

**TABLE 130 : INDIA'S OVERALL BALANCE OF PAYMENTS-
US DOLLAR**

(US\$ Million)

Item/Year	2018-19			2019-20			2020-21		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
1	2	3	4	5	6	7	8	9	10
A. Current account									
1. Merchandise	337237	517519	-180283	320431	477937	-157506	296300	398452	-102152
2. Invisibles (a+b+c)	306483	183457	123026	321712	188862	132850	307253	181188	126065
a) Services	208000	126060	81941	213191	128269	84922	206090	117524	88565
i) Travel	28441	21704	6737	29998	22011	7987	8483	11507	-3024
ii) Transportation	19464	20529	-1065	20988	24285	-3297	21854	19755	2099
iii) Insurance	2661	1790	871	2431	1738	692	2376	2058	318
iv) G.n.i.e.	610	1114	-504	659	1107	-448	630	1021	-392
v) Miscellaneous	156824	80922	75902	159115	79128	79987	172746	83182	89564
of which : Software services	83466	5812	77654	93102	8459	84643	99997	10257	89741
Business services	39112	40413	-1301	45716	46881	-1165	49161	49522	-361
Financial services	4858	3486	1372	4734	2919	1814	4338	4763	-424
Communication services	2561	1130	1431	2723	1296	1426	2801	1438	1363
b) Transfers	76643	6697	69946	83356	8147	75208	80328	6868	73460
i) Official	247	902	-655	161	1170	-1009	143	1122	-979
ii) Private	76396	5795	70601	83195	6977	76217	80185	5746	74439
c) Income	21839	50700	-28861	25166	52446	-27281	20835	56796	-35960
i) Investment income	17101	48321	-31219	19542	49752	-30210	14840	53993	-39154
ii) Compensation of employees	4738	2380	2358	5623	2694	2929	5996	2802	3193
Total Current account (1+2)	643719	700976	-57256	642143	666799	-24656	603553	579640	23912
B. Capital account									
1. Foreign investment (a+b)	321776	291682	30094	368534	324118	44417	400001	319909	80092
a) Foreign direct investment (i+ii)	64846	34134	30712	77794	34780	43013	86286	42330	43955
i) In India	62001	18699	43302	74390	18384	56006	81973	27046	54927
Equity	45055	18452	26604	51734	18212	33522	61088	26983	34105
Reinvested earnings	13672	0	13672	14175	0	14175	16935	0	16935
Other Capital	3274	247	3027	8482	173	8309	3950	63	3887
ii) Abroad	2845	15435	-12590	3403	16396	-12993	4313	15285	-10972
Equity	2845	7201	-4356	3403	7572	-4168	4313	5583	-1271
Reinvested earnings	0	3032	-3032	0	3151	-3151	0	3013	-3013
Other capital	0	5202	-5202	0	5674	-5674	0	6688	-6688
b) Portfolio investment	256930	257548	-618	290741	289337	1403	313715	277579	36137
i) In India	253714	254118	-405	284128	283576	552	312005	273279	38725
FIIs	251894	254118	-2225	284128	283576	552	312005	273279	38725
of which:									
Equity	204347	202837	1510	215270	215709	-438	269762	230937	38825
Debt	47547	51282	-3735	68858	67868	990	42243	42342	-99
GDRs/ADRs	1820	0	1820	0	0	0	0	0	0
ii) Abroad	3216	3429	-213	6612	5761	851	1711	4299	-2589
2. Loans (a+b+c)	94099	78249	15850	94239	68553	25686	85650	78747	6903
a) External assistance	8606	5192	3413	9330	5579	3751	16898	5731	11167
i) By India	47	120	-73	8	113	-105	38	82	-44
ii) To India	8559	5073	3487	9323	5466	3856	16860	5649	11211
b) Commercial borrowings	42162	31746	10416	46149	23188	22960	31388	31522	-134
i) By India	13862	13215	647	6843	5563	1280	2863	3237	-374
ii) To India	28300	18531	9769	39305	17625	21680	28525	28285	240
c) Short term to India	43332	41311	2021	38759	39785	-1026	37365	41494	-4130
i) Suppliers' Credit >180 days & Buyers' Credit	27490	41311	-13821	37359	38233	-873	35284	39984	-4700
ii) Suppliers' credit up to 180 days	15842	0	15842	1400	1552	-152	2080	1510	570
3. Banking capital (a+b)	92798	85365	7433	84716	90031	-5315	74284	95351	-21067
a) Commercial Banks	91791	84664	7127	84603	89255	-4653	73662	94583	-20921
i) Assets	22936	29633	-6697	26819	31225	-4406	23603	44975	-21372
ii) Liabilities	68855	55031	13824	57784	58030	-246	50059	49608	451
of which: Non-Resident Deposits	59251	48864	10387	55490	46863	8627	46465	39101	7364
b) Others	1007	702	306	113	776	-663	621	767	-146
4. Rupee debt service	0	31	-31	0	69	-69	0	64	-64
5. Other capital	33809	32751	1057	62549	44087	18462	39090	41233	-2143
Total capital account (1 to 5)	542482	488080	54403	610038	526858	83180	599025	535304	63721
C. Errors & omissions	582	1068	-486	1856	882	974	951	1298	-347
D. Overall balance (A+B+C)	1186784	1190123	-3339	1254037	1194539	59498	1203529	1116242	87286
E. Monetary movements (i+ii)	17502	14162	3339	0	59498	-59498	0	87286	-87286
i) I.M.F.	0	0	0	0	0	0	0	0	0
ii) Foreign exchange reserves (Increase- / Decrease+)	17502	14162	3339	0	59498	-59498	0	87286	-87286
of which: SDR Allocation	-	-	-	-	-	-	-	-	-

