

## No. 39: India's Overall Balance of Payments

(₹ Crore)

Item	Jan-Mar 2023			Jan-Mar 2024 (P)		
	Credit	Debit	Net	Credit	Debit	Net
	1	2	3	4	5	6
<b>Overall Balance Of Payments (1+2+3)</b>	<b>3223390</b>	<b>3177490</b>	<b>45899</b>	<b>4169720</b>	<b>3914381</b>	<b>255339</b>
<b>1 Current Account (1.1+ 1.2)</b>	<b>1958005</b>	<b>1969160</b>	<b>-11155</b>	<b>2105253</b>	<b>2058074</b>	<b>47179</b>
<b>1.1 Merchandise</b>	<b>952809</b>	<b>1385415</b>	<b>-432606</b>	<b>1010049</b>	<b>1432606</b>	<b>-422556</b>
<b>1.2 Invisibles (1.2.1+1.2.2+1.2.3)</b>	<b>1005196</b>	<b>583745</b>	<b>421451</b>	<b>1095204</b>	<b>625468</b>	<b>469735</b>
1.2.1 Services	706112	384660	321451	741908	387502	354406
1.2.1.1 Travel	69476	63331	6145	82705	66948	15758
1.2.1.2 Transportation	65454	66565	-1111	64527	65002	-475
1.2.1.3 Insurance	6777	3740	3037	7699	5395	2304
1.2.1.4 G.n.i.e.	1185	2525	-1339	1073	2616	-1543
1.2.1.5 Miscellaneous	563219	248500	314719	585904	247541	338363
1.2.1.5.1 Software Services	316497	33753	282744	344986	40752	304234
1.2.1.5.2 Business Services	183122	134212	48910	187807	136067	51740
1.2.1.5.3 Financial Services	17215	10718	6497	13280	10537	2743
1.2.1.5.4 Communication Services	21041	18237	2804	4136	4197	-61
1.2.2 Transfers	235693	31986	203706	266491	28049	238442
1.2.2.1 Official	194	2810	-2616	423	2344	-1921
1.2.2.2 Private	235499	29176	206322	266068	25705	240363
1.2.3 Income	63392	167098	-103707	86804	209917	-123113
1.2.3.1 Investment Income	49444	159555	-110111	70763	201290	-130527
1.2.3.2 Compensation of Employees	13948	7544	6404	16041	8627	7414
<b>2 Capital Account (2.1+2.2+2.3+2.4+2.5)</b>	<b>1262134</b>	<b>1208330</b>	<b>53804</b>	<b>2060004</b>	<b>1856307</b>	<b>203698</b>
<b>2.1 Foreign Investment (2.1.1+2.1.2)</b>	<b>689231</b>	<b>650644</b>	<b>38587</b>	<b>1317736</b>	<b>1206932</b>	<b>110803</b>
2.1.1 Foreign Direct Investment	140546	88268	52278	164679	148458	16220
2.1.1.1 In India	130453	53788	76665	158819	94741	64078
2.1.1.1.1 Equity	79863	51450	28413	105963	90780	15183
2.1.1.1.2 Reinvested Earnings	40937	0	40937	44274	0	44274
2.1.1.1.3 Other Capital	9652	2338	7315	8582	3960	4621
2.1.1.2 Abroad	10093	34480	-24387	5860	53718	-47858
2.1.1.2.1 Equity	10093	17465	-7372	5860	26638	-20778
2.1.1.2.2 Reinvested Earnings	0	9073	-9073	0	12009	-12009
2.1.1.2.3 Other Capital	0	7941	-7941	0	15071	-15071
2.1.2 Portfolio Investment	548685	562376	-13691	1153057	1058474	94583
2.1.2.1 In India	543912	556972	-13060	1147577	1051439	96139
2.1.2.1.1 FIIs	543912	556972	-13060	1147577	1051439	96139
2.1.2.1.1.1 Equity	472831	493254	-20423	997608	931154	66454
2.1.2.1.1.2 Debt	71080	63718	7363	149969	120285	29685
2.1.2.1.2 ADR/GDRs	0	0	0	0	0	0
2.1.2.2 Abroad	4774	5404	-631	5480	7035	-1555
<b>2.2 Loans (2.2.1+2.2.2+2.2.3)</b>	<b>218106</b>	<b>192973</b>	<b>25133</b>	<b>254894</b>	<b>240356</b>	<b>14538</b>
2.2.1 External Assistance	26652	12519	14133	29784	12969	16816
2.2.1.1 By India	63	180	-117	66	255	-188
2.2.1.2 To India	26589	12339	14250	29718	12714	17004
2.2.2 Commercial Borrowings	60240	46876	13363	125478	111407	14071
2.2.2.1 By India	2237	3144	-907	28241	35769	-7528
2.2.2.2 To India	58003	43732	14271	97237	75638	21599
2.2.3 Short Term to India	131214	133577	-2364	99631	115980	-16349
2.2.3.1 Buyers' credit & Suppliers' Credit >180 days	131214	112256	18958	99631	106817	-7185
2.2.3.2 Suppliers' Credit up to 180 days	0	21322	-21322	0	9163	-9163
<b>2.3 Banking Capital (2.3.1+2.3.2)</b>	<b>230320</b>	<b>263635</b>	<b>-33315</b>	<b>338106</b>	<b>280721</b>	<b>57384</b>
2.3.1 Commercial Banks	229701	263635	-33934	330180	280721	49459
2.3.1.1 Assets	35162	109084	-73921	76548	102370	-25822
2.3.1.2 Liabilities	194539	154551	39988	253632	178351	75281
2.3.1.2.1 Non-Resident Deposits	173302	143842	29461	216214	171683	44531
2.3.2 Others	619	0	619	7926	0	7926
<b>2.4 Rupee Debt Service</b>	<b>0</b>	<b>60</b>	<b>-60</b>	<b>0</b>	<b>60</b>	<b>-60</b>
<b>2.5 Other Capital</b>	<b>124477</b>	<b>101018</b>	<b>23459</b>	<b>149269</b>	<b>128237</b>	<b>21033</b>
<b>3 Errors &amp; Omissions</b>	<b>3250</b>	<b>0</b>	<b>3250</b>	<b>4463</b>	<b>0</b>	<b>4463</b>
<b>4 Monetary Movements (4.1+ 4.2)</b>	<b>0</b>	<b>45899</b>	<b>-45899</b>	<b>0</b>	<b>255339</b>	<b>-255339</b>
4.1 I.M.F.	0	0	0	0	0	0
4.2 Foreign Exchange Reserves (Increase - / Decrease +)	0	45899	-45899	0	255339	-255339

Note: P: Preliminary.