

**TABLE 166 : MONTHLY AVERAGE PRICE OF GOLD AND SILVER IN DOMESTIC AND FOREIGN MARKETS**

| Year/Month     | Gold            |                 |                 |                | Silver          |                    |                 |                |
|----------------|-----------------|-----------------|-----------------|----------------|-----------------|--------------------|-----------------|----------------|
|                | Mumbai          | London          |                 | Spread in ₹    | Mumbai          | New York           |                 | Spread in ₹    |
|                | ₹ per 10gms.    | \$ per troy oz. | ₹ per 10gms.    |                | ₹ per kg.       | Cents per troy oz. | ₹ per kg.       |                |
| 1              | 2               | 3               | 4               | 5              | 6               | 7                  | 8               | 9              |
| <b>2020-21</b> |                 |                 |                 |                |                 |                    |                 |                |
| Apr            | 45504.44        | 1681.73         | 41473.39        | 4031.05        | 42058.33        | 1513.74            | 37102.70        | 4955.63        |
| May            | 46343.28        | 1716.04         | 41819.24        | 4524.04        | 45096.67        | 1633.02            | 39723.66        | 5373.01        |
| Jun            | 47314.73        | 1733.13         | 42174.04        | 5140.69        | 48212.95        | 1774.48            | 43202.74        | 5010.21        |
| Jul            | 49878.43        | 1842.06         | 44440.77        | 5437.66        | 54813.48        | 2060.26            | 49674.82        | 5138.66        |
| Aug            | 52917.19        | 1969.87         | 47296.02        | 5621.17        | 67717.48        | 2699.47            | 64807.73        | 2909.75        |
| Sep            | 50783.64        | 1922.85         | 45410.30        | 5373.34        | 63337.05        | 2582.80            | 61018.36        | 2318.69        |
| Oct            | 50697.85        | 1901.40         | 44897.31        | 5800.54        | 61319.90        | 2420.82            | 57173.26        | 4146.64        |
| Nov            | 50428.65        | 1866.50         | 44568.17        | 5860.48        | 62255.55        | 2405.08            | 57390.49        | 4865.06        |
| Dec            | 49443.86        | 1856.11         | 43971.49        | 5472.37        | 64756.50        | 2506.30            | 59301.44        | 5455.06        |
| Jan            | 49611.95        | 1868.33         | 43898.92        | 5713.03        | 66784.65        | 2589.73            | 60872.05        | 5912.60        |
| Feb            | 47107.10        | 1811.09         | 42323.92        | 4783.18        | 69065.45        | 2727.35            | 63797.57        | 5267.88        |
| Mar            | 44647.57        | 1719.89         | 40218.46        | 4429.12        | 65981.14        | 2560.47            | 59923.84        | 6057.30        |
| <b>Average</b> | <b>48723.22</b> | <b>1824.08</b>  | <b>43541.00</b> | <b>5182.22</b> | <b>59283.26</b> | <b>2289.46</b>     | <b>54499.06</b> | <b>4784.21</b> |
| <b>2021-22</b> |                 |                 |                 |                |                 |                    |                 |                |
| Apr            | 46517.21        | 1760.24         | 42276.37        | 4240.84        | 67528.42        | 2564.63            | 61405.89        | 6122.53        |
| May            | 47860.25        | 1850.39         | 43623.45        | 4236.80        | 70833.35        | 2751.03            | 64803.61        | 6029.74        |
| Jun            | 47890.86        | 1835.33         | 43376.73        | 4514.14        | 69959.95        | 2691.31            | 63648.18        | 6311.77        |
| Jul            | 47763.52        | 1806.48         | 43305.41        | 4458.11        | 68338.19        | 2569.26            | 61561.87        | 6776.32        |
| Aug            | 47108.95        | 1784.03         | 42568.42        | 4540.53        | 64219.48        | 2395.39            | 57132.14        | 7087.34        |
| Sep            | 46584.14        | 1779.10         | 42012.23        | 4571.92        | 61892.29        | 2323.78            | 54960.16        | 6932.13        |
| Oct            | 47218.79        | 1775.68         | 42799.63        | 4419.16        | 62890.42        | 2337.41            | 56298.49        | 6591.93        |
| Nov            | 48192.85        | 1820.26         | 43597.05        | 4595.80        | 64667.15        | 2412.84            | 57790.48        | 6876.67        |
| Dec            | 47889.83        | 1788.43         | 43354.53        | 4535.30        | 61280.43        | 2252.41            | 54582.17        | 6698.26        |
| Jan            | 47960.25        | 1816.54         | 43461.17        | 4499.08        | 62037.85        | 2312.09            | 55336.36        | 6701.49        |
| Feb            | 49254.00        | 1857.01         | 44818.38        | 4435.62        | 63174.60        | 2350.90            | 56689.83        | 6484.77        |
| Mar            | 51750.29        | 1947.62         | 47793.64        | 3956.65        | 68285.62        | 2527.74            | 61962.94        | 6322.68        |
| <b>Average</b> | <b>47999.25</b> | <b>1818.43</b>  | <b>43582.25</b> | <b>4417.00</b> | <b>65425.65</b> | <b>2457.40</b>     | <b>58847.68</b> | <b>6577.97</b> |
| <b>2022-23</b> |                 |                 |                 |                |                 |                    |                 |                |
