

List of Abbreviations

AI	Artificial Intelligence	FRL	Fiscal Responsibility Legislation
AICPI-IW	All-India Consumer Price Index for Industrial Workers	GDP	Gross Domestic Product
ATB	Auction Treasury Bill	GeM	Government e-Marketplace
BBR	Budget Balance Rules	GFD	Gross Fiscal Deficit
BE	Budget Estimate	GFSM	Government Finance Statistics Manual
BETA	Budget Execution Technique Automation	GIC	General Insurance Corporation
BPL	Below Poverty Line	GIS	Geographic Information System
CAG	Comptroller and Auditor General	Gol	Government of India
CGA	Controller General of Accounts	GPS	Guaranteed Pension Scheme
CGST	Central Goods and Services Tax	GRF	Guarantee Redemption Fund
CMU	Cash Management Unit	GRIT	Gujarat State Institution for Transformation
CO	Capital Outlay	GSDP	Gross State Domestic Product
CSF	Consolidated Sinking Fund	GST	Goods and Services Tax
CSS	Centrally Sponsored Scheme	GSTN	Goods and Services Tax Network
CV	Coefficient of Variation	IMF	International Monetary Fund
DA	Dearness Allowance	IP	Interest Payment
DB	Defined Benefit	ITB	Intermediate Treasury Bill
DBT	Direct Benefit Transfer	JAM	<i>Jan Dhan</i> , Aadhar, and Mobile
DC	Defined Contribution	JITFS	Just-in-Time Funding System
DGI	Data Gaps Initiative	KALIA	<i>Krushak</i> Assistance for Livelihood and Income Augmentation
DISCOM	Distribution Company	KSPPC	Karnataka State Policy and Planning Commission
FC-XIII	Thirteenth Finance Commission	LIC	Life Insurance Corporation
FC-XIV	Fourteenth Finance Commission	MITRA	Maharashtra Institution for Transformation
FC-XV	Fifteenth Finance Commission	MPRNA	Madhya Pradesh <i>Rajya NITI Aayog</i>
FI	Financial Institution	MSME	Micro, Small and Medium Enterprise
FMC	Finance Monitoring Committee		
FRBM	Fiscal Responsibility and Budget Management		

MTEF	Medium-Term Expenditure Framework	RBI	Reserve Bank of India
MTFP	Medium-Term Fiscal Policy	RD	Revenue Deficit
NABARD	National Bank for Agriculture and Rural Development	RE	Revised Estimate
NBC	Net Borrowing Ceiling	RECO	Revenue Expenditure to Capital Outlay
NCDC	National Cooperative Development Corporation	RR	Revenue Receipt
NITI	National Institution for Transforming India	SBI	State Bank of India
NPS	National Pension System	SDF	Special Drawing Facility
NSO	National Statistical Office	SDG	Sustainable Development Goal
NSSF	National Small Saving Fund	SETU	State Institute for Empowering and Transforming Uttarakhand
OD	Overdraft	SFC	State Finance Commission
OFRBMA	Odisha Fiscal Responsibility and Budget Management Act	SGS	State Government Security
OPS	Old Pension Scheme	SGST	State Goods and Services Tax
PA	Provisional Account	SITA	State Institution for Transformation <i>Aayog</i>
PD	Primary Deficit	SNA	Single Nodal Agency
PEFA	Public Expenditure and Financial Accountability	SOTR	States' Own Tax Revenue
PF	Provident Fund	STC	State Transformation Commission
PFM	Public Financial Management	SVAR	Structural Vector Autoregressive
PFMS	Public Financial Management System	TANGEDCO	Tamil Nadu Generation and Distribution Corporation
PFRDA	Pension Fund Regulatory and Development Authority	UDAY	<i>Ujwal</i> DISCOM Assurance <i>Yojana</i>
PIB	Press Information Bureau	UPS	Unified Pension Scheme
PPP	Public Private Partnership	UT	Union Territory
QR	Quick Response	VAT	Value-Added Tax
R&D	Research and Development	WAS	Weighted Average Spread
		WAY	Weighted Average Yield
		WMA	Ways and Means Advance