

**TABLE 202 : INDICES OF NOMINAL EFFECTIVE EXCHANGE RATE (NEER) AND
REAL EFFECTIVE EXCHANGE RATE (REER) OF THE INDIAN RUPEE
(40-Currency Basket)
(Monthly Average)**

Year/ Month	Trade-Weighted		Export-Weighted		Year/ Month	Trade-Weighted		Export-Weighted	
	NEER	REER	NEER	REER		NEER	REER	NEER	REER
1	2	3	4	5	1	2	3	4	5
2019	(Base : 2015-16=100)				2022	(Base : 2015-16=100)			
Jan	96.88	99.72	96.57	99.53	Jan	93.94	105.32	94.70	104.19
Feb	96.07	98.69	95.78	98.58	Feb	93.16	104.08	93.90	102.91
Mar	98.73	101.48	98.43	101.35	Mar	92.74	103.37	93.71	102.28
Apr	98.98	101.79	98.62	101.61	Apr	93.12	103.70	94.72	102.35
May	99.26	102.37	98.74	101.98	May	93.13	105.00	94.69	103.40
Jun	99.45	103.03	98.91	102.67	Jun	92.41	104.29	94.22	102.72
Jul	100.14	104.59	99.66	104.32	Jul	91.86	103.79	93.79	102.30
Aug	97.85	102.43	97.19	101.99	Aug	92.05	104.05	93.97	102.48
Sep	97.79	102.75	97.14	102.37	Sep	92.84	104.97	94.60	103.12
Oct	98.06	103.75	97.33	103.31	Oct	91.67	104.13	93.21	101.90
Nov	97.28	103.78	96.55	103.37	Nov	91.42	103.51	92.99	101.33
Dec	97.43	104.98	96.70	104.59	Dec	89.28	100.44	91.00	98.60
2020					2023				
Jan	96.91	104.09	96.35	103.99	Jan	89.09	100.24	91.05	98.71
Feb	97.57	103.82	96.91	103.69	Feb	88.81	99.83	90.73	98.12
Mar	95.25	101.00	94.43	100.64	Mar	89.55	100.40	91.42	98.45
Apr	93.99	101.15	93.50	100.37	Apr	89.09	99.03	91.54	97.15
May	94.40	102.21	93.99	101.48	May	89.19	100.47	91.58	98.46
Jun	93.09	101.44	92.71	100.69	Jun	90.32	102.88	92.59	100.56
Jul	93.68	103.17	93.29	102.54	Jul	90.69	106.04	92.96	103.53
Aug	93.47	103.03	93.10	102.51	Aug	90.86	105.41	93.08	102.74
Sep	94.82	105.53	94.53	105.07	Sep	91.30	104.27	93.56	101.55
Oct	94.68	106.40	94.52	106.07	Oct	91.70	105.19	94.02	102.47
Nov	93.01	104.84	92.98	104.63	Nov	90.76	104.72	93.19	102.16
Dec	92.95	103.35	92.80	103.14	Dec	90.22	103.47	92.74	101.08
2021					2024				
Jan	93.71	103.01	93.30	102.58	Jan	90.67	103.72	93.21	101.24
Feb	94.23	103.46	93.78	103.06	Feb	91.97	104.76	94.40	102.05
Mar	95.01	103.94	94.52	103.38	Mar	92.12	104.54	94.57	101.66
Apr	92.26	100.92	92.40	99.85	Apr	92.07	103.35	94.26	100.33
May	93.25	104.33	93.42	103.22	May	92.02	104.50	94.31	101.50
Jun	93.03	104.73	93.22	103.51	Jun	92.22	106.36	94.68	103.46
Jul	92.63	104.86	92.79	103.55	Jul	92.00	107.33	94.43	104.31
Aug	93.19	105.23	93.36	103.94					
Sep	93.92	105.98	94.11	104.63					
Oct	93.00	105.65	93.22	104.25					
Nov	93.50	106.46	94.03	105.33					
Dec	92.95	105.09	93.73	104.12					

Notes : 1. REER figures are based on Consumer Price Index.
2. Data for 2023 and 2024 are provisional.
3. The details on methodology used for compilation of NEER/REER indices are available in December 2005, April 2014 and January 2021 issues of the RBI Bulletin.

Also see Notes on Tables.