

**TABLE 235 : SELECT DEBT INDICATORS OF THE CENTRAL AND STATE GOVERNMENTS**  
(As percentage to GDP)

| Year<br>(end-<br>March) | Domestic<br>liabilities of<br>Centre | External<br>liabilities of<br>Centre | Total liabilities<br>of the Centre<br>(2+3) | Total liabilities<br>of the States | Combined<br>domestic<br>liabilities of<br>Centre & States | Combined total<br>liabilities of<br>Centre &<br>States |
|-------------------------|--------------------------------------|--------------------------------------|---------------------------------------------|------------------------------------|-----------------------------------------------------------|--------------------------------------------------------|
| 1                       | 2                                    | 3                                    | 4                                           | 5                                  | 6                                                         | 7                                                      |
| 1983-84                 | 34.99                                | 10.48                                | 45.47                                       | 18.86                              | 42.06                                                     | 52.55                                                  |
| 1984-85                 | 37.72                                | 10.38                                | 48.10                                       | 19.77                              | 45.57                                                     | 55.95                                                  |
| 1985-86                 | 41.22                                | 11.16                                | 52.38                                       | 21.19                              | 49.35                                                     | 60.51                                                  |
| 1986-87                 | 45.15                                | 11.29                                | 56.44                                       | 21.57                              | 53.55                                                     | 64.85                                                  |
| 1987-88                 | 46.80                                | 12.72                                | 59.52                                       | 22.05                              | 55.43                                                     | 68.15                                                  |
| 1988-89                 | 46.70                                | 12.38                                | 59.08                                       | 21.46                              | 55.32                                                     | 67.70                                                  |
| 1989-90                 | 47.79                                | 13.15                                | 60.94                                       | 21.89                              | 56.91                                                     | 70.06                                                  |
| 1990-91                 | 48.28                                | 11.31                                | 59.59                                       | 21.86                              | 57.54                                                     | 68.85                                                  |
| 1991-92                 | 47.15                                | 16.28                                | 63.42                                       | 21.82                              | 56.61                                                     | 72.89                                                  |
| 1992-93                 | 46.43                                | 15.62                                | 62.05                                       | 21.74                              | 56.39                                                     | 72.01                                                  |
| 1993-94                 | 48.31                                | 14.34                                | 62.65                                       | 21.08                              | 58.05                                                     | 72.39                                                  |
| 1994-95                 | 46.64                                | 13.63                                | 60.27                                       | 20.70                              | 56.41                                                     | 70.04                                                  |
| 1995-96                 | 45.24                                | 12.10                                | 57.34                                       | 20.34                              | 55.18                                                     | 67.28                                                  |
| 1996-97                 | 43.79                                | 10.54                                | 54.32                                       | 20.14                              | 53.83                                                     | 64.37                                                  |
| 1997-98                 | 45.98                                | 10.27                                | 56.24                                       | 21.04                              | 56.02                                                     | 66.29                                                  |
| 1998-99                 | 46.28                                | 9.87                                 | 56.14                                       | 22.16                              | 57.24                                                     | 67.11                                                  |
| 1999-00                 | 47.58                                | 9.23                                 | 56.81                                       | 25.19                              | 61.24                                                     | 70.47                                                  |
| 2000-01                 | 50.64                                | 8.73                                 | 59.36                                       | 27.29                              | 64.94                                                     | 73.67                                                  |
| 2001-02                 | 54.96                                | 8.47                                 | 63.44                                       | 29.32                              | 70.32                                                     | 78.79                                                  |
| 2002-03                 | 59.12                                | 7.73                                 | 66.85                                       | 31.01                              | 75.13                                                     | 82.86                                                  |
| 2003-04                 | 59.50                                | 6.48                                 | 65.98                                       | 31.79                              | 76.75                                                     | 83.23                                                  |
| 2004-05                 | 59.64                                | 5.90                                 | 65.53                                       | 31.28                              | 76.24                                                     | 82.13                                                  |
| 2005-06                 | 58.64                                | 5.25                                 | 63.90                                       | 31.08                              | 73.82                                                     | 79.07                                                  |
| 2006-07                 | 56.72                                | 4.68                                 | 61.40                                       | 28.91                              | 69.98                                                     | 74.66                                                  |
| 2007-08                 | 54.65                                | 4.21                                 | 58.86                                       | 26.63                              | 67.23                                                     | 71.44                                                  |
| 2008-09                 | 53.93                                | 4.69                                 | 58.62                                       | 26.11                              | 67.52                                                     | 72.21                                                  |
| 2009-10                 | 52.42                                | 3.85                                 | 56.27                                       | 25.45                              | 66.76                                                     | 70.60                                                  |
| 2010-11                 | 48.58                                | 3.58                                 | 52.16                                       | 23.50                              | 62.02                                                     | 65.60                                                  |
| 2011-12                 | 49.76                                | 3.70                                 | 53.46                                       | 22.82                              | 63.66                                                     | 67.36                                                  |
| 2012-13                 | 49.21                                | 3.34                                 | 52.55                                       | 22.23                              | 63.31                                                     | 66.65                                                  |
| 2013-14                 | 48.83                                | 3.33                                 | 52.16                                       | 22.00                              | 63.73                                                     | 67.06                                                  |
| 2014-15                 | 48.48                                | 2.94                                 | 51.42                                       | 21.69                              | 63.64                                                     | 66.58                                                  |
| 2015-16                 | 48.59                                | 2.95                                 | 51.54                                       | 23.37                              | 65.58                                                     | 68.53                                                  |
| 2016-17                 | 46.89                                | 2.65                                 | 49.54                                       | 24.75                              | 66.12                                                     | 68.77                                                  |
| 2017-18                 | 46.87                                | 2.61                                 | 49.47                                       | 25.12                              | 66.97                                                     | 69.57                                                  |
| 2018-19                 | 47.14                                | 2.51                                 | 49.65                                       | 25.34                              | 68.07                                                     | 70.58                                                  |
| 2019-20                 | 50.11                                | 2.71                                 | 52.82                                       | 26.65                              | 72.75                                                     | 75.46                                                  |
| 2020-21                 | 59.65                                | 3.10                                 | 62.75                                       | 31.04                              | 86.35                                                     | 89.45                                                  |
| 2021-22                 | 56.22                                | 2.79                                 | 59.01                                       | 29.14                              | 81.54                                                     | 84.33                                                  |
| 2022-23                 | 55.35                                | 2.78                                 | 58.13                                       | 27.82                              | 79.71                                                     | 82.49                                                  |
| 2023-24                 | 54.89                                | 2.56                                 | 57.45                                       | 27.61                              | 79.03                                                     | 81.59                                                  |

- Notes :**
1. Data for 2022-23 are Revised Estimates and data for 2023-24 are Budget Estimates.
  2. External liabilities of the Centre is at current exchange rate.
  3. Total liabilities of the States, Combined domestic liabilities of Centre & States and Combined total liabilities of the Centre & States have been revised to include 'reserve funds', 'deposits and advances' and 'contingency fund' of State Governments.
  4. Combined and Centre's liabilities are inclusive of securities/treasury bills under market stabilisation scheme (MSS).
  5. GDP data for 2023-24 is taken from Union Budget 2023-24.

Also see Notes on Tables.

- Sources :**
1. Budget documents of the Government of India.
  2. Combined Finance and Revenue Accounts of the Union and the State Governments in India and Budget documents of the State Governments.