No. 36: Indices of Nominal Effective Exchange Rate (NEER) and Real Effective Exchange Rate (REER) of the Indian Rupee

|  | 2022-23 | 2023-24 | 2023   | 2023 2024 |        |
|--|---------|---------|--------|-----------|--------|
|  |         |         | Oct    | Sep       | Oct    |
| Item                                   | 1       | 2       | 3      | 4         | 5      |
| 40-Currency Basket (Base: 2015-16=100) |         |         |        |           |        |
| 1 Trade-Weighted                       |         |         |        |           |        |
| 1.1 NEER                               | 91.20   | 90.73   | 91.69  | 90.39     | 90.93  |
| 1.2 REER                               | 102.78  | 103.70  | 105.13 | 105.34    | 107.21 |
| 2 Export-Weighted                      |         |         |        |           |        |
| 2.1 NEER                               | 93.01   | 93.11   | 94.01  | 93.07     | 93.51  |
| 2.2 REER                               | 101.10  | 101.21  | 102.41 | 102.68    | 104.28 |
| 6-Currency Basket (Trade-weighted)     |         |         |        |           |        |
| 1 Base: 2015-16=100                    |         |         |        |           |        |
| 1.1 NEER                               | 85.93   | 83.62   | 84.50  | 81.54     | 81.99  |
| 1.2 REER                               | 101.80  | 101.66  | 103.07 | 102.52    | 104.38 |
| 2 Base: 2022-23 =100                   |         |         |        |           |        |
| 2.1 NEER                               | 100.00  | 97.31   | 98.33  | 94.89     | 95.42  |
| 2.2 REER                               | 100.00  | 99.86   | 101.24 | 100.71    | 102.53 |

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