

TABLE 167 : COMPONENTS OF MONEY STOCK

| (₹ Crore)      |                            |                    |                                  |                                         |                                         |                    |                        |                             |                                                 |                                               |
|----------------|----------------------------|--------------------|----------------------------------|-----------------------------------------|-----------------------------------------|--------------------|------------------------|-----------------------------|-------------------------------------------------|-----------------------------------------------|
| Year/<br>Month | Currency in<br>Circulation | Cash with<br>Banks | Currency<br>with Public<br>(2-3) | 'Others'<br>Deposits<br>with the<br>RBI | Bankers'<br>Deposits<br>with the<br>RBI | Demand<br>Deposits | Time<br>Deposits       | Reserve<br>Money<br>(2+5+6) | Narrow<br>Money<br>(M <sub>1</sub> )<br>(4+5+7) | Broad<br>Money<br>(M <sub>2</sub> )<br>(8+10) |
| 1              | 2                          | 3                  | 4                                | 5                                       | 6                                       | 7                  | 8                      | 9                           | 10                                              | 11                                            |
| <b>2020-21</b> |                            |                    |                                  |                                         |                                         |                    |                        |                             |                                                 |                                               |
| April          | 2522970                    | 98305              | 2424665                          | 39570                                   | 457178                                  | 1576086            | 12993812               | 3019718                     | 4040321                                         | 17034133                                      |
| May            | 2611120                    | 98334              | 2512787                          | 41528                                   | 468214                                  | 1564750            | 13111844               | 3120862                     | 4119065                                         | 17230908                                      |
| June           | 2660605                    | 97769              | 2562835                          | 38716                                   | 484463                                  | 1572974            | 13140721               | 3183784                     | 4174525                                         | 17315246                                      |
| July           | 2672560                    | 96267              | 2576293                          | 39707                                   | 469087                                  | 1648797            | 13361006               | 3181354                     | 4264797                                         | 17625803                                      |
| August         | 2680547                    | 97436              | 2583111                          | 39964                                   | 472795                                  | 1659207            | 13365691               | 3193305                     | 4282281                                         | 17647972                                      |
| September      | 2682957                    | 97715              | 2585243                          | 42822                                   | 463610                                  | 1696910            | 13414790               | 3189389                     | 4324974                                         | 17739765                                      |
| October        | 2714545                    | 94967              | 2619578                          | 40717                                   | 470552                                  | 1625686            | 13517758               | 3225814                     | 4285981                                         | 17803739                                      |
| November       | 2770493                    | 96958              | 2673534                          | 41904                                   | 504678                                  | 1632938            | 13589564               | 3317074                     | 4348375                                         | 17937939                                      |
| December       | 2776477                    | 94965              | 2681512                          | 41788                                   | 522176                                  | 1686628            | 13645443               | 3340442                     | 4409929                                         | 18055372                                      |
| January        | 2806792                    | 99579              | 2707213                          | 43222                                   | 511901                                  | 1814269            | 13841962               | 3361915                     | 4564704                                         | 18406666                                      |
| February       | 2836677                    | 101592             | 2735085                          | 44774                                   | 497226                                  | 1824436            | 13959469               | 3378677                     | 4604295                                         | 18563764                                      |
| March          | 2853763                    | 101935             | 2751828                          | 47351                                   | 698867                                  | 1995120            | 14050278               | 3599981                     | 4794299                                         | 18844578                                      |
| <b>2021-22</b> |                            |                    |                                  |                                         |                                         |                    |                        |                             |                                                 |                                               |
| April          | 2907160                    | 104355             | 2802804                          | 45509                                   | 595372                                  | 1862550            | 14208174               | 3548040                     | 4710863                                         | 18919037                                      |
| May            | 2964190                    | 102925             | 2861264                          | 48451                                   | 649717                                  | 1830962            | 14271448               | 3662358                     | 4740678                                         | 19012126                                      |
