

**TABLE 232 : SELECT FISCAL INDICATORS OF THE CENTRAL GOVERNMENT**  
(As percentage to GDP)

| Year    | Gross Fiscal Deficit | Net Fiscal Deficit | Gross Primary Deficit | Net Primary Deficit | Revenue Deficit | Primary Revenue Deficit | Draw Down Of Cash Balances | Net RBI credit to centre |
|---------|----------------------|--------------------|-----------------------|---------------------|-----------------|-------------------------|----------------------------|--------------------------|
| 1       | 2                    | 3                  | 4                     | 5                   | 6               | 7                       | 8                          | 9                        |
| 1982-83 | 5.40                 | 3.04               | 3.40                  | 2.49                | 0.67            | -1.34                   | 0.84                       | 1.71                     |
| 1983-84 | 5.69                 | 3.39               | 3.60                  | 2.46                | 1.11            | -0.98                   | 0.62                       | 1.72                     |
| 1984-85 | 6.79                 | 4.28               | 4.46                  | 3.49                | 1.65            | -0.68                   | 1.46                       | 2.36                     |
| 1985-86 | 7.55                 | 4.68               | 4.96                  | 3.67                | 2.03            | -0.56                   | 1.84                       | 2.14                     |
| 1986-87 | 8.13                 | 5.26               | 5.28                  | 4.06                | 2.40            | -0.45                   | 2.55                       | 2.19                     |
| 1987-88 | 7.34                 | 5.01               | 4.29                  | 3.51                | 2.48            | -0.57                   | 1.58                       | 1.78                     |
| 1988-89 | 7.08                 | 4.75               | 3.81                  | 3.08                | 2.41            | -0.86                   | 1.29                       | 1.49                     |
| 1989-90 | 7.10                 | 4.73               | 3.56                  | 2.88                | 2.37            | -1.16                   | 2.11                       | 2.75                     |
| 1990-91 | 7.61                 | 5.24               | 3.95                  | 3.06                | 3.17            | -0.50                   | 1.94                       | 2.52                     |
| 1991-92 | 5.39                 | 3.65               | 1.44                  | 1.33                | 2.41            | -1.53                   | 1.02                       | 0.82                     |
| 1992-93 | 5.19                 | 3.90               | 1.17                  | 1.50                | 2.40            | -1.61                   | 1.59                       | 0.55                     |
| 1993-94 | 6.76                 | 5.16               | 2.64                  | 2.73                | 3.67            | -0.45                   | 1.23                       | 0.03                     |
| 1994-95 | 5.52                 | 3.86               | 1.30                  | 1.15                | 2.97            | -1.25                   | 0.09                       | 0.20                     |
| 1995-96 | 4.91                 | 3.46               | 0.83                  | 0.88                | 2.42            | -1.66                   | 0.80                       | 1.62                     |
| 1996-97 | 4.70                 | 3.27               | 0.51                  | 0.64                | 2.30            | -1.89                   | 0.93                       | 0.14                     |
| 1997-98 | 5.66                 | 4.01               | 1.48                  | 1.45                | 2.95            | -1.22                   | -0.06                      | 0.82                     |
| 1998-99 | 6.29                 | 4.43               | 1.97                  | 1.78                | 3.71            | -0.60                   | -0.01                      | 0.65                     |
| 1999-00 | 5.18                 | 4.44               | 0.72                  | 1.66                | 3.34            | -1.12                   | 0.04                       | -0.28                    |
| 2000-01 | 5.46                 | 4.95               | 0.90                  | 1.90                | 3.91            | -0.65                   | -0.05                      | 0.31                     |
| 2001-02 | 5.98                 | 5.22               | 1.42                  | 2.17                | 4.25            | -0.31                   | -0.06                      | -0.22                    |
