

No. 8: Monetary Survey

(₹ Crore)

Item	Outstanding as on March 31/last reporting Fridays of the month/reporting Fridays				
	2024-25	2024	2025		
		Apr. 19	Mar. 21	Apr. 04	Apr. 18
	1	2	3	4	5
Monetary Aggregates					
NM ₁ (1.1+1.2.1+1.3)	6584081	6147336	6571293	6679423	6580113
NM ₂ (NM ₁ + 1.2.2.1)	15741937	14598412	15729149	16047804	15896809
NM ₂ (NM ₁ + 1.2.2.1) (Including Merger)	(15768688)	(14646104)	(15755900)	(16074744)	(15923149)
NM ₃ (NM ₂ + 1.2.2.2 + 1.4 = 2.1 + 2.2 + 2.3 – 2.4 – 2.5)	27850121	25702843	27837333	28418643	28152487
NM ₃ (NM ₂ + 1.2.2.2 + 1.4 = 2.1 + 2.2 + 2.3 - 2.4 - 2.5) (Including Merger)	(27909568)	(25808825)	(27896780)	(28478509)	(28211019)
1 Components					
1.1 Currency with the Public	3630751	3454255	3620845	3650071	3693751
1.2 Aggregate Deposits of Residents	23190815	21386899	23190815	23744768	23486381
1.2 Aggregate Deposits of Residents (Including Merger)	(23250261)	(21492881)	(23250261)	(23804635)	(23544913)
1.2.1 Demand Deposits	2840023	2606729	2840023	2926145	2782612
1.2.2 Time Deposits of Residents	20350792	18780169	20350792	20818624	20703768
1.2.2 Time Deposits of Residents (Including Merger)	(20410239)	(18886151)	(20410239)	(20878490)	(20762301)
1.2.2.1 Short-term Time Deposits	9157856	8451076	9157856	9368381	9316696
1.2.2.1 Short-term Time Deposits (Including Merger)	(9184607)	(8498768)	(9184607)	(9395321)	(9343035)
1.2.2.1.1 Certificates of Deposits (CDs)	527375	370047	527375	523653	521063
1.2.2.2 Long-term Time Deposits	11192936	10329093	11192936	11450243	11387073
1.2.2.2 Long-term Time Deposits (Including Merger)	(11225631)	(10387383)	(11225631)	(11483170)	(11419265)
1.3 'Other' Deposits with RBI	113307	86352	110426	103207	103750
1.4 Call/Term Funding from Financial Institutions	915248	775338	915248	920596	868605
2 Sources					
2.1 Domestic Credit	28333316	25413620	28003657	28570901	28425537
2.1 Domestic Credit (Including Merger)	(28802443)	(26021742)	(28472785)	(29035269)	(28885792)
2.1.1 Net Bank Credit to the Government	8463065	7589043	8135829	8501313	8576102
2.1.1 Net Bank Credit to the Government (Including Merger)	(8510825)	(7676346)	(8183590)	(8549079)	(8623867)
2.1.1.1 Net RBI credit to the Government	1508105	1221629	1180870	1577390	1626509
2.1.1.2 Credit to the Government by the Banking System	6954959	6367414	6954959	6923923	6949593
2.1.1.2 Credit to the Government by the Banking System (Including Merger)	(7002720)	(6454717)	(7002720)	(6971689)	(6997358)
2.1.2 Bank Credit to the Commercial Sector	19870251	17824577	19867828	20069588	19849435
2.1.2 Bank Credit to the Commercial Sector (Including Merger)	(20291618)	(18345395)	(20289195)	(20486190)	(20261925)
2.1.2.1 RBI Credit to the Commercial Sector	38246	10804	35823	21538	19280
2.1.2.2 Credit to the Commercial Sector by the Banking System	19832006	17813773	19832006	20048051	19830156
2.1.2.2 Credit to the Commercial Sector by the Banking System (Including Merger)	(20253372)	(18334591)	(20253372)	(20464652)	(20242645)
2.1.2.2.1 Other Investments (Non-SLR Securities)	1208294	1079540	1208294	1259278	1249654
2.2 Government's Currency Liabilities to the Public	36632	33432	36306	36632	36632
2.3 Net Foreign Exchange Assets of the Banking Sector	5605462	5106924	5555018	5682160	5727331
2.3.1 Net Foreign Exchange Assets of the RBI	5550947	5194340	5500504	5602194	5692537
2.3.2 Net Foreign Currency Assets of the Banking System	54514	-87416	54514	79966	34794
2.4 Capital Account	4481192	4058263	4550842	4559109	4715903
2.5 Other items (net)	2053777	1295009	1616487	1716442	1722833

Figures in parentheses include the impact of merger of a non-bank with a bank.