

TABLE 131 : INDIA'S OVERALL BALANCE OF PAYMENTS - RUPEES

(₹ Crore)

Item/Year	2018-19			2019-20			2020-21		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
1	2	3	4	5	6	7	8	9	10
A. Current account									
1. Merchandise	2358211	3619072	-1260861	2270919	3385822	-1114902	2193253	2946318	-753065
2. Invisibles (a+b+c)	2144996	1284363	860633	2281179	1338706	942474	2278625	1343490	935135
a) Services	1456277	882494	573783	1511659	909278	602381	1528236	871336	656900
i) Travel	199142	151485	47658	212684	155741	56943	62900	85360	-22460
ii) Transportation	136100	143689	-7589	148761	172134	-23373	162013	146410	15603
iii) Insurance	18634	12543	6091	17238	12335	4903	17625	15246	2379
iv) G.n.i.e.	4260	7795	-3535	4677	7841	-3164	4672	7594	-2923
v) Miscellaneous	1098141	566982	531159	1128298	561226	567072	1281026	616725	664301
of which: Software services	583926	40585	543340	660148	60024	600124	741557	75926	665631
Business services	273644	282815	-9170	324150	332437	-8287	364553	367352	-2800
Financial services	34019	24428	9591	33519	20803	12716	32166	35301	-3135
Communication services	17956	7918	10038	19297	9196	10101	20791	10661	10130
b) Transfers	535951	46776	489175	590992	57786	533206	595789	50867	544922
i) Official	1743	6308	-4565	1138	8296	-7158	1061	8327	-7266
ii) Private	534207	40468	493740	589854	49490	540364	594728	42540	552188
c) Income	152769	355093	-202324	178528	371642	-193114	154600	421288	-266687
i) Investment income	119592	338456	-218864	138648	352530	-213882	110143	400495	-290352
ii) Compensation of employees	33177	16637	16540	39880	19112	20768	44457	20793	23664
Total Current account (1+2)	4503207	4903435	-400227	4552099	4724528	-172429	4471878	4289808	182070
B. Capital account									
1. Foreign investment (a+b)	2249875	2037696	212179	2614747	2302532	312215	2962726	2370869	591856
a) Foreign direct investment (i+ii)	453100	239063	214036	551647	246827	304820	639521	314139	325382
i) In India	433069	131136	301932	527347	130392	396955	607771	201006	406765
Equity	314461	129397	185064	366490	129168	237322	452767	200543	252224
Reinvested earnings	95671	0	95671	100561	0	100561	125600	0	125600
Other capital	22937	1739	21198	60296	1224	59072	29404	463	28941
ii) Abroad	20031	107927	-87896	24300	116435	-92135	31750	113133	-81383
Equity	20031	50188	-30157	24300	53771	-29471	31750	41415	-9665
Reinvested earnings	0	21203	-21203	0	22338	-22338	0	22364	-22364
Other capital	0	36536	-36536	0	40326	-40326	0	49354	-49354
b) Portfolio investment	1796775	1798633	-1857	2063100	2055705	7395	2323205	2056730	266474
i) In India	1774547	1774552	-5	2015956	2014755	1200	2310454	2024824	285630
FIIIs	1761779	1774552	-12773	2015956	2014755	1200	2310454	2024824	285630
of which:									
Equity	1428578	1417318	11260	1527940	1532035	-4095	1997201	1710157	287044
Debt	333201	357234	-24033	488016	482720	5295	313253	314666	-1414
GDRs/ADRs	12768	0	12768	0	0	0	0	0	0
ii) Abroad	22229	24080	-1852	47144	40949	6194	12751	31907	-19156
2. Loans (a+b+c)	659143	545701	113441	668960	486712	182248	634710	584127	50583
a) External assistance	60429	36287	24143	66039	39536	26503	125583	42578	83005
i) By India	325	837	-511	56	803	-747	284	611	-327
ii) To India	60104	35450	24654	65983	38733	27250	125299	41967	83332
b) Commercial borrowings	296867	222753	74114	328239	164791	163448	231890	233902	-2012
ii) By India	97579	93094	4485	48723	39538	9185	21199	24085	-2886
ii) To India	199288	129659	69629	279516	125253	154263	210691	209817	874
c) Short term to India	301846	286662	15184	274682	282385	-7704	277237	307647	-30411
i) Suppliers' Credit >180 days & Buyers' Credit	192250	286662	-94412	264945	271324	-6378	261995	296295	-34299
ii) Suppliers' credit up to 180 days	109596	0	109596	9737	11062	-1325	15241	11353	3889
3. Banking capital (a+b)	646662	597020	49642	601082	639907	-38825	551356	706588	-155231
a) Commercial banks	639563	592225	47338	600265	634474	-34209	546792	700765	-153973
i) Assets	158532	206960	-48429	197223	222176	-32453	175636	333005	-157369
ii) Liabilities	481032	385265	95767	410542	412298	-1756	371156	367760	3396
of which: Non-resident deposits	413774	341877	71897	394304	333182	61123	344627	289505	55121
b) Others	7099	4795	2304	817	5433	-4616	4564	5823	-1259
4. Rupee debt service	0	213	-213	0	483	-483	0	484	-484
5. Other capital	237182	228828	8354	446158	312730	133428	289780	306298	-16518
Total capital account (1 to 5)	3792862	3409459	383403	4330947	3742363	588584	4438572	3968366	470206
C. Errors & omissions	4083	7463	-3380	13260	6210	7051	7040	9636	-2595
D. Overall balance (A+B+C)	8300152	8320356	-20204	8896306	8473100	423206	8917490	8267810	649681
E. Monetary movements (i+ii)	120018	99814	20204	0	423206	-423206	0	649681	-649681
i) I.M.F.	0	0	0	0	0	0	0	0	0
ii) Foreign exchange reserves (Increase- / Decrease+)	120018	99814	20204	0	423206	-423206	0	649681	-649681
of which: SDR Allocation	0	0	0	0	0	0	0	0	0