| 2002-03 | 5.72                 | 5.28               | 1.08                  | 2.12                | 4.25            | -0.39                   | 0.07                       | -1.12                    |
| 2003-04 | 4.34                 | 4.07               | -0.03                 | 1.06                | 3.46            | -0.91                   | -0.14                      | -2.68                    |
| 2004-05 | 3.88                 | 3.89               | -0.04                 | 0.98                | 2.42            | -1.50                   | -0.05                      | -1.86                    |
| 2005-06 | 3.96                 | 3.95               | 0.37                  | 0.95                | 2.50            | -1.09                   | -0.57                      | 0.77                     |
| 2006-07 | 3.32                 | 3.52               | -0.18                 | 0.55                | 1.87            | -1.63                   | 0.11                       | -0.07                    |
| 2007-08 | 2.54                 | 2.42               | -0.88                 | -0.59               | 1.05            | -2.38                   | -0.54                      | -2.32                    |
| 2008-09 | 5.99                 | 5.84               | 2.57                  | 2.80                | 4.50            | 1.09                    | 0.78                       | 3.10                     |
| 2009-10 | 6.46                 | 6.35               | 3.17                  | 3.40                | 5.23            | 1.94                    | -0.02                      | 2.32                     |
| 2010-11 | 4.80                 | 4.64               | 1.79                  | 1.89                | 3.24            | 0.23                    | 0.08                       | 2.38                     |
| 2011-12 | 5.91                 | 5.88               | 2.78                  | 2.99                | 4.51            | 1.39                    | -0.18                      | 1.61                     |
| 2012-13 | 4.93                 | 4.87               | 1.78                  | 1.93                | 3.66            | 0.51                    | -0.51                      | 0.56                     |
| 2013-14 | 4.48                 | 4.42               | 1.14                  | 1.28                | 3.18            | -0.15                   | -0.17                      | 0.95                     |
| 2014-15 | 4.10                 | 3.97               | 0.87                  | 0.94                | 2.93            | -0.30                   | 0.62                       | -2.70                    |
| 2015-16 | 3.87                 | 3.83               | 0.66                  | 0.81                | 2.49            | -0.72                   | 0.10                       | 0.46                     |
| 2016-17 | 3.48                 | 3.36               | 0.36                  | 0.34                | 2.06            | -1.07                   | -0.06                      | 1.27                     |
| 2017-18 | 3.46                 | 3.44               | 0.36                  | 0.43                | 2.60            | -0.50                   | 0.02                       | -0.85                    |
| 2018-19 | 3.44                 | 3.38               | 0.35                  | 0.36                | 2.40            | -0.68                   | -0.01                      | 1.73                     |
| 2019-20 | 4.64                 | 4.61               | 1.60                  | 1.63                | 3.32            | 0.27                    | 0.02                       | 0.94                     |
| 2020-21 | 9.16                 | 8.70               | 5.73                  | 5.36                | 7.30            | 3.88                    | -0.04                      | 0.54                     |
| 2021-22 | 6.71                 | 6.57               | 3.30                  | 3.25                | 4.37            | 0.96                    | 0.01                       | 1.49                     |
| 2022-23 | 6.45                 | 6.12               | 3.00                  | 2.78                | 3.97            | 0.52                    | -0.01                      | 0.01                     |
| 2023-24 | 5.87                 | 5.48               | 2.30                  | 2.01                | 2.85            | -0.73                   | -0.09                      | -0.89                    |
| 2024-25 | 4.94                 | 4.44               | 1.38                  | 0.99                | 1.78            | -1.79                   | 0.43                       | -                        |

