0	0	0	0	0	
4.6 Industrial Development Bank of India	-	-	-	-	-	
4.7 Export-Import Bank of India	-	-	-	-	-	
4.8 Others	122143	133254	139900	6646	17757	
5 Bills Purchased and Discounted						
5.1 Commercial	-	-	-	-	-	
5.2 Treasury	-	-	-	-	-	
6 Investments	2064	2064	2064	0	0	
7 Other Assets	8816	10183	10874	691	2058	

* Data are provisional; difference, if any, is due to rounding off.

2. Foreign Exchange Reserves*

Item	As on Aug. 2, 2024		Variation over					
			Week		End-March 2024		Year	
	₹ Cr.	US\$ Mn.	₹ Cr.	US\$ Mn.	₹ Cr.	US\$ Mn.	₹ Cr.	US\$ Mn.
	1	2	3	4	5	6	7	8
1 Total Reserves	5652457	674919	64656	7533	261201	28500	670134	73466
1.1 Foreign Currency Assets #	4958347	592039	44620	5162	196502	21089	539743	58640
1.2 Gold	503330	60099	20268	2404	64011	7424	133207	15419
1.3 SDRs	152096	18161	-302	-41	872	29	720	-113
1.4 Reserve Position in the IMF	38685	4620	70	8	-184	-42	-3536	-479

* Difference, if any, is due to rounding off.

Excludes (a) SDR holdings of the Reserve Bank, as they are included under the SDR holdings; (b) investment in bonds issued by IIFC (UK); and (c) amounts lent under the SAARC and ACU currency swap arrangements.

3. Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Amount in ₹ Crore)

Average daily cash reserve requirement (CRR) for the fortnight ending August 9, 2024 = ₹ 981145 Crore	2024													
	Jul. 27	Jul. 28	Jul. 29	Jul. 30	Jul. 31	Aug. 1	Aug. 2	Aug. 3	Aug. 4	Aug. 5	Aug. 6	Aug. 7	Aug. 8	Aug. 9
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Actual Cash Balance with RBI	1012824	1013430	998203	998088	999579	1015998	991615							
Cash Balance as per cent of average daily CRR	103.2	103.3	101.7	101.7	101.9	103.6	101.1							

4. Scheduled Commercial Banks - Business in India

(₹ Crore)

Item	Outstanding as on Jul. 26, 2024	Variation over				
		Fortnight	Financial year so far		Year-on-Year	
			2023-24	2024-25	2023	2024
1	2	3	4	5	6	
1 Liabilities to the Banking System						
1.1 Demand and Time Deposits from Banks	281125	4100	20236	-13346	59839	34770
1.2 Borrowings from Banks	138752	1390	126070	-43677	148897	-54518
1.3 Other Demand and Time Liabilities	75247	157	7553	2795	23652	9170
2 Liabilities to Others						
2.1 Aggregate Deposits	21193741 (21110539)	16424	1123850 (973390)	718515	2195450 (2044991)	2025978 (2093235)
2.1a Growth (Per cent)		0.1	6.2 (5.4)	3.5	12.9 (12.0)	10.6 (11.0)
2.1.1 Demand	2444056	53735	78352	203	216747	185274
2.1.2 Time	18749684	-37311	1045498	718311	1978703	1840704
2.2 Borrowings	932190	47412	339013	154247	430742	147848
2.3 Other Demand and Time Liabilities	900968	14550	31123	-36460	160289	80194
3. Borrowings from Reserve Bank	7161	-1043	-120057	-215555	-49359	-37867
4 Cash in Hand and Balances with Reserve Bank	1075423	29540	96033	54508	53284	79220
4.1 Cash in hand	99350	5561	6661	9917	-11539	2427
4.2 Balances with Reserve Bank	976073	23979	89372	44590	64823	76794
5 Assets with the Banking System						
5.1 Balances with Other Banks	192802	7721	-1869	-5525	18181	1249
5.2 Money at Call and Short Notice	13855	5550	-1956	1500	10452	-9053
5.3 Advances to Banks	41613	-122	1553	-6756	5672	-1125
5.4 Other Assets	114574	1748	25590	-850	38729	21854
6 Investments	6313769 (6248417)	6123	424212 (311645)	207211	825063 (712496)	474409 (521624)
6.1a Growth (Per cent)		0.1	7.8 (5.8)	3.4	16.5 (14.2)	8.1 (9.1)
6.1 Government Securities	6312658	6075	424285	207049	825134	474051
6.2 Other Approved Securities	1111	48	-73	162	-71	357
7 Bank Credit	16814792 (16321156)	2675	1111888 (501608)	382628	2417773 (1807494)	2027669 (2144312)
7.1a Growth (Per cent)		-	8.1 (3.7)	2.3	19.5 (14.6)	13.7 (15.1)
7a.1 Food Credit	28190	-2072	931	5109	-11508	7354
7a.2 Non-food Credit	16786602	4747	1110957	377519	2429282	2020315
7b.1 Loans, Cash Credit and Overdrafts	16501299	4418	1103078	366996	2401572	1973315
7b.2 Inland Bills - Purchased	67638	-77	4126	1717	8816	24077
7b.3 Discounted	207063	-1973	9196	9706	12145	34957
7b.4 Foreign Bills - Purchased	15852	311	-1017	-560	75	-2676
7b.5 Discounted	22940	-4	-3495	-684	-4834	-2004

