



**Department of Supervision / पर्यवेक्षणविभाग
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Research and Policy Division/ अनुसंधान और नीति प्रभाग
Audit Relation Group / लेखा परीक्षा संबंध समूह**

**Statutory Branch Auditors appointed / re-appointed in Public Sector Banks
and Allocation of Branches – FY 2024-25**

RBI is the approving authority for the appointment of Statutory Central Auditors (SCAs) / Statutory Branch Auditors (SBAs) of Public Sector Banks (PSBs) in terms of Section 10(1) of Banking Companies (Acquisition & Transfer of Undertakings) Act, 1970/1980, and Section 41(1) of SBI Act, 1955.

(ii) During the FY 2024-25, all the PSBs had appointed SBAs, exercising managerial autonomy granted to them in this regard, and based on the revised guidelines for appointment / re-appointment of SBAs of PSBs dated March 06, 2023, issued by RBI.

(iii) The names of audit firms recommended by the PSBs for validation by RBI before appointment / re-appointment as SBAs can be accessed by [clicking here](#). The bank-wise allocation of branches to the SBAs is [hosted here](#).

(iv) RBI, among others, has advised PSBs to ensure that selection and allocation of branches to SBAs is made in a transparent, fair and judicious manner. It has been advised that not more than two branches shall be allotted to each SBA.

Disclaimer: As the information relating to appointment / re-appointment of SBAs and allocation of branches has been obtained from the banks, RBI is not responsible for any discrepancy/omission in the information published.