(Continued)

**TABLE 130 : INDIA'S OVERALL BALANCE OF PAYMENTS-
US DOLLAR (Concl'd.)**

Item/Year	2021-22			2022-23			2023-24		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
1	11	12	13	14	15	16	17	18	19
A. Current account									
1. Merchandise	429164	618623	-189459	456073	721364	-265291	441484	683549	-242065
2. Invisibles (a+b+c)	369600	218906	150694	465804	267568	198236	501419	282640	218778
a) Services	254527	147011	107516	325329	182046	143283	341064	178298	162766
i) Travel	9099	16272	-7173	27049	28447	-1398	33704	33701	4
ii) Transportation	32660	35836	-3177	36091	40617	-4526	29185	29256	-71
iii) Insurance	3316	2076	1241	3277	2347	930	3326	2917	409
iv) G.n.i.e.	803	968	-165	683	1015	-332	609	1088	-479
v) Miscellaneous	208649	91859	116790	258229	109620	148609	274239	111336	162903
of which : Software services	122093	12554	109540	146775	15491	131284	160333	18259	142074
Business services	58967	51681	7286	80350	59706	20644	88570	59331	29239
Financial services	5472	5620	-147	7815	5708	2106	8051	4560	3491
Communication services	3137	1130	2007	5164	3384	1780	2916	1592	1325
b) Transfers	89322	8875	80447	112630	11753	100877	118900	13115	105785
i) Official	195	978	-783	165	1064	-900	188	1034	-846
ii) Private	89127	7898	81230	112465	10689	101776	118712	12081	106631
c) Income	25751	63020	-37269	27845	73769	-45923	41455	91227	-49772
i) Investment income	19391	59957	-40565	21114	70348	-49235	33926	87527	-53601
ii) Compensation of employees	6360	3063	3296	6732	3421	3311	7529	3700	3829
Total Current account (1+2)	798764	837529	-38766	921877	988932	-67055	942903	966189	-23286
B. Capital account									
1. Foreign investment (a+b)	478000	456191	21809	385089	362255	22834	540680	486808	53872
a) Foreign direct investment (i+ii)	88235	49649	38587	75232	47246	27986	74565	64774	9790
i) In India	84835	28605	56231	71355	29349	42006	70941	44472	26469
Equity	59684	27189	32495	47600	27094	20506	45817	41334	4483
Reinvested earnings	19347	0	19347	19105	0	19105	19768	0	19768
Other Capital	5805	1416	4389	4650	2255	2395	5355	3137	2218
ii) Abroad	3400	21044	-17644	3877	17897	-14020	3624	20302	-16678
Equity	3400	10061	-6661	3877	8771	-4894	3624	9111	-5487
Reinvested earnings	0	3379	-3379	0	4412	-4412	0	5786	-5786
Other capital	0	7604	-7604	0	4714	-4714	0	5406	-5406
b) Portfolio investment	389764	406542	-16777	309857	315009	-5152	466115	422034	44081