1. Data since July 14, 2023 include the impact of the merger of a non-bank with a bank.

2. Figures in parentheses exclude the impact of the merger.

5. Ratios and Rates

(Per cent)

Item/Week Ended	2023		2024			
	Aug. 4	Jul. 5	Jul. 12	Jul. 19	Jul. 26	Aug. 2
	1	2	3	4	5	6
Ratios						
Cash Reserve Ratio	4.50	4.50	4.50	4.50	4.50	4.50
Statutory Liquidity Ratio	18.00	18.00	18.00	18.00	18.00	18.00
Cash-Deposit Ratio	..	..	4.96 (4.94)	..	5.09 (5.07)	..
Credit-Deposit Ratio	..	..	77.37 (79.39)	..	77.31 (79.34)	..
Incremental Credit-Deposit Ratio	..	..	57.50 (54.12)	..	56.44 (53.25)	..
Investment-Deposit Ratio	..	..	29.60 (29.78)	..	29.60 (29.79)	..
Incremental Investment-Deposit Ratio	..	..	31.41 (28.64)	..	31.39 (28.84)	..
Rates						
Policy Repo Rate	6.50	6.50	6.50	6.50	6.50	6.50
Fixed Reverse Repo Rate	3.35	3.35	3.35	3.35	3.35	3.35
Standing Deposit Facility (SDF) Rate *	6.25	6.25	6.25	6.25	6.25	6.25
Marginal Standing Facility (MSF) Rate	6.75	6.75	6.75	6.75	6.75	6.75
Bank Rate	6.75	6.75	6.75	6.75	6.75	6.75
Base Rate	8.85/10.10	9.10/10.40	9.10/10.40	9.10/10.40	9.10/10.40	9.10/10.40
MCLR (Overnight)	7.95/8.40	8.10/8.60	8.10/8.60	8.10/8.60	8.10/8.60	8.10/8.60
Term Deposit Rate >1 Year	6.00/7.25	6.00/7.30	6.00/7.30	6.00/7.30	6.00/7.30	6.00/7.30
Savings Deposit Rate	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00
Call Money Rate (Weighted Average)	6.39	6.50	6.48	6.48	6.59	6.47
91-Day Treasury Bill (Primary) Yield	6.72	6.78	6.76	6.74	6.71	6.67
182-Day Treasury Bill (Primary) Yield	6.87	6.90	6.87	6.85	6.82	6.79
364-Day Treasury Bill (Primary) Yield	6.93	6.95	6.92	6.87	6.84	6.80
10-Year G-Sec Par Yield (FBIL)	7.19	7.03	7.02	7.00	6.98	6.91
Reference Rate and Forward Premia @						
INR-US\$ Spot Rate (₹ Per Foreign Currency)	82.80	83.50	83.54	83.64	83.73	83.74
INR-Euro Spot Rate (₹ Per Foreign Currency)	90.67	90.37	90.77	91.07	90.86	90.47
Forward Premia of US\$ 1-month	1.16	1.11	1.07	1.11	1.11	1.10
3-month	1.21	1.15	1.15	1.18	1.20	1.26
6-month	1.29	1.28	1.31	1.39	1.43	1.50

*As per Press Release No. 2022-2023/41 dated April 08, 2022.

@ Financial Benchmarks India Private Limited (FBIL) has taken over from RBI, the computation and dissemination of reference rate for spot USD/INR and exchange rate of other major currencies with effect from July 10, 2018. Data on forward premia are sourced from FBIL with effect from October 13, 2023.

Figures in parentheses include the impact of merger of a non-bank with a bank.