(Continued)

TABLE 131 : INDIA'S OVERALL BALANCE OF PAYMENTS - RUPEES (Concl'd.)

(₹ Crore)

Item/Year	2021-22			2022-23			2023-24		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
1	11	12	13	14	15	16	17	18	19
A. Current account									
1. Merchandise	3199115	4613049	-1413934	3661287	5791926	-2130639	3655471	5659916	-2004445
2. Invisibles (a+b+c)	2755292	1632174	1123118	3748234	2152369	1595865	4152119	2340071	1812048
a) Services	1897558	1096248	801311	2617435	1463226	1154209	2824182	1476055	1348127
i) Travel	67899	121416	-53517	218653	228915	-10262	279274	278887	388
ii) Transportation	243582	267395	-23813	289500	325303	-35803	241613	242157	-545
iii) Insurance	24719	15468	9251	26306	18900	7407	27542	24164	3378
iv) G.n.i.e.	5976	7217	-1241	5483	8189	-2706	5045	9013	-3968
v) Miscellaneous	1555383	684752	870630	2077494	881920	1195573	2270708	921834	1348874
of which: Software services	910096	93615	816481	1180770	124617	1056154	1327596	151207	1176389
Business services	439668	385257	54411	647132	480372	166760	733329	491192	242136
Financial services	40805	41900	-1096	62910	45789	17121	66671	37745	28926
Communication services	23369	8416	14953	41789	27513	14276	24130	13184	10947
b) Transfers	665791	66175	599616	906560	94597	811963	984685	108470	876215
i) Official	1456	7284	-5828	1326	8575	-7249	1558	8557	-7000
ii) Private	664334	58891	605444	905234	86022	819212	983128	99913	883215
c) Income	191943	469751	-277808	224239	594546	-370307	343252	755546	-412294
i) Investment income	144554	446919	-302365	170130	567019	-396889	280907	724910	-444003
ii) Compensation of employees	47390	22832	24557	54109	27526	26582	62344	30636	31708
Total Current account (1+2)	5954407	6245223	-290816	7409521	7944295	-534774	7807590	7999987	-192397
B. Capital account									
1. Foreign investment (a+b)	3561413	3400485	160928	3088781	2903490	185291	4478900	4033073	445827
a) Foreign direct investment (i+ii)	657396	369930	287467	602635	380751	221884	617346	536323	81023
i) In India	632047	213284	418763	571322	236307	335015	587398	368152	219246
Equity	444457	202679	241778	380273	218140	162134	379405	342179	37226
Reinvested earnings	144219	0	144219	153752	0	153752	163704	0	163704
Other capital	43371	10605	32766	37297	18168	19129	44289	25973	18316
ii) Abroad	25349	156645	-131296	31313	144444	-113131	29948	168171	-138223
Equity	25349	74920	-49571	31313	71056	-39742	29948	75485	-45537
Reinvested earnings	0	25173	-25173	0	35455	-35455	0	47898	-47898
Other capital	0	56551	-56551	0	37934	-37934	0	44787	-44787
b) Portfolio investment	2904017	3030555	-126539	2486146	2522739	-36593	3861554	3496749	364804
