

**TABLE 39 : COMPONENTS OF MONEY STOCK**

(₹ Crore)

| Year    | Currency<br>in<br>Circulation | Cash with<br>Banks | Currency<br>with the<br>Public<br>(2-3) | 'Other'<br>Deposits<br>with the<br>RBI | Bankers'<br>Deposits<br>with the<br>RBI | Demand<br>Deposits | Time<br>Deposits | Reserve<br>Money<br>(2+5+6) | Narrow<br>Money<br>(4+5+7) | Broad<br>Money<br>(8+10) |
|---------|-------------------------------|--------------------|-----------------------------------------|----------------------------------------|-----------------------------------------|--------------------|------------------|-----------------------------|----------------------------|--------------------------|
| 1       | 2                             | 3                  | 4                                       | 5                                      | 6                                       | 7                  | 8                | 9                           | 10                         | 11                       |
| 1970-71 | 4557                          | 186                | 4371                                    | 60                                     | 205                                     | 2943               | 3646             | 4822                        | 7374                       | 11020                    |
| 1971-72 | 5006                          | 205                | 4801                                    | 80                                     | 296                                     | 3442               | 4370             | 5382                        | 8323                       | 12693                    |
| 1972-73 | 5680                          | 242                | 5438                                    | 58                                     | 295                                     | 4204               | 5313             | 6033                        | 9700                       | 15013                    |
| 1973-74 | 6595                          | 274                | 6321                                    | 53                                     | 625                                     | 4826               | 6424             | 7273                        | 11200                      | 17624                    |
| 1974-75 | 6701                          | 354                | 6347                                    | 75                                     | 828                                     | 5553               | 7574             | 7604                        | 11975                      | 19549                    |
| 1975-76 | 7053                          | 348                | 6705                                    | 77                                     | 678                                     | 6543               | 9155             | 7808                        | 13325                      | 22480                    |
| 1976-77 | 8288                          | 415                | 7873                                    | 121                                    | 1389                                    | 8030               | 11757            | 9798                        | 16024                      | 27781                    |
| 1977-78 | 9152                          | 521                | 8631                                    | 70                                     | 1719                                    | 5687               | 18518            | 10941                       | 14388                      | 32906                    |
| 1978-79 | 10835                         | 604                | 10231                                   | 166                                    | 3081                                    | 6895               | 22820            | 14082                       | 17292                      | 40112                    |
| 1979-80 | 12382                         | 728                | 11654                                   | 391                                    | 3800                                    | 7955               | 27226            | 16573                       | 20000                      | 47226                    |
| 1980-81 | 14307                         | 881                | 13426                                   | 411                                    | 4734                                    | 9587               | 32350            | 19452                       | 23424                      | 55774                    |
| 1981-82 | 15411                         | 937                | 14474                                   | 168                                    | 5419                                    | 10295              | 37815            | 20998                       | 24937                      | 62752                    |
| 1982-83 | 17639                         | 980                | 16659                                   | 186                                    | 5285                                    | 11690              | 44649            | 23110                       | 28535                      | 73184                    |
| 1983-84 | 20643                         | 1040               | 19603                                   | 291                                    | 8060                                    | 13504              | 53127            | 28994                       | 33398                      | 86525                    |
| 1984-85 | 23875                         | 1203               | 22672                                   | 595                                    | 10746                                   | 16648              | 63018            | 35216                       | 39915                      | 102933                   |
| 1985-86 | 26524                         | 1465               | 25059                                   | 289                                    | 11352                                   | 18747              | 75299            | 38165                       | 44095                      | 119394                   |
| 1986-87 | 29913                         | 1531               | 28382                                   | 309                                    | 14586                                   | 22825              | 90116            | 44808                       | 51516                      | 141632                   |
| 1987-88 | 35122                         | 1563               | 33559                                   | 397                                    | 17970                                   | 24599              | 105720           | 53489                       | 58555                      | 164275                   |
| 1988-89 | 40119                         | 1790               | 38329                                   | 694                                    | 22145                                   | 27763              | 126707           | 62958                       | 66786                      | 193493                   |
| 1989-90 | 48286                         | 1986               | 46300                                   | 598                                    | 28707                                   | 34162              | 149890           | 77591                       | 81060                      | 230950                   |
| 1990-91 | 55282                         | 2234               | 53048                                   | 674                                    | 31823                                   | 39170              | 172936           | 87779                       | 92892                      | 265828                   |
| 1991-92 | 63738                         | 2640               | 61098                                   | 885                                    | 34882                                   | 52423              | 202643           | 99505                       | 114406                     | 317049                   |
| 1992-93 | 71326                         | 3053               | 68273                                   | 1313                                   | 38140                                   | 54480              | 239950           | 110779                      | 124066                     | 364016                   |
| 1993-94 | 85396                         | 3095               | 82301                                   | 2525                                   | 50751                                   | 65952              | 280306           | 138672                      | 150778                     | 431084                   |
| 1994-95 | 104681                        | 4000               | 100681                                  | 3383                                   | 61218                                   | 88193              | 335338           | 169283                      | 192257                     | 527596                   |
| 1995-96 | 122569                        | 4311               | 118258                                  | 3344                                   | 68544                                   | 93233              | 384356           | 194457                      | 214835                     | 599191                   |