(Continued)

**TABLE 232 : SELECT FISCAL INDICATORS OF THE CENTRAL GOVERNMENT**  
**(As percentage to GDP) (Contd.)**

| Year    | Gross tax |          |       | Tax Revenue<br>Net | Revenue<br>Receipts | Non Tax<br>Revenue | Capital<br>Receipts |
|---------|-----------|----------|-------|--------------------|---------------------|--------------------|---------------------|
|         | Direct    | Indirect | Total |                    |                     |                    |                     |
| 1       | 10        | 11       | 12    | 13                 | 14                  | 15                 | 16                  |
| 1982-83 | 1.97      | 7.01     | 8.98  | 6.62               | 8.87                | 2.25               | 5.95                |
| 1983-84 | 1.89      | 7.15     | 9.03  | 6.74               | 8.61                | 1.86               | 6.29                |
| 1984-85 | 1.80      | 7.34     | 9.15  | 6.88               | 9.14                | 2.27               | 6.40                |
| 1985-86 | 1.92      | 7.98     | 9.90  | 7.30               | 9.68                | 2.38               | 6.67                |
| 1986-87 | 1.92      | 8.21     | 10.14 | 7.51               | 10.21               | 2.71               | 6.66                |
| 1987-88 | 1.83      | 8.40     | 10.23 | 7.61               | 10.06               | 2.45               | 6.90                |
| 1988-89 | 2.02      | 8.16     | 10.18 | 7.73               | 9.98                | 2.25               | 6.84                |
| 1989-90 | 1.99      | 8.29     | 10.29 | 7.64               | 10.42               | 2.78               | 5.98                |
| 1990-91 | 1.88      | 7.94     | 9.82  | 7.33               | 9.37                | 2.04               | 6.65                |
| 1991-92 | 2.26      | 7.74     | 10.00 | 7.43               | 9.80                | 2.37               | 5.72                |
| 1992-93 | 2.34      | 7.30     | 9.64  | 6.98               | 9.57                | 2.59               | 4.67                |
| 1993-94 | 2.28      | 6.22     | 8.50  | 6.00               | 8.46                | 2.47               | 6.22                |
| 1994-95 | 2.58      | 6.25     | 8.83  | 6.45               | 8.71                | 2.26               | 6.57                |
| 1995-96 | 2.74      | 6.33     | 9.07  | 6.68               | 8.98                | 2.30               | 4.76                |
| 1996-97 | 2.74      | 6.33     | 9.07  | 6.60               | 8.90                | 2.30               | 4.34                |
| 1997-98 | 3.07      | 5.78     | 8.85  | 6.08               | 8.51                | 2.43               | 6.30                |
| 1998-99 | 2.58      | 5.39     | 7.97  | 5.80               | 8.29                | 2.49               | 7.21                |
| 1999-00 | 2.86      | 5.62     | 8.49  | 6.34               | 8.97                | 2.63               | 5.72                |
| 2000-01 | 3.14      | 5.51     | 8.65  | 6.28               | 8.85                | 2.57               | 6.16                |
| 2001-02 | 2.94      | 4.97     | 7.91  | 5.67               | 8.54                | 2.88               | 6.90                |
| 2002-03 | 3.28      | 5.19     | 8.46  | 6.25               | 9.10                | 2.85               | 7.12                |
| 2003-04 | 3.70      | 5.20     | 8.89  | 6.58               | 9.28                | 2.70               | 7.44                |
| 2004-05 | 4.10      | 5.26     | 9.36  | 6.93               | 9.44                | 2.50               | 6.18                |
| 2005-06 | 4.47      | 5.47     | 9.95  | 7.32               | 9.40                | 2.08               | 4.86                |
| 2006-07 | 5.36      | 5.67     | 11.03 | 8.18               | 10.11               | 1.94               | 3.36                |
| 2007-08 | 6.26      | 5.63     | 11.89 | 8.81               | 10.87               | 2.05               | 3.97                |
| 2008-09 | 5.94      | 4.81     | 10.75 | 7.87               | 9.60                | 1.72               | 5.33                |
| 2009-10 | 5.83      | 3.81     | 9.64  | 7.05               | 8.84                | 1.79               | 6.99                |
| 2010-11 | 5.73      | 4.46     | 10.19 | 7.32               | 10.13               | 2.81               | 5.17                |
| 2011-12 | 5.65      | 4.52     | 10.18 | 7.21               | 8.60                | 1.39               | 6.51                |
| 2012-13 | 5.62      | 4.80     | 10.42 | 7.46               | 8.84                | 1.38               | 5.85                |
| 2013-14 | 5.68      | 4.45     | 10.14 | 7.26               | 9.03                | 1.77               | 5.02                |
| 2014-15 | 5.58      | 4.40     | 9.98  | 7.25               | 8.83                | 1.59               | 3.89                |
| 2015-16 | 5.39      | 5.18     | 10.57 | 6.85               | 8.68                | 1.82               | 4.23                |
| 2016-17 | 5.52      | 5.63     | 11.15 | 7.16               | 8.93                | 1.77               | 3.96                |
| 2017-18 | 5.86      | 5.37     | 11.23 | 7.27               | 8.40                | 1.13               | 4.11                |
| 2018-19 | 6.01      | 4.99     | 11.01 | 6.97               | 8.22                | 1.25               | 4.04                |
| 2019-20 | 5.22      | 4.78     | 10.00 | 6.75               | 8.38                | 1.63               | 4.96                |
| 2020-21 | 4.76      | 5.45     | 10.21 | 7.18               | 8.23                | 1.05               | 9.48                |
| 2021-22 | 5.97      | 5.51     | 11.48 | 7.65               | 9.20                | 1.55               | 6.87                |
| 2022-23 | 6.16      | 5.17     | 11.33 | 7.78               | 8.84                | 1.06               | 6.72                |
| 2023-24 | 6.59      | 5.05     | 11.64 | 7.87               | 9.14                | 1.27               | 6.15                |
| 2024-25 | 6.76      | 5.00     | 11.77 | 7.92               | 9.59                | 1.67               | 4.75                |