i) In India	2873927	2980213	-106286	2466959	2500963	-34004	3832234	3462960	369273
FII's	2873927	2980213	-106286	2466959	2500963	-34004	3832234	3462960	369273
of which:									
Equity	2556446	2674045	-117599	2198315	2241326	-43011	3382321	3173627	208694
Debt	317481	306168	11313	268644	259637	9007	449913	289333	160580
GDRs/ADRs	0	0	0	0	0	0	0	0	0
ii) Abroad	30090	50342	-20253	19187	21777	-2590	29320	33789	-4469
2. Loans (a+b+c)	787108	535905	251203	809181	743367	65814	947752	934131	13621
a) External assistance	82048	41891	40157	93054	48684	44370	114554	52684	61869
i) By India	379	481	-102	253	721	-468	284	1465	-1182
ii) To India	81669	41410	40259	92801	47963	44838	114270	51219	63051
b) Commercial borrowings	224781	164160	60621	167229	196921	-29691	369048	368450	597
ii) By India	14021	8619	5403	10370	7603	2767	92585	122743	-30158
ii) To India	210760	155542	55218	156859	189318	-32458	276462	245707	30755
c) Short term to India	480279	329854	150425	548898	497762	51136	464151	512997	-48846
i) Suppliers' Credit >180 days & Buyers' Credit	339086	329854	9232	548898	447960	100938	447367	473354	-25986
ii) Suppliers' credit up to 180 days	141194	0	141194	0	49802	-49802	16783	39643	-22860
3. Banking capital (a+b)	766628	717339	49289	1035012	870089	164923	1233022	897238	335784
a) Commercial banks	763736	711096	52639	1034393	864910	169483	1222056	896644	325412
i) Assets	377142	362114	15028	461983	370868	91115	395502	266770	128732
ii) Liabilities	386594	348983	37611	572410	494042	78368	826554	629874	196680
of which: Non-resident deposits	338520	314513	24007	518959	445816	73143	733628	611768	121860
b) Others	2892	6242	-3350	619	5179	-4560	10966	594	10372
4. Rupee debt service	0	527	-527	0	531	-531	0	597	-597
5. Other capital	558286	382560	175727	463798	406130	57668	382601	463823	-81222
Total capital account (1 to 5)	5673435	5036815	636620	5396772	4923607	473165	7042275	6328861	713414
C. Errors & omissions	10628	7313	3314	7146	15587	-8440	12442	6527	5915
D. Overall balance (A+B+C)	11638469	11289351	349119	12813439	12883489	-70049	14862307	14335376	526931
E. Monetary movements (i+ii)	120545	469664	-349119	242411	172362	70049	0	526931	-526931
i) I.M.F.	0	0	0	0	0	0	0	0	0
ii) Foreign exchange reserves (Increase- / Decrease+)	120545	469664	-349119	242411	172362	70049	0	526931	-526931
of which: SDR Allocation	0	132346	-132346	0	0	0	0	0	0

Notes : 1. G.n.i.e.: Government not included elsewhere.
2. Data for 2023-24 are preliminary estimates.
3. Total may not tally due to rounding off.

Also see Notes on Tables.

Source : Reserve Bank of India.