

No. 7 : Sources of Money Stock (M₃)

(₹ Crore)

Sources	Outstanding as on March 31/last reporting Fridays of the month/reporting Fridays				
	2023-24	2023	2024		
		Sep. 22	Aug. 23	Sep. 06	Sep. 20
	1	2	3	4	5
1 Net Bank Credit to Government	7512016	7179702	7629866	7790330	7562614
1 Net Bank Credit to Government (Including Merger)	(7603571)	(7292667)	(7694769)	(7854015)	(7626155)
1.1 RBI's net credit to Government (1.1.1-1.1.2)	1193213	1010573	1025545	1165032	921112
1.1.1 Claims on Government	1370428	1406456	1343455	1350954	1340430
1.1.1.1 Central Government	1363828	1392976	1316653	1315528	1313984
1.1.1.2 State Governments	6600	13480	26802	35426	26447
1.1.2 Government deposits with RBI	177215	395882	317910	185922	419318
1.1.2.1 Central Government	177172	395840	317868	185879	419275
1.1.2.2 State Governments	42	42	42	42	42
1.2 Other Banks' Credit to Government	6318803	6169128	6604322	6625298	6641501
1.2 Other Banks Credit to Government (Including Merger)	(6410358)	(6282093)	(6669224)	(6688983)	(6705043)
2 Bank Credit to Commercial Sector	16672145	15290027	17224460	17332342	17412955
2 Bank Credit to Commercial Sector (Including Merger)	(17202832)	(15882467)	(17709792)	(17810857)	(17889364)
2.1 RBI's credit to commercial sector	14406	5118	10307	8853	10589
2.2 Other banks' credit to commercial sector	16657739	15284909	17214153	17323489	17402366
2.2 Other banks credit to commercial sector (Including Merger)	(17188426)	(15877350)	(17699485)	(17802004)	(17878775)
2.2.1 Bank credit by commercial banks	15901477	14558874	16459977	16568087	16648643
2.2.1 Bank credit by commercial banks (Including Merger)	(16432164)	(15151314)	(16945309)	(17046602)	(17125052)
2.2.2 Bank credit by co-operative banks	738194	708331	735395	736415	734471
2.2.3 Investments by commercial and co-operative banks in other securities	18068	17704	18781	18988	19252
2.2.3 Investments by commercial and co-operative banks in other securities (Including Merger)	(18068)	(17704)	(18781)	(18988)	(19252)
3 Net Foreign Exchange Assets of Banking Sector (3.1 + 3.2)	5543700	5095734	5866203	5929626	5931859
3.1 RBIs net foreign exchange assets (3.1.1 - 3.1.2)	5240824	4735054	5563327	5626750	5628983
3.1.1 Gross foreign assets	5241083	4735313	5563586	5627018	5629252
3.1.2 Foreign liabilities	259	259	259	268	269
3.2 Other banks' net foreign exchange assets	302876	360680	302876	302876	302876
4 Government's Currency Liabilities to the Public	33432	31400	34306	34594	34594
5 Banking Sector's Net Non-monetary Liabilities	4929674	4234561	5050735	5152997	5063174
5 Banking Sectors Net Non-monetary Liabilities (Including Merger)	(5443674)	(4797970)	(5522022)	(5618246)	(5527649)
5.1 Net non-monetary liabilities of RBI	1789875	1507527	1892962	1941771	1957063
5.2 Net non-monetary liabilities of other banks (residual)	3139799	2727034	3157772	3211226	3106111
5.2 Net non-monetary liabilities of other banks (residual) (Including Merger)	(3653798)	(3290443)	(3629060)	(3676476)	(3570586)
M₃(1+2+3+4-5)	24831618	23362301	25704100	25933896	25878848
M ₃ (1+2+3+4-5) (Including Merger)	(24939860)	(23504298)	(25783048)	(26010846)	(25954324)

Figures in parentheses include the impact of merger of a non-bank with bank.