

6. Money Stock: Components and Sources

(₹ Crore)

Item	Outstanding as on				Variation over							
	2024		Fortnight		Financial Year so far				Year-on-Year			
	Mar. 31	Jul. 26	Amount	%	2023-24		2024-25		2023		2024	
	1	2	3	4	5	6	7	8	9	10	11	12
M3	24831384	25589778	-24320	-0.1	915735	4.1	758394	3.1	2227148	10.6	2330283	10.0
	(24939627)	(25672980)	(-27825)	(-0.1)			(733353)	(2.9)			(2263025)	(9.7)
1 Components (1.1+1.2+1.3+1.4)												
1.1 Currency with the Public	3410042	3425384	-43081	-1.2	-60533	-1.8	15342	0.4	152156	5.0	209481	6.5
1.2 Demand Deposits with Banks	2586888	2587249	53681	2.1	77481	3.3	361	0.0	214870	9.8	189171	7.9
1.3 Time Deposits with Banks	18739918	19485921	-34173	-0.2	905426	5.4	746003	4.0	1846242	11.7	1911530	10.9
	(18848160)	(19569123)	(-37679)	(-0.2)			(720962)	(3.8)			(1844272)	(10.4)
1.4 'Other' Deposits with Reserve Bank	94536	91225	-746	-0.8	-6638	-8.5	-3312	-3.5	13880	24.2	20101	28.3
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net Bank Credit to Government	7512016	7612862	-16154	-0.2	59346	0.8	100846	1.3	816214	12.7	387984	5.4
	(7603571)	(7678214)	(-16151)	(-0.2)			(74643)	(1.0)			(340768)	(4.6)
2.1.1 Reserve Bank	1193213	1060910	-20626		-254040		-132303		98562		-136175	
2.1.2 Other Banks	6318803	6551952	4472	0.1	313386	5.5	233149	3.7	717652	13.5	524159	8.7
	(6410358)	(6617304)	(4476)	(0.1)			(206946)	(3.2)			(476943)	(7.8)
2.2 Bank Credit to Commercial Sector	16672145	17085038	3406	0.0	485970	3.4	412893	2.5	1798819	13.7	2169432	14.5
	(17202832)	(17578675)	(2497)	(0.0)			(375843)	(2.2)			(2052789)	(13.2)
2.2.1 Reserve Bank	14406	10935	-172		-21405		-3471		-29562		5791	
2.2.2 Other Banks	16657739	17074104	3578	0.0	507375	3.5	416365	2.5	1828381	14.0	2163642	14.5
	(17188425)	(17567740)	(2669)	(0.0)			(379314)	(2.2)			(2046998)	(13.2)
2.3 Net Foreign Exchange Assets of Banking Sector	5543700	5736662	15358	0.3	130763	2.7	192962	3.5	393499	8.5	694133	13.8
2.4 Government's Currency Liabilities to the Public	33432	34065	0	0	863	2.8	634	1.9	2537	8.9	2917	9.4
2.5 Banking Sector's Net Non-Monetary Liabilities	4929908	4878849	26929	0.6	-238794	-5.7	-51059	-1.0	783922	24.7	924184	23.4
	(5443907)	(5354636)	(29530)	(0.6)			(-89272)	(-1.6)			(827583)	(18.3)
2.5.1 Net Non-Monetary Liabilities of RBI	1789875	1718379	-485	0.0	-43672	-2.8	-71496	-4.0	211008	15.8	174487	11.3

Note: Figures in parentheses include the impact of merger of a non-bank with a bank.