6. Money Stock: Components and Sources

(₹ Crore)

Item	Outstanding as on				Variation over							
	2024		Fortnight		Financial Year so far				Year-on-Year			
	Mar. 31	Jul. 26	Amount	%	2023-24		2024-25		2023		2024	
	1	2	3	4	5	6	7	8	9	10	11	12
M3	24831384	25589778	-24320	-0.1	915735	4.1	758394	3.1	2227148	10.6	2330283	10.0
	(24939627)	(25672980)	(-27825)	(-0.1)			(733353)	(2.9)			(2263025)	(9.7)
1 Components (1.1+1.2+1.3+1.4)												
1.1 Currency with the Public	3410042	3425384	-43081	-1.2	-60533	-1.8	15342	0.4	152156	5.0	209481	6.5
1.2 Demand Deposits with Banks	2586888	2587249	53681	2.1	77481	3.3	361	0.0	214870	9.8	189171	7.9
1.3 Time Deposits with Banks	18739918	19485921	-34173	-0.2	905426	5.4	746003	4.0	1846242	11.7	1911530	10.9
	(18848160)	(19569123)	(-37679)	(-0.2)			(720962)	(3.8)			(1844272)	(10.4)
1.4 'Other' Deposits with Reserve Bank	94536	91225	-746	-0.8	-6638	-8.5	-3312	-3.5	13880	24.2	20101	28.3
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net Bank Credit to Government	7512016	7612862	-16154	-0.2	59346	0.8	100846	1.3	816214	12.7	387984	5.4
	(7603571)	(7678214)	(-16151)	(-0.2)			(74643)	(1.0)			(340768)	(4.6)
2.1.1 Reserve Bank	1193213	1060910	-20626		-254040		-132303		98562		-136175	
2.1.2 Other Banks	6318803	6551952	4472	0.1	313386	5.5	233149	3.7	717652	13.5	524159	8.7
	(6410358)	(6617304)	(4476)	(0.1)			(206946)	(3.2)			(476943)	(7.8)
2.2 Bank Credit to Commercial Sector	16672145	17085038	3406	0.0	485970	3.4	412893	2.5	1798819	13.7	2169432	14.5
	(17202832)	(17578675)	(2497)	(0.0)			(375843)	(2.2)			(2052789)	(13.2)
2.2.1 Reserve Bank	14406	10935	-172		-21405		-3471		-29562		5791	
2.2.2 Other Banks	16657739	17074104	3578	0.0	507375	3.5	416365	2.5	1828381	14.0	2163642	14.5
	(17188425)	(17567740)	(2669)	(0.0)			(379314)	(2.2)			(2046998)	(13.2)
2.3 Net Foreign Exchange Assets of Banking Sector	5543700	5736662	15358	0.3	130763	2.7	192962	3.5	393499	8.5	694133	13.8
2.4 Government's Currency Liabilities to the Public	33432	34065	0	0	863	2.8	634	1.9	2537	8.9	2917	9.4
2.5 Banking Sector's Net Non-Monetary Liabilities	4929908	4878849	26929	0.6	-238794	-5.7	-51059	-1.0	783922	24.7	924184	23.4
	(5443907)	(5354636)	(29530)	(0.6)			(-89272)	(-1.6)			(827583)	(18.3)
2.5.1 Net Non-Monetary Liabilities of RBI	1789875	1718379	-485	0.0	-43672	-2.8	-71496	-4.0	211008	15.8	174487	11.3

Note: Figures in parentheses include the impact of merger of a non-bank with a bank.

7. Reserve Money: Components and Sources

(₹ Crore)

Item	Outstanding as on				Variation over							
	2024		Week		Financial Year so far				Year-on-Year			
	Mar. 31	Aug. 2	Amount	%	2023-24		2024-25		2023		2024	
	1	2	3	4	5	6	7	8	9	10	11	12
Reserve Money	4631446	4663407	-3816	-0.1	-25311	-0.6	31961	0.7	250658	6.1	301959	6.9
1 Components (1.1+1.2+1.3)												
1.1 Currency in Circulation	3511461	3523330	-13610	-0.4	-50417	-1.5	11869	0.3	133108	4.2	195226	5.9
1.2 Bankers' Deposits with RBI	1025449	1048181	9122	0.9	30691	3.3	22732	2.2	104765	12.2	87013	9.1
1.3 'Other' Deposits with RBI	94536	91896	671	0.7	-5586	-7.2	-2640	-2.8	12785	21.5	19721	27.3
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net RBI Credit to Government	1193213	1173784	112874		-138151		-19429		119932		-139191	
2.1.1 Net RBI Credit to Centre	1186655	1142755	103042		-160483		-43901		108100		-147139	
2.2 RBI Credit to Banks and Commercial Sector	-46147	-253623	-110464		-159130		-207476		-93057		-50	
2.2.1 RBI's Net Claims on Banks	-60553	-264214	-110120		-135602		-203661		-62431		-7620	
2.3 Net Foreign Exchange Assets of RBI	5240824	5498839	65053	1.2	228967	5.0	258015	4.9	430322	9.8	682517	14.2
2.4 Government's Currency Liabilities to the Public	33432	34065			863	2.8	634	1.9	2537	8.9	2917	9.4
2.5 Net Non-Monetary Liabilities of RBI	1789875	1789658	71279	4.1	-42141	-2.7	-217	0.0	209076	15.6	244234	15.8