| Apr            | 52022.53        | 1934.47         | 47313.45        | 4709.08        | 66922.00        | 2456.26            | 60150.14        | 6771.86        |
| May            | 50879.43        | 1849.92         | 45995.06        | 4884.37        | 61572.43        | 2186.17            | 54345.40        | 7227.03        |
| Jun            | 50804.23        | 1834.43         | 46059.15        | 4745.07        | 60936.36        | 2149.01            | 53943.59        | 6992.77        |
| Jul            | 50784.33        | 1737.61         | 44435.36        | 6348.97        | 55994.33        | 1908.85            | 48852.32        | 7142.01        |
| Aug            | 51639.15        | 1765.64         | 45143.22        | 6495.93        | 56831.30        | 1967.98            | 50336.09        | 6495.21        |
| Sep            | 49913.55        | 1684.18         | 43420.98        | 6492.57        | 55231.95        | 1890.56            | 48767.15        | 6464.80        |
| Oct            | 50506.00        | 1665.03         | 44026.69        | 6479.31        | 57505.32        | 1945.04            | 51491.07        | 6014.25        |
| Nov            | 51873.62        | 1725.92         | 45463.40        | 6410.22        | 60968.14        | 2106.56            | 55408.21        | 5559.93        |
| Dec            | 53940.82        | 1795.49         | 47635.95        | 6304.87        | 66698.45        | 2335.63            | 61924.18        | 4774.27        |
| Jan            | 56246.33        | 1898.17         | 49922.13        | 6324.20        | 68305.14        | 2375.91            | 62560.94        | 5744.20        |
| Feb            | 56645.60        | 1856.32         | 49252.81        | 7392.79        | 66401.70        | 2189.76            | 58158.31        | 8243.39        |
| Mar            | 57513.67        | 1910.66         | 50600.68        | 6912.98        | 66519.62        | 2201.28            | 58238.02        | 8281.60        |
| <b>Average</b> | <b>52730.77</b> | <b>1804.82</b>  | <b>46605.74</b> | <b>6125.03</b> | <b>61990.56</b> | <b>2142.75</b>     | <b>55347.95</b> | <b>6642.61</b> |
| <b>2023-24</b> |                 |                 |                 |                |                 |                    |                 |                |
| Apr            | 60145.24        | 1999.63         | 52709.63        | 7435.60        | 74386.24        | 2508.23            | 66142.64        | 8243.60        |
| May            | 60582.77        | 1991.50         | 52683.49        | 7899.28        | 73014.50        | 2423.40            | 64157.19        | 8857.31        |
| Jun            | 59056.38        | 1943.26         | 51423.43        | 7632.95        | 71190.29        | 2338.07            | 61815.55        | 9374.74        |
| Jul            | 58921.71        | 1949.21         | 51473.31        | 7448.40        | 72944.67        | 2411.96            | 63705.92        | 9238.75        |
| Aug            | 58737.95        | 1920.62         | 51150.52        | 7587.43        | 72134.50        | 2345.82            | 62436.67        | 9697.83        |
| Sep            | 58742.50        | 1917.70         | 51159.23        | 7583.27        | 71852.25        | 2310.53            | 61692.09        | 10160.16       |
| Oct            | 58773.20        | 1912.98         | 51233.59        | 7539.61        | 70083.95        | 2234.69            | 59802.14        | 10281.81       |
| Nov            | 60785.95        | 1984.51         | 53151.28        | 7634.67        | 72222.29        | 2349.05            | 62909.82        | 9312.47        |
| Dec            | 62172.95        | 2031.30         | 51325.74        | 10847.21       | 73925.65        | 2392.67            | 64063.15        | 9862.50        |
| Jan            | 62322.43        | 2034.63         | 54389.15        | 7933.28        | 71722.81        | 2289.53            | 61185.42        | 10537.39       |
| Feb            | 62017.33        | 2024.45         | 53974.70        | 8042.63        | 70327.67        | 2266.42            | 60453.12        | 9874.55        |
| Mar            | 65229.00        | 2158.24         | 57538.97        | 7690.03        | 73109.00        | 2454.19            | 65488.46        | 7620.54        |
| <b>Average</b> | <b>60623.95</b> | <b>1989.00</b>  | <b>52684.42</b> | <b>7939.53</b> | <b>72242.82</b> | <b>2360.38</b>     | <b>62821.01</b> | <b>9421.80</b> |
| <b>2024-25</b> |                 |                 |                 |                |                 |                    |                 |                |
| Apr            | 71353.00        | 2335.89         | 62500.35        | 8852.65        | 80778.30        | 2749.30            | 73724.15        | 7054.15        |
| May            | 72134.95        | 2351.35         | 63038.55        | 9096.40        | 86866.14        | 2948.92            | 79064.79        | 7801.35        |
| Jun            | 72014.00        | 2325.84         | 62439.61        | 9574.39        | 88666.26        | 2962.46            | 79502.14        | 9164.13        |
| <b>Average</b> | <b>71833.98</b> | <b>2337.69</b>  | <b>62659.50</b> | <b>9174.48</b> | <b>85436.90</b> | <b>2886.89</b>     | <b>77430.36</b> | <b>8006.54</b> |

**Source :** The data source are (i) Business Standard/ Business Line/ The Economic Times, Mumbai for gold and silver prices in Mumbai/IBJA Website for gold and silver prices in Mumbai and LBMA for gold price in London and (ii) Thomson Reuters for silver price in New York.