

**TABLE 108 : MARKET BORROWINGS OF THE CENTRAL AND STATE GOVERNMENTS**

(₹ Crore)

| Year    | Centre  |         | States  |        | Combined (Centre & States) |           |
|---------|---------|---------|---------|--------|----------------------------|-----------|
|         | Gross   | Net     | Gross   | Net    | Gross (2+4)                | Net (3+5) |
| 1       | 2       | 3       | 4       | 5      | 6                          | 7         |
| 1994-95 | 38108   | 20074   | 5123    | 5123   | 43231                      | 25197     |
| 1995-96 | 40509   | 26790   | 6274    | 5931   | 46783                      | 32721     |
| 1996-97 | 36152   | 26356   | 6536    | 6536   | 42688                      | 32892     |
| 1997-98 | 59637   | 40494   | 7749    | 7193   | 67386                      | 47687     |
| 1998-99 | 93953   | 62903   | 12114   | 10700  | 106067                     | 73603     |
| 1999-00 | 99630   | 73077   | 13706   | 12405  | 113336                     | 85482     |
| 2000-01 | 115183  | 73787   | 13300   | 12880  | 128483                     | 86667     |
| 2001-02 | 133801  | 92302   | 18707   | 17261  | 152508                     | 109563    |
| 2002-03 | 151126  | 104118  | 30853   | 29064  | 181979                     | 133182    |
| 2003-04 | 147636  | 88816   | 50521   | 46376  | 198157                     | 135192    |
| 2004-05 | 106501  | 46050   | 39101   | 33978  | 145602                     | 80028     |
| 2005-06 | 160018  | 98237   | 21729   | 15455  | 181747                     | 113692    |
| 2006-07 | 179373  | 111275  | 20825   | 14274  | 200198                     | 125549    |
| 2007-08 | 188205  | 109504  | 67779   | 56224  | 255984                     | 165728    |
| 2008-09 | 318550  | 242317  | 118138  | 103766 | 436688                     | 346083    |
| 2009-10 | 492497  | 394358  | 131122  | 114883 | 623619                     | 509241    |
| 2010-11 | 479482  | 326399  | 104039  | 88398  | 583521                     | 414797    |
| 2011-12 | 600382  | 484319  | 158632  | 136643 | 759014                     | 620962    |
| 2012-13 | 688471  | 507473  | 177279  | 146651 | 865750                     | 654124    |
| 2013-14 | 700456  | 474976  | 196663  | 164585 | 897119                     | 639561    |
| 2014-15 | 741201  | 465449  | 240842  | 207458 | 982043                     | 672907    |
| 2015-16 | 739033  | 445466  | 294560  | 259369 | 1033593                    | 704835    |
| 2016-17 | 724526  | 396690  | 381979  | 342651 | 1106505                    | 739341    |
| 2017-18 | 747685  | 465569  | 419100  | 340281 | 1166785                    | 805850    |
| 2018-19 | 779896  | 471948  | 478323  | 348643 | 1258219                    | 820591    |
| 2019-20 | 927670  | 482746  | 634521  | 487454 | 1562191                    | 970200    |
| 2020-21 | 1828564 | 1383683 | 798816  | 651777 | 2627380                    | 2035460   |
| 2021-22 | 1535178 | 812659  | 701626  | 492483 | 2236804                    | 1305142   |
| 2022-23 | 1866284 | 1145748 | 758392  | 518829 | 2624676                    | 1664577   |
| 2023-24 | 2000487 | 1115075 | 1007058 | 717140 | 3007545                    | 1832215   |

- Notes :**
1. Net market borrowing of centre and state combined for 2008-09 includes ₹547 Crore pertaining to a security with call and put option.
  2. Gross State Govt Market Borrowing includes additional market borrowings of ₹10000 Crore for 2002-2003, ₹26623 Crore for 2003-04 and ₹16943 Crore for 2004-05 under the State Debt Swap Scheme.
  3. Market borrowing of the Centre include dated securities, 364-day treasury bills and does not include Inflation Index National Savings Scheme - Cumulative (IINSS-C).

**Source :** Reserve Bank of India.