| June           | 2988519                    | 101259             | 2887260                          | 50194                                   | 715442                                  | 1887452            | 14344659               | 3754155                     | 4824907                                         | 19169565                                      |
| July           | 2946649                    | 107515             | 2839134                          | 46097                                   | 723212                                  | 1970701            | 14516843               | 3715957                     | 4855932                                         | 19372776                                      |
| August         | 2943946                    | 113121             | 2830825                          | 46156                                   | 689090                                  | 1926200            | 14527245               | 3679192                     | 4803182                                         | 19330427                                      |
| September      | 2925107                    | 110090             | 2815017                          | 46900                                   | 687375                                  | 1958498            | 14575874               | 3659382                     | 4820415                                         | 19396289                                      |
| October        | 2944993                    | 119294             | 2825698                          | 47165                                   | 685574                                  | 1958530            | 14691721               | 3677732                     | 4831393                                         | 19523114                                      |
| November       | 2988471                    | 110225             | 2878246                          | 47861                                   | 731562                                  | 1957254            | 14762272               | 3767894                     | 4883362                                         | 19645634                                      |
| December       | 2986901                    | 105786             | 2881115                          | 51045                                   | 764828                                  | 2206052            | 14975823               | 3802775                     | 5138213                                         | 20114036                                      |
| January        | 3032368                    | 100447             | 2931921                          | 52638                                   | 729343                                  | 2050497            | 14912628               | 3814348                     | 5035056                                         | 19947684                                      |
| February       | 3080502                    | 99937              | 2980565                          | 54752                                   | 712237                                  | 2103056            | 15045154               | 3847491                     | 5138374                                         | 20183528                                      |
| March          | 3133716                    | 98028              | 3035689                          | 58444                                   | 876726                                  | 2212992            | 15186605               | 4068887                     | 5307125                                         | 20493729                                      |
| <b>2022-23</b> |                            |                    |                                  |                                         |                                         |                    |                        |                             |                                                 |                                               |
| April          | 3209394                    | 116236             | 3093159                          | 57568                                   | 735349                                  | 2135459            | 15425862               | 4002311                     | 5286186                                         | 20712048                                      |
| May            | 3226000                    | 108039             | 3117960                          | 53828                                   | 863500                                  | 2126310            | 15384209               | 4143328                     | 5298098                                         | 20682307                                      |
| June           | 3226788                    | 122637             | 3104151                          | 54355                                   | 856083                                  | 2087340            | 15417971               | 4137226                     | 5245846                                         | 20663817                                      |
| July           | 3184715                    | 120969             | 3063746                          | 57244                                   | 892045                                  | 2183209            | 15728149               | 4134003                     | 5304199                                         | 21032348                                      |
| August         | 3183219                    | 120740             | 3062479                          | 57189                                   | 819173                                  | 2163987            | 15767768               | 4059581                     | 5283655                                         | 21051423                                      |
| September      | 3167073                    | 122480             | 3044594                          | 62544                                   | 822550                                  | 2120902            | 15844856               | 4052168                     | 5228040                                         | 21072896                                      |
| October        | 3218315                    | 129561             | 3088753                          | 70001                                   | 850449                                  | 2167214            | 15975981               | 4138765                     | 5325968                                         | 21301949                                      |
| November       | 3218425                    | 124807             | 3093618                          | 70709                                   | 869931                                  | 2192060            | 16043534               | 4159065                     | 5356388                                         | 21399921                                      |
| December       | 3232652                    | 110416             | 3122236                          | 62932                                   | 899777                                  | 2341936            | 16332131               | 4195361                     | 5527104                                         | 21859235                                      |
| January        | 3291782                    | 122062             | 3169720                          | 63821                                   | 870956                                  | 2296792            | 16364701               | 4226559                     | 5530333                                         | 21895034                                      |