i) In India	385710	399781	-14071	307473	312301	-4828	462573	417947	44626
FIIs	385710	399781	-14071	307473	312301	-4828	462573	417947	44626
of which:									
Equity	343081	358702	-15621	273934	279906	-5972	408272	383004	25268
Debt	42629	41079	1550	33539	32395	1144	54300	34942	19358
GDRs/ADRs	0	0	0	0	0	0	0	0	0
ii) Abroad	4054	6761	-2706	2384	2708	-324	3543	4087	-544
2. Loans (a+b+c)	105457	71851	33605	100598	92329	8269	114514	112819	1694
a) External assistance	10990	5625	5366	11574	6053	5521	13825	6365	7460
i) By India	51	65	-14	31	90	-58	34	177	-143
ii) To India	10940	5560	5379	11542	5963	5579	13791	6188	7603
b) Commercial borrowings	30110	21975	8135	20695	24485	-3790	44617	44486	130
i) By India	1884	1156	728	1285	936	349	11178	14808	-3630
ii) To India	28226	20819	7407	19410	23549	-4139	33439	29678	3761
c) Short term to India	64356	44252	20105	68330	61791	6539	56072	61968	-5896
i) Suppliers' Credit >180 days & Buyers' Credit	45447	44252	1196	68330	55626	12704	54041	57172	-3130
ii) Suppliers' credit up to 180 days	18909	0	18909	0	6165	-6165	2030	4796	-2766
3. Banking capital (a+b)	102886	96217	6669	129368	108388	20980	148870	108327	40543
a) Commercial Banks	102497	95386	7111	129293	107726	21566	147548	108255	39293
i) Assets	50645	48592	2053	58387	46417	11970	47758	32198	15560
ii) Liabilities	51851	46794	5058	70906	61309	9596	99790	76057	23733
of which: Non-Resident Deposits	45395	42161	3234	64274	55285	8989	88576	73875	14702
b) Others	390	831	-441	75	661	-586	1322	72	1250
4. Rupee debt service	0	71	-71	0	68	-68	0	72	-72
5. Other capital	75059	51265	23794	57499	50571	6928	46215	55976	-9760
Total capital account (1 to 5)	761402	675595	85807	672554	613611	58943	850279	764002	86276
C. Errors & omissions	1433	974	459	900	1924	-1024	1503	791	712
D. Overall balance (A+B+C)	1561599	1514098	47501	1595331	1604466	-9135	1794684	1730982	63702
E. Monetary movements (i+ii)	16024	63524	-47501	30379	21244	9135	0	63702	-63702
i) I.M.F.	0	0	0	0	0	0	0	0	0
ii) Foreign exchange reserves (Increase- / Decrease+)	16024	63524	-47501	30379	21244	9135	0	63702	-63702
of which: SDR Allocation	0	17862	-17862	-	-	-	0	0	0

Notes : 1. G.n.i.e.: Government not included elsewhere.
2. Data for 2023-24 are preliminary estimates.
3. Total may not tally due to rounding off.

Also see Notes on Tables.

Source : Reserve Bank of India.