(Continued)

**TABLE 232 : SELECT FISCAL INDICATORS OF THE CENTRAL GOVERNMENT**  
(As percentage to GDP) (Concl.)

| Year    | Revenue<br>Expenditure | Interest<br>Payments | Subsidies | Defence<br>(Revenue+<br>Capital) | Capital<br>Expenditure | Capital<br>Outlay | Total<br>Expenditure |
|---------|------------------------|----------------------|-----------|----------------------------------|------------------------|-------------------|----------------------|
| 1       | 17                     | 18                   | 19        | 20                               | 21                     | 22                | 23                   |
| 1982-83 | 9.53                   | 2.00                 | 1.15      | 2.55                             | 6.13                   | 2.37              | 15.66                |
| 1983-84 | 9.72                   | 2.09                 | 1.27      | 2.55                             | 5.80                   | 2.28              | 15.52                |
| 1984-85 | 10.79                  | 2.33                 | 1.57      | 2.75                             | 6.21                   | 2.63              | 17.00                |
| 1985-86 | 11.72                  | 2.59                 | 1.66      | 2.76                             | 6.47                   | 2.64              | 18.19                |
| 1986-87 | 12.61                  | 2.85                 | 1.68      | 3.23                             | 6.81                   | 2.86              | 19.42                |
| 1987-88 | 12.54                  | 3.06                 | 1.62      | 3.25                             | 6.00                   | 2.52              | 18.54                |
| 1988-89 | 12.38                  | 3.27                 | 1.77      | 3.05                             | 5.72                   | 2.35              | 18.11                |
| 1989-90 | 12.79                  | 3.54                 | 2.09      | 2.87                             | 5.72                   | 2.35              | 18.51                |
| 1990-91 | 12.54                  | 3.67                 | 2.07      | 2.63                             | 5.42                   | 2.07              | 17.96                |
| 1991-92 | 12.21                  | 3.95                 | 1.82      | 2.43                             | 4.32                   | 1.64              | 16.53                |
| 1992-93 | 11.97                  | 4.01                 | 1.40      | 2.27                             | 3.86                   | 1.73              | 15.83                |
| 1993-94 | 12.14                  | 4.12                 | 1.30      | 2.45                             | 3.78                   | 1.47              | 15.91                |
| 1994-95 | 11.68                  | 4.21                 | 1.13      | 2.22                             | 3.69                   | 1.42              | 15.37                |
| 1995-96 | 11.40                  | 4.08                 | 1.03      | 2.19                             | 3.13                   | 1.15              | 14.53                |
| 1996-97 | 11.20                  | 4.19                 | 1.09      | 2.08                             | 2.96                   | 1.00              | 14.16                |
| 1997-98 | 11.47                  | 4.17                 | 1.18      | 2.24                             | 3.29                   | 1.11              | 14.76                |
| 1998-99 | 12.00                  | 4.32                 | 1.31      | 2.21                             | 3.49                   | 1.04              | 15.49                |
| 1999-00 | 12.31                  | 4.46                 | 1.21      | 2.33                             | 2.42                   | 1.19              | 14.73                |
| 2000-01 | 12.76                  | 4.56                 | 1.23      | 2.28                             | 2.19                   | 1.14              | 14.95                |
| 2001-02 | 12.80                  | 4.56                 | 1.32      | 2.30                             | 2.58                   | 1.13              | 15.38                |
| 2002-03 | 13.35                  | 4.64                 | 1.72      | 2.19                             | 2.94                   | 1.15              | 16.29                |
