CONTENTS

Monetary Policy Statement 2024-25	
Governor's Statement: August 8, 2024	1
Resolution of the Monetary Policy Committee (MPC) August 6-8, 2024	9
Statement on Developmental and Regulatory Policies	13
Speeches	
Current Issues in the Indian Banking and Financial Sector Shri Shaktikanta Das	15
Navigating Emerging Challenges for Deposit Insurers and Fortifying Crisis Preparedness Michael Debabrata Patra	21
Climate Change – The Emerging Challenge	21
Shri M. Rajeshwar Rao	27
Role of Assurance Functions in Navigating Growth and Risk Shri M. Rajeshwar Rao	33
Financial Stability in the Emerging Technology Landscape Shri Swaminathan J.	37
Articles	
State of the Economy	41
Are Food Prices Spilling Over?	93
Union Budget 2024-25: An Assessment	103
Estimate of Spare Capacity for India's Services Sector	123
Evolution of FinTech and Central Banks: A Text Mining-Based Survey	131
Private Corporate Investment: Growth in 2023-24 and	
Outlook for 2024-25	149
Measuring Progress in Sustainable Development Goals (SDGs): An Application of Natural Language Processing (NLP)	
on Budget Documents	163
Current Statistics	175
Recent Publications	229