

Rules for payment of Compassionate Gratuity in respect of employees of the Reserve Bank of India who die while in service

- 1. (i) Eligibility: A dependent of every full-time employee of the Bank (and also a part-time employee who has put in a continuous service of 2 years) who dies while in service will be eligible for the compassionate gratuity. It will be in addition to any other superannuation benefit payable to such dependent.
- (ii) Compassionate gratuity shall be payable to the person who may have been nominated by the employee in terms of Regulation 15 of the Reserve Bank of India Employees' Provident Fund Regulations or be deemed to have been so nominated under Regulation 20(iii) of the said Regulations; and if there are more persons than one so nominated or deemed to have been nominated, the amount of compassionate gratuity shall be distributed among such persons in the same proportion in which the employee has distributed the amount standing to his/her credit in the Provident Fund.

If the employee is not covered under the Reserve Bank of India Employees' Provident Fund Regulations, 1935, then the compassionate gratuity shall be payable to the person or persons nominated under sub-section (1) of Section 6 of the Payment of Gratuity Act, 1972 in the same proportion as indicated by the employee in the nomination.

If no such nomination has been made or is subsisting, compassionate gratuity shall be payable to the dependent or dependents of the deceased employee as may be recognised by the Competent Authority in this behalf on the basis of affidavit to be produced by the dependent or dependents as per the prescribed proforma. Provided if more than one person is recognised as a dependent, the amount of compassionate gratuity shall be distributed among them in the proportion as shall be determined by the Competent Authority.

Explanation -1: In this rule, "dependent" means anyone of the following relatives of the deceased employee, namely, a wife, husband, parent, child, minor brother, unmarried sister and a deceased son's widow and child and where no parent of the deceased employee is alive, a paternal grand-parent.

Explanation - 2: In this rule, "Competent Authority" shall have the same meaning as in sub-Regulation (e) of Regulation 3 of the Reserve Bank of India (Staff) Regulations, 1948.

- 2. **Amount of Compassionate Gratuity:** Two months' pay and allowances admissible to the deceased employee in the grade held by him/her as on the date of death subject to minimum of Rs. 25,000/-
- **Note: -** In cases where an employee is killed or permanently disabled as a direct consequence of the performance of some action beyond the normal call of duty or where such death or accident occurs as a direct consequence of the performance of a normal duty, a higher amount may be sanctioned by the Committee of the Central Board.
- 3. **Payment:** The amount will be paid in one lump sum to the person/s eligible for such payment, as provided in Rule 1 above.

		Address
		Date-
The		
Reserve Bank of India		
Dear Sir / Madam,		
	Grant of Compassionate	e Gratuity
		was employed as
		, Reserve Bank of India,
died on	(Department)	,
alea on	due to	at (place)
I request that the com	passionate gratuity payable ir	in respect of him/her may be paid to
2 My relation with the	deceased employee is	and I have been
nominated by the dec	eased employee to receive his	is/her Provident Fund balance under
the Reserve Bank of	India Employees' Provident	Fund Regulations, 1935 / Gratuity
amount under Paymer	nt of Gratuity Act, 1972 (strike	out whichever is not applicable).
3 I undertake to produ /Corporation, etc.) In c		an appropriate authority (Municipality
		Yours faithfully
		(Signature
Full name of applicant	and Provident Fund / Gratuity	y nominee)
	(Attestation by Bank's confirm	ned employee)
I hereby certify that th	-	e by Shri/Smt
	_ is to the best of my knowled	dge, correct in all particulars.
	(Signature of attesting Banl	nk employee)
	(Full name and designation	ion of the attesting employee)

Note: The applicant may ensure that the attesting person is Bank's confirmed employee.