| 1996-97 | 137217                        | 5130               | 132087                                  | 3194                                   | 59574                                   | 105334             | 455397           | 199985                      | 240615                     | 696012                   |
| 1997-98 | 151056                        | 5477               | 145579                                  | 3541                                   | 71806                                   | 118725             | 553488           | 226402                      | 267844                     | 821332                   |
| 1998-99 | 175846                        | 6902               | 168944                                  | 3736                                   | 79703                                   | 136388             | 671892           | 259286                      | 309068                     | 980960                   |
| 1999-00 | 197061                        | 7979               | 189082                                  | 3034                                   | 80460                                   | 149681             | 782378           | 280555                      | 341796                     | 1124174                  |
| 2000-01 | 218205                        | 8654               | 209550                                  | 3613                                   | 81477                                   | 166270             | 933771           | 303295                      | 379433                     | 1313204                  |
| 2001-02 | 250974                        | 10179              | 240794                                  | 2831                                   | 84147                                   | 179199             | 1075512          | 337952                      | 422824                     | 1498336                  |
| 2002-03 | 282473                        | 10892              | 271581                                  | 3219                                   | 83346                                   | 198757             | 1244379          | 369038                      | 473558                     | 1717936                  |
| 2003-04 | 327028                        | 12057              | 314971                                  | 5097                                   | 104365                                  | 258626             | 1426960          | 436490                      | 578694                     | 2005654                  |
| 2004-05 | 368661                        | 12347              | 356314                                  | 6454                                   | 113996                                  | 286998             | 1595887          | 489111                      | 649766                     | 2245653                  |
| 2005-06 | 429578                        | 17454              | 412124                                  | 6843                                   | 135511                                  | 407423             | 1893104          | 571932                      | 826389                     | 2719493                  |
| 2006-07 | 504099                        | 21244              | 482854                                  | 7467                                   | 197295                                  | 477604             | 2342113          | 708861                      | 967925                     | 3310038                  |
| 2007-08 | 590801                        | 22390              | 568410                                  | 9027                                   | 328447                                  | 578372             | 2862046          | 928275                      | 1155810                    | 4017855                  |
| 2008-09 | 691153                        | 25703              | 665450                                  | 5533                                   | 291275                                  | 588688             | 3535105          | 987961                      | 1259671                    | 4794775                  |
| 2009-10 | 799549                        | 32056              | 767492                                  | 3806                                   | 352299                                  | 717970             | 4113430          | 1155653                     | 1489268                    | 5602698                  |
| 2010-11 | 949659                        | 37823              | 911836                                  | 3653                                   | 423509                                  | 722856             | 4865771          | 1376821                     | 1638345                    | 6504116                  |
| 2011-12 | 1067230                       | 43560              | 1023670                                 | 2822                                   | 356291                                  | 710902             | 5647437          | 1426344                     | 1737394                    | 7384831                  |
| 2012-13 | 1190975                       | 49914              | 1141061                                 | 3240                                   | 320671                                  | 753225             | 6492293          | 1514886                     | 1897526                    | 8389819                  |
| 2013-14 | 1301074                       | 55255              | 1245819                                 | 1965                                   | 429703                                  | 811978             | 7457624          | 1732742                     | 2059762                    | 9517386                  |
| 2014-15 | 1448312                       | 62131              | 1386182                                 | 14590                                  | 465561                                  | 891632             | 8257764          | 1928463                     | 2292404                    | 10550168                 |
| 2015-16 | 1663463                       | 66209              | 1597254                                 | 15451                                  | 501826                                  | 989834             | 9015077          | 2180740                     | 2602538                    | 11617615                 |
| 2016-17 | 1335266                       | 71142              | 1264124                                 | 21091                                  | 544127                                  | 1396741            | 10109983         | 1900485                     | 2681957                    | 12791940                 |
| 2017-18 | 1829348                       | 69635              | 1759712                                 | 23907                                  | 565525                                  | 1483712            | 10695255         | 2418779                     | 3267331                    | 13962587                 |
| 2018-19 | 2136770                       | 84561              | 2052209                                 | 31742                                  | 601969                                  | 1626512            | 11721603         | 2770481                     | 3710464                    | 15432067                 |
| 2019-20 | 2447312                       | 97563              | 2349748                                 | 38507                                  | 543888                                  | 1737692            | 12674016         | 3029707                     | 4125948                    | 16799963                 |
| 2020-21 | 2853763                       | 101935             | 2751828                                 | 47351                                  | 698867                                  | 1995120            | 14050278         | 3599981                     | 4794299                    | 18844578                 |
| 2021-22 | 3133716                       | 98028              | 3035689                                 | 58444                                  | 876726                                  | 2212992            | 15186605         | 4068887                     | 5307125                    | 20493729                 |
| 2022-23 | 3378521                       | 102085             | 3276436                                 | 77761                                  | 930477                                  | 2320598            | 16668966         | 4386759                     | 5674795                    | 22343760                 |
| 2023-24 | 3511461                       | 101185             | 3410276                                 | 94536                                  | 1025449                                 | 2586888            | 18848160         | 4631446                     | 6091700                    | 24939860                 |

- Notes :**
1. Excluding the impact of merger on May 3, 2002, data on time deposits and broad money for the year 2002-03 work out to ₹1214708 crore and ₹1688289 crore, respectively.
  2. Excluding the impact of conversion of a non-banking entity into a banking entity on October 11, 2004, data on time deposits and broad money for the year 2004-05 work out to ₹1592374 crore and ₹2242164 crore, respectively.
  3. Excluding the impact of merger on July 1, 2023, data on time deposits and broad money for the year 2023-24 work out to ₹18739918 crore and ₹24831618 crore, respectively.

Also see Notes on Tables