8. Liquidity Operations by RBI

(₹ Crore)

Date	Liquidity Adjustment Facility						Standing Liquidity Facilities	OMO (Outright)		Net Injection (+)/ Absorption (-) (1+3+5+7+9-2-4-6-8)
	Repo	Reverse Repo	Variable Rate Repo	Variable Rate Reverse Repo	MSF	SDF		Sale	Purchase	
	1	2	3	4	5	6	7	8	9	10
Jul. 29, 2024	-	-	-	41785	716	63919	-	105	-	-105093
Jul. 30, 2024	-	-	-	23855	468	50963	-	200	-	-74550
Jul. 31, 2024	-	-	-	7000	2891	76182	-469	125	-	-80885
Aug. 01, 2024	-	-	-	32831	579	81930	-	675	-	-114857
Aug. 02, 2024	-	-	-	59860	781	186921	-	465	-	-246465
Aug. 03, 2024	-	-	-	-	263	158577	-	-	-	-158314
Aug. 04, 2024	-	-	-	-	63	136919	-	-	-	-136856

SDF: Standing Deposit Facility; MSF: Marginal Standing Facility.

9. Major Price Indices

Item	2023		2024		Percentage Variation of Current Month		
	May	Jun.	May	Jun.	Over Previous Month	Over March	Year-on-Year
	1	2	3	4	5	6	7
1 Consumer Price Index (2012=100)	179.1	181.0	187.7	190.2	1.3	2.4	5.1
1.1 Rural	179.8	181.9	189.4	192.2	1.5	2.3	5.7
1.2 Urban	178.2	179.9	185.7	187.8	1.1	2.3	4.4
2 Consumer Price Index for Industrial Workers (2016=100)	134.7	136.4	139.9	141.4	1.1	1.8	3.7
3 Wholesale Price Index (2011-12=100)	149.4	148.9	153.3	153.9	0.4	1.7	3.4
3.1 Primary Articles	175.1	176.1	187.7	191.6	2.1	4.6	8.8
3.2 Fuel and Power	148.6	146.2	150.6	147.7	-1.9	-2.9	1.0
3.3 Manufactured Products	140.6	139.9	141.7	141.9	0.1	1.3	1.4

Sources: Ministry of Statistics and Program Implementation; Office of Economic Adviser; and Labour Bureau.

10. Certificates of Deposit

Fortnight ended	Amount Outstanding (₹ Crore)	During the Fortnight	
		Amount Issued (₹ Crore)	Rate of Interest (Per cent)
	1	2	3
Jul. 12, 2024	424836	34711	6.95 - 7.24
Jul. 26, 2024	424747	23643	7.02 - 7.26

11. Commercial Paper

Fortnight ended	Amount Outstanding (₹ Crore)	During the Fortnight	
		Amount Issued (₹ Crore)	Rate of Interest (Per cent)
	1	2	3
Jul. 15, 2024	440819	37452	6.93 - 11.69
Jul. 31, 2024	458911	67967	6.89 - 12.07

12. Average Daily Turnover in Select Money Markets

(₹ Crore)

Item	Week Ended		
	Aug. 4, 2023	Jul. 26, 2024	Aug. 2, 2024
	1	2	3
1 Call Money	14649	17812	18360
2 Notice/ Term Money	4510	846	5462
3 Triparty Repo	581066	693314	704592
4 Market Repo	589638	566606	624795
5 Repo in Corporate Bond	2694	3283	2792

13. Govt. of India: Treasury Bills Outstanding

(₹ Crore)

As on Aug. 2, 2024	Major Holders			Total
	Banks	Primary Dealers	State Govts.	
	1	2	3	4
91-day	1874	8305	46840	149040
182-day	51588	50971	14947	240047
364-day	89256	137276	38623	430623
CMB	-	-	-	-

14. Market Borrowings by the Government of India and State Governments – Dated Securities

(Face Value in ₹ Crore)

Item	Gross Amount Raised			Net Amount Raised		
	2024-25 (Up to Aug. 2, 2024)	2023-24 (Up to Aug. 4, 2023)	2023-24	2024-25 (Up to Aug. 2, 2024)	2023-24 (Up to Aug. 4, 2023)	2023-24
	1	2	3	4	5	6
1. Government of India	488000	577000	1543000	292454	418236	1102871
2. State Governments	214204	245230	1007058	135041	159693	717140

The concepts and methodologies for weekly statistical supplement (WSS) are available in Handbook on WSS (<https://website.rbi.org.in/web/rbi/-/publications/a-handbook-on-rbi-s-weekly-statistical-supplement-15762>).

Time series data are available at <https://data.rbi.org.in/>

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