| 2003-04 | 12.74                  | 4.37                 | 1.56      | 2.11                             | 3.84                   | 1.20              | 16.58                |
| 2004-05 | 11.85                  | 3.92                 | 1.42      | 2.34                             | 3.50                   | 1.61              | 15.37                |
| 2005-06 | 11.90                  | 3.59                 | 1.29      | 2.18                             | 1.80                   | 1.49              | 13.69                |
| 2006-07 | 11.98                  | 3.50                 | 1.33      | 1.99                             | 1.60                   | 1.40              | 13.58                |
| 2007-08 | 11.92                  | 3.43                 | 1.42      | 1.84                             | 2.37                   | 2.14              | 14.29                |
| 2008-09 | 14.10                  | 3.41                 | 2.30      | 2.03                             | 1.60                   | 1.35              | 15.70                |
| 2009-10 | 14.08                  | 3.29                 | 2.18      | 2.19                             | 1.74                   | 1.50              | 15.82                |
| 2010-11 | 13.37                  | 3.01                 | 2.23      | 1.98                             | 2.01                   | 1.69              | 15.38                |
| 2011-12 | 13.12                  | 3.13                 | 2.49      | 1.96                             | 1.82                   | 1.58              | 14.93                |
| 2012-13 | 12.51                  | 3.15                 | 2.59      | 1.83                             | 1.68                   | 1.47              | 14.18                |
| 2013-14 | 12.21                  | 3.33                 | 2.27      | 1.81                             | 1.67                   | 1.50              | 13.88                |
| 2014-15 | 11.77                  | 3.23                 | 2.07      | 1.75                             | 1.58                   | 1.34              | 13.34                |
| 2015-16 | 11.17                  | 3.21                 | 1.92      | 1.64                             | 1.84                   | 1.65              | 13.00                |
| 2016-17 | 10.98                  | 3.12                 | 1.53      | 1.64                             | 1.85                   | 1.61              | 12.83                |
| 2017-18 | 10.99                  | 3.10                 | 1.31      | 1.62                             | 1.54                   | 1.43              | 12.53                |
| 2018-19 | 10.62                  | 3.08                 | 1.18      | 1.54                             | 1.63                   | 1.48              | 12.25                |
| 2019-20 | 11.69                  | 3.04                 | 1.30      | 1.59                             | 1.67                   | 1.55              | 13.36                |
| 2020-21 | 15.53                  | 3.42                 | 3.82      | 1.71                             | 2.15                   | 1.59              | 17.68                |
| 2021-22 | 13.56                  | 3.41                 | 2.14      | 1.55                             | 2.51                   | 2.27              | 16.08                |
| 2022-23 | 12.81                  | 3.45                 | 2.14      | 1.48                             | 2.75                   | 2.32              | 15.56                |
| 2023-24 | 11.99                  | 3.57                 | 1.49      | 1.54                             | 3.22                   | 2.73              | 15.20                |
| 2024-25 | 11.37                  | 3.56                 | 1.31      | 1.39                             | 3.40                   | 2.81              | 14.77                |

**Notes :** 1. Data for 2023-24 are Revised Estimates and data for 2024-25 are Budget Estimates.  
2. Net tax revenues are netted for States' share and amount assigned to NCCF.  
3. Negative (-) sign indicates surplus.  
4. Capital Receipts excludes Draw-Down of Cash balances.  
5. Defence expenditure is exclusive of expenditure on Defence pensions and Civil expenditure.

Also see Notes on Tables.

**Source :** Budget documents of the Government of India