| February       | 3331612                    | 108875             | 3222737                          | 64129                                   | 854816                                  | 2292581            | 16513885               | 4250557                     | 5579447                                         | 22093331                                      |
| March          | 3378521                    | 102085             | 3276436                          | 77761                                   | 930477                                  | 2320598            | 16668966               | 4386759                     | 5674795                                         | 22343760                                      |
| <b>2023-24</b> |                            |                    |                                  |                                         |                                         |                    |                        |                             |                                                 |                                               |
| April          | 3455403                    | 108917             | 3346486                          | 68309                                   | 897580                                  | 2281765            | 16986639               | 4421292                     | 5696560                                         | 22683199                                      |
| May            | 3478479                    | 107088             | 3371391                          | 67994                                   | 913455                                  | 2260902            | 17066523               | 4459928                     | 5700287                                         | 22766810                                      |
| June           | 3360417                    | 125809             | 3234608                          | 78680                                   | 931226                                  | 2590246            | 17521213               | 4370324                     | 5903535                                         | 23424748                                      |
| July           | 3324563                    | 108660             | 3215903                          | 71123                                   | 959639                                  | 2398078            | 17574391<br>(17724850) | 4355324                     | 5685104                                         | 23259495<br>(23409955)                        |
| August         | 3310065                    | 104763             | 3205302                          | 71887                                   | 1073614                                 | 2351355            | 17697364<br>(17844160) | 4455566                     | 5628545                                         | 23325909<br>(23472705)                        |
| September      | 3301863                    | 105887             | 3195976                          | 72741                                   | 1021317                                 | 2344131            | 17749453<br>(17891449) | 4395920                     | 5612848                                         | 23362301<br>(23504298)                        |
| October        | 3304061                    | 102379             | 3201682                          | 72940                                   | 978509                                  | 2390414            | 17940702<br>(18074897) | 4355510                     | 5665036                                         | 23605738<br>(23739933)                        |
| November       | 3355800                    | 101001             | 3254799                          | 74364                                   | 973005                                  | 2449084            | 18028497<br>(18156731) | 4403169                     | 5778247                                         | 23806744<br>(23934978)                        |
| December       | 3362995                    | 106881             | 3256115                          | 81051                                   | 1001281                                 | 2580490            | 18338335<br>(18459622) | 4445327                     | 5917655                                         | 24255990<br>(24377277)                        |
| January        | 3419207                    | 95801              | 3323406                          | 80411                                   | 994201                                  | 2497829            | 18399864<br>(18516165) | 4493819                     | 5901646                                         | 24301509<br>(24417811)                        |
| February       | 3456463                    | 94830              | 3361633                          | 83819                                   | 971038                                  | 2510518            | 18538143<br>(18650930) | 4511319                     | 5955970                                         | 24494113<br>(24606900)                        |
| March          | 3511461                    | 101185             | 3410276                          | 94536                                   | 1025449                                 | 2586888            | 18739918<br>(18848160) | 4631446                     | 6091700                                         | 24831618<br>(24939860)                        |
| <b>2024-25</b> |                            |                    |                                  |                                         |                                         |                    |                        |                             |                                                 |                                               |
| April          | 3566568                    | 112314             | 3454255                          | 86352                                   | 1007174                                 | 2606729            | 19006639<br>(19112622) | 4660094                     | 6147336                                         | 25153975<br>(25259958)                        |
| May            | 3571371                    | 102572             | 3468799                          | 91169                                   | 1014134                                 | 2651627            | 19305361<br>(19400540) | 4676674                     | 6211595                                         | 25516955<br>(25612134)                        |
| June           | 3563002                    | 116948             | 3446055                          | 95766                                   | 1036368                                 | 2746237            | 19413975<br>(19503372) | 4695137                     | 6288057                                         | 25702033<br>(25791429)                        |
| July           | 3537180                    | 111091             | 3426089                          | 91225                                   | 1039059                                 | 2587413            | 19485726<br>(19568928) | 4667464                     | 6104726                                         | 25590453<br>(25673654)                        |

**Note :** Figures in parentheses include the impact of merger of a non-bank with a bank.

**Source :** Also see Notes on Tables.  
Reserve Bank of India.