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All Decisions taken by A Committee



RESERVE BANK OF INDIA

Referring to a mischievous and fabricated report published by Reuters – a news wire agency today, the Reserve Bank of India in a statement said that “There is no basis to the report.” “In fact, the agency does not have any inkling of how decisions are made in the central bank,” it added and explained that “All the monetary policy decisions are made after due and in depth analysis of all incoming information and data and consideration of all aspects of the issues involved. The decisions are then taken unanimously by the Governor in close and continuous consultation with the Deputy Governor and the Executive Director in charge of Monetary Policy.”

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