

Citizen's Charter – Reserve Bank of India (RBI)

Foreign Exchange Department (FED)			
Authorised Dealer (AD) / Money Transfer Service Scheme (MTSS) / Rupee Drawing Arrangement (RDA)			
155	Issue of AD Cat-I license	30	PRAVAAH
156	Issue and Renewal of AD Cat-III license	30	PRAVAAH
157	Issue of first permission to undertake Rupee Drawing Arrangement (RDA) scheme	30	PRAVAAH
158	Issue and Renewal of license to conduct MTSS business	30	PRAVAAH
159	Issue and Renewal of Money Changer's license	40	PRAVAAH
160	Issue and Renewal of AD Cat-II license	40	PRAVAAH
Compounding			
161	Compounding of contraventions of FEMA, 1999	180	PRAVAAH
Exports			
162	Export receivables / payables outside ACU mechanism	10	PRAVAAH
163	Permission for waiving GR Form formalities for exports	10	PRAVAAH
164	Refund / Retention of advance	10	PRAVAAH
165	Resolution of IDPMS / EDPMS issues	10	PRAVAAH
166	Set-Off / Write-Off	10	PRAVAAH
External Commercial Borrowing (ECB) / Foreign Currency Convertible Bonds (FCCB)			
167	Trade credit under approval route	7	PRAVAAH
168	Approval for deviation from the extant framework for ECBs already availed under automatic route	15	PRAVAAH
169	ECB – Under approval route	40	PRAVAAH
170	Approval to undertake borrowing or lending transaction under FEMA-Reg. 3 of FEMA 3R	40	PRAVAAH
171	Approval to undertake guarantee transaction under FEMA-Reg. 3 of FEMA 8	40	PRAVAAH
Foreign Currency Accounts			
172	To open foreign currency account in India	7	PRAVAAH

Foreign Exchange Department (FED)			
173	To open foreign currency account outside India	7	PRAVAAH
174	To receive salary outside India in foreign currency account	7	PRAVAAH
175	To open Non-Resident Ordinary (NRO) account	30	PRAVAAH
Foreign Investment			
176	References relating to reporting received from AD branches / individuals / companies	15	PRAVAAH
177	Foreign Direct Investment (FDI): References / clarifications / approvals sought under extant FDI Rules / Regulations (should be invariably routed through AD banks)	30	PRAVAAH
General Purpose			
178	General References related to acquisition, sale, etc. of immovable properties, External Payments, Trade, EDPMS, IDPMS, Overseas Investment, Authorised Persons, Liaison Office / Branch Office / Project Office, Foreign Investment under NDI Rules, Non-Resident Foreign Currency Accounts, Borrowing / Lending under FEMA 3R, Guarantees	10	PRAVAAH
Imports			
179	Direct imports	10	PRAVAAH
180	Import receivables / payables outside Asian Clearing Union (ACU) mechanism	10	PRAVAAH
181	Third-country / Merchanting trade / Warehousing	10	PRAVAAH
Indian Investment Abroad			
182	Disinvestment of shares in Overseas Joint Ventures / Subsidiaries - under approval route	30	PRAVAAH
183	Investment in Overseas Joint Ventures and Wholly Owned Subsidiaries (not covered by automatic route)	30	PRAVAAH
184	Other Overseas Investment - under approval route	30	PRAVAAH

Foreign Exchange Department (FED)**Liaison Office (LO) / Branch Office (BO) / Project Office (PO)**

185	Permission for establishment of new LO / BO / PO in India under Approval Route	30	PRAVAAH
186	Approval for establishing additional LO / BO in India	30	PRAVAAH

Miscellaneous External Payments

187	Approvals given for proposals regarding miscellaneous external payments of permissible Current and Capital Account transactions	40	PRAVAAH
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Overseas Insurance

188	Approvals to take insurance policies from insurance companies in foreign countries	10	PRAVAAH
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Transfer / Acquisition of Immovable Property

189	For transfer / acquisition of immovable property under approval route in consultation with Government of India.	30	PRAVAAH
190	Permission for acquisition / transfer of immovable property not covered under general permission in terms of Foreign Exchange Management Act (FEMA), 1999 or the rules / regulations made thereunder.	30	PRAVAAH